



# BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),  
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/775/2026  
February 23, 2026

The General Manager  
M/s Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Tel : 021-111001122  
Fax : 021-2410825

Reference : FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS  
FOR THE PERIOD ENDED DECEMBER 31TH ,2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3.00 PM on Monday, February 23, 2026 at Plot # 1 & 3 , Mouza Pathra , Hub Chowki, Balochistan, recommended the following:

- |                |     |
|----------------|-----|
| 1. Bonus       | Nil |
| 2. Cash        | Nil |
| 3. Right Share | Nil |

Please find attached following statement for your information, record:-

1. Statement of Financial Position;
2. Statement of Profit or Loss;
3. Statement of Changes of Equity; and
4. Statement of Cash Flows.

The Unaudited condensed interim Statement of Financial Position, Statement of Profit or Loss, Statement of Changes of Equity and Statement of Cash Flows of the Company for the half year and quarter ended December 31, 2025 are copy enclosed herewith.

The Half Yearly Report of the Company will be transmitted through PUCARS separately, with in the specified time.

Best wishes and Regards,

Yours faithfully,  
For Bela Automotives Limited

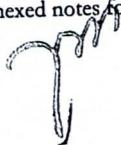
Omer Mateen  
Director & Company Secretary

Encl : As above

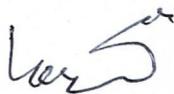
**BELA AUTOMOTIVES LIMITED.**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	Notes	(Un-audited) December 31, 2025	(Audited) June 30, 2025
Rupees			
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
6,000,000 Ordinary Shares (June 2025: 6,000,000) of Rs. 10/- each		60,000,000	60,000,000
Issued, Subscribed & Paid Up Capital		58,000,000	58,000,000
Capital Reserves		14,700,000	14,700,000
Accumulated loss		(117,156,512)	(105,264,374)
Surplus on revaluation of fixed assets		104,319,698	105,025,598
		59,863,186	72,461,224
<b>Non-Current Liabilities</b>			
Long term financing		-	-
Deferred liabilities		2,147,548	2,115,296
		2,147,548	2,115,296
<b>Current Liabilities</b>			
Trade & other payables		11,384,732	10,178,998
Accrued markup		52,739,227	48,739,227
Short term borrowing	5	98,950,425	97,015,572
		163,074,384	155,933,797
Contingencies & Commitments	7	-	-
		225,085,118	230,510,317
<b>Total equity and liabilities</b>			
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant & equipment	6	149,334,694	150,414,202
Long term loans and advances		-	-
Long term deposits		770,232	770,232
		150,104,926	151,184,434
<b>Current Assets</b>			
Stores, spares and loose tools		28,398,618	30,552,893
Stock in trade		22,218,326	24,253,176
Trade debts		263,068	526,134
Loans and advances		27,923	27,923
Tax refund due from government		23,586,874	23,454,144
Other receivables		169,909	169,909
Cash & bank		315,474	341,704
		74,980,192	79,325,883
		225,085,118	230,510,317
<b>Total assets</b>			

The annexed notes form an integral part of these condensed interim financial information.



Chief Executive Officer




Director

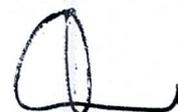
**BELA AUTOMOTIVES LIMITED.**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Half year ended		Quarter ended	
	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
	In Rupees		In Rupees	
Sales	-	-	-	-
Cost of sales	(2,178,159)	(2,458,481)	(1,084,837)	(1,256,623)
<b>Gross profit</b>	<b>(2,178,159)</b>	<b>(2,458,481)</b>	<b>(1,084,837)</b>	<b>(1,256,623)</b>
Administrative expenses	(1,864,055)	(1,520,118)	(922,841)	(995,302)
Selling and distribution expenses	-	-	-	-
Other operating expenses	(4,555,692)	(66,500)	(4,510,692)	(39,500)
Operating profit	(6,419,746)	(1,586,618)	(5,433,532)	(1,034,802)
Other income	-	-	-	-
Finance cost	(4,000,133)	(4,000,133)	(2,000,104)	(2,000,104)
Loss before taxation	(12,598,038)	(8,045,232)	(8,518,473)	(4,291,529)
Taxation	-	-	-	-
Loss after taxation	(12,598,038)	(8,045,232)	(8,518,473)	(4,291,529)
Loss per share	(2.17)	(1.39)	(1.47)	(0.74)

The annexed notes form an integral part of these condensed interim financial information.



Chief Executive Officer

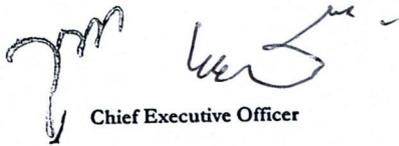



Director

**BELA AUTOMOTIVES LIMITED.**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

Particulars	Paid up Capital	Capital Reserves	Unappropriated (Loss)	Revaluation Surplus	Total
Balance as at July 01, 2024	58,000,000	14,700,000	(82,205,196)	106,481,059	96,975,863
Loss for the period	-	-	(8,045,232)	-	(8,045,232)
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of PPE			727,731	(727,731)	-
<b>Balance as at December 31, 2024</b>	<b>58,000,000</b>	<b>14,700,000</b>	<b>(89,522,697)</b>	<b>105,753,328</b>	<b>88,930,632</b>
Balance as at July 01, 2025	58,000,000	14,700,000	(105,264,374)	105,025,598	72,461,224
Loss for the period	-	-	(12,598,038)	-	(12,598,038)
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of PPE			705,900	(705,900)	-
<b>Balance as at December 31, 2025</b>	<b>58,000,000</b>	<b>14,700,000</b>	<b>(117,156,512)</b>	<b>104,319,698</b>	<b>59,863,186</b>

The annexed notes form an integral part of these condensed interim financial information.

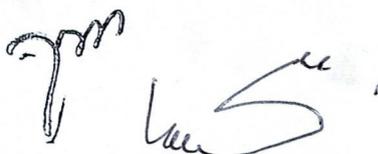
  
 Chief Executive Officer

  
 Director

**BELA AUTOMOTIVES LIMITED.**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Note	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
-----Rupees-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net (Loss) before taxation		(12,598,038)	(8,045,232)
<b>Adjustments for :</b>			
Depreciation		1,079,509	1,116,750
Finance cost		4,000,133	4,000,133
Gratuity expense		32,252	29,552
Operating profit before working capital changes		<u>(7,486,145)</u>	<u>(2,898,797)</u>
<b>Working Capital Changes</b>			
<b>(Increase) / Decrease in Current Assets</b>			
Stores, spares and loose tools		2,154,275	-
Stock in trade		2,034,851	-
Trade debts		263,066	-
Loans and advances		-	-
Other receivables		-	(131,462)
		<u>4,452,192</u>	<u>(131,462)</u>
<b>Increase / (Decrease) in Current Liabilities</b>			
Trade & other payables		<u>1,205,734</u>	<u>153,096</u>
<b>Cash used in operations</b>		<u>1,205,734</u>	<u>153,096</u>
Financial charges paid		(133)	(133)
Employment benefits paid		-	-
Long term Loan & Advances		-	-
Taxes paid		<u>(132,730)</u>	<u>(55,319)</u>
		<u>(132,863)</u>	<u>(55,452)</u>
<b>Net cash generated from / (used in) operating activities</b>		<u>(1,961,082)</u>	<u>(2,932,615)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Net cash used in investing activities</b>		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term loan		<u>1,934,853</u>	<u>2,950,640</u>
<b>Net cash used in financing activities</b>		<u>1,934,853</u>	<u>2,950,640</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<u>(26,230)</u>	<u>18,026</u>
Cash and cash equivalents at the beginning of the period		341,704	252,279
<b>Cash and cash equivalents at the end of the period</b>		<u><u>315,474</u></u>	<u><u>270,305</u></u>

The annexed notes form an integral part of these condensed interim financial information.

  
**Chief Executive Officer**

  
**Director**