

PSX/N-922

August 27, 2025

MANDATORY REQUIREMENT FOR SUBMISSION OF REVIEWED/AUDITED LIQUID CAPITAL STATEMENT

This is with reference to the requirement of filing of Liquid Capital ("LC") statement by Securities Brokers as stipulated under Clause 6(4) of Securities Brokers (Licensing and Operations) Regulations, 2016.

In this regard, the Securities Brokers whose financial year-end is **December 31** are required to submit their half-yearly LC statements as of June 30, 2025 reviewed by their statutory auditors latest by **September 16, 2025**. The Securities Brokers whose financial year-end is **June 30** are required to disclose the calculation of LC in their annual audited financial statements required to be submitted with PSX latest by **October 31, 2025**.

Furthermore, it must be noted that, in case of any difference between the reviewed/audited and relevant monthly LC statement, the concerned Securities Broker must submit the reason(s) for such difference at REPORT.RAD@PSX.COM.PK.

Note: The above requirements shall not be applicable on Securities Brokers which are operating under Trading Only and Online Only category.



AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Executive Director, Supervision Division, SECP
2. The Director/HoD, Supervision Division, SECP
3. The Director/HoD, PRDD, (SMD), SECP
4. The Chief Executive Officer, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. The Chief Executive Officer, ECLEAR
8. The Chief Executive Officer, PMEX
9. The Chief Executive Officer, IFMP
10. The Chief Executive Officer, Secretary General, PSBA
11. All Heads of Departments, PSX
12. The Regional Heads-ISB & LHR, PSX
13. The President and CEO, PICG
14. All TRE Certificate Holders
15. PSX Website