NOTICE

PSX/N-185 **February 09, 2026**

MANDATORY REQUIREMENT FOR SUBMISSION OF REVIEWED/AUDITED LIQUID CAPITAL STATEMENT

This is with reference to the requirement of filing of Liquid Capital [**LC**] Statement by Securities Brokers as stipulated under Clause 6(4) of Securities Brokers (Licensing and Operations) Regulations, 2016.

In this regard, the Securities Brokers whose financial year-end is **June 30** are required to submit their half-yearly LC statements as of December 31, 2025 reviewed by their statutory auditors latest by **March 16, 2026**. The Securities Brokers whose financial year-end is **December 31** are required to disclose the calculation of their LC in their annual audited financial statements required to be submitted with PSX latest by **April 30, 2026.**

Furthermore, it must be noted that, in case of any difference between the reviewed/audited and relevant monthly LC statement, the concerned Securities Broker must submit the reason(s) for such difference at **report.rad@psx.com.pk.**

Note: *The above requirements shall not be applicable on Securities Brokers which have fully converted to Trading Only category.*

AJEET KUMAR
Chief Regulatory Officer

Cc:

1. *The Executive Director, Supervision Division, SECP*
2. *The Director/HoD, Supervision Division-Onsite-I Dept., SECP*
3. *The Director/HoD, PRDD, (SMD), SECP*
4. *The Chief Executive Officer, PSX*
5. *The Chief Executive Officer, CDC*
6. *The Chief Executive Officer, NCCPL*
7. *The Chief Executive Officer, EClear*
8. *The Chief Executive Officer, PMEX*
9. *The Chief Executive Officer, IFMP*
10. *The Chief Executive Officer, Secretary General, PSBA*
11. *The President and Chief Executive Officer, PICG*
12. *All TRE Certificate Holders*
13. *PSX Website*