



First  
Capital  
Investments  
Limited

REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

07 October 2025

FCIL/CS/10/2025/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi


Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025**

We have to inform you that the Board of Directors of First Capital Investments Limited the Asset Management Company of First Capital Mutual Fund in their meeting held on 07 October 2025 at 12:30 p.m. at Lahore have approved the financial results for the year ended 30 June 2025.

A copy of Profit & loss Account for the period ended 30 June 2025 is enclosed

Yours truly,  
For First Capital Investments Limited

  
Sajjad Ahmad  
Company Secretary

CC:- Executive Director  
Specialized Companies Division  
Fund Management Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad.

**First Capital Mutual Fund**  
**Income Statement**  
**For the year ended 30 June 2025**

	2025	2024
	----- Rupees -----	
<b>Income</b>		
Capital gain on sale of investments at 'fair value through profit or loss'	20,357,838	14,528,568
Dividend income	9,738,198	8,128,055
Profit on bank deposits	2,026,800	4,605,354
Unrealised appreciation/(diminution) on revaluation of investments at 'fair value through profit or loss'	37,589,565	36,682,385
<b>Total Income</b>	<b>69,712,401</b>	<b>63,944,362</b>
<b>Expenses</b>		
Remuneration of the Management Company	3,391,009	2,428,562
Punjab Sales tax on remuneration of the Management Company	542,561	388,570
Remuneration of the Trustee	339,159	242,796
Sindh Sales tax on remuneration of the Trustee	50,874	31,563
Annual fee of Securities and Exchange Commission of Pakistan	161,890	115,238
Securities transaction costs	483,086	244,159
Auditors' remuneration	996,001	990,544
Accounting & operational charges	77,974	121,039
Annual listing fee of Pakistan Stock Exchange	21,999	21,878
Fund's ranking fee	142,361	141,581
Bank charges	357	667
<b>Total expenses</b>	<b>6,207,271</b>	<b>4,726,597</b>
<b>Net Income from operating activities</b>	<b>63,505,130</b>	<b>59,217,765</b>
Taxation	-	-
<b>Net Income for the year after taxation</b>	<b>63,505,130</b>	<b>59,217,765</b>
<b>Allocation of net income for the year</b>		
Net income for the year	63,505,130	59,217,765
Income already paid on units redeemed	(9,229,425)	(2,292,200)
	<b>54,275,705</b>	<b>56,925,565</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	54,275,705	51,210,953
- Excluding capital gains	-	5,714,612
	<b>54,275,705</b>	<b>56,925,565</b>



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