

DELIVERABLE FUTURE CONTRACTS (DFC) TRADING AND SETTLEMENT SCHEDULE (DFC-NOV-2025)

It is hereby informed to all market participants that trading and settlement schedule of DFCs for the month of **November 2025** shall be as under. In this regard, this list of DFC eligible securities is attached herewith as 'Annexure A'.

Contract	Opening of Contract		Closing of Contract		Settlement	
	Date	Day	Date	Day	Date	Day
Nov-2025	01-Sep-2025	Monday	28-Nov-2025	Friday	02-Dec-2025	Tuesday

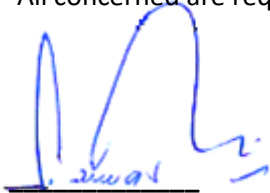
Notes:

- If any necessity arises, PSX reserves the right to alter or vary above dates or reduce/extend/include/exclude the Contracts.
- Trading taking place in the shares of following securities in **DFC-NOV-25** shall not be eligible for the Payment of benefit and shall be traded on ex-benefit basis due to the book closure date notified by the respective companies:

Sr.	Symbol	Company Name
1.	AICL	Adamjee Insurance Company Limited
2.	AGP	AGP Limited
3.	BAHL	Bank Al Habib Limited
4.	BOP	The Bank of Punjab
5.	FABL	Faysal Bank Limited
6.	FATIMA	Fatima Fertilizer Company Limited
7.	GLAXO	GlaxoSmithKline Pakistan Limited

**Please refer Notice PSX/N-935 dated August 29th 2025, PSX/N-928 dated August 28th 2025, PSX/N-924 dated August 27th 2025 and PSX/N-914 dated August 26th 2025 regarding split of DFC.*

All concerned are requested to note the above.



Jawad H. Hashmi
General Manager
Chief Market Operations Officer.

Cc:

1. The Commissioner SMD, SECP
2. The Chief Executive Officer, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. PSX Website

ANNEXURE – A List of Securities Eligible for Trading in Deliverable Futures Contract (DFC) Market (DFC-NOV-25)

Sr.	Symbol	Company	Sr.	Symbol	Company
1	AGHA	Agha Steel Ind.Ltd	53	LUCK	Lucky Cement Limited
2	AGL	Agritech Limited	54	MARI	Mari Energies Limited
3	AGP	AGP Limited	55	MCB	MCB Bank Limited
4	AICL	Adamjee Insurance Company Limited	56	MEBL	Meezan Bank Limited
5	AIRLINK	Air Link Communication Limited	57	MLCF	Maple Leaf Cement Factory Limited
6	AKBL	Askari Bank Limited	58	MTL	Millat Tractors Limited
7	ASL	Aisha Steel Mills Limited	59	MUGHAL	Mughal Iron & Steel Industries Limited
8	ATRL	Attock Refinery Limited	60	MZNPETF	Meezan ETF Pakistan
9	AVN	Avanceon Limited	61	NBP	National Bank of Pakistan
10	BAFL	Bank Alfalah Limited	62	NBPGETF	NBP Pakistan Growth ETF
11	BAHL	Bank AL Habib Limited	63	NCPL	Nishat Chunian Power Limited
12	BIPL	BankIslami Pakistan Limited	64	NETSOL	NetSol Technologies Limited
13	BML	Bank Makramah Limited	65	NITGETF	NIT Pakistan Gateway ETF
14	BOP	The Bank of Punjab	66	NML	Nishat Mills Limited
15	CHCC	Cherat Cement Company Limited	67	NPL	Nishat Power Limited
16	CENERGY	Cnergyico PK Limited	68	NRL	National Refinery Limited
17	CPHL	Citi Pharma Ltd.	69	OCTOPUS	Octopus Digital Limited
18	CSAP	Crescent Steel & Allied Products Limited	70	OGDC	Oil & Gas Development Company Limited
19	DCL	Dewan Cement Limited	71	PACE	Pace (Pakistan) Limited
20	DCR	Dolmen City REIT	72	PAEL	Pak Elektron Limited
21	DFML	Dewan Farooque Motors Limited	73	PIAHCLA	PIA Holding Co.Ltd
22	DGKC	D.G. Khan Cement Company Limited	74	PIBTL	Pakistan International Bulk Terminal
23	EFERT	Engro Fertilizers Limited	75	PIOC	Pioneer Cement Limited
24	ENGROH	Engro Holdings Limited	76	POL	Pakistan Oilfields Limited
25	EPCL	Engro Polymer & Chemicals Limited	77	POWER	Power Cement Limited
26	FABL	Faysal Bank Limited	78	PPL	Pakistan Petroleum Limited
27	FATIMA	Fatima Fertilizer Company Limited	79	PREMA	At-Tahur Limited
28	FCCL	Fauji Cement Company Limited	80	PRL	Pakistan Refinery Limited
29	FCEPL	Frieslandcampina Engro Pakistan Limited	81	PSO	Pakistan State Oil Company Limited
30	FCL	Fast Cables Limited.	82	PTC	Pakistan Telecommunication Company Ltd
31	FFC	Fauji Fertilizer Company Limited	83	SAZEW	Sazgar Engineering Works Limited
32	FFL	Fauji Foods Limited	84	SEARL	The Searle Company Limited
33	FLYNG	Flying Cement Company Limited	85	SNBL	Soneri Bank Limited
34	GAL	Ghandhara Automobile	86	SNGP	Sui Northern Gas Pipelines Limited
35	GATM	Gul Ahmed Textile Mills Limited	87	SSGC	Sui Southern Gas Company Limited
36	GCIL	Ghani Chemical Industries Limited	88	SYM	Symmetry Group Ltd
37	GGL	Ghani Global Holdings Limited	89	SYS	Systems Limited
38	GHGL	Ghani Glass Limited	90	TELE	Telecard Limited
39	GHNI	Ghandhara Industries Limited	91	TGL	Tariq Glass Industries Limited
40	GLAXO	GlaxoSmithKline Pakistan Limited	92	THCCL	Thatta Cement Company Limited
41	HLB	Habib Bank Limited	93	TOMCL	The Organic Meat Company Limited
42	HUBC	The Hub Power Company Limited	94	TPLP	TPL Properties Limited
43	HUMNL	Hum Network Limited	95	TREET	Treet Corporation Limited
44	ILP	Interloop Limited	96	TRG	TRG Pakistan Limited
45	IMAGE	Image Pakistan Limited	97	UBL	United Bank Limited
46	INIL	International Industries Limited	98	UNITY	Unity Foods Limited
47	ISL	International Steels Limited	99	UBLPETF	UBL Pakistan Enterprise ETF
48	JSGBETF	JS Global Banking Sector ETF	100	WAVES	Waves Corporation Limited
49	KAPCO	Kot Addu Power Company Limited	101	WAVESAPP	Waves Home Appliances Limited
50	KEL	K-Electric Limited	102	WTL	Worldcall Telecom Limited
51	KOSM	Kohinoor Spinning Mills Limited	103	YOUW	Yousaf Weaving Mills Limited
52	LOTCHM	Lotte Chemical Pakistan Limited			