

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

January 29, 2026

**RE: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31-12-2025
AND ANNOUNCEMENT OF 20% INTERIM CASH DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on January 29, 2026 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the second quarter/half year ended December 31, 2025 and recommended following;

(iv) CASH DIVIDEND

- An interim cash dividend for the half-year ended December 31, 2025 at Rs.2 per share, that is 20%.

(v) ANY OTHER ENTITLEMENT / CORPORATE ACTION

-NIL-

(vi) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Half Yearly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Book Closure:

The Share Transfer Books of the Company will remain closed from February 10, 2026 to February 12, 2026 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Shares Registrar Services Ltd., CDC House, 99-B, Block B, S.M.C.H.S, Shahrah-e-Faisal, Karachi -75500 by the close of business on February 9, 2026 or as per prevailing PSX Rules and updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 20% Interim Cash Dividend.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED

M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad



License No. IL04919
License No. IL1104



International Industries Ltd.

101 Beaumont Plaza,
10 Beaumont Road, Karachi | Pakistan

E inquiries@iil.com.pk
U +92 21 111 019 019

iil.com.pk

INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Note	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----				
Revenue from contracts with customers	13	14,005,420	11,851,845	6,703,188
Cost of sales	14	(12,328,867)	(10,650,260)	(5,940,945)
Gross profit		1,676,553	1,201,585	762,243
Selling and distribution expenses		(836,633)	(639,457)	(431,480)
Administrative expenses		(249,193)	(201,798)	(122,136)
(Charge) / reversal of loss allowance on trade debts		(4,036)	15,104	(1,882)
Operating profit		586,691	375,434	206,745
Finance cost		(303,157)	(347,081)	(160,988)
Other operating (expense) / income		(32,171)	(9,698)	(8,933)
Other income / (expense)	15	721,614	691,436	112,846
Profit before levies and income tax		972,977	710,091	149,670
Levies	16	-	(15,154)	-
Profit before tax		972,977	694,937	149,670
Income tax expense	17	(273,364)	(307,454)	(47,253)
Profit / (loss) after tax for the period		699,613	387,483	102,417
Earnings / (loss) per share - basic and diluted (Rupees)		5.30	2.94	0.78
				(0.50)

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.



Haider Rashid
Director & Chairman
Board Audit Committee

Salman Najeeb
Chief Financial
Officer

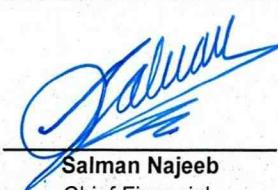
Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025**

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025		
		(Rupees in '000)			
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	5	12,670,097	12,960,428		
Intangible assets		341	612		
Investments	6	3,448,380	3,448,380		
Long-term deposits		7,450	7,450		
		16,126,268	16,416,870		
CURRENT ASSETS					
Stores and spares	7	289,745	186,095		
Stock-in-trade		10,103,317	7,933,437		
Trade debts		3,874,108	4,129,520		
Advances, trade deposits and prepayments		105,482	73,910		
Other receivables		24,409	43,404		
Staff retirement benefits		68,854	82,240		
Sales tax receivable		765,212	250,985		
Cash and bank balances	8	1,060,593	802,581		
		16,291,720	13,502,172		
TOTAL ASSETS		32,417,988	29,919,042		
EQUITY AND LIABILITIES					
SHARE CAPITAL AND RESERVES					
Share capital					
Issued, subscribed and paid-up capital		1,318,819	1,318,819		
Revenue reserves					
General reserve		2,700,036	2,700,036		
Unappropriated profit		8,471,856	8,229,862		
Capital reserve					
Revaluation surplus on property, plant and equipment		7,340,095	7,410,004		
TOTAL SHAREHOLDERS' EQUITY		19,830,806	19,658,721		
LIABILITIES					
NON-CURRENT LIABILITIES					
Long-term financing - secured	9	417,743	462,692		
Deferred income - government grant		17,903	21,669		
Deferred taxation - net		154,048	305,653		
		589,694	790,014		
CURRENT LIABILITIES					
Trade and other payables	10	3,961,903	3,167,510		
Contract liabilities		476,572	429,517		
Short-term borrowings - secured	11	7,028,397	5,156,157		
Unclaimed dividend		44,384	40,534		
Current portion of long-term financing - secured	9	99,039	126,017		
Taxation - net		308,755	511,466		
Accrued mark-up		78,438	39,106		
		11,997,488	9,470,307		
TOTAL LIABILITIES		12,587,182	10,260,321		
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	12	32,417,988	29,919,042		

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.



Salman Najeeb
Chief Financial
Officer

Haider Rashid
Director & Chairman
Board Audit Committee

Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up capital	Revenue General Reserves	Reserves Unappropriated profit	Capital Reserve Revaluation surplus on property, plant and equipment	Total
	(Rupees in '000)				
Balance as at July 1, 2024	1,318,819	2,700,036	7,440,635	6,968,184	18,427,674
Profit after tax for the period	-	-	387,483	-	387,483
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	387,483	-	387,483
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	34,836	(34,836)	-
Transactions with owners recorded directly in equity - distributions					
Final dividend at 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	-	(461,587)
Balance as at December 31, 2024	1,318,819	2,700,036	7,401,367	6,933,348	18,353,570
Balance as at July 1, 2025	1,318,819	2,700,036	8,229,862	7,410,004	19,658,721
Profit after tax for the period	-	-	699,613	-	699,613
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	699,613	-	699,613
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	69,909	(69,909)	-
Transactions with owners recorded directly in equity - distributions					
Final dividend at 40% (i.e. Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	-	(527,528)
Balance as at December 31, 2025	1,318,819	2,700,036	8,471,856	7,340,095	19,830,806

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Haider Rashid
Director & Chairman
Board Audit Committee


Salman Najeeb
Chief Financial
Officer

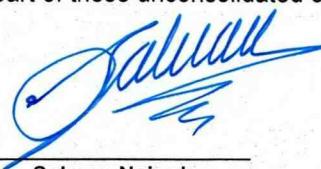
Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Note	Half year ended	
	December 31, 2025	December 31, 2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	18	(741,260) 4,991,428
Finance cost paid		(259,463) (576,152)
Restricted cash on account of lien		(189,000) (140,000)
Income on bank deposits received		2,830 13,925
Staff retirement benefits paid		(6,834) (46,501)
Payment on account of compensated absences		(10,121) (20,165)
Income tax and levies paid		(627,680) (374,958)
Increase in long-term deposit		- (3,092)
Net cash (used in) / generated from operating activities		(1,831,528) 3,844,485
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment		(127,440) (189,163)
Investment in associate		- (48,450)
Proceeds from disposal of property, plant and equipment		53,290 41,643
Dividend received		702,417 735,167
Net cash generated from investing activities		628,267 539,197
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing		(76,289) (1,133,324)
Short term - borrowing obtained		16,553,485 9,495,088
Short term - borrowing repaid		(14,226,041) (11,764,493)
Dividend paid		(523,678) (460,958)
Net cash generated / (used in) from financing activities		1,727,477 (3,863,687)
Net increase in cash and cash equivalents		524,216 519,995
Cash and cash equivalents at beginning of the period		(247,123) (135,091)
Cash and cash equivalents at end of the period	19	277,093 384,904

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.



Haider Rashid
Director & Chairman
Board Audit Committee

Salman Najeeb
Chief Financial
Officer

Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025**

Note	Six months ended		Three months ended		
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	(Rupees in '000)				
Revenue from contracts with customers	12	56,745,689	43,704,110	28,865,031	
Cost of sales		(50,240,394)	(39,878,587)	(25,750,612)	
Gross profit		6,505,295	3,825,523	3,114,419	
Selling and distribution expenses		(2,320,382)	(1,640,300)	(1,023,383)	
Administrative expenses		(602,138)	(455,532)	(329,591)	
Reversal / (charge) of loss allowance on trade debts		(2,553)	14,901	(1,852)	
		(2,925,073)	(2,080,931)	(1,354,826)	
Operating profit		3,580,222	1,744,592	1,759,593	
Finance cost		(928,166)	(907,525)	(510,043)	
Other operating charges		(437,388)	(95,619)	(236,311)	
		(1,365,554)	(1,003,144)	(746,354)	
Other income / (loss)		90,106	117,893	78,452	
Share of profit / (loss) in equity accounted investee		794,736	(32,628)	798,095	
Profit before income tax		3,099,510	826,713	1,889,786	
Income tax expense	13	(1,311,501)	(594,990)	(710,653)	
Profit after tax for the period		1,788,009	231,723	1,179,133	
Profit attributable to:					
- Owners of the Holding Company		1,082,251	(985)	744,561	
- Non-controlling interest (NCI)		705,758	232,708	434,572	
		1,788,009	231,723	1,179,133	
		(Rupees)			
Earnings / (loss) per share - basic and diluted		8.21	(0.01)	5.65	
				0.96	

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Haider Rashid
Director & Chairman
Board Audit Committee



Salman Najeeb
Chief Financial
Officer

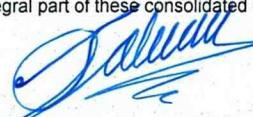
Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025**

		(Un-audited) Note	(Audited) December 31, 2025	June 30, 2025
		----- (Rupees in '000) -----		
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	5	33,038,761	34,162,756	
Right-of-use assets		88,536	72,623	
Intangible assets		310,847	330,152	
Investment in equity accounted investee	6	2,689,917	1,995,587	
Long-term deposits		7,654	9,689	
		36,135,715	36,570,807	
CURRENT ASSETS				
Stores and spares	7	1,197,136	1,073,834	
Stock-in-trade		35,776,928	30,695,862	
Trade debts		2,930,408	3,436,163	
Advances, trade deposits and prepayments		299,873	150,584	
Other receivables		25,790	47,945	
Staff retirement benefits		155,827	183,846	
Sales tax receivable		1,179,415	640,953	
Taxation - net		154,696	-	
Cash and bank balances		4,068,953	4,991,638	
		45,789,026	41,220,825	
TOTAL ASSETS		81,924,741	77,791,632	
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Share capital				
Issued, subscribed and paid-up capital		1,318,819	1,318,819	
Revenue reserves				
General reserve		3,278,085	3,278,085	
Unappropriated profit		17,340,924	16,663,914	
Exchange translation reserves		77,773	72,856	
Capital reserve				
Revaluation surplus on property, plant and equipment		10,264,339	10,326,733	
TOTAL SHAREHOLDERS' EQUITY		32,279,940	31,660,407	
Non-controlling interest		11,195,252	10,964,355	
		43,475,192	42,624,762	
LIABILITIES				
NON-CURRENT LIABILITIES				
Long-term financing - secured	8	1,012,138	1,136,634	
Deferred income - government grant		79,661	94,917	
Deferred taxation - net		2,075,998	2,451,815	
Lease liabilities		45,797	63,770	
		3,213,594	3,747,136	
CURRENT LIABILITIES				
Trade and other payables	9	19,063,572	18,845,208	
Contract liabilities		2,364,265	2,347,506	
Short-term borrowings - secured	10	13,135,840	9,705,275	
Unclaimed dividend		45,074	42,994	
Unpaid dividend attributable to non-controlling interest (NCI)		-	477	
Current portion of long-term financing - secured	8	287,162	325,299	
Current portion of lease liabilities		56,450	18,171	
Taxation - net		-	2,103	
Accrued mark-up		283,592	132,701	
		35,235,955	31,419,734	
TOTAL LIABILITIES		38,449,549	35,166,870	
CONTINGENCIES AND COMMITMENTS	11			
TOTAL EQUITY AND LIABILITIES		81,924,741	77,791,632	

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.



Haider Rashid
Director & Chairman
Board Audit Committee

Salman Najeeb
Chief Financial
Officer

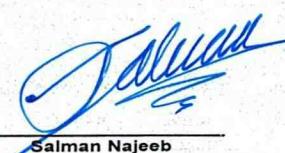
Yousuf H. Mirza
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Attributable to owners of the Holding Company						Total	Non-controlling interest	Total equity			
	Issued, subscribed and paid-up capital	Revenue reserves		Total revenue reserves	Capital reserve							
		General reserve	Unappropriated profit		Revaluation surplus on property, plant and equipment	Exchange translation reserves						
(Rupees in '000)												
Balance as at July 1, 2024	1,318,819	3,222,432	16,049,218	19,271,650	9,061,218	80,657	9,141,875	29,732,344	10,130,169	39,862,513		
Profit after tax for the period	-	-	(985)	(985)	-	-	-	(985)	232,708	231,723		
Other comprehensive income / (loss) for the period	-	-	(46,688)	(46,688)	9,448	(1,914)	7,534	(39,154)	(39,154)	(39,154)		
Total comprehensive income / (loss) for the period	-	-	(47,673)	(47,673)	9,448	(1,914)	7,534	(40,139)	232,708	192,569		
Proportionate share of transfer to general reserves of equity accounted investee	55,653	(55,653)	-	-	-	-	-	-	-	-		
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	56,072	56,072	(56,072)	-	(56,072)	-	-	-	-		
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	(4,010)	(4,010)	(912)	-	(912)	(4,922)	-	-	(4,922)		
Transactions with owners recorded directly in equity	-	-	-	-	-	-	-	-	-	-		
Distributions to owners of Holding Company - Final dividend @ 35% (Rs. 3.50 per share) for the year ended June 30, 2024	(461,587)	(461,587)	-	-	-	(461,587)	-	(461,587)	(461,587)	(461,587)		
Dividend to non-controlling interest	-	-	-	-	-	-	-	(569,833)	(569,833)	(569,833)		
Balance as at December 31, 2024	<u>1,318,819</u>	<u>3,278,085</u>	<u>15,536,367</u>	<u>18,814,452</u>	<u>9,013,682</u>	<u>78,743</u>	<u>9,092,425</u>	<u>29,225,696</u>	<u>9,793,044</u>	<u>39,018,740</u>		
Balance as at July 1, 2025	1,318,819	3,278,085	16,663,914	19,541,999	10,326,733	72,856	10,399,589	31,660,407	10,964,355	42,624,762		
Profit after tax for the period	-	1,082,251	1,082,251	-	-	-	1,082,251	705,758	1,788,009	1,788,009		
Other comprehensive income / (loss) for the period	-	2,836	2,836	57,769	4,917	62,686	65,522	-	65,522	65,522		
Total comprehensive income / (loss) for the period	-	1,085,087	1,085,087	57,769	4,917	62,686	1,147,773	705,758	1,853,531	1,853,531		
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	119,360	119,360	(119,360)	-	(119,360)	-	-	-	-		
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	91	91	(803)	-	(803)	(712)	-	-	(712)		
Transactions with owners recorded directly in equity	-	-	-	-	-	-	-	-	-	-		
Distributions to owners of Holding Company - Final dividend @ 40% (Rs. 4.00 per share) for the year ended June 30, 2025	(527,528)	(527,528)	-	-	-	(527,528)	-	(527,528)	(527,528)	(527,528)		
Dividend to non-controlling interest	-	-	-	-	-	-	-	(474,861)	(474,861)	(474,861)		
Balance as at December 31, 2025	<u>1,318,819</u>	<u>3,278,085</u>	<u>17,340,924</u>	<u>20,619,009</u>	<u>10,264,339</u>	<u>77,773</u>	<u>10,342,112</u>	<u>32,279,940</u>	<u>11,195,252</u>	<u>43,475,192</u>		

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.



Haider Rashid
Director & Chairman
Board Audit Committee

Salman Najeeb
Chief Financial Officer

Yousuf H. Mirza
Chief Executive Officer

INTERNATIONAL INDUSTRIES LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025**

Note	Six months ended		
	December 31, 2025		December 31, 2024
	----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	14	(394,583)	11,582,603
Finance cost paid		(740,899)	(1,174,552)
Restricted cash on account of lien		(189,000)	(140,000)
Income on bank deposits received		55,128	198,150
Staff retirement benefits paid		(9,915)	(46,501)
Payment on account of compensated absences		(18,256)	(36,631)
Income tax paid - net		(1,863,374)	(1,278,943)
Increase in long-term deposit		(2,035)	(3,162)
Net cash (used in) / generated from operating activities		(3,162,935)	9,100,964
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(463,248)	(799,047)
Payment for investment in associate company		-	(96,900)
Payment for acquisition of intangible assets		-	(54,777)
Proceeds from disposal of property, plant and equipment		96,362	106,355
Investment in PIBs		-	(4,951,136)
Investments in Term Deposit Receipt		250,000	250,000
Net cash used in investing activities		(116,886)	(5,545,505)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing		(179,919)	(1,310,843)
Proceeds / (repayments) from short-term borrowings - net		4,051,831	2,743,903
Lease rentals paid		(18,527)	(6,133)
Dividends paid to non-controlling interest		(475,338)	(570,263)
Dividends paid to shareholders of the Holding Company		(525,448)	(460,958)
Net cash generated from financing activities		2,852,599	395,706
Net (decrease) / increase in cash and cash equivalents		(427,222)	3,951,165
Cash and cash equivalents at beginning of the period		2,907,945	2,729,765
Effects of exchange rate changes in cash and cash equivalents		(2,209)	(51,969)
Cash and cash equivalents at end of the period	15	2,478,515	6,628,961

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.



Haider Rashid
Director & Chairman
Board Audit Committee

Salman Najeeb
Chief Financial
Officer

Yousuf H. Mirza
Chief Executive
Officer