PSX/N-342 **March 19, 2026**

Reproduced hereunder letter No. PSX/Gen-365 dated March 19, 2026, sent to **First Tri-Star Modaraba ("FTSM")** under Section 97 of the Securities Act, 2015 and PSX Regulation 5.6.3, seeking clarification regarding unusual movement in price of its shares for information of all market participants.

PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-365 March 19, 2026

The Company Secretary
First Tri-Star Modaraba,
Suite: 401 4th Floor, Business & Finance Centre,
I.I. Chundrigar Road,
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATE OF FIRST TRI-STAR MODARABA ("FTSM")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price of their traded securities is observed:

i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the certificates of FTSM during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, FTSM is advised to furnish the sufficient information as is available to it in order to clarify its position, which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Division

Cc:
1. *Head of Supervision Division – SECP*
2. *The Chief Regulatory Officer – PSX*
3. *PSX Website*