

**FOR ALL MARKET PARTICIPANTS**

**CHANGE IN THE FACE VALUE OF BANK ALFALAH LIMITED (BAFL)**

It is hereby informed to all concerned that as a result of Book Closure announced by Bank Alfalah Limited (“BAFL”) on Saturday, April 18, 2026, vide letter dated April 09, 2026 (notified through PSX website), to give effect to the change in the face value of BAFL shares from PKR 10/- to PKR 5/-.

Trading in the shares of BAFL shall be subject to a modified settlement cycle i.e. on T+0 basis (same day settlement) for the trading days BC-1 i.e. Friday, April 17, 2026, due to stock split. However, with effect from April 20, 2026 (First Working Day after the Book Closure), normal settlement cycle i.e. T+1 shall be resumed, with adjusted price.

Furthermore, since BAFL is also a DFC eligible security, the trading schedule shall be followed as below:

Trading and Settlement schedule **with the entitlement:**

Contract	Contract Opened on		Closing of Contract		Settlement	
	Date	Day	Date	Day	Date	Day
<b>APRB</b>	<b>11-Mar-26</b>	<b>Monday</b>	<b>15-Apr-26</b>	<b>Wednesday</b>	<b>16-Apr-26</b>	<b>Thursday</b>
<b>MAYB</b>	<b>11-Mar-26</b>	<b>Monday</b>	<b>15-Apr-26</b>	<b>Wednesday</b>	<b>16-Apr-26</b>	<b>Thursday</b>
<b>JUN</b>	<b>30-Mar-26</b>	<b>Monday</b>	<b>15-Apr-26</b>	<b>Wednesday</b>	<b>16-Apr-26</b>	<b>Thursday</b>

Trading and Settlement schedule **without the entitlement:**

Contract	Opening of Contract		Closing of Contract		Settlement	
	Date	Day	Date	Day	Date	Day
<b>APRC</b>	<b>13-Apr-26</b>	<b>Monday</b>	<b>24-Apr-26</b>	<b>Friday</b>	<b>27-Apr-26</b>	<b>Monday</b>
<b>MAYC</b>	<b>13-Apr-26</b>	<b>Monday</b>	<b>26-May-26</b>	<b>Friday</b>	<b>01-Jun-26</b>	<b>Monday</b>
<b>JUNB</b>	<b>13-Apr-26</b>	<b>Monday</b>	<b>26-Jun-26</b>	<b>Friday</b>	<b>29-Jun-26</b>	<b>Monday</b>

- A.** Trades taking place in the above-mentioned security in **APRC, MAYC and JUNB** contracts shall not be eligible for the entitlement and shall be traded on ex-benefit basis.
- B.** The overlapping period between the above-mentioned contracts shall be **03 trading days** i.e. from **13-Apr-26** to **15-Apr-26**.

Furthermore, since BAFL is also a CSF eligible security, therefore, with effect from Monday, **April 20, 2026**, the trading of BAFL in CSF Contracts will be with **Non-Standardized Contracts** i.e. **BAFL-CAPRN2, BAFL-CMAYN2 and BAFL-CJUNN1**. However, there will be no change in trading and settlement schedule.

The opening price of the shares of BAFL on Monday, April 20, 2026, will be half of the closing price of Friday, April 17, 2026. The total number of shares of BAFL will increase from **1,577,165,119** to **3,154,330,238**, however, the paid-up capital of the Bank will remain unchanged.

All concerned are requested to note the above.



**Tahir Iqbal**  
Trading and TREC Affairs



**Syed Ahmad Abbas**  
Head of Business Development and Listing

**Copy to:**

1. The Commissioner SMD, SECP
2. The Chief Executive Officer, PSX
3. The Chief Operating Officer, CDC
4. The Chief Operating Officer, NCCPL
5. The Chief Operating Officer, PSX
6. Bank Alfalah Limited
7. Notice Board & PSX Website.