

TO ALL CONCERNED

ISSUANCE OF RISK WARNING ALERT (“RWA”) AGAINST  
THE COMPANIES

**Compliance Deadline: April 20, 2026**

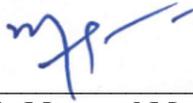
This is further to PSX Notice No. PSX/N-84 dated January 19, 2026, whereby issuance of Risk Warning Alert (“RWA”) against the following Companies due to non-compliance of PSX Regulation 5.11.1.(d) relating to their failure to pay the outstanding dues of PSX, was notified for information of all concerned.

Sr. No.	Company Name	Symbol	Non-Compliances of PSX Regulations
1	Dadabhoy Construction Technology Limited	DCTL	5.11.1.(a)(b)(c)(d)(g) and 5.11.2.(a)
2	Haseeb Waqas Sugar Mills Limited	HWQS	5.11.1.(a)(d)

In this regard, it is informed to all concerned that these Companies have time up to **April 20, 2026**, to rectify their non-compliance by payment of outstanding dues to PSX. In case these Companies fail to rectify the non-compliance of clause 5.11.1.(d) within the stipulated time, PSX will initiate further enforcement action under clause 5.11.3.(e) of the PSX Regulations which include issuance of compulsory buy-back direction to major shareholders/ sponsors of these Companies.

It may also be noted that if the DCTL and HWQS rectify their non-compliance of PSX Regulation 5.11.1.(d) within the stipulated time, Companies shall remain quoted on “Non-Compliant Segment” under non-compliances of above mentioned PSX Regulations until rectification of all non-compliances.

All concerned are advised to note the above.



**Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance  
Regulatory Affairs Division

**Cc:**

1. The Executive Director (SMD) – SECP
2. The Director (PRDD, SMD) – SECP
3. The Executive Director (SD) – SECP
4. The Director (LCD-SD) – SECP
5. The Chief Executive Officer – PSX
6. The Chief Regulatory Officer – PSX
7. All Departmental Heads – PSX
8. Company concerned
9. Company Concerned Registration Offices
10. Registrar of Company
11. The Central Depository Company of Pakistan Limited
12. The National Clearing Company of Pakistan Limited
13. The President & Chief Executive Officer – PICG
14. PSX Website
15. State Bank of Pakistan
16. Pakistan Banks’ Association
17. Institute of Chartered Accountants of Pakistan
18. Auditor of the Company Concerned