

BOOK BUILDING OF GHANI DAIRIES LIMITED

All Concerned are hereby informed that Securities and Exchange Commission of Pakistan ("SECP") and Pakistan Stock Exchange Limited ("PSX") have approved the issuance, circulation and publication of the Prospectus for the Public Offering of 104,200,000 Ordinary shares of Ghani Dairies Limited ("the Company") through Book Building method. PSX has also granted its approval to the dates of publication of Prospectus, Book Building and Public Subscription.

As per the Prospectus, seventy-five percent (75%) of the Issue Size, i.e. 78,150,000 shares, shall be offered through Book Building method at the floor price of PKR 24.00 per share with a maximum price of band of up to 40% i.e. PKR 33.60 per share.

All Eligible Participants, as described under Public Offering Regulations, 2017 ("PO Regulations"), may participate in the Book Building process of the Company through one-time registration with PSX. For registration, Eligible Participants, that are Clearing Members of National Clearing Company of Pakistan Limited ("NCCPL"), shall be required to share the following mandatory information to PSX by emailing at bookbuilding@psx.com.pk:

1. Name of Contact Person
2. Email Address
3. Mobile Number

All Eligible Participants shall also be required to submit an expression of interest to NCCPL for participation in the Book Building System by registering themselves vide an email to customercare@nccpl.com.pk with the subject clearly specifying "**Book Building Auction**" and submission of margins as per the requirements mentioned in the PO Regulations within Designated Time Schedule ("DTS") attached as Annexure-A.

In order to cover the procedural requirements to be followed in the Book Building, PSX and NCCPL have issued a Joint Procedure, approved by the SECP, which can be accessed through the link given below:

<https://www.psx.com.pk/psx/themes/psx/uploads/Annexure-A-Joint-Procedures-for-Book-Building-Mechanism.pdf>

PSX has also issued a **User Manual** for **Pakistan Stock Exchange Book Building System** which can be accessed through:

<https://www.psx.com.pk/psx/themes/psx/uploads/User-Manual-PSX-Book-Building-System.pdf>

The registration and Book Building schedule is given below:

Activity	Start Date	End Date	Start Time	End Time
Registration of Eligible Participants with PSX	28-Jan-26	03-Feb-26	9:00 AM	5:00 PM (3:00 PM on 03-Feb-2026) *
Expression of Interest by Eligible Participants to NCCPL	28-Jan-26	03-Feb-26	9:00 AM	4:30 PM
Bidding Dates	02-Feb-26	03-Feb-26	9:00 AM	5:00 PM

**As per PO Regulations, the registration of Eligible Participants shall remain open till 03:00 pm on the last date of the bidding period i.e. February 03rd, 2026.*

All concerned are requested to note the above.



Syed Ahmad Abbas
Chief Listing Officer

Copy to:

Additional Director / HOD, PMADD, SMD - SECP
Head of Operations – Central Depository Company of Pakistan Limited
Head of Operations – National Clearing Company of Pakistan Limited
Chief Executive Officer – JS Global Capital Limited
Chief Information Officer- Pakistan Stock Exchange
PSX Website

Annexure - A

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

NCSS DESIGNATED TIME SCHEDULE” DTS” FOR BOOK BUILDING

Activity	Date	Timings
Advance/ Collection of Margin Money against bid amount from Eligible Participants	28-Jan-2026 to 03-Feb-2026	09:00 AM - 04:30 PM
Collection from successful bidders	04-Feb-2026	09:00 AM - 12:00 NOON
Refund of margin money to Eligible Participants against unsuccessful bids	04-Feb-2026	09:00 AM - 12:00 NOON

*Increase in the bid amount during bidding period subject to deposit of additional margin money by existing bidder.