

PSX/N-1213

November 10, 2025

## FOR ALL MARKET PARTICIPANTS

### CHANGE IN THE FACE VALUE OF BECO STEEL LIMITED (BECO)

It is hereby informed to all concerned that as a result of Book Closure announced by Beco Steel Limited ("BECO") on Saturday, November 15, 2025 vide letter dated October 30, 2025 (notified through PSX website), to give effect to the change in the face value of BECO shares from PKR 10/- to PKR 1/-.

The trading in the shares of BECO shall be subject to a modified settlement cycle i.e. on T+0 basis (same day settlement) for the trading days of BC-2 and BC-1 i.e. Thursday, November 13, 2025 and Friday, November 14, 2025 due to stock split. However, with effect from November 17, 2025 (i.e. First Working Day after Book Closure), normal settlement cycle i.e. T+2 shall be resumed.

The opening price of the shares of BECO on Monday, November 17, 2025 will be one tenth of the closing price of the shares on Friday, November 14, 2025. The total number of shares of BECO will be increased from 124,962,510 to 1,249,625,100, however, the paid-up capital of the Company will remain unchanged.

All concerned are requested to note the above.



**Syed Ahmad Abbas**  
Chief Listing Officer



**Jawad H. Hashmi**  
Chief Market Operations Officer

**Copy to:**

1. The Commissioner SMD, SECP
2. The Chief Executive Officer, PSX
3. Head of Operations, CDC
4. Head of Operations, NCCPL
5. Beco Steel Limited
6. Notice Board & PSX Website