

TO ALL CONCERNED

NON-COMPLIANCE OF PSX REGULATION 5.11.1. (d) BY HASEEB WAQAS SUGAR MILLS LIMITED

It is hereby informed to all concerned that Haseeb Waqas Sugar Mills Limited (“**HWQS**”), already quoted in the “Non-Compliant Segment” on account of non-compliances of PSX Regulations 5.11.1.(a) and (d) relating to suspension of commercial production/ business operations in its principle line of business for a continuous period of one (01) year and non-payment of Annual Listing Fee (ALF) for two (2) years, has further failed to pay the penalty imposed by PSX vide enforcement Order dated September 29, 2025.

The said non-compliance attracts action of placement of Company in the “Non-Compliant Segment” u/c 5.11.1.(d) of the PSX Regulations. However, since HWQS is already placed in the “Non-Compliant Segment” under non-compliance of clause 5.11.1.(d) of the PSX Regulations as notified by PSX vide Notice No. PSX/N-1125 dated October 22, 2025, the non-compliance of the said clause shall only be rectified against HWQS upon payment of all outstanding dues i.e. ALF and penalty/(ies) imposed by PSX.

All concerned are advised to note the above.



Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:

1. The Executive Director (SMD) - SECP
2. The Director (PRDD, SMD) - SECP
3. The Executive Director (SD) - SECP
4. The Director (LCD-SD) - SECP
5. The Chief Executive Officer-PSX
6. The Chief Regulatory Officer-PSX
7. All Departmental Heads-PSX
8. Company concerned
9. Company Concerned Registration Offices
10. Registrar of Company
11. The Central Depository Company of Pakistan Limited
12. The National Clearing Company of Pakistan Limited
13. The President & Chief Executive Officer, PICG
14. PSX Website
15. State Bank of Pakistan
16. Pakistan Banks' Association
17. Institute of Chartered Accountants of Pakistan
18. Auditor of the Company Concerned