

23 September 2025  
ASL/PSX/0310/2025

**Hafiz Maqsood Munshi Shb.**

Unit Head, Listed Companies Compliance-RAD  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Re: Unusual movement in volume of the shares of Amreli Steels Limited ("ASTL")**

Dear Sir,

With reference to your letter No. PSX/Gen-1720 dated 22 September 2025 regarding your observation on the unusual movement in the volume of ASTL shares during the preceding period, we would like to clarify our position in accordance with Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations.

The Company has, from time to time, been making prompt disclosures of all material and price-sensitive information through PUCARS in compliance with the requirements of the Companies Act, 2017 and PSX Rule Book. All significant matters having a bearing on the affairs of the Company have duly been disseminated for the information of all concerned.

At present, the management is not aware of any undisclosed matter, event, or price-sensitive information that may be relevant to, or that has contributed towards, the unusual movement in the volume of the Company's shares during the preceding period. The trading activity seems to be driven by usual market dynamics, beyond the Company's control.

The Company reaffirms its commitment to comply with the applicable laws and regulations and assures that any material or price-sensitive information will be promptly communicated to the Exchange.

Yours sincerely,

For and on behalf of

**Amreli Steels Limited**

  
  
Adnan Abdul Ghaffar  
Company Secretary