



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/ FEBRUARY-26/13

February 18, 2026

Designated Time Schedule (“DTS”) of NCC Systems for the Holy Month of Ramadan 2026

Dear Clearing Members / Settling Banks,

Please note the following Designated Time Schedule (“DTS”) to be followed during the Holy Month of Ramadan 2026 for the NCC Systems:

Designated Time Schedule ("DTS") of NCC Systems		
	Monday to Thursday	Friday
NCSS Timings	8:30 a.m. to 5:00 p.m.	
KYC Timings	9:00 a.m. to 3:00 p.m.	
MTS Market	9:15 a.m. to 02:30 p.m.	9:15 a.m. to 01:30 p.m.
MTS Release Session	9:00 a.m. to 2:15 p.m.	9:00 a.m. to 1:15 p.m.
SLB Market	9:15 a.m. to 1:15 p.m.	9:15 a.m. to 12:15 p.m.
SLB Release Session	9:00 a.m. to 2:00 p.m.	9:00 a.m. to 1:00 p.m.

Detail DTS of NCC Systems are enclosed herewith.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33		021-32462825
Lahore	042-36280815-7	021-111-111-622	042-36280818
Islamabad	051-2895460-62		051-2895463

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Muhammad Asif
General Manager / HOD – Operations / Project Management & New Initiatives

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Managing Director - Pakistan Mercantile Exchange Limited
6. Pakistan Stock Brokers Association

National Clearing Company of Pakistan Limited					
NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f. 19-02-2026					
During the Holy Month of Ramazan-1447 AD					
No.	Activity		Start Time	End Time	Duration (hour)
1	NCSS Day Timings		Monday to Friday	8:30 AM	5:00 PM
BALANCE ORDER DELIVERIES					
2	Normal Delivery Timings	Monday to Friday	8:30 AM	2:00 PM	5:30
	Extended Delivery Timings (Note-1)		2:15 PM	3:45 PM	1:30
PAY AND COLLECT ACTIVITIES					
3	SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CM's Bank Accounts based on Provisional Collect Report	Monday to Friday	9:00 AM	12:15 PM	3:15
	SBs to credit CMs' Bank Accounts through First Pay Screen	Monday to Friday	12:30:00 PM onwards	2:00 PM	1:25
	SBs to confirm CM's additional collections (through Additional Collect Screen) by debiting CM's Bank Accounts based on Additional Collect Report which will also unblock Shares	Monday to Friday	2:15 PM	3:15 PM	1:00
	SBs to credit CMs' Bank Accounts through Final Pay Screen	Monday to Friday	2:15 PM	3:15 PM	1:00
	SBs to provide Bank A/c statement of the current day		By Day End		
IDSC INITIATION					
4	For Regular /DFC/IPO/SLB/Debt Market trades & transaction	Monday to Friday	9:00 AM	3:15 PM	6:15
IDSC AFFIRMATION					
For Regular /DFC/SLB/IPO/Debt Market trades & transaction	Monday to Friday	9:00 AM	3:30 PM	6:30	
IDS AFFIRMATION/IBD INITIATION/AFFIRMATION					
	For Regular /DFC/MTS/SLB/IPO/Debt Market trades & transaction	Monday to Thursday	9:00 AM	3:00 PM	6:00
		Friday	9:00 AM	2:00 PM	5:00
NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)					
5	Margin Financing (MF) Initiation (Note-7)	Monday to Thursday	9:00 AM	3:00 PM	6:00
		Friday	9:00 AM	2:00 PM	5:00
	Margin Financing (MF) Affirmation/Rejection (Note-7)	Monday to Thursday	9:00 AM	3:00 PM	6:00
		Friday	9:00 AM	2:00 PM	5:00
	MFR with Sale-Initiation (Note-7)	Monday to Thursday	3:15 PM	4:00 PM	0:45
		Friday	2:15 PM	3:15 PM	1:00
	MFR with Sale-Affirmation (Note-7)	Monday to Thursday	3:15 PM	4:00 PM	0:45
		Friday	2:15 PM	3:15 PM	1:00
	MFR Initiation without Sale	Monday to Friday	9:00 AM	2:45 PM	5:45
	MFR Affirmation without Sale	Monday to Friday	9:00 AM	3:00 PM	6:00
	MFR by Financier-Direct Affirmation	Monday to Friday	9:00 AM	3:15 PM	6:15
	MF Close-Out Adjustment	Monday to Friday	9:00 AM	3:00 PM	6:00
	CDS Delivery movement of MFR without sale & MFR direct affirmation		Within CDS time		
	Credit Line Setup by Margin Financier	Monday to Friday	9:00 AM	4:00 PM	7:00
	FPR Setup by Margin Financing	Monday to Friday	9:00 AM	4:00 PM	7:00
	FPR Setup Upload	Monday to Friday	9:00 AM	4:00 PM	7:00
	Margin Financing FAS Setup	Monday to Friday	9:00 AM	3:00 PM	6:00
	FAS-R Initiation	Monday to Friday	9:00 AM	3:00 PM	6:00
	MF Sec.Release	Monday to Friday	9:00 AM	3:00 PM	6:00
	MF Sec.Deposit	Monday to Friday	9:00 AM	3:00 PM	6:00
	FAS Movement Upload	Monday to Friday	9:00 AM	3:00 PM	6:00
	FAS Call	Monday to Friday	9:00 AM	3:00 PM	6:00
	MF Auto Rollover Definition	Monday to Thursday	9:00 AM	3:00 PM	6:00
		Friday	9:00 AM	2:00 PM	5:00
	MF Rollover Days UIN Level	Monday to Thursday	9:00 AM	3:00 PM	6:00
		Friday	9:00 AM	2:00 PM	5:00
	MF Auto Rollover Dnld	Monday to Thursday	3:15 PM	4:30 PM	1:15
		Friday	2:30 PM	4:30 PM	2:00
	MF Rollover Initiation	Monday to Friday	9:00 AM	3:00 PM	6:00
	MF Rollover Affirmation		On CM Request, Subject to NCCPL Approval		
	MF Spot Initiation		On CM Request, Subject to NCCPL Approval		
	MF Spot Affirmation		On CM Request, Subject to NCCPL Approval		

National Clearing Company of Pakistan Limited												
NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f. 19-02-2026												
During the Holy Month of Ramazan-1447 AD												
No.	Activity		Start Time	End Time	Duration (hour)							
COLLECTION & RELEASE OF COLLATERAL FROM MARGIN FINANCIERS												
6	Pledging of Eligible securities (through eCDS) in favor of NCC		Within CDS Time									
	Release request of pledge securities (through eCDS)		Within CDS Time									
UNIQUE IDENTIFICATION NUMBER (UIN)												
7	Addition/Closure Of UIN/Additional Info Upload Including Joint Holder(Note 5)		Monday to Friday	8:30 AM	2:30 PM							
OTHER ACTIVITIES												
8	Report Generation (Note- 2,3 & 4)		Monday to Friday	8:30 AM	5:00 PM							
	Midday Procedures											
	Unblocking of Shares for Clearing Members		08:30 AM onwards									
	Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less then or equal to their credit balances											
	Having debit balance, has paid Provisional Collect Amount and tendered all deliveries											
	Final unblocking of Shares for CMs having credit balance after Additional Debits		Monday to Friday	2:25 PM onwards								
RISK MANAGEMENT SYSTEM												
9	Processes for calculation of Exposure Margin & MTM Losses		Monday to Friday	From 08:30 AM onwards								
	NCC to send affirmed IDS Transactions to Stock Exchange for those NBCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of Stock Exchange.		Monday to Friday	09:15 AM to 4:00 PM								
	Exposure drop-out process for CMs Who have settled their current day's settlement obligations		Monday to Friday	From 8:30 AM onwards								
	Processes for calculation of Exposure Margin & MTM Losses (after end of trading session)		Monday to Friday	By 4:00 PM								
	CM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC		Monday to Friday	By 3:45 PM								
	COLLATERAL/CASH MANAGEMENT SYSTEM FOR REGULAR AND FUTURE MARKETS											
Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :												
9	CM to Deposit /Transfer Cash in favor of NCC ThrouhgCMS Cash Deposit Screen (CMS) (Note-6)		Monday to Thursday	Within Bank Timings								
			Friday									
	SBs to confirm collections (through CMS Collection) by debiting CM's Bank Accounts based on CMS Collect Report (Note-6)		Monday to Thursday	Within Bank Timings								
			Friday									
	SBs to confirm Cash collection through DFC loss collection over 200 million BCM/NBCM during the day (Only for DFC market)		Monday to Thursday	11:30 AM	12:15 PM							
			Friday	11:00 AM	11:45 AM							
9	SBs to confirm Cash collection through DFC Cash Collection/CSF Collection		Monday to Thursday	3:15 PM	4:00 PM							
			Friday	2:15 PM	3:00 PM							
	SBs to confirm cash collection of Reversal of DFC Retain Profit (Only for DFC market)		Monday to Thursday	From 03:15 PM onwards								
			Friday									
	CM to Pledge Eligible Securities through CDS in favor of NCC		Monday to Friday	From 02:15 PM onwards								
			Within CDS time									
COMPANY TO PROCESS REQUEST FOR RELEASE OF DEPOSIT AGAINST EXPOSURE / CONCENTRATION / ADDITIONAL MARGIN & MTM LOSSES:												
9	CM to initiate cash release request through Manually/CMS Cash Withdrawal Screen		Monday to Thursday	8:30 AM	3:45 PM							
			Friday									
	To credit CM's Bank account through CMS Payment screen/NCCPL Credit Instructions		Monday to Friday	8:30 AM	4:00 PM							
	Release request of Pledged Securities through CDS		Monday to Friday	By 3:45 PM								
	In case of Deposit in Eligible Securities Company to Release securities from pledge account of NCCPL (through CDS)		Monday to Friday	Within CDS time								
	COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET											
Payment of deposit against Exposure Margin & MTM Losses :												
Automated Cash collection through NCSS for debt market												
9	1st Demand		Monday to Friday	10:00 AM	10:30 AM							
			Monday to Friday	11:30 AM	12:00 PM							
	2nd Demand		Monday to Thursday	3:15 PM	4:00 PM							
			Friday	2:15 PM	3:00 PM							
	Final Demand		0:45									
Company to receive request for release of cash deposit against Exposure Margin & MTM Losses												
Company to process request for release of cash deposit against Exposure Margin & MTM Losses												
PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)												

National Clearing Company of Pakistan Limited					
NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f. 19-02-2026					
During the Holy Month of Ramazan-1447 AD					
No.	Activity			Start Time	End Time
10	Cash Collection for Trade-for-Trade Settlement	Monday to Friday		9:00 AM	11:30 AM
	Cash Payment for Trade-for-Trade Settlement (TFT)	Monday to Friday		2:30 PM	3:00 PM
	First Cash Payment for Trade-for-Trade Settlement (NDM)	Monday to Friday		11:45 AM	1:00 PM
	Final Cash Payment for Trade-for-Trade Settlement (NDM)	Monday to Friday		2:30 PM	3:00 PM
	Balance Order Delivery Transfer through CDS	Monday to Friday		Upon completion/adjustment of collection	
	PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT				
	Clearing Members to send consent through written request, in case of non-payment or partial payment	Monday to Friday		By 11:40 AM	
11	Clearing Members to send consent through written request, in case of non-delivery or partial delivery	Monday to Friday		By 2:00 PM	
	PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM				
	PSD Transactions -Initiation	Monday to Thursday	9:00 AM	3:00 PM	6:00
			Friday	2:00 PM	5:00
	PSD Release Request - Initiation	Monday to Thursday	9:00 AM	3:00 PM	6:00
			Friday	2:00 PM	5:00
	PSD Upload Release	Monday to Thursday	9:00 AM	3:00 PM	6:00
			Friday	2:00 PM	5:00
12	PSD Transfer	Monday to Thursday	9:00 AM	3:00 PM	6:00
			Friday	2:00 PM	5:00
	UN-LISTED TFC REPORTING SYSTEM				
	Un-Listed TFC Initiation	Monday to Friday		9:00 AM	2:45 PM
	Un-Listed TFC Affirmation / Rejection	Monday to Friday		9:00 AM	3:00 PM
	BALANCE ORDER T+0 SETTLEMENT MECHANISM (Regular)				
	Collection from CMs through NCSS Pay & Collect	Monday to Friday		1:00 PM	2:00 PM
13	Balance Order Movement of Securities in CDS	Monday to Friday		From 1:00 PM onwards	
	Payment to CMs through NCSS Pay & Collet	Monday to Friday		2:30 PM	3:00 PM
	Additional Collect from CMs through NCSS Pay & Collet	Monday to Friday		3:00 PM	3:30 PM
Murabaha Share Financing (MSF)					
14	MSF Intention Initiation	Monday to Friday		9:30 AM	3:30 PM
	MSF Intention Affirmation	Monday to Friday		9:30 AM	3:30 PM
	MSF Sell Initiation / Affirmation	Monday to Friday		9:30 AM	3:30 PM
	MSF Sell Release	Monday to Friday		9:30 AM	3:30 PM
	MSF Intention Call	Monday to Friday		9:30 AM	3:30 PM
	MSF Sell Call	Monday to Friday		9:30 AM	3:30 PM
	MSF Agreement Gen	Monday to Friday		9:30 AM	3:30 PM
	MSF ClosOut Adjustment	Monday to Friday		9:30 AM	3:30 PM
15	MSF Sell Upload	Monday to Friday		9:30 AM	3:30 PM
	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT				
	Deposit of Mark to Mark losses to NCCPL for All Markets	Monday to Friday		Same day before re-opening of Market	
Government Debt Securities (GDS)					
16	GDS Advance Deposit	Monday to Friday		9:00 AM	12:00 PM
	GDS Advance Collection	Monday to Friday		9:00 AM	12:00 PM
	GDS Final Collection	Monday to Friday		9:00 AM	12:00 PM

National Clearing Company of Pakistan Limited						
NCSS DESIGNATED TIME SCHEDULE (Monday to Friday) w.e.f. 19-02-2026						
During the Holy Month of Ramazan-1447 AD						
No.	Activity	Start Time	End Time	Duration (hour)		
17	Government Debt Securities (GDS) T+0 Instant Settlement of Secondary Market / NDM Member to Member (M2M) T+0 Instant Settlement					
	GDS/NDM T+0 Instant Collection (Trade for Trade Basis)	Monday to Thursday	9:00 AM	1:45 PM	4:45	
		Friday	9:00 AM	12:15 PM	3:15	
	GDS/NDM T+0 Instant Payment 1st Batch	Monday to Thursday	10:00 AM	2:45 PM	4:45	
		Friday	10:00 AM	1:00 PM	3:00	
	GDS/NDM T+0 Instant Payment 2nd Batch	Monday to Thursday	10:45 AM	2:45 PM	4:00	
		Friday	10:30 AM	1:00 PM	2:30	
	GDS/NDM T+0 Instant Payment 3rd Batch	Monday to Thursday	11:30 AM	2:45 PM	3:15	
		Friday	11:00 AM	1:00 PM	2:00	
	GDS/NDM T+0 Instant Payment 4th Batch	Monday to Thursday	12:15 PM	2:45 PM	2:30	
		Friday	11:30 AM	1:00 PM	1:30	
18	GDS/NDM T+0 Instant Payment 5th Batch	Monday to Thursday	1:00 PM	2:45 PM	1:45	
		Friday	12:00 AM	1:00 PM	13:00	
	GDS/NDM T+0 Instant Payment Final Batch	Monday to Thursday	2:15 PM	2:45 PM	0:30	
		Friday	12:30 PM	1:00 PM	0:30	
19	GDS/NDM T+0 Instant Non-Exchange Transaction Initiation	Monday to Thursday		1:15 PM	4:15	
		Friday		11:45 AM	2:45	
	GDS/NDM T+0 Instant Non-Exchange Transaction Affirmation (IDS, IDSI & IDSC)	Monday to Thursday		1:30 PM	2:45	
		Friday		12:00 PM	2:45	
Book Building						
18	Request for Deposit of Margin Money	Monday to Thursday	9:00 AM	1:30 PM	4:30	
		Friday		12:30 PM	12:30	
	Collection of Margin Money	Monday to Thursday	9:00 AM	1:30 PM	4:30	
		Friday		12:30 PM	12:30	
Auto Affirmation of IDSC Transaction for Eligible Custodian Clearing Member						
19	Auto Affirmation of IDSC Transaction	Monday to Friday	9:00 AM	12:00 PM	3:00	
				4:00:00 PM Onward		
Transition to T+1 Settlement Cycle for IDSC Transactions						
20	IDSC Rejected Re-Initiation	Monday to Friday	9:00 AM	12:00:00 Noon	#VALUE!	
	T1 Pledge Financing		12:15 PM	1:00 PM	0:45	
	IDSC Auto Affirm Rejection		9:00 AM	11:30 AM	3:00	
	IDSC Rejected Re-Affirmation		9:00 AM	12:00 PM	3:30	
	CCM Settlement Consent		9:00 AM	11:30 AM	3:00	
	CCM Sell Side BO Activation		12:15 PM	1:00 PM	0:45	
	CCM Multiple Sub Accounts Tag		9:00 AM	3:00 PM	6:00	
	IDSC Brokerage Commission		9:00 AM	3:15 PM	6:15	
	T1 MF Financing Collection		12:15 PM	1:00 PM	0:45	
Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.						
Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company atleast one Business Day before the						
Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company atleast one Business Day after the Settlement Date.						
Note-4: CM to verify the details of UIN records and incase of any discrepancy/error, notify the detail to the company immediately.						
Note-5: The UIN records(for client type Individual & Foreigner) either newly created or resubmission of previously rejected records by 1:30 pm, shall be proceed on same day. However, any request submitted after						
Note-6: CMs are required to deposit cash in favor of NCCPL, the designated branch of Settling Bank.						
Note-7: MF and MFR facility on DFC Market trades shall be available after end of trading session on last day of DFC Contract.						
General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.						

National Clearing Company of Pakistan Limited

KYC DESIGNATED TIME SCHEDULE (Monday to Friday)

During the Holy Month of Ramazan-1447 AD

No.	Activity	Start Time	End Time	Duration (hour)
1	Document Upload	9:00 AM	3:00 PM	6:00
2	UKN Tagging	9:00 AM	3:00 PM	6:00
3	Biometric System	9:00 AM	10:00 PM	13:00
4	Biometrics Exception	9:00 AM	2:00 PM	5:00
5	CP - Corporate	9:00 AM	3:00 PM	6:00
6	CP - Individual (1 & 2)	9:00 AM	3:00 PM	6:00
7	Update Corporate Form	9:00 AM	3:00 PM	6:00
8	Update Individual Form	9:00 AM	3:00 PM	6:00
9	Corporate Form	9:00 AM	3:00 PM	6:00
10	Individual Form	9:00 AM	3:00 PM	6:00
11	Download	9:00 AM	3:00 PM	6:00
12	Reports	9:00 AM	3:00 PM	6:00
13	Customer Verification	9:00 AM	3:00 PM	6:00
14	OTP Verification	9:00 AM	3:00 PM	6:00
15	KYC PM Screen	9:00 AM	3:00 PM	6:00
16	Multiple IBAN/Mobile	9:00 AM	3:00 PM	6:00
17	Biometric Unblock	9:00 AM	3:00 PM	6:00
18	Web Portal Approve/Rejection	9:00 AM	3:00 PM	6:00

Note: The records sent via KIS or Online portal shall be processed at regular interval provided that successful responses have been received via API. Records for Foreigner "F" type shall be processed manually.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
MARGIN TRADING SYSTEM (MTS)
DESIGNATED TIME SCHEDULE (DTS)
During the Holy Month of Ramazan-1447

S. No.	Activity	Monday to Thursday			Friday		
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.
1	Margin Trading System Market	9:15 AM	2:30 PM	5:15	9:15 AM	1:30 PM	4:15
2	MTS Release Session	9:00 AM	2:15 PM	5:15	9:00 AM	1:15 PM	4:15
3	Day End Force Release			By 2:45 PM			By 1:45 PM
4	DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN & MTM LOSSES						
	Demand Notice available in Release System for Collateral Requirements of NCC			By 3:00 PM			By 2:00 PM
	COLLECTION & RELEASE OF COLLATERALS						
	Payment of deposit against Exposure Margin, Concentration Margin & MTM Losses :						
	Automated collection of MTM through NCSS for Financee.	3:00 PM	3:45 PM	0:45	2:00 PM	2:45 PM	0:45
	Pledge Eligible Securities (through eCDS) in favor of NCC				within CDS timings		
	Deposit of cash by Financier into NCCPL Bank Account.	8:30 AM	3:00 PM	6:30	8:30 AM	2:00 PM	5:30
5	Company to receive request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses:						
	Withdrawal request of Cash Deposit	8:30 AM	2:45 PM	6:15	8:30 AM	1:45 PM	5:15
	Release request of Pledged Securities through eCDS				15 minutes before CDS timings		
	Company to process request for release of deposit against Exposure Margin, concentrationMargin & MTM Losses:						
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMS	8:30 AM	3:00 PM	6:30	8:30 AM	2:00 PM	5:30
	In case of Deposit in Eligible Securities - Company to Release securities from pledge account of NCCPL (through eCDS)				within CDS timings		
6	OTHER ACTIVITIES						
	Data available for Download on TWS terminals	9:15 AM	3:00 PM	5:45	9:15 AM	2:00 PM	4:45
	Data available for Download on Release system	2:45 PM	3:45 PM	1:00	1:45 PM	2:45 PM	1:00
7	DEPOST OF MTM LOSSES DUE TO MARKET HALT						
	Deposit of Mark to Mark losses to NCCPL for All Markets		Monday to Friday		Same day before re-opening of Market		CM/SB

Note : Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
SECURITY LENDING & BORROWING (SLB)
DESIGNATED TIME SCHEDULE (DTS)
During the Holy Month of Ramazan - 1447

S. No.	Activity	Monday to Thursday			Friday					
		Start Time	End Time	Duration Hrs.	Start Time	End Time	Duration Hrs.			
1	SLB Market		9:15 AM	1:15 PM	4:00	9:15 AM	12:15 PM	3:00		
2	SLB Release Session		9:00 AM	2:00 PM	5:00	9:00 AM	1:00 PM	4:00		
3	SLB Spot Market		2:45 PM	3:15 PM	0:30	2:45 PM	3:15 PM	0:30		
4	DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN & MTM LOSSES			By 2:30 PM			By 2:00 PM			
	Demand Notice available in Release System for Collateral Requirements of NCC									
	COLLECTION & RELEASE OF COLLATERALS									
	Payment of deposit against Exposure Margin, Special Margin & MTM Losses :									
	Automated collection of MTM from SLB Participants through NCSS		2:30 PM	3:00 PM	0:30	2:00 PM	2:45 PM	0:45		
5	Deposit of cash by SLB Participant into NCCPL Bank Account.		8:30 AM	3:00 PM	6:30	8:30 AM	2:00 PM	5:30		
	Company to receive request for release of deposit against Exposure Margin, Special Margin & MTM Losses:									
	Withdrawal request of Cash Deposit		8:30 AM	2:45 PM	6:15	8:30 AM	1:45 PM	5:15		
	Company to process request for release of deposit against Exposure Margin, Special Margin & MTM Losses:									
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs		8:30 AM	3:00 PM	6:30	8:30 AM	2:00 PM	5:30		
	OTHER ACTIVITIES									
6	CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market		9:00 AM	2:45 PM	5:45	9:00 AM	2:45 PM	5:45		
	Data available for Download on TWS terminals		9:15 AM	1:15 PM	4:00	9:15 AM	12:45 PM	3:30		
	Data available for Download on Ultra Reporting System		9:00 AM	3:30 PM	6:30	9:00 AM	3:30 PM	6:30		
	DEPOSIT OF MTM LOSSES DUE TO MARKET HALT									
7	Deposit of Mark to Mark losses to NCCPL for All Markets	Monday to Friday	Same day before re-opening of Market			CM/SB				