

January 15, 2026

The Board of Directors
Sitara Peroxide Limited
601-602 Business Centre,
Mumtaz Hassan Road,
Off.I.I.Chundrigar Road,
Karachi

**SUBJECT: REQUISITION BY SUBSTANTIAL SHAREHOLDER UNDER SECTION 162
READ WITH SECTION 133 OF THE COMPANIES ACT, 2017 FOR HOLDING
FRESH ELECTION OF DIRECTORS**

Dear Sirs,

I, Shabnam Tariq, being a substantial shareholder of Sitara Peroxide Limited within the meaning of the **Explanation to Section 2(7) of the Companies Act, 2017**, and holding not less than ten percent (10%) of the issued share capital carrying voting rights of the Company, hereby submit this **formal requisition** in exercise of my statutory rights.

This requisition is made pursuant to **Section 162 of the Companies Act, 2017**, which entitles the members of a company, holding the requisite shareholding, to require the company to hold a **fresh election of directors** before the expiry of their term.

Further, in accordance with **Section 133 of the Companies Act, 2017**, members holding not less than **ten percent of the voting power** may require the directors to convene an **Extra-Ordinary General Meeting (EOGM)** for the transaction of specified business.

Accordingly, I hereby **require and call upon the Board of Directors** of Sitara Peroxide Limited to:

- Convene an **Extra-Ordinary General Meeting** of the members of the Company; and
- Place before the members the agenda for **holding a fresh election of directors**, strictly in accordance with:
 - **Section 159** (Procedure for election of directors),
 - **Section 161** (Term of office of directors), and
 - **Section 162** (Fresh election of directors) of the Companies Act, 2017.

In terms of **Section 133(4) & 162 (2) of the Companies Act, 2017**, upon receipt of this valid requisition, the Board is legally obligated to:

- Proceed to **call the Extra-Ordinary General Meeting** within **twenty-one (21) days** from the date of receipt of this requisition; and
- Proceed to **hold the fresh election of directors as soon as practicable but not later than thirty days** from the date of receipt of this requisition

In the event of any failure or default by the Board to convene the meeting within the prescribed timeframe, the requisitionists reserve their right to proceed further **in accordance with Section 133(5) of the Companies Act, 2017**, without prejudice to any other legal remedies available under the law.

As Sitara Peroxide Limited is a **public listed company**, I further expect that:

- All disclosures, notices, and procedural requirements under the **Companies Act, 2017**,
- Applicable **Listed Companies Regulations**, and
- Relevant **Pakistan Stock Exchange (PSX) regulations and disclosure requirements**,

shall be duly complied with while convening and conducting the meeting and the election process.

I, further, request the Company to **acknowledge receipt** of this requisition and to **confirm the proposed date, time, and venue** of the Extra-Ordinary General Meeting at the earliest, in compliance with the aforesaid statutory provisions.

This requisition is being submitted **without prejudice** to any rights available to us under the Companies Act, 2017 or any other applicable law.

Thanking you.

Truly yours,

Shabnam Tariq
Shabnam Tariq

CNIC: 35202-3072939-6

Shareholding: 5,687,731 Ordinary shares constituting 10.32% of the issued voting share capital

Address: ATS Houses, House # 4, 3 KM Raiwind Road, Lahore.

Contact Details: 0311 7775356

Date: 15-01-2026

Cc:

- Company Secretary, Sitara Peroxide Limited
- Supervision Division | Securities & Exchange Commission of Pakistan
- General Manager | Pakistan Stock Exchange Limited ✓