

TO ALL CONCERNED

NON-COMPLIANCES OF PSX REGULATIONS 5.11.1.(b) & (c) BY ZUMA RESOURCES LIMITED

It is hereby informed to all concerned that Zuma Resources Limited (“ZUMA”) [Formerly: Bilal Fibres Limited (“BILF”)] currently placed in the Non-Compliant Segment on non-compliances of clauses 5.11.1.(a), (d), and (g) of the PSX Regulations has also failed to hold its Annual General Meeting (AGM) and lay before the said meeting its Annual Audited Financial Statements for the year ended June 30, 2025. The said non-compliances attract actions u/c 5.11.1.(b) and (c) of the PSX Regulations, which are reproduced hereunder:

5.11.1. A Listed Company may be placed in the Non-Compliant Segment if:

(b) It has failed to hold its one Annual General Meeting (AGM) / Annual Review Meeting (ARM) as per law;

...

...However, if such a company fails to hold its AGM/ ARM even after 6 months of placement on the Non-Compliant Segment, a Risk Warning Alert will be issued.

Further, if such a company fails to hold its AGM/ ARM for two consecutive years, the Exchange shall suspend trading in shares of the company ...

(c) It has failed to submit its annual audited financial statements for the immediately preceding financial year as per law;

...

...However, if such a company fails to submit its annual audited financial statements even after 6 months of placement on the Non-Compliant Segment, a Risk Warning Alert will be issued.

Further, if such company fails to submit its annual audited financial statements for two consecutive years, the Exchange shall suspend trading in shares of the company ...

Since ZUMA is already placed in the Non-Compliant Segment, the non-compliances of clauses 5.11.1.(b) and (c) of the PSX Regulations are added against the name of ZUMA in the Daily Quotations of PSX effective from **December 02, 2025.**

Further, as specified u/c 5.11.8 of PSX Regulations i.e. in case of a company having more than one ground for placement in the Non-Compliant and Winding-up Segment, the Exchange shall follow the steps prescribed for the ground that lead to earlier suspension or delisting of the company, as the case may be. In this regard, please note that case of ZUMA has already been forwarded to SECP u/c 5.11.3. (g) of the PSX Regulations on non-compliance of clause 5.11.1.(d) of the PSX Regulations.

However, since the above non-compliances requires suspension of trading in the shares of ZUMA, in case ZUMA fails to hold its AGM or transmit Annual Audited Financial Statements even after 06 months i.e. up to **June 02, 2026,** a Risk Warning Alert (“RWA”) shall be issued.

Moreover, if ZUMA fails to hold its AGM or transmit Annual Audited Financial Statements for two consecutive years, trading in its shares shall be suspended.

All concerned are advised to note the above.



Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance
Regulatory Affairs Department

Cc:

1. The Executive Director (SMD), SECP
2. The Director (PRDD, SMD), SECP
3. The Executive Director (SD), SECP
4. The Director (LCD-SD), SECP
5. The Chief Executive Officer, PSX
6. The Chief Regulatory Officer, PSX
7. All Departmental Heads, PSX
8. Company concerned
9. Company Concerned Registration Offices

10. Registrar of Company
11. The Central Depository Company of Pakistan Limited
12. The National Clearing Company of Pakistan Limited
13. The President & Chief Executive Officer, PICG
14. PSX Website
15. State Bank of Pakistan
16. Pakistan Banks' Association
17. Institute of Chartered Accountants of Pakistan
18. Auditor of the Company Concerned