

Head of Operations
Central Depository Company of Pakistan Limited
CDC House 99-B, Block-8, S.M.C.H.S.
Karachi

March 30, 2026
Ref No: AA/5962/2025-26

Dear Sir,

**AUDITOR'S CERTIFICATE ON ALLOTMENT OF SHARES IN THE NAME OF
CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED – SUPERNET
TECHNOLOGIES LIMITED**

We have requested to provide you with a certificate on the allotment of shares in the name of Central Depository Company of Pakistan Limited [CDC] as required under the CDC Regulations.

Scope of certificate

The management of the Company has requested us to provide a certificate on the allotment of shares in the name of CDC as required under the CDC Regulations.

Management's responsibility

It is the management's responsibility to fulfill the requirement as per Section 282 of the Companies Act, 2017 and Serial No. 6 (mergers) of procedure for input of paid-up capital / total issues in CDS, the standard operating procedures of CDC. This certification does not relieve the management of their responsibilities.

Auditor's responsibility

Our responsibility is to certify the compliance of the requirements of Section 282 of the Companies Act, 2017 and Serial No. 6 (mergers) of procedure for input of paid-up capital / total issue in CDS, the standard operating procedures of CDC, in accordance with the "Guidelines for issue of Certificate for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan.



Certificate

Security name: Supernet Technologies Limited

In compliance with the CDC Procedures, we the statutory auditors of Supernet Technologies Limited are writing to confirm as follows:

The authorized share capital of Supernet Technologies Limited before the merger is Rs one billion five hundred million [Rs 1,500,000,000/-] divided into one hundred and fifty million [150,000,000/-] ordinary shares of Rs ten each, out of which five hundred thousand [500,000/-] ordinary shares have been issued, fully subscribed to and paid up.

The authorized share capital of Supernet Limited is Rs one billion five hundred million [Rs 1,500,000,000/-] divided into one hundred and fifty million [150,000,000/-] ordinary shares of Rs ten each, out of which one hundred and twenty three million four hundred and forty four thousand four hundred fifty five [123,444,455/-] ordinary shares have been issued, fully subscribed to and paid up.

The revised share capital of Supernet Technologies Limited after issuance of shares as per the Scheme of Arrangement is as under:

1. Revised authorized share capital of Supernet Technologies Limited after the merger:

Head	No. of Shares	Rupees
Authorised share capital before merger	150,000,000	1,500,000,000
Authorised share capital acquired under the approved Scheme of Arrangement	150,000,000	1,500,000,000
Authorised share capital after the merger	300,000,000	3,000,000,000

2. Revised paid up capital of Supenet Technologies Limited after the merger:

	Physical	CDC	Total
	(Numbers of Shares)		
Paid up capital as per registration before merger	102,480	397,520	500,000
Shares issued to the shareholders of Supernet Technologies Limited under the approved Scheme of Arrangement	1,127,313	4,372,687	5,500,000
Shares issued to the shareholders of Supernet Limited under the approved swap ratio pursuant to Scheme of Arrangement	9,286	101,610,189	101,619,475
Paid up capital after issuance of shares under merger scheme	1,239,079	106,380,396	107,619,475



We further confirm that:

- All the requirement as Section 282 of the Companies Act, 2017 have been fulfilled by the Company
- All the requirement with regard to the allotment of Securities in the name of CDC have been fulfilled by the Company.
- There was no condition imposed by the High Court of Sindh, in its Order JCM No. 24 of 2025 dated 24 February 2026 approving the merger
- All the assets, rights, liabilities and obligations of Supernet Limited have been amalgamated with, transferred to, and vested with in the Transferee Company i.e. Supernet Technologies Limited with effect from January 01, 2025 pursuant to sanction of Scheme of Arrangement by the Honourable High Court of Sindh at Karachi by virtue of the Court order in dated 24 February 2026 J.C.M. No. 24 of 2025. The effect of transfer of all moveable and/or immovable assets and liabilities and issuance of shares will be reflected in the financial statements, in due course.

Restriction on use and distribution

This Certificate is issued as requirement under the CDC Regulation and shall not be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.


(Chartered Accountants)