National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JANUARY-26/04
January 05, 2026

Subject: T+1 Implementation - Grand Mock Session with All Participants

Dear Market Participants,

This is with reference to our Circular No. NCCPL/CM/DECEMBER-25/14 Dated December 18, 2025 regarding the Market Testing Session of T+1 Settlement Cycle.

In this regard, we are pleased to inform you that integrated Grand Mock Session among the National Clearing Company of Pakistan Limited (NCCPL), Pakistan Stock Exchange (PSX) and Central Depository Company of Pakistan Limited (CDCPL) will be available to all Market Participants from January 09, 2026 to January 13, 2026.

Participants will be able to review and test the changes made in these Systems to accommodate for the transition to a shorter Settlement Cycle of T+1.

It may please be noted that the Testing Systems will be accessible from 10:30 AM to 7:00 PM at the below mentioned URLs:

- For NCSS: https://ncssmock.nccpl.com.pk:9889/Ncss.jsp
- For RMS: https://mockrms.nccpl.com.pk:5850/RMS.jsp
- For Participant: http://mock-ecds.cdcpak.com:8987/WebStartCDC_PART.html
- For Pledgee: http://mock-ecds.cdcpak.com:8987/WebStartCDC_PLEDGEE.html

Market Participants shall be able to access the Testing Systems (NTS, NCSS/RMS and CDS) by using their System IDs and Passwords as per following details:

1. Participants will be able to access NCCPL's Testing Systems by using their respective Live System Passwords as of Wednesday, January 07, 2026.
2. To place orders for T+1 Testing, Securities Brokers can use NTT. Market Participants shall contact PSX ITSS before close of Monday January 05, 2026 to request NTT access. Upon the requests of market participants, PSX will enable NTT before the close of business on Thursday January 8, 2026.
3. Participants will be able to access CDC System by using their respective live System ID & Password during the Grand Mock Sessions.
4. Market Participants are strongly requested to ensure seamless connectivity with the Testing Systems before the testing exercise.

In order to ensure seamless transition to shorter Settlement Cycle of T+1, It is strongly recommended that all Market Participants should actively participate in the Testing Session and perform all verifications and activities currently carried out for Live System.

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In case of any issues, such as inability to connect with the Testing Systems, error in or unavailability of any report/function and any other matter relating to any of the Systems available during Testing, please contact representative Teams of NCCPL, PSX and CDC as per following:

Location	Contact Details - NCCPL	Contact Details - PSX	Contact Details - CDC
Karachi	021-32460811-19 Ext. 201, 210 & 232	021-111-012-345 Ext. 5000	0800-23275
Lahore		042-36316921 Ext. 5057 & 5019	
Islamabad		051-2894849	

The participants are encouraged to share their findings with us in writing with respect to all matters that may have been observed during the Grand Mock Sessions including their feedback on the support services provided by the designated team during the Grand Mock Session.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click here.

Regards,

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Muhammad Asif
General Manager / HOD - Operations
Project Management & New Initiatives

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
   Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Pakistan Stock Brokers Association
5. Chief Executive Officer - Mutual Funds Association of Pakistan
6. Chairman - Pakistan Banking Association