

Chief Executive Officer
Pakistan Stock Exchange

Subject: **DECISION OF THE BOARD OF DIRECTORS OF M/S SECURE LOGISTICS - TRAX GROUP LIMITED - ISSUANCE OF SHARES OTHERWISE THAN BY RIGHTS**

Dear Sir,

This is to inform you that the Board of Directors of M/s Secure Logistics - Trax Group Limited ("Company"), in its meeting held on January 7, 2026, has approved, subject to shareholders' approval and applicable regulatory consents, the issuance of ordinary shares otherwise than by way of rights, in accordance with Section 83 of the Companies Act, 2017 and Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.

Key terms of the proposed issuance are as follows:

- Nature of Issue: Issue of shares otherwise than by rights
- Number of Shares: 7,938,679.25 ordinary shares
- Issue Price: PKR 21.20 per share
- Consideration: Acquisition of a software asset (non-cash consideration)
- Valuation: The software asset shall be valued by an SECP registered valuer, and the Board shall ensure that the said valuation is not older than six (6) months from the date of submission of application to the SECP in compliance with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.
- Allottee: CAPNEXA (Private) Limited
- Purpose: Acquisition of software to support the Company's operations and growth

The Board has also approved convening of an Extraordinary General Meeting to seek shareholders' approval by way of a special resolution.

The Notice of General Meeting will be dispatched to shareholders in due course.

This disclosure is being made in compliance with the applicable requirements of the PSX Listing Regulations.

Yours sincerely,



Company Secretary
M/s Secure Logistics - Trax Group Limited

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