

Ref: RHZASRBAS/ASR/25-26/099  
November 26, 2025

Chief Executive Officer  
Liven Pharma Limited  
49-Km, Multan Road,  
Lahore, Pakistan.

Dear Sir,

**AUDITOR'S CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY FROM DIRECTORS AND SUBSTANTIAL SHAREHOLDERS AGAINST PROPOSED RIGHT ISSUE OF SHARES**

We have been requested by the management of Liven Pharma Limited ("the Company") to provide them with a certificate on receipt of subscription money from the following directors and substantial shareholders against proposed right issue of shares:

- Atif Hussain Siddique; and
- Kashif Hussain Siddique.

**Scope of Certificate**

This certificate is to be issued to certify the receipt of subscription money received from directors and substantial shareholders of the Company and is being issued by us for onward submission to Pakistan Stock Exchange (PSX).

**Management Responsibility**

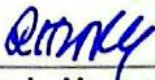
The management of the Company is responsible for making compliance with requirements of relevant laws and regulations; receiving money from shareholders; maintaining proper books of accounts and seeking appropriate approvals from competent authorities.

**Auditor's Responsibility**

Our responsibility is to certify that the subscription money has been received in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- Obtained and reviewed copy of extracts of resolution of the Board of Directors of the Company approving issue of right shares;
- Reviewed the approval letter from PSX for issuance of right shares;
- Obtained copy of bank statements provided by the Bankers to the right issue to trace the receipt of subscription money amounting to Rs. 34,787,800 in the following account maintained with:

- Meezan Bank Limited (A/c No. 0113180818) receiving an amount of Rs. 34,787,800.

  
**Reanda Haroon Zakaria Aamir Salman Rizwan & Company**  
**Chartered Accountants**

Office No. 275, H-1 Block, M.A. Johar Town, Lahore – 54782, Pakistan  
Tel: +92 (42) 3531 1524  
Email: info@hzasr.lhr.pk | Web: www.hzasr.pk

Other offices in Karachi and Islamabad

**CERTIFICATE**

Based on the procedures mentioned above, we certify that an amount of Rs. 34,787,800/- (*Rupees Thirty four million seven hundred eighty seven thousand eight hundred only*) has been received in relation to the proposed issue of right shares, as approved in the Board of Directors' meeting held on September 12, 2025.

S. No.	Name	Shares held before issuance of right issue	Right shares entitlement	Right shares subscribed	Amount of subscription money received (Rupees)	Bank Statement Receipt Date
1	Atif Hussain Siddique	40,458,357	1,739,389	1,739,389	17,393,890	24.11.2025
2	Kashif Hussain Siddique	40,458,403	1,739,391	1,739,391	17,393,910	24.11.2025

**Restriction on use and distribution**

This certificate is issued in relation to receipt of subscription money by the Company on request of management for onward submission to PSX and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

Yours truly

  
Chartered Accountants  
Lahore