



ASSET MANAGEMENT LTD.

ایسٹ مینجمنٹ لمیٹڈ

HBLAsset/CS/1043

September 25, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**Sub: Unusual Movement in volume/price of the certificates of HBL Growth Fund (HGFA)**

Dear Sir,

With reference to your letter no. PSX/Gen-1720 dated September 22, 2025 received on September 24, 2025, on the captioned subject, we hereby state that we are not aware of any matter, development and/or material information that may have resulted in unusual movement in volume/price of the certificates of HBL Growth Fund (HGFA), during the preceding period, which has not been previously disclosed to the market participants.

We trust the above adequately address your query.

Sincerely,

Noman Qurban  
Company Secretary

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