

MITCHELL'S

Farm
Fresh
since
1933



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

March 19, 2026

Amount received by the substantial shareholder for Right Issue
- Mitchells Fruit Farms Limited

Dear Sir,

We would like to inform you that an amount of **PKR 395,993,160** representing the entitlement of **2,199,962** right shares at an exercise price of PKR 180/- per share (12.1433% of the total right issue) has been subscribed by the Substantial Shareholders & Directors of Mitchells Fruit Farms Limited i.e CCL Holding Pvt. Ltd. & Directors of the Company on March 16, 2026 (3 days prior to commencement of trading) as permitted under the Companies (Further Issue of Shares) Regulations, 2020. An Auditor's Certificate dated March 19th, 2026 from the statutory Auditors, M/s. Crowe Hussain Chaudhry & Co is attached. Confirming the receipt of subscription amount for the issuance of right shares.

Yours faithfully
For Mitchells Fruit Farms Limited

Anum Ali
Company Secretary

Encl. Auditor's Certificate

March 19, 2026

Ref. No. A/25740/26

The Company Secretary
Mitchell's Fruit Farms Limited
House No. 72-FCC, Gulberg IV,
Lahore.

Dear Sir,

AUDITOR'S CERTIFICATE VERIFYING THE DEPOSIT OF SHARE SUBSCRIPTION MONEY BY SUBSTANTIAL SHAREHOLDERS AND DIRECTORS – MITCHELL'S FRUIT FARMS LIMITED

We have been requested by the management of M/s. Mitchell's Fruit Farms Limited (the "Company") to issue an Auditors' Certificate being the Statutory Auditors of the Company confirming the amount of subscription money received against the issuance of right shares, in compliance with Clause 4 of the Pakistan Stock Exchange (PSX) letter bearing Ref. No. PSX/C-880-257 dated February 24, 2026, which requires verification of the right entitlement and subscription amounts received from the Company's substantial shareholders and directors.

Scope of Certificate

The management of the Company has requested us to issue a certificate on receipt of the subscription amount for submission to the PSX as per the requirement of the aforementioned PSX Letter.

Management Responsibility

It is the management's responsibility to prepare a statement containing the right entitlement and share subscription amount received from substantial shareholders and directors in the designated bank account of the Company against that entitlement.

Auditors' Responsibility

Being the Statutory Auditors of the Company, our responsibility is to issue the Auditor's Certificate verifying the deposit of share subscription money by substantial shareholders and directors and report thereon in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan (ICAP). Our verification was limited to the procedures as given below:

- Verify board approval of the Right Issue, including issue size, price, purpose, utilization of proceeds, and associated risks;

- Verify the paid-up capital prior to the issuance of shares from certified statutory forms and audited financial statements of the Company;
- Examine offer letters and Letters of Rights (LoRs) for compliance with the Companies Act, 2017, Companies (Further Issue of Shares) Regulations, 2020, and PSX requirements;
- Review bank statements to ensure full receipt of subscription money undertaken by the substantial shareholders and directors and reconcile with shares subscribed and allocated;
- Confirm allocation of right shares to directors and substantial shareholders and review their undertakings;
- Obtain Management Representation that these funds were received from the directors and substantial shareholders.

Certificate

Based on the procedures performed, we certify that, according to the books and records of the Company, an amount of Rs. 395,993,160 has been received in the designated special deposit account from the substantial shareholders and directors against the issuance of 2,199,962 right shares, each having a face value of Rs. 10 and issued at a price of Rs. 180 per share (including a premium of Rs. 170 per share), as share subscription money.

The allocation of the right issuance after taking into account the receipt of the issue price would be as follows;

Entity / Individual	Right Shares (Face value of Rs. 10 each)	Amount in (Rupees) having issue price of Rs. 180 per share
To Substantial Shareholders;		
1. CCL Holding	2,199,706	395,947,080
Total of Substantial Shareholders	2,199,706	395,947,080
To Directors		
2. Mr. Asim Dilawar Sheikh (CDC)	61	10,980
3. Mr. Nadeem Bin Javaid Sheikh (CDC)	73	13,140
4. Mr. Kashif Sajjad Sheikh (CDC)	61	10,980
5. Mr. Hassan Zubair Sheikh (CDC)	61	10,980
Total of Directors	256	46,080
Total of Directors and Substantial Shareholders	2,199,962	395,993,160

Restriction on Use and Distribution

This Certificate is being issued by us in the capacity of the Statutory Auditors of the Company on specific request of the management of the Company and is not to be used for any other purpose or be distributed to any person other than Pakistan Stock Exchange (PSX). The Certificate is restricted to the facts stated herein and is not to be presented in any Court of Law as testimony.

Yours Truly,

