



POWERING A SUSTAINABLE FUTURE WITH GLOBAL EXCELLENCE

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COMPANY INFORMATION

Board of Directors

Mr. Ghulam Mustafa Kausar	Chairman of the Board / Non-Executive Director
Mr. Mian Ghulam Murtaza Shaukat	Vice Chairman of the Board / Non-Executive Director
Mr. Kamal Mahmood Amjad Mian	Chief Executive Officer / Executive Director
Mr. Syed Mazher Iqbal	Non-Executive Director
Ms. Mahlaqa Shaukat	Non-Executive Director
Mr. Muhammad Azhar Saeed	Independent Director
Mr. Muzzaffar Hayat Piracha	Independent Director

Chief Financial Officer

Mr. Usman Ahmad

Company Secretary

Ms. Afshan Ghafoor

Head of Internal Audit

Mr. Syed Mujtaba Bukhari

Stock Symbol

PSX: FCL

Bankers

Al Baraka Bank (Pakistan) Limited,
Allied Bank Limited
Askari Bank Limited
Bank Al Habib Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Bank Makramah Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Islamic Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank Pakistan Limited
The Bank of Punjab
United Bank Limited

External Auditors

Crowe Hussain Chaudhary & Company,
7th Floor, Gul Mohar Trade Centre,
8-F Main Market, Gulberg II,
Lahore-54660, Pakistan.
Email: info@crowe.pk
Phone: +92-42-35759223-5

Legal Advisor

Butt and Company
Peoples Building, 5 Link Farid Kot Road,
Mustafa Town, 54000, Lahore
Phone: +92-42-37238945

Share Registrar

CDC Share Registrar (Pvt.) Ltd
CDC House, 99-B, Block B, S.M.C.H.S.
Main Shahrah-e-Faisal, Karachi – 74400.
Email: info@cdcpak.com
Web: www.cdcpakistan.com
Phone: +92-21-111-111-500

Registered Office

Head Office
192-Y Commercial Area, DHA Phase III,
Lahore, Pakistan.
UAN: 042-111-000-343
Phone: +92-42-35742396-9
Website: www.fast-cables.com

Manufacturing Facilities

Plant Unit-I

7-Canal Bank, Main Jallo Road,
Harbanspura, Lahore.

Plant Unit-II

Ijtima Chowk, Link Sundar-Raiwind Road,
Tehsil Raiwind, District Lahore.

Geographical Footprint



Sales Offices

Lahore Sales Office

120-Y Block, Commercial Area, Phase 3,
DHA, Lahore.
UAN: (042) 111-000-343

Islamabad Office

Islamabad Expressway, Service Road,
Near Paradise Complex Islamabad.
Phone: +92-51-2617540-2

Faisalabad Office

Ali Mall Plaza, 1st Floor, Main Susan Road,
Bank Mor 12-W-101, Madina Town, Faisalabad.
Phone: +92-41-8725542

Sialkot Office

Habib Mall, Opposite Hotel the Jeevan's,
Kashmir Road, Sialkot.
Phone: +92-52-3252461-2

Karachi Office

Office No. 1402, 14th Floor, Emerald Tower,
Block 5 Clifton, Karachi.
Phone: +92-21-35147753-4

Multan Office

226-A, Shah Rukn-e-Alam Colony, Multan.
Phone: +92-61-6770810-11

Peshawar Office

A-6, 1st Floor, Town Center Plaza,
Abdaharah Road, University Town, Peshawar.
Phone: +92-91-5700372-73

DIRECTORS' REVIEW REPORT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

On behalf of the Board of Directors, we are pleased to present the financial results of Fast Cables Limited (FCL) for the first quarter ended September 30, 2025.

Economic Overview

During the first quarter of FY 2026, Pakistan's economy showed early signs of stabilization, supported by a stable interest rate environment and gradual moderation in inflation. While overall demand remained soft due to fiscal consolidation measures, industrial activity improved modestly with better foreign exchange availability and business confidence. Flood-related disruptions in certain regions posed logistical challenges and affected supply chains; however, reconstruction and infrastructure repair initiatives generated incremental demand for electrical and construction materials. The Company continued to demonstrate resilience amid these dynamics, maintaining operational efficiency and delivering consistent growth.

Financial Performance

During the first quarter ended September 30, 2025, your Company achieved revenue of **Rs. 8,639 Mn**, as compared to Rs. 7,204 Mn in the same period last year (SPLY), representing **20%** increase.

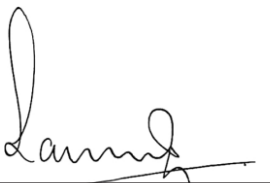
Gross Profit for the period stood at **Rs. 1,479 Mn** as compared to Rs. 1,063 Mn in the SPLY, while net profit for the quarter increased to **Rs. 388 Mn** as compared to Rs 207 Mn in the SPLY. The improvement in profitability for the period is attributable to better product mix, operational discipline and effective cost management.

Future Outlook

The Company remains committed to long-term value creation and sustained growth. With recent capacity expansion, FCL is well positioned to capture opportunities arising from power, renewable energy industrial sectors. Management continues to remain vigilant of global commodity price trends, LME rate fluctuations, foreign exchange volatility, and interest rate movements, ensuring that risk mitigation measures remain effective and responsive, while also supporting product diversification aimed at industrial and export markets, reducing reliance on domestic infrastructure spending. The Board remains optimistic about the growth trajectory, underpinned by prudent financial management, customer-centric innovation, and a strong focus on manufacturing excellence.

We extend our sincere appreciation to our shareholders, employees, bankers, business partners, and customers for their continued trust and support.

On Behalf of the Board,



Ghulam Mustafa Kausar
Chairman



Kamal Mahmood Amjad Mian
Chief Executive Officer

Lahore, Pakistan
Dated: 25 October 2025

ڈائریکٹر کی جانب سے رپورٹ

بورڈ آف ڈائریکٹر کی جانب سے یہ رپورٹ پیش کرتے ہوئے خوشی ہے کہ فاسٹ کیبلز لمیٹڈ ("کمپنی") کی مالی کارکردگی برائے پہلی سہ ماہی 30 ستمبر 2025 پیش خدمت ہے۔

معاشی جائزہ

مالی سال 2026 کی پہلی سہ ماہی کے دوران ملکی معیشت میں استحکام کے ابتدائی آثار نمایاں ہوئے۔ شرح سود میں استحکام اور افراط زر میں بتدریج کمی کے باعث معاشی سرگرمیوں میں بہتری کے آثار پیدا ہوئے۔ اگرچہ مالی نظم و ضبط کے اقدامات کے نتیجے میں مجموعی طلب نسبتاً کمزور رہی، تاہم بہتر زر مبادلہ کی دستیابی اور کاروباری اعتماد میں اضافے سے صنعتی شعبے میں جزوی بحالی دیکھنے میں آئی۔

ملک کے بعض علاقوں میں سیلابی صورتحال کے باعث لاجسٹک مسائل اور سپلائی چین میں خلل پیدا ہوا، تاہم تعمیر نو اور بنیادی ڈھانچے کی بحالی کے منصوبوں نے برقی اور تعمیراتی سامان کی طلب میں اضافہ کیا۔ کمپنی نے ان معاشی حالات کے باوجود اپنی عملی کارکردگی، عملی موثریت اور نظم و ضبط کو برقرار رکھتے ہوئے تسلی بخش مالی نتائج حاصل کیے۔

مالی کارکردگی

پہلی سہ ماہی 30 ستمبر 2025 کے دوران کمپنی نے 8,639 ملین روپے کی آمدنی حاصل کی، جو گزشتہ سال کی اسی مدت میں 7,204 ملین روپے کے مقابلے میں 20 فیصد اضافہ ظاہر کرتی ہے۔

مدت کے دوران مجموعی منافع 1,479 ملین روپے رہا جو گزشتہ سال 1,063 ملین روپے تھا، جبکہ خالص منافع بڑھ کر 388 ملین روپے تک پہنچ گیا جو گزشتہ سال 207 ملین روپے تھا۔ منافع میں اس بہتری کا بنیادی سبب بہتر مصنوعات کا امتزاج، موثر آپریشنل نظم و ضبط اور لاگت کے محتاط انتظامات ہیں۔

مستقبل کا لامحہ عمل


کمپنی طویل المدتی ترقی اور شیئر ہولڈرز کی قدر میں اضافے کے عزم پر قائم ہے۔ پیداواری صلاحیت میں حالیہ توسیع کے نتیجے میں فاسٹ کیبلز لمیٹڈ توانائی، قابل تجدید توانائی اور صنعتی شعبوں میں دستیاب نئے مواقع سے بھرپور فائدہ اٹھانے کی پوزیشن میں ہے۔

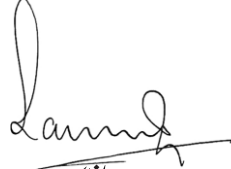
انتظامیہ عالمی دھاتوں کی قیمتوں، ایل ایم ای ریٹس، زر مبادلہ کی شرح میں اتار چڑھاؤ اور شرح سود میں ممکنہ تغیرات پر گہری نظر رکھے ہوئے ہے تاکہ خطرات کے انسداد کے اقدامات موثر اور بروقت رہیں۔

کمپنی اپنی مصنوعات کے تنوع کے ذریعے صنعتی اور برآمدی منڈیوں میں اپنی موجودگی کو وسعت دے رہی ہے، جس سے مقامی انفراسٹرکچر اخراجات پر انحصار میں کمی متوقع ہے۔

بورڈ کو یقین ہے کہ کمپنی کی ترقی کا یہ تسلسل محتاط مالی نظم، گاہک پر مرکوز جدت اور پیداواری معیار پر مبنی مضبوط حکمت عملی کے باعث مزید مستحکم ہوگا۔

ہم اپنے معزز شیئر ہولڈرز، ملازمین، بیہکاروں، کاروباری شراکت داروں اور صارفین کے تہہ دل سے شکر گزار ہیں جنہوں نے ہمیشہ کمپنی پر اپنے اعتماد اور تعاون کا اظہار کیا۔


کمال محمود امجد میاں
چیف ایگزیکٹو آفیسر


غلام مصطفیٰ کوثر
چیئر مین

لاہور، پاکستان

مؤرخہ: 25 اکتوبر 2025ء

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
---- Rupees in Thousands ----			
ASSETS			
Non Current Assets			
Property, plant and equipment	4	9,535,214	9,445,872
Right-of-use assets		150,480	96,732
Intangible assets		23,620	25,205
Long term deposits		22,696	22,220
		9,732,010	9,590,029
Current Assets			
Stock in trade		10,681,509	10,871,873
Trade debts		8,983,399	7,834,621
Advances		4,459,450	3,614,561
Deposits and prepayments		80,968	53,260
Other receivables		1,123,005	805,007
Short term investments		1,319,428	1,410,009
Cash and bank balances		587,462	830,335
		27,235,221	25,419,666
Total Assets		36,967,231	35,009,695
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
750,000,000 (2024: 750,000,000) ordinary shares of Rs. 10 each		7,500,000	7,500,000
Issued, subscribed and paid up share capital		6,288,540	6,288,540
Reserves		5,653,478	5,240,289
Surplus on revaluation of property, plant and equipment - net		2,972,809	2,998,354
		14,914,827	14,527,183
Non Current Liabilities			
Long term financing	5	34,076	36,916
Diminishing musharaka finance		43,984	77,747
Lease liabilities		130,064	77,260
Post employment benefit obligations		103,275	109,761
Deferred tax liability		1,132,982	1,116,277
		1,444,381	1,417,961
Current Liabilities			
Trade and other payables		5,500,307	6,253,813
Unpaid dividends		554	554
Accrued mark up		301,695	234,579
Current portion of non current liabilities		137,579	122,708
Short term borrowings	6	13,434,182	11,470,729
Provision for taxation		1,233,707	982,168
		20,608,023	19,064,551
CONTINGENCIES AND COMMITMENTS	7	-	-
TOTAL EQUITY AND LIABILITIES		36,967,231	35,009,695

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Three Months period ended	
		September 30, 2025	September 30, 2024
	Note	---- Rupees in Thousands ----	
Revenue		8,639,628	7,204,265
Cost of revenue		(7,159,847)	(6,140,420)
Gross Profit		1,479,781	1,063,845
Distribution cost		(315,380)	(342,745)
Administrative expenses		(158,929)	(128,804)
		(474,309)	(471,549)
Operating Profit		1,005,472	592,296
Other operating expenses		(92,513)	(44,695)
Finance cost		(369,456)	(497,047)
Other income		112,386	253,374
Profit before Levy and Taxation		655,889	303,928
Levy / final taxation		-	(621)
Profit before Taxation		655,889	303,307
Taxation		(268,245)	(96,548)
Net Profit for the Period		387,644	206,759
Earnings per Share - Basic and Diluted (Rupees)	8	0.62	0.33

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

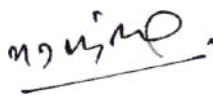
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Three Months period ended		
September 30, 2025 September 30, 2024		
---- Rupees in Thousands ----		
Net Profit for the period	387,644	206,759
Other comprehensive income		
Items that will not be re-classified subsequently to profit or loss		
Re-measurement of post employment benefits	-	-
Less : Related deferred tax impact	-	-
	-	-
Revaluation surplus on property, plant and equipment	-	-
Less : Related deferred tax impact	-	-
	-	-
Items that may be re-classified subsequently to profit or loss		
	-	-
Other comprehensive income for the period		-
Total Comprehensive Income for the period	387,644	206,759

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Particulars	Share Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
		Share Premium Reserve	Unappropriated Profit			
---- Rupees in Thousands ----						
Balance as at July 01, 2024	6,288,540	1,849,600	2,790,916	4,640,516	3,112,039	14,041,095
Net profit for the period	-	-	206,759	206,759	-	206,759
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	206,759	206,759	-	206,759
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	35,230	35,230	(35,230)	-
Balance as at September 30, 2024	6,288,540	1,849,600	3,032,905	4,882,505	3,076,809	14,247,854
Balance as at July 01, 2025	6,288,540	1,849,600	3,390,689	5,240,289	2,998,354	14,527,183
Net profit for the period	-	-	387,644	387,644	-	387,644
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	387,644	387,644	-	387,644
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	25,545	25,545	(25,545)	-
Balance as at September 30, 2025	6,288,540	1,849,600	3,803,878	5,653,478	2,972,809	14,914,827

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

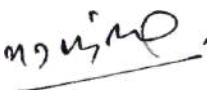
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Three Months period ended	
		September 30, 2025	September 30, 2024
	Note	---- Rupees in Thousands ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Used in Operations	9	1,319,900	(1,191,544)
Finance cost paid		(294,447)	(470,817)
Income tax paid		(448,323)	(293,876)
Employee benefits / contributions paid		(17,172)	(4,175)
Long term deposits		(476)	(31,777)
		(760,418)	(800,645)
Net Cash (Used in) / Generated from Operating Activities		(2,080,318)	(1,992,189)
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in capital work in progress		(207,458)	(38,587)
Short term investment purchased		(399,701)	(400,000)
Short term investment redeemed		527,157	
Net Cash Used in Investing Activities		(80,002)	(438,587)
CASH FLOWS FROM FINANCING ACTIVITIES			
Diminishing musharaka - net		(22,383)	6,949
Long term financing - repaid		(5,275)	(2,436)
Short term borrowings obtained / (repaid) - net		1,963,453	1,826,814
Lease rental paid		(18,347)	(18,038)
Net Cash Generated from / (Used in) Financing Activities		1,917,447	1,813,289
Net Decrease in Cash and Cash Equivalents		(242,873)	(617,487)
Cash and Cash Equivalents at the Beginning of the period		830,335	952,497
Cash and Cash Equivalents at the End of the Period		587,462	335,010

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1 The Company and its Operations

1.1 Fast Cables Limited (the Company) is a public limited company incorporated in Pakistan on December 29, 2008 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was listed on Pakistan Stock Exchange on June 10, 2024. The Company is engaged in manufacturing and selling of all types of electric wires, cables and conductors and LED lighting business.

1.2 The Company operates two manufacturing Units. Unit I is located at 7-Canal Bank, Main Jallo Road, Harbans Pura, Lahore and Unit II is located at Bhai Kot, Dars Road, Tehsil Raiwind, District Lahore. The Company also has branch offices located in Lahore, Faisalabad, Sialkot, Islamabad, Multan, Peshawar and Karachi.

2 Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Islamic Financial Accounting Standards (IFAS) issued by Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017 ; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provision of and directives issues under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Material Accounting Policy Information

These condensed interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the audited annual financial statements of the Company for the year ended June 30, 2025.

There are certain International Financial Reporting Standards, amendments to published standards and interpretations that are mandatory for the financial year beginning on July 01, 2025. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operation and are, therefore, not disclosed in these condensed interim financial statements.

2.3 The significant accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2025.

2.4 Actuarial valuations are carried out on annual basis. The last actuarial valuation was carried out on June 30, 2025. The impact of re-measurement of post employment benefit plans has not been incorporated in the condensed interim financial statements.

2.5 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as disclosed otherwise.

2.6 Functional and presentation currency

These condensed interim financial statements are prepared and presented in Pak Rupees (Rs). which is the Company's functional and presentation currency. All the figures have been rounded off to the nearest Rupee in thousand, unless otherwise stated.

3 Accounting Estimates And Judgements

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including the expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation of uncertainty were the same as those that applied to the audited annual financial statements of the Company for the year ended June 30, 2025.

4 Property, Plant and Equipment

	Note	September 30, 2025 (Un-audited) ---- Rupees in Thousands ----	June 30, 2025 (Audited)
Operating fixed assets	4.1	8,333,449	8,102,768
Capital work in progress	4.2	1,201,765	1,343,104
		9,535,214	9,445,872
4.1 Operating Fixed Assets			
Cost / Revalued amount			
Cost at beginning of the period / year		9,053,763	8,609,903
Additions during the period / year		348,797	473,153
Disposal during the period / year		-	(29,293)
Revaluation adjustment during the period / year		-	-
Revaluation surplus during the period / year		-	-
Cost at end of the period / year		9,402,560	9,053,763
Accumulated depreciation			
Balance at beginning of the period / year		950,995	469,829
Depreciation charge for the period / year		118,116	496,621
Disposal during the period / year		-	(15,455)
Revaluation adjustment		-	-
Balance at end of the period / year		1,069,111	950,995
Written down value at end of the period / year		8,333,449	8,102,768
4.2 Capital work in progress			
Opening balance		1,343,104	2,245
Additions during the period / year		207,458	1,584,323
		1,550,562	1,586,568
Transferred to property, plant and equipment		(348,797)	(243,464)
		1,201,765	1,343,104

5 Long Term Financing

	Note	September 30, 2025 (Un-audited) ---- Rupees in Thousands ----	June 30, 2025 (Audited)
Habib Bank Limited - SBP Refinance scheme	5.1	45,435	50,710
Less: Current portion		(11,359)	(13,794)
		34,076	36,916

5.1 This represent total loan of Rs. 105.5 million (June 30, 2025: Rs. 105.5 million) under the State Bank refinance scheme. Markup on this loan is charged at SBP rate plus spread of 1.5% (2024: SBP rate plus spread of 1.5%) per annum. This financing is secured against ranking charge of Rs. 140.53 million (June 30, 2025: Rs. 140.53 million) over fixed assets of the Company, and is repayable on quarterly basis.

6 Short Term Borrowings

	September 30, 2025 (Un-audited) ---- Rupees in Thousands ----	June 30, 2025 (Audited)
Banking companies - Secured [Shariah compliant]		
Running musharka	2,943,291	1,750,021
Working capital finances	10,490,890	9,720,708
	13,434,182	11,470,729

6.1 Terms and conditions of borrowings

The Company obtained various funded and non-funded financial facilities from different banks for a total sanctioned limit of Rs. 23,335 million (June 30, 2025: Rs. 23,985 million) to meet the working capital requirements of the Company.

Mark-up on these facilities is charged using 1 to 6 months KIBOR plus a spread of up to 0.55% (June 30, 2025: 1 to 6 months KIBOR plus a spread of up to 1%), payable on monthly / quarterly basis in arrears or at the time of adjustment of liability. The above balance represents the utilized portion of the funded facilities.

These facilities are secured by a joint pari passu charge of Rs. 23,446 million and a ranking charge of Rs. 7,135 million (2025: joint pari passu charge of Rs. 23,446 million and ranking charge of Rs. 6,601 million) over current assets of the Company. The unutilized funded and non-funded facilities amounted to Rs. 6,706.16 million (2025: Rs. 6,712.38 million)

7 Contingencies and Commitments

Contingencies

There is no change in status of the contingencies as disclosed in note 27.1 of the audited annual financial statements of the Company for the year ended June 30, 2025.

	September 30, 2025 (Un-audited) ---- Rupees in Thousands ----	June 30, 2025 (Audited)
Letters of guarantee issued by banks on behalf of the Company	2,470,046	2,401,340
Commitments		
Letters of credit outstanding	4,171,667	3,400,548
Commitments against capital work in process	96,500	120,000
	4,268,167	3,520,548

8 Earnings per Share

	Three Months period ended	
	September 30, 2025	September 30, 2024
	---- Rupees in Thousands ----	
Profit for the period	387,644	206,759
	----Number of shares in '000'----	
Weighted average number of ordinary shares in issue during the period	628,854	628,854
	----Rupees----	
Basic earnings per share	0.62	0.33

9 Cash Used in Operations

	Three Months period ended	
	September 30, 2025	September 30, 2024
	---- Rupees in Thousands ----	
Profit before Levy and Taxation	655,889	303,928
Adjustments for:		
Depreciation on property plant and equipment	118,116	142,598
Depreciation on right of use assets	15,444	12,591
Amortization on intangibles assets	1,576	1,576
Gain on short term investment	(36,875)	(115,734)
Provision for workers' (profit) participation fund	35,284	14,162
Provision for workers' welfare fund	13,408	5,583
Provision for post employment benefits - gratuity	10,686	15,035
Finance cost	369,456	497,047
	527,095	572,858
Operating profit before working capital changes	1,182,984	876,786
(Increase) / decrease in current assets		
Stock-in-trade	190,364	(683,360)
Trade debts	(1,148,778)	603,926
Advances	(396,566)	320,266
Deposits and prepayments	(27,708)	(41,377)
Other receivables	(317,998)	(18,327)
Trade and other payables	(802,198)	(2,249,458)
	(2,502,885)	(2,068,330)
Cash Used in Operations	(1,319,900)	(1,191,544)

10 Balances and Transactions with Related Parties

Related parties comprise directors, associated undertakings due to common directorship, key management personnel and staff retirement funds. The Company in the normal course of business carries out transactions with various related parties. Transactions carried out with related parties are as follows:

Related party	Basis of Relationship	Nature of transactions	Three Months period ended	
			September 30, 2025	September 30, 2024
---- Rupees in Thousands ----				
Director	Associated person	Rent paid	7,188	5,485
Director's relative	Associated person	Rent paid	3,947	3,589
Directors	Associated person	Managerial remuneration and benefits	17,504	25,305
Employees' gratuity	Retirement benefit fund	Contribution paid to gratuity fund	16,000	4,175
Staff provident fund	Retirement benefit fund	Contribution paid to provident fund	18,610	18,479
Fatima Latif Foundation	Common directorship	Donations paid during the year	40,146	24,951
BES-FCL-Mecons (Private) Limited	Common directorship	Sale of goods	-	3,996
		Short term loan paid	22,117	332,757
		Short term loan recovered	-	439,286
		Mark up accrued	11,608	84,843
		Mark up recovered	-	53,797
Barqtron - Fast (Private) Limited	Common directorship	Sale of goods	23,900	1,220
		Short term loan paid	311,780	90,494
		Short term loan recovered	43,417	-
		Mark up accrued	24,300	14,806
		Mark up accrued	20,083	11,907
Fast Nexa (Private) Limited	Common directorship	Services received	18,141	-
			September 30, 2025 (Un-audited)	June 30 ,2025 (Audited)
---- Rupees in Thousands ----				
BES-FCL-Mecons (Private) Limited			150,861	117,136
Barqtron - Fast (Private) Limited			960,451	687,871

11 Utilization of Proceeds from Initial Public Offering (IPO)

Till 30 September 2025, the Company utilized the proceeds of the initial public offer of 128,000,000 ordinary shares for the purposes mentioned under heading 2.5.2 'Utilization of proceeds' in prospectus dated 05 May 2024, as per the following detail:

	As at September 30, 2025 ---- Rupees in Thousands ----	As at June 30, 2025
Receipt against issuance of 128,000,000 ordinary shares at Rs. 24.45 per share	3,129,600	3,129,600
Profit earned on bank deposits in saving account	31,195	29,786
Return on investments in mutual funds	326,775	289,900
Related taxation on bank deposits and mutual funds	(83,676)	(79,025)
	3,403,894	3,370,261
Working capital settlement	(121,600)	(121,600)
Repayments of long term financing- Plant and Machinery	(240,671)	(240,671)
Repayments of long term financing- Building Construction	(27,517)	(27,517)
Purchase of plant and machinery	(935,220)	(774,099)
Purchase of land	(130,160)	(130,160)
Building construction	(614,659)	(589,678)
Payment for duties and taxes	(32,098)	(26,802)
Payments for contingency	(2,441)	(2,441)
	(2,104,366)	(1,912,968)
Balance amount	1,299,528	1,457,293

12 Financial Risk Management

12.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.

There have been no significant changes in the risk management policies since the year end.

The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2025.

12.2 Fair value measurement of financial instruments

Fair value is an amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. Consequently, differences may arise between the carrying value and the fair value estimates.

As at the reporting date, the net fair value of all financial assets and financial liabilities are estimated to approximate their carrying values.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the reporting date. The fair values of all other financial assets and liabilities are not considered to be significantly different from their carrying values.

The Company classifies the financial instruments measured in the statement of financial position at fair value in accordance with the following fair value measurement hierarchy:

Level 1	Quoted market prices
Level 2	Valuation techniques (market observable)
Level 3	Valuation techniques (non market observable)

The Company held the following short term investment measured at fair value:

	Total	Level 1	Level 2	Level 3
---- Rupees in Thousands ----				
Short term investment - September 30, 2025	1,319,428	1,319,428	-	-
Short term investment - June 30, 2025	1,410,009	1,410,009	-	-

13 Authorization of Financial Statements

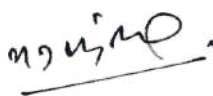
These condensed interim financial statements (un-audited) are approved and authorized for issuance on 25 October 2025 by the Board of Directors of the Company.

14 Corresponding Figures

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', corresponding figures in the condensed interim statement of financial position comprise of balances as per the audited annual financial statements of the Company for year ended June 30, 2025 and the corresponding figures in the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity comprise of balances of comparable period as per the condensed interim financial statements of the Company for the three months period ended September 30, 2024.



Chief Executive Officer

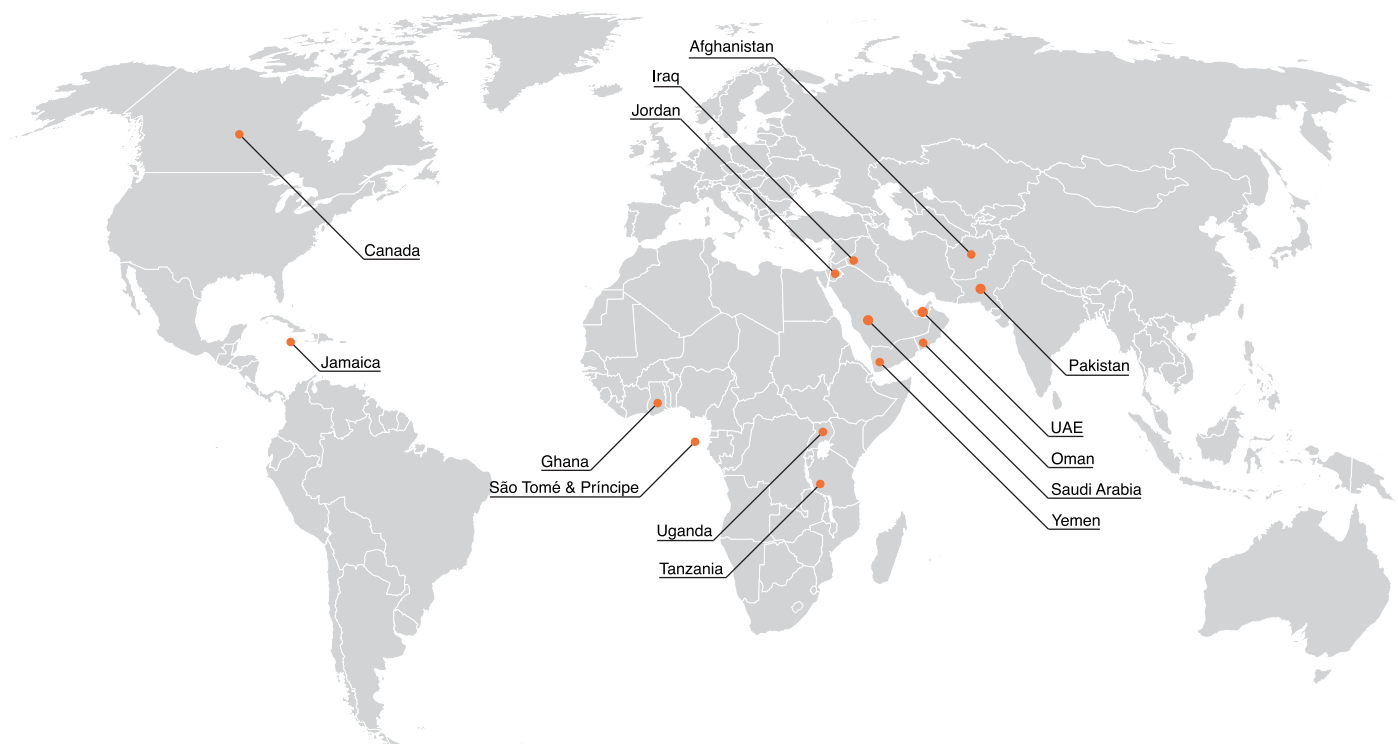


Chief Financial Officer



Director

Global Reach



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