

TO ALL CONCERNED

RESTORATION OF BAWANY AIR PRODUCTS LIMITED FROM “NON-COMPLIANT SEGMENT” TO “NORMAL COUNTER”

This is further to PSX Notice No. PSX/N-1428 dated December 03, 2021 whereby non-compliance of clause 5.11.1.(a) [formerly clause 5.11.1.(b)] of the PSX Regulations i.e. suspension of commercial production/ business operations in principle line of business for a continues period of one year by Bawany Air Products Limited (“BAPL”) was notified for information of all concerned.

In this regard, it is informed that BAPL has resumed its business operations in its new principle line of business duly registered in its memorandum of association as certified by its auditor, Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants.

In view thereof, the non-compliance of Clauses 5.11.1.(a) against BAPL stands rectified. Consequently, BAPL is shifted to the Normal Counter of the Exchange effective from **July 31, 2025**.

All concerned are advised to note the above.



Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:

- | | |
|---|---|
| 1. The Executive Director (SMD) - SECP | 10. Registrars of Company |
| 2. The Director (PRDD, SMD) - SECP | 11. President & CEO of Pakistan Institute of Corporate Governance |
| 3. The Executive Director (SD) - SECP | 12. The Central Depository Company of Pakistan Limited |
| 4. The Director (LCD-SD) - SECP | 13. The National Clearing Company of Pakistan Limited |
| 5. The Chief Executive Officer - PSX | 14. PSX Website |
| 6. The Chief Regulatory Officer - PSX | 15. State Bank of Pakistan |
| 7. All Departmental Heads - PSX | 16. Pakistan Banks' Association |
| 8. Companies concerned | 17. Institute of Chartered Accountants of Pakistan |
| 9. Company Concerned Registration Offices | 18. Auditors of the Company Concerned |