

Reproduced hereunder letter dated November 24, 2025 received from **Liven Pharma Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



+92-31-111-01111  
info@liven-pharma.com  
www.liven-pharmaltd.com  
Site: 49 Km Lahore Multan Road, Pakistan

Mr. Akbar Ali  
Trading & TRFC Affairs Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Reference: C-857-1681

November 24<sup>th</sup> 2025

**Subject: Liven Pharma Limited — 21.496% Rights Issue at PKR 10/- Per share Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

**Online Payment Option for IAS Account Holders/Sub-Account Holders:**

CDC has introduced an Online Payment facility through ILink for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against IBill Payment ID printed on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Liven Pharma Limited — Right Shares Subscription Account" through all branches of following Bank in Pakistan as per tentative schedule submitted to you.

• Meezan Bank Limited

The shareholders holding ordinary shares of Liven Pharma Limited ("Company") in physical form should please note that under CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get






credit for the right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to the Companies (Further Issues of Shares) Regulations, 2020 and tentative schedule of right issue and Right subscription Request which were earlier provided to you.

Thanking you  
Yours faithfully  
for Liven Pharma Limited

  
Muhammad Saeed  
Company Secretary



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Live With Health



The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

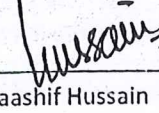
November 18th, 2025

**Right Issue Timeline**

<b>Liven Pharma Limited</b> <b>Schedule for Issuance of Letter of Rights</b> <b>Book Closure: From 27.11.2025 to 27.11.2025</b>			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	28.11.2025
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	01.12.2025
3	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Monday	01.12.2025
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	01.12.2025
5	Last date for splitting and deposit of Requests into CDS	Thursday	04.12.2025
6	Last date of trading of Rights Letter	Monday	15.12.2025
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Monday	22.12.2025
8	Allotment of shares and credit of book entry of Shares into CDC	Tuesday	06.01.2025
9	Date of dispatch of physical shares certificates	Tuesday	06.01.2025

Yours Sincerely,

For: Liven Pharma Limited

  
 Kaashif Hussain  
 Chief Executive Officer



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Live With Health



## Liven Pharma Limited

Registered Office: 49-Km, Multan Road, Lahore  
Tel: +92 321 4333199, Email: cfo@liven-pharma.com

Share Registrar: F.D. Registrar Services SMC (Pvt.) Limited, Address: 1705, 17<sup>th</sup> Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi  
Tel: +92 21 32271905, Email: info@fdregistrar.com

### INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 20,000,00 ORDINARY SHARES OF PKR 10/- EACH TO BE ISSUED AT PAR VALUE OF PKR 10/- PER SHARE  
PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE 22<sup>nd</sup> December 2025

Date: 24<sup>th</sup> November 2025

Name & Address of Shareholders	Joint Holders

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 21.496 right offer for every 100 Shares registered in your name as on 26<sup>th</sup> November 2025 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e. from 1<sup>st</sup> December 2025 to 15<sup>th</sup> December 2025.

The right offer (at the subscription price of PKR 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before 22<sup>nd</sup> December 2025. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

#### Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders

CDC has introduced Online Payment facility through ILink for rights subscription. The Account Holder / Sub-Account Holder / Investor Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Securities Exchange and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 (2) of the Companies Act 2017, along with trading and payment details are enclosed.

Yours sincerely,

BY ORDER OF THE BOARD

  
Kaashif Hussain Siddiqui  


  
Atif Hussain Siddiqui  


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**Liven Pharma Limited**

Registered Office: 49-Km, Multan Road, Lahore  
Tel: +92 321 4433199, Email: cfo@liven-pharma.com

Share Registrar: F.D. Registrar Services SMC (Pvt.) Limited, Address: 1705, 17<sup>th</sup> Floor, Saima Trade Tower A, I.I. Chundrigar Road, Karachi  
Tel: +92 21 32271905, Email: info@fdregistrar.com

**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS****Details of Trading, Subscription and Credit of right securities for CDS Account holders:**

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	01.12.2025
Last date of trading of unpaid right	15.12.2025
Subscription of right offer start date	01.12.2025
Last date of subscription of right offer	22.12.2025
Date of credit of right securities into CDS	06.01.2026

**PAYMENT PROCEDURES:****1. BANKER(S) TO THE RIGHT ISSUE:**

Banks	IBAN#	Branches
Meezan Bank Limited	PK58MEZN0098860113180818	All branches

**2. EXERCISING THE RIGHT OFFER IN CDS:**

For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue. Right Subscription Request can be initiated for full or partial right offer.

**3. PAYMENT:**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"Liven Pharma Limited - Right Securities Subscription Account"** through any of the authorized branches of above-mentioned bank(s) on or before 22<sup>nd</sup> December 2025 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with **Right Subscription Request** (both copies) duly filled and signed by the subscriber(s) well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where **Right Subscription Request** is deposited. Cheque is subject to realization.
- The Bank will not accept **Right Subscription Request** delivered by post which may reach after the closure of business on 22<sup>nd</sup> December 2025 unless evidence is available that these have been posted before the last date of payment.
- Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders**

CDC has introduced Online Payment facility through ILink for rights subscription. The **Account Holder / Sub-Account Holder / Investor Account Holder** can now make online payment for their respective rights subscribed against IBill Payment ID printed on the top right-hand side of the **Right Subscription Request** (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

**4. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

Payment of the amount indicated on **Right Subscription Request** to the Company's Banker(s) to the issue or through online banking channels of ILink's member banks on or before 22<sup>nd</sup> December 2025 shall be treated as acceptance of the **Right offer**. Two copies of **Right Subscription Requests** should be handed over to the Company's Banker(s) to the issue intact. Client's copy of **Right Subscription Request** will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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RIGHT ISSUE #

1Bill Payment Id

### RIGHT SUBSCRIPTION REQUEST

Issue of 20,000,000/- ordinary shares of Rs. 10/- each to be issued at Par Value of Rs. 10/- per share payable in full on acceptance on or before 22<sup>nd</sup> December, 2025

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER				ADDRESS OF SHAREHOLDER			
CDC Participant / CDC Investor Accounts Services ID.				Sub-A/c. / House A/c. No. / CDC Investor A/c. No.			
Right Subscription Request No.				Right securities to be subscribed			
				Number		Amount – (Rupees)	
Participant Name							

The Directors,  
Liven Pharma Limited,  
49-Km, Multan Road,  
Lahore  
Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited to above mentioned CDS Account. It is agreed that these securities will be held as per terms of the Right Issue and the Memorandum and Articles of Association of the Company.

\_\_\_\_\_  
\*\*Signature of depositor

**NOTE:**

\*In case of nationality other than Pakistan, please specify the nationality \_\_\_\_\_.  
Signature of CDS Account Holder or a person who is signing on behalf of CDS Account Holder.

**INSTRUCTION:**

**1. BANKER(S) TO THE RIGHT ISSUE:**

Banks	IBAN#	Branches
Meezan Bank Limited	PK58MEZN0098860113180818	All branches

**2. PAYMENT:**

- a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Liven Pharma Limited - Right Shares Subscription Account" through any of the authorized branches of above-mentioned bank(s) on or before 22<sup>nd</sup> December 2025 along with this Right Subscription Request duly filled in and signed by the depositor. **In case of Non- Resident Pakistani / Foreign shareholder**, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Liven Pharma Limited at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the depositor well before the last date of payment.
- b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 22<sup>nd</sup> December 2025, unless evidence is available that these have been posted before the last date of payment.
- d) Payment can also be made through available banking channels of I-Link member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

**3. ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 22<sup>nd</sup> December 2025 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the depositor whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the CDS Account Holder.

**Certified True Copy**

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4. **CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS:**

After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

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**Banker's to the Issue confirmation to the Company on receipt of Subscription Amount**

We confirm having received the subscription amount of Rs. \_\_\_\_\_ for \_\_\_\_\_ share(s)/ certificates  
from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).

Bank:: \_\_\_\_\_ Branch: \_\_\_\_\_ Date:- \_\_\_\_\_ Authorized Signature &  
Stamp of Receiving Bank

**<ISSUER'S COPY>**

**Certified True Copy**



RIGHT ISSUE #

1Bill Payment Id

### RIGHT SUBSCRIPTION REQUEST

Issue of 20,000,000/- ordinary shares of Rs. 10/- each to be issued at Rs. 10/- payable in full on acceptance on or before 22<sup>nd</sup> December 2025

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER				ADDRESS OF SHAREHOLDER			
CDC Participant / CDC Investor Accounts Services ID.				Sub-A/c. / House A/c. No. / CDC Investor A/c. No.			
				Right Subscription Request No.			
				Right securities to be subscribed			
				Number		Amount – (Rupees)	
Participant Name							

The Directors,  
Liven Pharma Limited,  
49-Km, Multan Road,  
Lahore  
Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited to above mentioned CDS Account. It is agreed that these securities will be held as per terms of the Right Issue and the Memorandum and Articles of Association of the Company.

\_\_\_\_\_  
**\*\*Signature of depositor**

**NOTE:**

\*In case of nationality other than Pakistan, please specify the nationality \_\_\_\_\_  
Signature of CDS Account Holder or a person who is signing on behalf of CDS Account Holder.

**INSTRUCTION:**

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Certified True Copy

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4. **CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS**

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**Banker's to the Issue confirmation to the Company on receipt of Subscription Amount**

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We confirm having received the subscription amount of Rs. \_\_\_\_\_ for \_\_\_\_\_ share(s)/ certificates

from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Date: - \_\_\_\_\_

Authorized Signature &  
Stamp of Receiving Bank

<CLIENT'S COPY>

**Certified True Copy**

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