

**UN-AUDITED  
FINANCIAL STATEMENTS  
FOR THE HALF-YEARLY ENDED  
DECEMBER 31, 2025**



**BELA AUTOMOTIVES  
LIMITED**

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# **CORPORATE INFORMATION**

## **BOARD OF DIRECTORS**

Mr. Abdul Mateen Allahwala  
Mr. Omer Mateen Allahwala  
Mr. Anwar Iqbal  
Mrs. Farnaz Anwar  
Mr. Fazal Kafeel  
Mrs. Khilat Kafeel  
Mr. Sufian Zahid

## **CHIEF EXECUTIVE**

Mr. Abdul Mateen Allahwala

## **COMPANY SECRETARY**

Mr. Omer Mateen Allahwala

## **AUDIT COMMITTEE**

Mr. Sufian Zahid (Chairman)  
Mr. Omer Mateen (Member)  
Mr. Anwar Iqbal (Member)

## **AUDITORS**

M/s. Mushtaq & Company  
(Chartered Accountants)

## **REGISTRAR**

M/s. Jaffaw Registrar Services (Pvt.) Ltd.  
Room No.20, 5th Floor, Arkay Square Extension, New Challi, Shahrah-e-Liaquat, Karachi.

## **BANKERS**

Allied Bank of Pakistan Limited  
Bank Alfalah Limited  
Bank Makramah Limited  
MCB Bank Limited  
National Bank of Pakistan Limited  
Al Barka Bank Limited  
Meezan Bank Limited  
Habib Metropolitan Bank Ltd

## **REGISTERED OFFICE**

Plot No. 1 & 3, Mouza Pathra, Hub Chowki, Balouchistan.

## **FACTORY**

Plot No. 1 & 3, Mouza Pathra, Hub Chowki, Balouchistan.

**DIRECTOR'S REVIEW :**

The Board of Directors of your company is pleased to present to you this half- yearly review along with un- audit accounts of the company, for the half-yearly ended December 31, 2025.

**OPERATING RESULT:**

The sales for the period have aggregated to Rs.0.000 million from Rs. 0.000 million for the corresponding previous period. The Income Tax Authorities had passed an illegal Order to Freeze our account and written to our Customers to stop payments to our Company.

The Income Tax Department had frozen our Vendor's Bela Automotives Ltd's bank accounts through their Order D.C.No. 01/40 dt 31 OCT 2014 for your reference, This matter was resolved and letter from the Income Tax Deptt. Dated 22-09-2015 informed banks that our Company's Accounts were detached, Income Tax Order No.DCIR/ENF/UNIT-05/ZONE –IV/RTO-II/2015/168 of detachment of our Vendor's Accounts.This was done after about one year.As a result of which we could not operate the company and we lost our customers.

Additionally this order of freezing of accounts by the Income Tax was certainly illegal as it had added entries of 14 years old.The said order was also illegal as he denied our Company Depreciation. The said Order was passed ex parte, without giving the Company an opportunity to be heard. This entire Order was illegal and it took us about one year to have the illegal add backs and depreciation to be allowed. During this period we could not operate the factory and we lost our customers. This was a great loss to our Company.

**CAUSES OF PREVIOUS YEARS' LOSSES:****PROBLEMS WITH HABIB BANK LIMITED**

HBL liability includes large amounts that are unlawful and fictitious capitalization markup on markup, penal markup and markup on excise duty and charged interest 15 yrs beyond tenure. All these were absolutely illegal.

Due to litigation in the Honorable High Court of Sindh at Karachi and CIB Reporting by the bank, the company could not arrange working Capital to run the project.

The main reason for loss was due to operational break down because of a shortage of working capital.The documents to release its property from the Registrar of lands (Tehsil Hub, District Lasbela, Balochistan) and M/s Securities and Exchange Commission of Pakistan was done, as the Company had cleared the Loans with the bank namely HBL.

After Vacation of charge held by Registrar and SECP, the company intends to engage with financial institutions for obtaining new working capital and planning to start production in near future.



Public Announcement of Intention to acquire 2,901,100/- Ordinary Shares Representing 50.00% of the total Ordinary Shares and Control of Bela Automotives Ltd Under the Securities Act, 2015 and Listed Companies (Substantial Acquisitions of Voting Shares and takeovers) Regulations, 2017 Our company received a letter of firm intention from Mr. Amir Noman to acquire 2,901,100 (50%) voting shares and control of our company under process.

**AUDITORS' RESERVATION:**

**Basis of Adverse Conclusion**

- a. The main reason for loss was due to operational break down because of a shortage of working capital which dropped the production operational efficiency.

The Company has incurred net loss of Rs. 12.59million during the half year ended December 31, 2025 and accumulated losses of Rs. 117.155million, including depreciation charged loss for the year 2013 to 2025 amounting to Rs. 59.297 million.

- b. **PROPERTY PLANT AND EQUIPMENTS:**

This is further to certify that the installation has been delayed due to decline in operation and also for want of Working Capital, adverse SBP ECIB reporting by the bank, company could not arrange working capital to Proper Installation of the Machinenary.

**ACKNOWLEDGMENT**

Your Board of Directors commends the well-coordinated teamwork of labour, staff and management of the company, to bring the Company back in profit.

We thank our shareholders who have demonstrated confidence in the ability and dedication of the management.

We also thank our valued old customers, our old vendors and contractors for maintaining a long-term business relationship with the Company.

For and on behalf of the Board

**Chief Executive**

**Director**



# MUSHTAQ & CO.

## CHARTERED ACCOUNTANTS



### INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS OF BELA AUTOMOTIVES LIMITED

#### REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

##### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Bela Automotives Limited** (the Company) as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, together with the notes to the financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for preparation and presentation of this interim financial reporting in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

##### Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, "Review of interim financial information performed by the independent Auditors of the Entity". A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

##### Basis of Adverse Conclusion

The following observations come to our knowledge during our review of interim financial information:

- a. The company has incurred a net loss of Rupees 12.59 million during the half year ended December 31, 2025 and as of that date, reported unappropriated losses of Rupees 117.156 million. The Company is facing operational and financial problems. There is no sufficient appropriate audit evidence that the management's plans are feasible and ultimate outcome will improve the Company's current situation. However, this financial information has been prepared on going concern basis, but in our judgment, management's use of going concern assumption is inappropriate.
- b. As required by IAS – 36 "Impairment of Assets", the company has not performed assessment of impairment for "capital work in progress" amounting to Rs. 20.649 million as disclosed in note 6 to the financial statements. There is an indication of impairment as similar class of asset declined in value when company carried out revaluation of property, plant, and equipment. Therefore, we are unable to ascertain the financial impact of the same on the financial statements.

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Gulberg-III, Lahore.  
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E-mail: audit.lhr@mushtaqandco.com



**MUSHTAQ & CO.**  
CHARTERED ACCOUNTANTS



**Adverse Conclusion**

Based on our review, because of the significance of the matters discussed in paragraphs (a) and (b), the accompanying interim financial information for the half year ended December 31, 2025 are not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

**Other Matter**

Pursuant to the requirement of Section 237(I)(b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed Interim statement of profit or loss and condensed interim statement of comprehensive income for the three months period ended December 31, 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is **Nouman Arshad, ACA.**

*M*

Mushtaq & Co.



**MUSHTAQ & CO.**  
Chartered Accountants

Lahore:

Date: February, 24 2026

UDIN: RR202510724DQZX&ME0

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT DECEMBER 31, 2025**

	Notes	(Un-audited)	(Audited)
		December 31, 2025	June 30, 2025
		Rupees	
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
6,000,000 Ordinary Shares (June 2025: 6,000,000) of Rs. 10/- each		60,000,000	60,000,000
Issued, Subscribed & Paid Up Capital		58,000,000	58,000,000
Capital Reserves		14,700,000	14,700,000
Accumulated loss		(117,155,512)	(105,264,374)
Surplus on revaluation of fixed assets		104,319,698	105,025,598
		59,864,186	72,461,224
<b>Non-Current Liabilities</b>			
Long term financing		-	-
Deferred liabilities		2,147,548	2,115,296
		2,147,548	2,115,296
<b>Current Liabilities</b>			
Trade & other payables		11,383,732	10,178,998
Accrued markup		52,739,227	48,739,227
Short term borrowing	5	98,950,425	97,015,572
		163,073,384	155,933,797
Contingencies & Commitments	7	-	-
<b>Total equity and liabilities</b>		<b>225,085,118</b>	<b>230,510,317</b>

*The annexed notes form an integral part of these condensed interim financial information.*

**Chief Executive****Director**

**ASSETS****Non-Current Assets**

Property, plant & equipment	6	149,334,694	150,414,202
Long term loans and advances		-	-
Long term deposits		770,232	770,232
		150,104,926	151,184,434

**Current Assets**

Stores, spares and loose tools		28,398,618	30,552,893
Stock in trade		22,218,326	24,253,176
Trade debts		263,068	526,134
Loans and advances		27,923	27,923
Tax refund due from government		23,586,874	23,454,144
Other receivables		169,909	169,909
Cash & bank		315,474	341,704
<b>Total current assets</b>		74,980,192	79,325,883

<b>Total assets</b>		<b>225,085,118</b>	<b>230,510,317</b>
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*The annexed notes form an integral part of these condensed interim financial information.*

**Chief Executive****Director**



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Half year ended		Quarter ended	
	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
	In Rupees		In Rupees	
Sales	-	-	-	-
Cost of sales	(2,178,159)	(2,458,481)	(1,084,837)	(1,256,623)
<b>Gross profit</b>	<b>(2,178,159)</b>	<b>(2,458,481)</b>	<b>(1,084,837)</b>	<b>(1,256,623)</b>
Administrative expenses	(1,864,055)	(1,520,118)	(922,841)	(995,302)
Selling and distribution expenses	-	-	-	-
Other operating expenses	(4,554,692)	(66,500)	(4,509,692)	(39,500)
Operating profit	<b>(6,418,746)</b>	<b>(1,586,618)</b>	<b>(5,432,532)</b>	<b>(1,034,802)</b>
Other income	-	-	-	-
Finance cost	(4,000,133)	(4,000,133)	<b>(2,000,104)</b>	(2,000,104)
<b>Loss before taxation</b>	<b>(12,597,038)</b>	<b>(8,045,232)</b>	<b>(8,517,473)</b>	<b>(4,291,529)</b>
Taxation	-	-	-	-
<b>Loss after taxation</b>	<b>(12,597,038)</b>	<b>(8,045,232)</b>	<b>(8,517,473)</b>	<b>(4,291,529)</b>
<b>Loss per share</b>	<b>(2.17)</b>	<b>(1.39)</b>	<b>(1.47)</b>	<b>(0.74)</b>

*The annexed notes form an integral part of these condensed interim financial information.*

  
\_\_\_\_\_  
Chief Executive

  
\_\_\_\_\_  
Director

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	In Rupees		In Rupees	
(Loss) for the period	(12,597,038)	(8,045,232)	(8,517,473)	(4,291,529)
Other Comprehensive Income	-	-	-	-
Total Comprehensive (loss) for the period	<u>(12,597,038)</u>	<u>(8,045,232)</u>	<u>(8,517,473)</u>	<u>(4,291,529)</u>

*The annexed notes form an integral part of these condensed interim financial information.*



Chief Executive



Director



**CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED  
DECEMBER 31, 2025 (UN-AUDITED)**

	Note	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
-----Rupees-----			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net (Loss) before taxation		(12,597,038)	(8,045,232)
<b>Adjustments for :</b>			
Depreciation		1,079,509	1,116,750
Finance cost		4,000,133	4,000,133
Gratuity expense		32,252	29,552
Operating profit before working capital changes		<u>(7,485,145)</u>	<u>(2,898,797)</u>
<b>Working Capital Changes</b>			
<b>(Increase) / Decrease in Current Assets</b>			
Stores, spares and loose tools		2,154,275	-
Stock in trade		2,034,851	-
Trade debts		263,066	-
Loans and advances		-	-
Other receivables		-	(131,462)
		<u>4,452,192</u>	<u>(131,462)</u>
<b>Increase / (Decrease) in Current Liabilities</b>			
Trade & other payables		<u>1,204,734</u>	<u>153,096</u>
<b>Cash used in operations</b>		1,204,734	153,096
<b>Financial charges paid</b>			
Financial charges paid		(133)	(133)
Employment benefits paid		-	-
Long term Loan & Advances		-	-
Taxes paid		<u>(132,730)</u>	<u>(55,319)</u>
		<u>(132,863)</u>	<u>(55,452)</u>
<b>Net cash generated from / (used in) operating activities</b>		<u>(1,961,082)</u>	<u>(2,932,615)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net cash used in investing activities		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Short term loan		<u>1,934,853</u>	<u>2,950,640</u>
<b>Net cash used in financing activities</b>		1,934,853	2,950,640
<b>Net increase / (decrease) in cash and cash equivalents</b>		<u>(26,230)</u>	<u>18,026</u>
Cash and cash equivalents at the beginning of the period		341,704	252,279
<b>Cash and cash equivalents at the end of the period</b>		<u><u>315,474</u></u>	<u><u>270,305</u></u>

Chief Executive

Director

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

Particulars	Paid up Capital	Capital Reserves	Unappropriated (Loss)	Revaluation Surplus	Total
	-----Rupees-----				
Balance as at July 01, 2024	58,000,000	14,700,000	(82,205,196)	106,481,059	96,975,863
Loss for the period	-	-	(8,045,232)	-	(8,045,232)
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of PPE			727,731	(727,731)	-
<b>Balance as at December 31, 2024</b>	<b>58,000,000</b>	<b>14,700,000</b>	<b>(89,522,697)</b>	<b>105,753,328</b>	<b>88,930,632</b>
Balance as at July 01, 2025	58,000,000	14,700,000	(105,264,374)	105,025,598	72,461,224
Loss for the period	-	-	(12,597,038)	-	(12,597,038)
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of PPE			705,900	(705,900)	-
<b>Balance as at December 31, 2025</b>	<b>58,000,000</b>	<b>14,700,000</b>	<b>(117,155,512)</b>	<b>104,319,698</b>	<b>59,864,186</b>

*The annexed notes form an integral part of these condensed interim financial information.*



**Chief Executive**



**Director**

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**NOTE TO THE CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

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**1 LEGAL STATUS AND OPERATIONS**

Bela Automotives Limited (The Company) was incorporated in Pakistan as a private limited Company on November, 1983 under companies Act 1913 and converted into Public Limited Company on August, 1985. The company shares were quoted on Karachi stock exchange on September 27,1994.The registered office of the company is situated at Plot 1 &3 Mouza Pathra Hub Chawki Balochistan, Pakistan.

**1.1 NATURE OF BUSINESS**

The Company is engaged in manufacturing of automotive, precision cold forged, bicycle parts, high tensile bolts, nuts stud, screw and gear shaft.

**2 STATEMENT OF COMPLIANCE**

This condensed interim financial information of the company has been prepared in accordance with the requirements of the International Accounting Standard (IAS 34) 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 shall prevail.

This condensed interim financial information does not include all the information required for full financial statements and therefore should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.

This condensed interim financial statements are un-audited, however, have been subjected to limited scope review by the auditors and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and Section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim balance sheet, condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes for the half year ended December 31, 2025.

**2.1 Going concern assumptions**

Due to pending litigation in the Honorable High Court of Sindh at Karachi and CIB reporting by the bank, company could not arrange working capital to run the project on reasonable capacity. These financial statements have been prepared on going concern basis. To substantiate its going concern assumption, the management is undertaking adequate steps towards the reduction of fixed cost and expenses which are at various stages of implementation. Such steps include, but not limited to, resource conservation, close monitoring of other fixed cost etc. The management is certain to generate sufficient savings as consequences of adapting all such measures.

The sales have decreased because the Income Tax Authorities had passed an illegal Order to Freeze our account and written to our Customers to stop payments to our Company.

The Income Tax Department had freed the bank accounts of the company, through their Order D.C. No. 01/40 dated 31-10-2014. This matter was resolved and letter from the Income Tax Deptt. dated 22-09-2015 informed banks that the company' accounts be detached vide Income Tax Order No.DCIR/ENF/UNIT-05/ZONE-IV/RTO-II/2015/168.

This order of freezing of accounts by the Income Tax was certainly illegal as it had added entries of 14 years old. The said order was also illegal as it denied our company's depreciation. The said Order was passed ex parte, without giving Company the right to be heard. This entire Order was illegal and it took us about one year to have the illegal add backs and depreciation to be allowed. During this period we could not operate the factory and we lost our customers, and we had to lay off workers and Staff.

**3 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2025. Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

**4 SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS**

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2025.

**4.1 COMPARATIVE FIGURES**

The comparative statement of financial position presented has been extracted from annual financial statements (audited) for the year ended June 30, 2025; the comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows of the Company have been extracted from the condensed interim financial statements (un-audited) for the six months period ended December 31, 2025.



	(Un-audited)	(Audited)
	<u>December 31, 2025</u>	<u>June 30, 2025</u>
<b>5 SHORT TERM BORROWINGS</b>		
Borrowing from Universal Auto Engineering - Secured	80,000,000	80,000,000
Due to Director	18,950,425	17,015,572
	<u>98,950,425</u>	<u>97,015,572</u>
5.1 The Company had obtained Loan from Universal Auto Engineering Under which the repayment of loan will start after grace period as decided mutually between the parties. The Mark up would be payable at the rate of 10% per annum, the loan was acquired for repayment of loan acquired from the Habib Bank Limited against recovery suit B-94 of 2001.		
5.2 The loan is unsecured, interest free and repayable on demand by the director taking for working capital requirements.		
<b>6 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating fixed assets	128,685,324	129,764,832
Capital Work in progress	20,649,370	20,649,370
	<u>149,334,694</u>	<u>150,414,202</u>
6.1 No additions and disposals were made in the operating fixed assets during the period.		
6.2 Depreciation charge for the period amounted to Rs. 1,079,509 (December 31, 2024: Rs.1,116,750).		
<b>7 CONTINGENCIES AND COMMITMENTS</b>		
<b>7 Contingencies</b>		
7.1.1 Company has filed an appeal under section 33 of SECP Act 1997 before the appellant bench of the Securities Exchange Commission of Pakistan, Islamabad penalty amount Rs.600,000 against SECP under sections 154,192,227 and 510 of Companies Act, 2017		
7.1.2 Audit Oversight Board imposed penalty amounting to Rs.240,000 up to 2023 and Rs.35,000 June 30,2024 (The till August 31st 2024 company was under settlement of debt with financial institution and its name was under State Bank of Pakistan adverse ECIB report due to litigation in the Honorable High Court of Sindh at Karachi and CIB report by the bank, Company could not arrange working capital to run the project. Company also requested AOB for waiver of penalties under process.		
7.1.3 The Company is a respondent in Judicial Companies Miscellaneous (JCM) Application No. 28 of 2025 filed before the High Court of Sindh at Karachi by a minority shareholder. The petition challenges a substantial acquisition attempt. The matter is currently sub judice, management believes that any potential financial impact, if any, cannot be reliably estimated at this stage. However, the legal counsel of the company is of the view that the company has a reasonable case in this regard.		
7.1.4 Company has filed a miscellaneous appeal 49 of 2016 against Securities Exchange Commission of Pakistan before the Honorable High Court of Sindh Karachi against impose SECP penalty of Rs. 500,000 on each director. The matter is at the stage of hearing and opinion of the management and legal advisor of the company is favourable outcome		
<b>7.2 Commitments</b>		
There were no commitments as on December 31, 2025.(December 31, 2024: Rs. Nil)		
<b>8 DISCLOSURE REQUIREMENTS FOR ALL SHARIAH ISLAMIC INDEX</b>		
The company did not avail or have any type of Islamic banking products.		
<b>9 DATE OF AUTHORISATION FOR ISSUE</b>		
These condensed interim financial statements were authorized for issue on February 23, 2026 by the Board of Directors of the Company.		
<b>10 GENERAL</b>		
Figures have been rounded off to the nearest rupees.		

**Chief Executive****Director**

# **BELA AUTOMOTIVES LIMITED**

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## **BOOK POST**

Under Postal Certificate

***Undelivered, please return to:***

**Bela Automotives Limited**

Plot No. 1 & 3, Mouza Pathra

Hub Chowki, Baluchistan

E-mail:bolts@cyber.net.pk