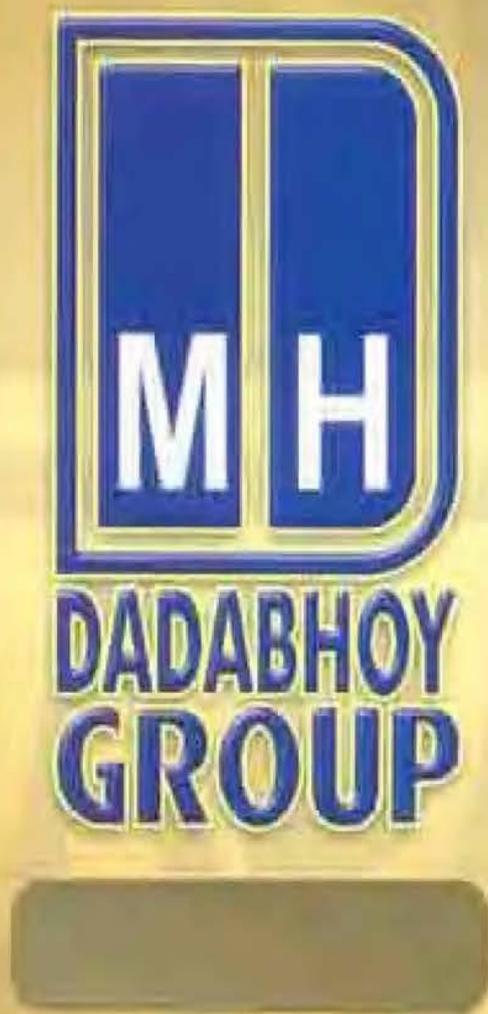


# HALF YEARLY REPORT DEC 2025



**DADABHOY CEMENT INDUSTRIES LTD.**

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# DADABHOY CEMENT INDUSTRIES LIMITED

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## COMPANY INFORMATION

### BOARD OF DIRECTORS

Mr. Fazal Karim Dadabhoy Chief Executive  
Mr. Danish Dadabhoy  
Mr. Shahban Ali  
Mr. Jumma Baig  
Mr. Mohammad Zaman  
Mr. Munir Hussain  
Mr. Liaquat Hussain

### CHIEF FINANCIAL OFFICER

Mr. Aslam Motan

### COMPANY SECRETARY

Mr. Muhammad Rashid.

### AUDITORS

M/s. S.M. Suhail Co., Chartered Accountants

### LEGAL ADVISOR

Mr. Salim Thepdawala & Company

### BANKER

Silk Bank Limited  
Bank Al Habib Limited

### REGISTERED OFFICE

Noor Centre Office No.4, 2nd Floor  
Plot No. 30-C Ittehad Lane 12  
Phase VII D.H.A, Karachi.  
Tel : 021-35312004-9  
URL : [www.mhdadabhoy.com](http://www.mhdadabhoy.com)

### SHARE REGISTRAR

Formerly M/s. Technology Trade (Pvt) Ltd.  
Dagia House, 241-C, Block 2, P.E.C.H.S.  
Off Shahrah-e-Quaideen, Karachi.  
Telephone No. 43913 16-17, Fax No. 4391318

### FACTORY

Nooriabad Deh Kalu Kohar,  
District Dadu (Sindh)

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Jumma Baig	Chairman
Mr. Danish Dadabhoy	Member
Mr. Fazal Karim Dadabhoy	Member

### AUDIT COMMITTEE

Mr. Shahban Ali	Chairman
Mr. Liaquat Hussain	Member
Mr. Munir Hussain	Member

***DIRECTORS' REPORT***

*In the name of Allah, the Most Merciful and the Most Benevolent*

The directors of the company are pleased to present the Annual report and the audited financial statements for the half year ended December 31, 2025 together with the auditor's report thereon.

***FINANCIAL POSITION AT A GLANCE***

The Comparative financial results of the company are summarized below:

	<b><i>Half Yearly Ended 31 December</i></b>	
	<b><i>2025</i></b>	<b><i>2024</i></b>
	<b><i>--- (Rupees in '000) ---</i></b>	
Sales-Net	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	<b>(12,982)</b>	(9,495)
Finance cost	-	-
Operating loss	<b>(12,982)</b>	(9,495)
Other charges	<b>(38)</b>	(38)
Other income	<b>4,658</b>	8,739
(Loss) / Profit before taxation	<b>(8,362)</b>	(794)
Taxation	<b>(58)</b>	(586)
(Loss) / Profit after taxation	<b>(8,420)</b>	(1,380)
(Loss) / Profit per share	<b>(0.09)</b>	(0.01)

***BUSINESS PERFORMANCE HIGHLIGHTS***

The Company's performance from a business viewpoint remained status quo this year and the focus was on preparing and developing a strong strategic and financial plan. We are confident that in the coming years, the Company's performance will see an upward growth.

***FUTURE OUTLOOK***

We are fully determined to move the Company from present situation and give a strong strategic direction to the Company.

In this regard, we have been corresponding with the prospective investors to attract the investment in the Company. Considering the increasing demand and expected growth in cement industries, we are hopeful to achieve its objective.

***ACKNOWLEDGEMENT***

We are pleased to record their appreciation for the continued dedications, commitment and loyalty of the employees of your company.

We are also thankful to all stakeholders for the loyalty they have shown during our difficult period.

We also appreciate the assistance and continued support of the various Government Departments, Bankers, Customers and Shareholders.

For and on behalf of the Board



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**Fazal Karim Dadabhoy**  
**Chief Executive**



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**Danish Dadabhoy**  
**Director**

**Karachi:** February 27, 2026

## INDEPENDENT AUDITOR'S REVIEW REPORT

### TO THE MEMBERS OF DADABHOY CEMENT INDUSTRIES LIMITED

### REPORT ON THE CONDENSED INTERIM FINANCIAL STATEMENTS

#### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Dadabhoj Cement Industries Limited** ("the Company") as at **December 31, 2025**, and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the financial statements for the half year then ended (here-in-after referred to as the "condensed interim financial statements"). Management of the company is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss and the condensed interim statement of comprehensive income and related notes for the quarter ended December 31, 2025, have not been reviewed, as we are only required to review the cumulative figures for the half year ended December 31, 2025.

#### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

### **Material Uncertainty Relating to Going Concern**

We draw attention to note 1.2 of the condensed interim financial statements, which indicates that the company is not operational since financial year 2009 and the accumulated loss of the Company has reached to Rs. 791.2 million as at December 31, 2025 (June 2025: 782.8 million). This indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business. The management of the Company has prepared these financial statements on a going concern basis as disclosed in note 1.2 to the financial statements. Our conclusion is not modified in this matter.

### **Other Matters**

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts, are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and other comprehensive income for the three-month period ended December 31, 2025, have not been reviewed by us.

The engagement partner on this engagement resulting in this independent auditor's review report is Mashkooor Ahmed FCA.



S.M. Suhail & Co.  
Chartered Accountants  
Karachi

Date: February 27, 2026

UDIN: RR202510879GcWNbyagl

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

<b>ASSETS</b>		<u>(Un-audited)</u> December 31, 2025 (Rupees in Thousands)	<u>(Audited)</u> June 30, 2025
<b>Non-Current Assets</b>	<b>Note</b>		
Property, plant and equipment	5	5,191	4,627
Long term investments	6	-	-
		<u>5,191</u>	<u>4,627</u>
<b>Current Assets</b>			
Advances and other receivables	7	15,520	14,572
Short term investment	8	118,203	118,203
Cash and bank balances	9	92,815	103,403
		<u>226,538</u>	<u>236,178</u>
<b>Total Assets</b>		<u><u>231,729</u></u>	<u><u>240,805</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Authorized Capital</b>			
150,000,000 (June 30, 2024: 150,000,000) Ordinary shares of Rs. 10 each		<u>1,500,000</u>	<u>1,500,000</u>
<b>Issued, subscribed and paid up capital</b>	10	982,366	982,366
<b>Capital reserves</b>			
Other capital reserve	11	33,224	33,224
<b>Revenue reserve</b>			
Accumulated losses		(791,186)	(782,766)
<b>Shareholders' equity</b>		<u>224,404</u>	<u>232,824</u>
<b>Non-Current Liabilities</b>			
Deferred liabilities	12	-	-
<b>Current Liabilities</b>			
Trade and other payables	13	6,526	7,241.00
Income tax liability		232	174.00
Unclaimed dividend		566	566.00
		<u>7,324</u>	<u>7,981.00</u>
<b>Commitments and Contingencies</b>	14	-	-
<b>Total Equity and Liabilities</b>		<u><u>231,729</u></u>	<u><u>240,805</u></u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

mm

  
 Chief Executive

  
 Director

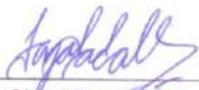
  
 Chief Financial Officer

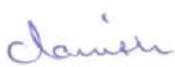
**DADABHOY CEMENT INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCC**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Note	Half year ended		Quarter year ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Rupees in Thousands)		(Rupees in Thousands)	
Administrative expenses	15	(12,982)	(9,495)	(7,473)	(4,912)
Financial Expenses		-	-	-	-
		<u>(12,982)</u>	<u>(9,495)</u>	<u>(7,473)</u>	<u>(4,912)</u>
Other charges	16	(38)	(38)	-	-
Other income	17	4,658	8,739	2,272	3,477
<b>(Loss) before levy and taxation</b>		<u>(8,362)</u>	<u>(794)</u>	<u>(5,201)</u>	<u>(1,435)</u>
Levy		(58)	(109)	-	-
Taxation		-	(586)	-	-
<b>Profit / (Loss) after taxation</b>		<u>(8,420)</u>	<u>(1,489)</u>	<u>(5,201)</u>	<u>(1,435)</u>
<b>OTHER COMPREHENSIVE INCOME</b>					
Other comprehensive income /(loss)		-	-	-	-
<b>Total comprehensive (Loss)</b>		<u>(8,420)</u>	<u>(1,380)</u>	<u>(5,201)</u>	<u>(1,435)</u>
<b>Earning / (Loss) per share - basic and diluted (Rupees)</b>		<u>(0.09)</u>	<u>(0.01)</u>	<u>0.01</u>	<u>0.01</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

5/11/25

  
 Chief Executive

  
 Director

  
 Chief Financial Officer

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	Share Capital Issued, subscribed and paid up capital	Capital Reserves Other capital reserve	Revenue Reserve Accumulated losses	Shareholders' equity
	----- (Rupees in Thousands) -----			
<b>Balance as at July 01, 2024</b>	<b>982,366</b>	<b>33,224</b>	<b>(770,281)</b>	<b>245,309</b>
(Loss ) after taxation	-	-	(1,380)	(1,380)
Other comprehensive income	-	-	-	-
<b>Total comprehensive (Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>(1,380)</b>	<b>(1,380)</b>
<b>Balance as at December 31, 2024</b>	<b>982,366</b>	<b>33,224</b>	<b>(771,661)</b>	<b>243,929</b>
<b>Balance as at July 01, 2025</b>	<b>982,366</b>	<b>33,224</b>	<b>(782,766)</b>	<b>232,824</b>
Profit after taxation	-	-	(8,420)	(8,420)
Other comprehensive income	-	-	-	-
<b>Total comprehensive (Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>(8,420)</b>	<b>(8,420)</b>
<b>Balance as at December 31, 2025</b>	<b>982,366</b>	<b>33,224</b>	<b>(791,186)</b>	<b>215,984</b>

The annexed notes from 1 to 22 form an integral part of these financial statements.

5/11/25

  
**Chief Executive**

  
**Director**

  
**Chief Financial Officer**

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

CASH FLOW FROM OPERATING ACTIVITIES	Notes	December	December
		31, 2025	31, 2024
		Half year ended	
		(Rupees in Thousands)	
Profit before taxation		(8,362)	(794)
Adjustments for:			
Depreciation		577	537
Cash in flow before working capital changes		(7,785)	(257)
Working capital changes:			
Increase in current assets			
Advances and other receivables		-	(50)
Decrease in current liabilities			
Trade and other payable		(715)	(347)
Cash generated from / (used in) operations		(8,500)	(654)
Taxes paid		(949)	(1,202)
Net cash generated from / (used in) operating activities		(9,449)	(1,856)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds for acquisition of fixed assets		(1,140)	(475)
Net cash used in investing activities		(1,140)	(475)
Net Increase / (decrease) in cash and cash equivalents		(10,589)	(2,331)
Cash and cash equivalents at beginning of the half year		103,403	116,939
Cash and cash equivalents at end of the half year	9	92,814	114,608

The annexed notes from 1 to 22 form an integral part of these financial statements.

5/11/20

  
 Chief Executive

  
 Director

  
 Chief Financial Officer

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**1 STATUS AND NATURE OF BUSINESS**

**1.1** Dadabhoj Cement Industries Limited (DCIL) was incorporated on 09 August 1979 under the Companies Act 1913, now it is 2017, as a public limited company in Pakistan and is listed on Pakistan Stock Exchange Limited - PSX. Company is a subsidiary of Leo (Pvt.) Limited. The Company is engaged in the manufacturing and sale of ordinary portland, slag and sulphate resistant cement. The Company's registered office is situated at Suite # 4, 2nd Floor, Plot no. 28-30 / C, Noor Centre, Khayaban-e-Ittehad, Lane no.12, Phase VII, D.H.A., Karachi.

**1.2 Material Uncertainty Related to Going concern**

The company has accumulated losses amounting to Rs. 791.2 million (June 30, 2025: 782.8 million). The company is not operational because it suspended commercial production since financial year 2009 due to which the Company has been facing financial and operational difficulties and was unable to discharge its financial and operational liabilities. The Company had been reporting nil sales since then and is totally dependent on return from investments and the financial support of its directors and associates.

The management of the Company has prepared these financial statements on going concern basis due to the following reasons:

- 1.2.1** The management intends to revive the operations of the Company and the planning is under progress and in the initial stage as on the reporting date.
- 1.2.2** Considering the increasing demand and expected growth in cement industries, the Company is hopeful to achieve its objective as Government of Pakistan does not allow new companies to undertake cement manufacturing projects thereby only existing companies can engage in cement manufacturing.
- 1.2.3** To achieve the objective mentioned in para above, the Company has been corresponding with the prospective investors to attract the investment in the Company.
- 1.2.4** Management is confident that the Company would be able to revive its operations in the foreseeable future which will result in improving the overall financial and operational outlook of the Company.

*same*

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**2 Statement of compliance**

- 2.1** These unconsolidated condensed interim financial statements of the Company for the half year ended December 31, 2025 have been prepared in accordance with the accounting and reporting standard applicable in Pakistan for the interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard 34, 'Interim Financial Reporting' (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and - provisions of and directives issued under the Act. Where the provisions of or the directives issued under the Act, differ with the requirements of the IAS 34, the provisions of and directives issued under the Act have been followed.
- 2.2** The figures of condensed interim statement of profit or loss and other comprehensive income for the quarter ended December 31, 2025 have not been reviewed by the auditors of the Company as they have reviewed the cumulative figures for the half year ended December 31, 2025. These condensed interim financial statements does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2025.
- 2.3** These condensed interim financial statements has been prepared under historical cost convention.
- 2.4** These condensed interim financial statements are presented in Pakistani Rupees which is also the functional currency of the Company.
- 2.5** The comparative statement of financial position presented has been extracted from the annual financial statements for the year ended June 30, 2025, whereas the comparative condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the unaudited condensed interim financial statements for the half year ended December 31, 2025.

**3 SUMMARY OF MATERIAL ACCOUNTING POLICIES**

- 3.1** The accounting policies, applied in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2025.
- 3.2** Certain standards, amendments and interpretations to the approved accounting standards are effective for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's operation and are therefore not detailed in these condensed interim financial statements.

**4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT**

- 4.1** The preparation of these condensed interim financial statements in conformity with approved accounting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

5/11/25

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**5 PROPERTY, PLANT AND EQUIPMENTS**

	Generators	Furnitures	Motor Vehicles	Office Equipment	Total
Rupees in Thousands					
<b>30-Jun-25</b>					
Net book value as of July 01, 2024	273	596	3,697	560	5,125
Additions	-	-	-	660	660
Disposal / write-offs	-	-	-	-	-
Depreciation charge for the period	55	119	740	244	1,157
Closing net book value	218	477	2,957	975	4,627
<b>As at June 30, 2025</b>					
Cost	568	756	6,666	1,571	9,561
Accumulated depreciation	350	279	3,708	596	4,933
<b>Net book value as of June 30, 2025</b>	218	477	2,957	975	4,628
<b>31-Dec-25</b>					
Net book value as of Jan 01, 2025	218	477	2,957	975	4,628
Additions	-	-	-	1,140	1,140
Disposal / write-offs	-	-	-	-	-
Depreciation charge for the period	22	48	296	212	577
Closing net book value	197	429	2,661	1,904	5,191
<b>As at June 30, 2024</b>					
Cost	568	756	6,666	2,711	10,701
Accumulated depreciation	371	327	4,004	807	5,510
<b>Net book value as of Dec 31, 2025</b>	197	429	2,661	1,904	5,191
Depreciation rate (% per annum)	20%	20%	20%	20%	

**6 LONG TERM INVESTMENTS**

**Associate**

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
(Rupees in thousand)			
Dadabhoi Sack Limited	6.1	-	-
<b>6.1 Dadabhoi Sack Limited - at equity method</b>			
Investment - cost	6.1.1	2,420	2,420
Provision for impairment	6.1.2	(2,420)	(2,420)
Book value of investment as at December 31		-	-

**6.1.1** Dadabhoi Sack Limited (DSL) was incorporated in Pakistan on September 27, 1983. The principal activity of the company is the manufacturing and sale of paper bags. DSL's registered office is situated at suite # 4, 2nd floor, plot no. 28-30/C, Noor center, Khayaban-e-Ittehad, Lane no.12, Phase VII, D.H.A., Karachi, Sindh. Manufacturing facility of DSL is located at Deh, Hatal Butth, Thana Bula Khan, Main Super Highway, Jamshoro, Sindh. The Company holds 6.90% equity interest (276,000 shares) in the Dadabhoi Sack Limited (DSL) which has been presumed to be an associated company due to the fact that majority of the Directors of the Company are also the members on the Board of Directors of DSL. The reporting date of DSL is also the same as of the Company, i.e. June 30.

**6.1.2** The investment in DSL is fully impaired due to the fact the operations of DSL are closed since financial year 2008 due to which DSL is facing financial and operational difficulties and is unable to discharge its liabilities in due course of business. DSL is reporting nil sales since then and is totally dependent on the financial support of its Directors. Since trading in shares of DSL is suspended in the PSX therefore, fair value of share price cannot be measured reliably.

Summa

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

7 ADVANCES AND OTHER RECEIVABLES	Note	(Un-audited)	(Audited)
		December 31, 2025	June 30, 2025
- Un-secured - considered good Advances & deposits			
Advance tax		10,209	9,261
Deposits		220	220
<b>Other receivables- Related Party</b>			
From Dadabhoy Hydrocarbon (Pvt.) Limited		829	829
From Dadabhoy Construction (Pvt.) Limited		110	110
Other related parties -Reimbursable expense	7.1	4,153	4,153
		<u>15,520</u>	<u>14,572</u>

- 7.1 This includes receivable from Dadabhoy Sack Limited amounting to Rs. 2.9046 (June 30, 2025: Rs. 2.9046) million, Dadabhoy Energy Supply Limited amounting to Rs. 0.9546 (June 30, 2025: Rs. 0.9546) million, Dadabhoy Uni-Minerals Limited amounting to Rs. 0.020 (June 30, 2025: 0.020) million, Dadabhoy Trading Corporation amounting to Rs. 0.2109 (June 30, 2025: 0.2109) million and Leo Private Ltd amounting to Rs. 0.063 (June 30, 2025: 0.063) million. This represents the reimbursable expenses incurred on behalf of the related parties and are recoverable on demand. Closing balance represents the maximum aggregate amount outstanding at any time during the year with respect to month end balances.

8 SHORT TERM INVESTMENT	Note	(Un-audited)	(Audited)
		December 31, 2025	June 30, 2025
<b>Investments in associate</b>			
Investment in Dadabhoy Energy Supply Company Limited			
Investment - cost	8.2	205,000	205,000
Provision for impairment		(86,797)	(86,797)
Book value of investment		<u>118,203</u>	<u>118,203</u>

- 8.1 Dadabhoy Energy Supply Company Limited (DESCL) was incorporated in Pakistan on May 29, 1994 having its registered office and principal place of business located at Noor Centre, office No.4, 2nd floor, plot no. 30-C, Ittehad Lane No.12, Phase VII, D.H.A., Karachi. Management of DESCL had decided to windup the company, therefore, investment in DESCL had been classified as short term as it is likely that the Company will receive its due share of net assets of DESCL within the next financial year.
- 8.2 The Company holds 47.86% (June 30, 2025: 47.86%) equity interest 20,500,000 shares (June 30, 2025: 20,500,000 shares) in DESCL which is an associated company now. The reporting date of DESCL is also the same as of the Company, i.e. June 30.
- 8.3 The Company has pledged 4,500,000 ordinary shares of Rs. 10 each of DESCL with a financial institution as a security against the financial assistance extended by the financial institution to DESCL.

From

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**9 CASH AND BANK BALANCES**

Cash in hand

Cash at banks

- in current account

- in saving account

(Un-audited) (Audited)  
 December June 30,  
 31, 2025 2025  
 (Rupees in thousand)

2	2
92,813	103,401
92,815	103,403
92,815	103,403

**10 ISSUED , SUBSCRIBED AND PAID UP CAPITAL**

(Un-audited)	(Audited)
Dec 31,2025	June 30, 2025
(Number of share)	
98,236,624	98,236,624

Ordinary share of  
 Rs.10 each fully  
 paid up in cash

(Un-audited)	(Audited)
December	June 30,
31, 2025	2025
Rupees in Thousands	
982,366	982,366

- 10.1** Number of shares held by Leo (Pvt ) Limited ,the holding company, and Dadabhoj Trading Corporation (pvt) Limited , the associated company ,as on the Reporting date are 61,938,455 shares (June 30,2025: 61,938,455 shares) and 9,131,360 shares (June 30, 2025: 9,131,360 shares ) respectively, representing 63.05% (June 30, 2025: 63.05%) and 9.295% (June 30 ,2025: 9.295%) shareholding in the company.

**11 CAPITAL RESERVE**

This represent premium of Rs. 2.50 per share received on issue of 13,289,600. ordinary share of Rs . 10 each in the year 1996. This reserve cannot be utilized except for the purposes mentioned under section 81 of the companies Act 2017

5/11/20

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
(Rupees in Thousands)			
<b>12 DEFERRED LIABILITIES</b>			
Deferred tax liability	12.1	-	-
		<u>-</u>	<u>-</u>

**12.1 Deferred taxation comprises differences relating to:**

*Deductible temporary differences*

- Investment in Associates		(25,875)	(25,875)
- Unused Tax losses		(82)	(82)
		<u>(25,957)</u>	<u>(25,957)</u>
Add: unrecognized deferred tax asset	12.2	25,957	25,957
		<u>-</u>	<u>-</u>

**12.2** The Company has not recognized its deferred tax asset relating to deductible temporary differences of investments in associate and unused tax losses amounting to Rs. 25.957 (June 30, 2025: Rs. 25.957) million as the Company is uncertain about the timing and extent of future taxable profits against which such benefits can be utilized.

Unrecognized deductible temporary differences represent the unabsorbed tax depreciation, having indefinite availing period under the Income Tax Ordinance, 2001, which can be utilized by the Company against the taxable income arising in future.

	(Un-audited) December 31, 2025	(Audited) June 30, 2025
(Rupees in Thousands)		
<b>13 TRADE AND OTHER PAYABLES</b>		
Accrued liabilities	2,799	2,961
Salaries payable	-	553
Withholding tax payable	60	60
SESSI payable	583	583
EOBI payable	600	600
Workers' Profit Participation Fund payable	2,484	2,484
	<u>6,526</u>	<u>7,241</u>

**14 COMMITMENTS AND CONTINGENCIES**

**14.1 Commitments & contingencies**

There are no commitments & contingencies binding on the Company as on the reporting date (June 30, 2025: nil).

*Sumo*

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

15 ADMINISTRATIVE EXPENSES	Note	(Un-audited)	(Un-audited)
		December 31, 2025	December 31, 2024
		(Rupees in Thousands)	
Salaries and other benefits		4,484	3,725
Rent, rates and taxes		900	900
Depreciation expense		577	537
Utilities		434	651
Vehicle Maintenance		411	454
Legal and professional		1,448	1,175
Office expenses		4,728	2,050
		<u>12,982.00</u>	<u>9,495</u>

16 OTHER CHARGES	Note	(Un-audited)	(Un-audited)
		December 31, 2025	December 31, 2024
		(Rupees in Thousands)	
Auditors' remuneration	16.1	<u>38</u>	<u>38</u>
		<u>38</u>	<u>38</u>
<b>16.1 Auditors' remuneration</b>			
Half yearly review		35	35
Out of pocket expenses		3	3
		<u>38</u>	<u>38</u>

**17 OTHER INCOME**

Income from financial asset			
Profit on saving account	17.1	<u>4,658</u>	<u>8,739</u>
		<u>4,658</u>	<u>8,739</u>

17.1 The profit ranging between 4% to 18% (June 30 2025: 4.5% to 15.5%) per annum.

18 EARNINGS/ (LOSS) PER SHARE - BASIC AND DILUTED	(Un-audited)	(Un-audited)
	December 31, 2025	December 31, 2024
	(Rupees in Thousands)	
<b>Profit / (Loss) after taxation - Rupees in Thousands</b>	<u>(8,420)</u>	<u>(1,380)</u>
Weighted average number of outstanding ordinary shares	<u>98,236,624</u>	<u>98,236,624</u>
Earning / (Loss) per share - basic and diluted (Rupees)	<u>(0.09)</u>	<u>(0.01)</u>

**19 REMUNERATION OF DIRECTORS, CHIEF EXECUTIVE AND EXECUTIVES**

Remuneration of Chief Executive during the period was Rs 600,000/- (June 30, 2025: 2,470,000/-)

Remuneration of directors during the period was Rs 1,200,000/- (June 30, 2025: 2,400,000/-)

*Sumit*

**DADABHOY CEMENT INDUSTRIES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**20 SHARIAH COMPLIANT DISCLOSURE**

These Shariah compliance disclosures have been presented in accordance with the requirements of Part I of Schedule IV to the Companies Act, 2017, as applicable to listed companies whose nature of business has been identified as Shariah-compliant. The Company, being a Shariah-compliant listed entity, has disclosed the applicable statutory and regulatory requirements as follows.

	(Un-audited) December 31, 2025	(Un-audited) December 31, 2024
	(Rupees in Thousands)	
Loans / advances obtained under Islamic modes of financing	-	-
Interest or mark-up accrued on any conventional loan or advance	-	-
Shariah-compliant bank deposits / bank balances	-	-
Profit earned from Shariah-compliant bank deposits / bank balances	-	-
Revenue earned from a Shariah-compliant business segment	-	-
Gain / loss or dividend earned from Shariah-compliant investments	-	-
Exchange gain earned from actual currency transactions	-	-
Mark-up paid on Islamic modes of financing	-	-
Profit earned or interest paid on any conventional loan or advance	-	-
Relationship with Shariah-compliant banks	-	-

**21 GENERAL**

Figures have been rounded off to the nearest thousand of Rupees, unless and otherwise stated.

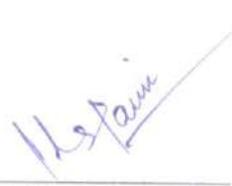
**22 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue on 27 FEB, 2026 by the Board of Directors of the Company.

*mm*

  
 Chief Executive

  
 Director

  
 Chief Financial Officer