

## SUSPENSION OF TRADING IN THE SHARES OF THE COMPANIES

This is further to PSX Notice No. PSX/N-1050 dated October 01, 2025 on the subject matter.

It is informed that the following companies have not so far removed the cause(s) of suspension of trading in their shares:

S. No.	Name of Companies	Default(s) of PSX Regulations	Reason(s) of Suspension
1	M/s. Regal Ceramics Limited	5.11.1.(b)(c)(d)(e) 5.11.2.(b)(c)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS, Winding-up petition has been filed by SECP and Appointment of official liquidator.
2	M/s. Azmat Textile Mills Limited	5.11.1.(b)(c)(d)(e) 5.11.2.(b)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS and Appointment of official liquidator.
3	M/s. Kaiser Arts & Krafts Limited	5.11.1.(b)(c)(d)(e) 5.11.2.(b)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS and Appointment of official liquidator.
4	M/s. Pakistan Industrial & Commercial Leasing Ltd.	5.11.1.(b)(c)(d)(e)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, non-payment of dues of the Exchange and non-induction of its ordinary shares into CDS.
5	M/s. Dadabhoy Sack Limited	5.11.1.(a)(d)(e)	Suspension of commercial production in principle line of business, Non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS.
6	M/s. Nina Industries Limited	5.11.1.(b)(c)(d)(e) 5.11.2.(a)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS and issuance of order by SECP for filling of Winding-up petition.
7	M/s. Investec Mutual Fund Limited	5.11.1.(b)(c)(d)(e) 5.11.2.(b)	Failed to hold the Annual General Meetings, failed to submit its Annual audited accounts, Non-payment of dues of the Exchange, non-induction of its ordinary shares into CDS and winding-up petition has been filed by SECP.
8	Salman Noman Enterprises Ltd	5.11.1(a)(d) (g) 5.11.2. (b)	it has suspended commercial production in its principle line of business for a continuous period of one year, failed to pay dues of PSX, its statutory auditor has issued Disclaimer of opinion its audit report and winding-up petition has been filed by SECP against the company in Court

In view of above, the Pakistan Stock Exchange Limited has decided that trading in the shares of the companies shall remain suspended until such time the cause(s) of suspension have been rectified or another period of 60 days effective from **December 01, 2025**.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.11 of the PSX Regulations.

The above may be noted for record purposes.



**Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance  
Regulatory Affairs Department

**Cc:**

1. The Director (LCD-SD)- SECP
2. The Chief Executive Officer-PSX
3. The President & CEO-PICG
4. The Chief Regulatory Officer-PSX
5. All Departmental Heads-PSX
6. Companies concern / Registrar / Share Transfer Agent
7. The Central Depository Company of Pakistan Limited
8. The National Clearing Company of Pakistan Limited
9. PSX Website