

FOR ALL RELEVANT LISTED COMPANIES

**CLARIFICATION REGARDING SHARIAH DISCLOSURE REQUIREMENTS
UNDER CLAUSES 5.6.9A AND 5A.13(g) OF PSX REGULATIONS**

This Notice is being issued in continuation of PSX Notices No. PSX/N-1283 dated November 27, 2025 and No. PSX/N-1419 dated December 24, 2025, whereby PSX notified the shariah disclosure requirements, under Clause 5.6.9A and Clause 5A.13(g) of the PSX Regulations, for mandatory compliance by the relevant listed companies.

Since the shariah disclosure requirements have taken effect from the period ended December 31, 2025, PSX reviews the half-yearly and annual audited financial statements of the relevant listed companies for verification of compliance. PSX appreciates the companies that they have taken necessary steps to ensure public reporting of shariah disclosures and expects complete and correct dissemination of the requisite information in accordance with Clause VII of Part I of Schedule IV of the Companies Act, 2017.

In order to ensure uniformity, comparability and consistency of disclosures for effective compliance with the applicable regulatory requirements, PSX considers it important to issue the following clarifications:

1. COMPLETE DISCLOSURES OF REQUIRED FIELDS:

- All listed companies meeting the criteria specified in Clause VII of Part I of Schedule IV of the Companies Act, 2017 are required to disclose all the fields mentioned therein in their half-yearly and annual audited financial statements.
- Where a particular field or sub-clause is not applicable to the company due to the nature of its operation or transactions, or the company has no figure to report for a particular period, company should explicitly state “Not Applicable” or report “zero” against such item.
- Leaving any field blank or omitting the required information altogether shall be construed as incomplete disclosure and is not permissible.

2. RECTIFICATION OF INCOMPLETE OR NON-DISCLOSURES:

Companies that have disseminated incomplete or deficient disclosures or failed to disseminate the Shariah Disclosures for the period ending December 31, 2025, are hereby required to:

- Resubmit the complete and correct information in accordance with the above clarification through PUCARS at the earliest but not later than **April 30, 2026**.
- All relevant listed companies are required to disseminate the Shariah disclosure at the earliest through PUCARS.
- Ensure complete and correct disclosures going forward in the half-yearly and annual financial statements with the standard heading of “**Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017**”, in line with the regulatory requirements.


It is reiterated that the failure to comply with the above requirements may trigger regulatory consequence including imposition of fine as stipulated under clause 5.21.1 of the PSX Regulations.

3. APPLICABILITY:

The shariah disclosure requirements are mandatory for all listed companies including Modarabas, which fulfil the prescribed criteria irrespective of the nature of their businesses, operations, or existing shariah compliance framework. For ready reference, the list of Shariah Compliant Companies earlier notified vide PSX Notice No. PSX/N-1419 dated December 24, 2025, is attached as **Annexure-A**.

In view of the foregoing, it is emphasized that the relevant listed companies ensure complete, correct, timely and standard shariah disclosures in their half-yearly and annual audited financial statements.

PSX is committed to maintaining the highest standards of regulations and foster an environment that promotes compliance culture, greater transparency and integrity of shariah compliant reporting.



AJEET KUMAR
Chief Regulatory Officer

PSX/N-1419

"ANNEXURE A"

December 24, 2025

FOR RELEVANT LISTED COMPANIES MANDATORY COMPLIANCE WITH THE SHARIAH DISCLOSURES

This is in continuation to PSX Notice No. PSX/N-1283 dated November 27, 2025, whereby, PSX notified approved amendments to PSX Regulations in relation to requiring relevant listed companies, meeting the criteria specified in Clause VII of Part I of Schedule IV of the Companies Act, 2017, to report Shariah disclosures in their half-yearly and annual financial statements disseminated through PUCARS.

In compliance with Clauses 5.6.9A.2 and 5A.13(e)(ii) of PSX Regulations, PSX is pleased to notify the list of listed companies whose nature of business is identified as Shariah compliant and on which the requirements of shariah disclosures are applicable, enclosed herewith as **Annexure A**. The said list can also be accessed at the following link:

<https://www.psx.com.pk/psx/resources-and-tools/listings/listed-companies-data>

The public reporting of Shariah disclosures shall be applicable on the notified listed companies from their upcoming half-year and financial year ending on **December 31, 2025** and **March 31, 2026**, as the case may be.

Accordingly, all the listed companies whose nature of business is identified as Shariah compliant as per the list attached herewith are mandated to ensure meticulous compliance with the Shariah disclosures as required under the aforesaid Schedule of the Companies Act.

Any failure of a listed company to comply with the mandatory reporting obligations shall attract a fine of PKR 100,000 and a further fine of PKR 2,000 for every day during which the non-compliance continues.



AJEET KUMAR
Chief Regulatory Officer

Cc:

1. The ED/HOD (PRDD), SMD, SECP
2. The Chief Executive Officer, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, PMEX
6. The Chief Executive Officer, ECLear
7. The Chief Executive Officer, IFMP
8. The President and CEO, PICG
9. The CEO and Secretary General, PSBA
10. The Chief Executive Officer, MUFAP
11. The Chairman, PBA
12. The Chairperson, PBC
13. The President, FMAP

LIST OF COMPLIANT COMPANIES REQUIRING SHARIAH DISCLOSURES IN FINANCIAL STATEMENTS

Sr.	SYMBOL	COMPANY	Nature of Business
1	AABS	Al-Abbas Sugar Mills Limited	Compliant
2	AAL	Agro Allianz Limited	Compliant
3	AASM	Al-Abid Silk Mills Limited	Compliant
4	AATM	Ali Asghar Textile Mills Limited	Compliant
5	ABOT	Abbott Laboratories (Pakistan) Limited	Compliant
6	ABSON	Abson Industries Limited	Compliant
7	ACPL	Attock Cement Pakistan Limited	Compliant
8	ADAMS	Adam Sugar Mills Limited	Compliant
9	ADMM	Artistic Denim Mills Limited	Compliant
10	AGHA	Agha Steel Ind.Ltd	Compliant
11	AGIL	Agriauto Industries Limited	Compliant
12	AGL	Agritech Limited	Compliant
13	AGP	AGP Limited	Compliant
14	AGSML	Abdullah Shah Ghazi Sugar Mills Limited	Compliant
15	AGTL	Al-Ghazi Tractors Limited	Compliant
16	AHCL	Arif Habib Corporation Limited	Compliant
17	AHTM	Ahmad Hassan Textile Mills Limited	Compliant
18	AIRLINK	Air Link Communication Limited	Compliant
19	AKDHL	AKD Hospitality Limited	Compliant
20	AKGL	Al-Khair Gadoon Limited	Compliant
21	ALNRS	Al-Noor Sugar Mills Limited	Compliant
22	ALTN	Altern Energy Limited	Compliant
23	AMTEX	Amtex Limited	Compliant
24	ANL	Azgard Nine Limited	Compliant
25	ANNT	Annoor Textile Mills Limited	Compliant
26	ANSM	Ansari Sugar Mills Limited	Compliant
27	ANTM	AN Textile Mills Limited	Compliant
28	APL	Attock Petroleum Limited	Compliant
29	APOT	Apollo Textile Mills Limited	Compliant
30	ARCTM	Arctic Textile Mills Limited	Compliant
31	ARPL	Archroma Pakistan Limited	Compliant
32	ARUJ	Aruj Industries Limited	Compliant
33	ASC	Al Shaheer Corporation Limited	Compliant
34	ASHT	Ashfaq Textile Mills Limited	Compliant
35	ASL	Aisha Steel Mills Limited	Compliant
36	ASTL	Amreli Steels Limited	Compliant
37	ASTM	Asim Textile Mills Limited	Compliant
38	ATBA	Atlas Battery Limited	Compliant
39	ATLH	Atlas Honda Limited	Compliant
40	ATRL	Attock Refinery Limited	Compliant
41	AVN	Avanceon Limited	Compliant
42	AWTX	Allawasaya Tex. & Finishing Mills Ltd	Compliant
43	AZMT	Azmat Textile Mills Limited	Compliant
44	BAFS	Baba Farid Sugar Mills Limited	Compliant
45	BAPL	Bawany Air Products Limited	Compliant
46	BATA	Bata Pakistan Limited	Compliant
47	BBFL	Big Bird Foods Limited	Compliant
48	BCL	Bolan Castings Limited	Compliant
49	BECO	Beco Steel Limited	Compliant
50	BELA	Bela Automotives Limited	Compliant
51	BERG	Berger Paints Pakistan Limited	Compliant
52	BFAGRO	Barkat Frisian Agro Limited	Compliant
53	BFBIO	BF Biosciences Limited	Compliant
54	BFMOD	B.F. Modaraba	Compliant
55	BGL	Baluchistan Glass Limited	Compliant
56	BHAT	Bhanero Textile Mills Limited	Compliant
57	BIFO	Biafo Industries Limited	Compliant
58	BIPL	BankIslami Pakistan Limited	Compliant
59	BNL	Bunnys Limited	Compliant
60	BNWM	Bannu Woollen Mills Limited	Compliant
61	BPL	Burshane LPG (Pakistan) Limited	Compliant
62	BRRG	B.R.R Guardian Limited	Compliant
63	BTL	Blessed Textiles Limited	Compliant
64	BUXL	Buxly Paints Limited	Compliant
65	BWCL	Bestway Cement Limited	Compliant
66	BWHL	Baluchistan Wheels Limited	Compliant
67	CASH	Calcorp Limited	Compliant

68	CCM	Crescent Cotton Mills Limited	Compliant
69	CEPB	Century Paper & Board Mills Limited	Compliant
70	CFL	Crescent Fibres Limited	Compliant
71	CHAS	Chashma Sugar Mills Limited	Compliant
72	CHBL	Chenab Limited	Compliant
73	CHCC	Cherat Cement Company Limited	Compliant
74	CJPL	Crescent Jute Products Limited	Compliant
75	CLOV	Clover Pakistan Limited	Compliant
76	CLVL	Cordoba Logistics & Ventures Limited	Compliant
77	CENERGY	Cnergyico PK Limited	Compliant
78	COLG	Colgate-Palmolive (Pakistan) Limited	Compliant
79	CPHL	Citi Pharma Ltd.	Compliant
80	CPPL	Cherat Packaging Limited	Compliant
81	CRTM	The Crescent Textile Mills Limited	Compliant
82	CSAP	Crescent Steel & Allied Products Limited	Compliant
83	CTM	Colony Textile Mills Limited	Compliant
84	CWSM	Chakwal Spinning Mills Limited	Compliant
85	CYAN	Cyan Limited	Compliant
86	DAAG	Data Agro Limited	Compliant
87	DADX	Dadex Eternit Limited	Compliant
88	DBCI	Dadabhoy Cement Industries Limited	Compliant
89	DBSL	Dadabhoy Sack Limited	Compliant
90	DCL	Dewan Cement Limited	Compliant
91	DCR	Dolmen City REIT	Compliant
92	DCTL	Dadabhoy Construction Technology Limited	Compliant
93	DFML	Dewan Farooque Motors Limited	Compliant
94	DFSM	Dewan Farooque Spinning Mills Limited	Compliant
95	DGKC	D.G. Khan Cement Company Limited	Compliant
96	DHPL	DH Partners Limited	Compliant
97	DIIL	Diamond Industries Limited	Compliant
98	DINT	Din Textile Mills Limited	Compliant
99	DKTM	Dewan Khalid Textile Mills Limited	Compliant
100	DLL	Dawood Lawrencepur Limited	Compliant
101	DMC	D.M. Corporation Limited.	Compliant
102	DMTM	Dewan Mushtaq Textile Mills Limited	Compliant
103	DNCC	Dandot Cement Company Limited	Compliant
104	DOL	Descon Oxychem Limited	Compliant
105	DSFL	Dewan Salman Fibre Limited	Compliant
106	DSIL	D.S. Industries Limited	Compliant
107	DSL	Dost Steels Limited	Compliant
108	DWAE	Dewan Automotive Engineering Limited	Compliant
109	DWSM	Dewan Sugar Mills Limited	Compliant
110	DWTM	Dewan Textile Mills Limited	Compliant
111	DYNO	Dynea Pakistan Limited	Compliant
112	ECOP	Ecopack Limited	Compliant
113	EFERT	Engro Fertilizers Limited	Compliant
114	ELCM	Elahi Cotton Mills Limited	Compliant
115	ELSM	Ellcot Spinning Mills Limited	Compliant
116	EMCO	Emco Industries Limited	Compliant
117	ENGROH	Engro Holdings Limited	Compliant
118	EPCL	Engro Polymer & Chemicals Limited	Compliant
119	EPQL	Engro Powergen Qadirpur Limited	Compliant
120	EXIDE	Exide Pakistan Limited	Compliant
121	FABL	Faysal Bank Limited	Compliant
122	FAEL	Fatima Enterprises Limited	Compliant
123	FANM	First Al-Noor Modaraba	Compliant
124	FASM	Faisal Spinning Mills Limited	Compliant
125	FATIMA	Fatima Fertilizer Company Limited	Compliant
126	FCCL	Fauji Cement Company Limited	Compliant
127	FCEL	First Capital Equities Limited	Compliant
128	FCEPL	Frieslandcampina Engro Pakistan Limited	Compliant
129	FCL	Fast Cables Limited	Compliant
130	FCONM	First Constellation Modaraba	Compliant
131	FDPL	First Dawood Properties Limited	Compliant
132	FECM	First Elite Capital Modaraba	Compliant
133	FECTC	Fecto Cement Limited	Compliant
134	FEM	First Equity Modaraba	Compliant
135	FEROZ	Ferozsons Laboratories Limited	Compliant
136	FFC	Fauji Fertilizer Company Limited	Compliant
137	FFL	Fauji Foods Limited	Compliant
138	FFLM	First Fidelity Leasing Modaraba	Compliant
139	FHAM	First Habib Modaraba	Compliant

140	FIBLM	First IBL Modaraba	Compliant
141	FIL	Fateh Industries Limited	Compliant
142	FIM	First Investec Modaraba	Compliant
143	FIMM	First Imrooz Modaraba	Compliant
144	FLYNG	Flying Cement Company Limited	Compliant
145	FML	Feroze1888 Mills Limited	Compliant
146	FNBM	First National Bank Modaraba	Compliant
147	FPJM	First Punjab Modaraba	Compliant
148	FPRM	First Paramount Modaraba	Compliant
149	FRCL	Frontier Ceramics Limited	Compliant
150	FRSM	Faran Sugar Mills Limited	Compliant
151	FSWL	Fateh Sports Wear Limited	Compliant
152	FTHM	Fateh Textile Mills Limited	Compliant
153	FTMM	First Treet Manufacturing Modaraba	Compliant
154	FTSM	First Tri-Star Modaraba	Compliant
155	FZCM	Fazal Cloth Mills Limited	Compliant
156	GADT	Gadoon Textile Mills Limited	Compliant
157	GAL	Gandhara Automobiles Limited	Compliant
158	GAMON	Gammon Pakistan Limited	Compliant
159	GATI	Gatron (Industries) Limited	Compliant
160	GATM	Gul Ahmed Textile Mills Limited	Compliant
161	GCIL	Ghani Chemical Industries Limited	Compliant
162	GCWL	Ghani Chemworld Limited	Compliant
163	GEMBCEM	Burj Clean Energy Modaraba(GEM)	Compliant
164	GEMBLUEX	Blue-Ex Limited (GEM)	Compliant
165	GEMMEL	Mughal Energy Limited(GEM)	Compliant
166	GEMNETS	Nets International Communication Limited	Compliant
167	GEMPACRA	The Pakistan Credit Rating Agency Ltd	Compliant
168	GEMPAPL	Pak Agro Packaging Limited(GEM)	Compliant
169	GEMSPNL	Supernet Limited	Compliant
170	GFIL	Ghazi Fabrics International Limited	Compliant
171	GGGL	Ghani Global Glass Limited	Compliant
172	GGL	Ghani Global Holdings Limited	Compliant
173	GHGL	Ghani Glass Limited	Compliant
174	GHNI	Gandhara Industries Limited	Compliant
175	GIL	Good Luck Industries Ltd.	Compliant
176	GLAXO	GlaxoSmithKline Pakistan Limited	Compliant
177	GLOT	Globe Textile Mills Limited	Compliant
178	GLPL	Gillette Pakistan Limited	Compliant
179	GOC	GOC (Pak) Limited.	Compliant
180	GSPM	Gulshan Spinning Mills Limited	Compliant
181	GTYR	Gandhara Tyre & Rubber Company Limited	Compliant
182	GUSM	Gulistan Spinning Mills Limited	Compliant
183	GUTM	Gulistan Textile Mills Limited	Compliant
184	GVGL	Ghani Value Glass Limited	Compliant
185	GWLC	Gharibwal Cement Limited	Compliant
186	HABSM	Habib Sugar Mills Limited	Compliant
187	HADC	Haydari Construction Company Limited	Compliant
188	HAEL	Hala Enterprises Limited	Compliant
189	HAFL	Hafiz Limited	Compliant
190	HAJT	Hajra Textile Mills Limited	Compliant
191	HALEON	Haleon Pakistan Limited	Compliant
192	HASCOL	Hascol Petroleum Limited	Compliant
193	HATM	Hamid Textile Mills Limited	Compliant
194	HCAR	Honda Atlas Cars (Pakistan) Limited	Compliant
195	HINO	Hinopak Motors Limited	Compliant
196	HINOON	Highnoon Laboratories Limited	Compliant
197	HIRAT	Hira Textile Mills Limited	Compliant
198	HKKT	Hakkim Textile Mills Limited	Compliant
199	HMIM	Haji Mohammad Ismail Mills Limited	Compliant
200	HPL	Hochst Pakistan Limited	Compliant
201	HRPL	Habib Rice Product Limited	Compliant
202	HSPI	Huffaz Seamless Pipe Industries Limited	Compliant
203	HTL	Hi-Tech Lubricants Limited	Compliant
204	HUBC	The Hub Power Company Limited	Compliant
205	HUSI	Husein Industries Limited	Compliant
206	HWQS	Haseeb Waqas Sugar Mills Limited	Compliant
207	IBFL	Ibrahim Fibres Limited	Compliant
208	IBLHL	IBL HealthCare Limited	Compliant
209	ICCI	ICC Industries Limited	Compliant
210	ICL	Ittehad Chemicals Limited	Compliant
211	IDRT	Idrees Textile Mills Limited	Compliant

212	IDSM	Ideal Spinning Mills Limited	Compliant
213	IDYM	Indus Dyeing & Manufacturing Co. Limited	Compliant
214	ILP	Interloop Limited	Compliant
215	IMAGE	Image Pakistan Limited	Compliant
216	INDU	Indus Motor Company Limited	Compliant
217	INIL	International Industries Limited	Compliant
218	INKL	International Knitwear Limited	Compliant
219	IPAK	International Packaging Films Limited	Compliant
220	IREIT	Image Reit	Compliant
221	ISIL	Ismail Industries Limited	Compliant
222	ISL	International Steels Limited	Compliant
223	ITANZ	Itanz Technologies Limited	Compliant
224	ITTEFAQ	Ittefaq Iron Industries Limited	Compliant
225	JATM	J.A. Textile Mills Limited	Compliant
226	JDMT	Janana De Malucho Textile Mills Limited	Compliant
227	JDWS	JDW Sugar Mills Limited	Compliant
228	JKSM	J.K. Spinning Mills Limited	Compliant
229	JSML	Jauharabad Sugar Mills Limited	Compliant
230	JUBS	Jubilee Spinning & Weaving Mills Ltd.	Compliant
231	JVDC	Javedan Corporation Limited	Compliant
232	KAKL	Kaiser Arts & Krafts Limited	Compliant
233	KAPCO	Kot Addu Power Company Limited	Compliant
234	KCL	Karam Ceramics Limited	Compliant
235	KEL	K-Electric Limited	Compliant
236	KHYT	Khyber Textile Mills Limited	Compliant
237	KML	Kohinoor Mills Limited	Compliant
238	KOHC	Kohat Cement Company Limited	Compliant
239	KOHE	Kohinoor Energy Limited	Compliant
240	KOHP	Kohinoor Power Company Limited	Compliant
241	KOHTM	Kohat Textile Mills Limited	Compliant
242	KOIL	Kohinoor Industries Limited	Compliant
243	KOSM	Kohinoor Spinning Mills Limited	Compliant
244	KPUS	Khairpur Sugar Mills Limited	Compliant
245	KSBP	KSB Pumps Company Limited	Compliant
246	KSTM	Khalid Siraj Textile Mills Limited	Compliant
247	KTML	Kohinoor Textile Mills Limited	Compliant
248	LCI	Lucky Core Industries Limited	Compliant
249	LEUL	Leather Up Limited	Compliant
250	LIVEN	Liven Pharma Limited	Compliant
251	LOADS	Loads Limited	Compliant
252	LOTCHEM	Lotte Chemical Pakistan Limited	Compliant
253	LPGL	Leiner Pak Gelatine Limited	Compliant
254	LPL	Lalpir Power Limited	Compliant
255	LSECL	LSE Capital Limited	Compliant
256	LUCK	Lucky Cement Limited	Compliant
257	MACFL	MACPAC Films Limited	Compliant
258	MACTER	Macter International Limited	Compliant
259	MARI	Mari Energies Limited	Compliant
260	MEBL	Meezan Bank Limited	Compliant
261	MEHT	Mehmood Textile Mills Limited	Compliant
262	MERIT	Merit Packaging Limited	Compliant
263	MFFL	Mitchells Fruit Farms Limited	Compliant
264	MFL	Matco Foods Limited	Compliant
265	MFTM	Mohammad Farooq Textile Mills Limited	Compliant
266	MIRKS	Mirpurkhas Sugar Mills Limited	Compliant
267	MLCF	Maple Leaf Cement Factory Limited	Compliant
268	MOHE	Mohib Exports Limited	Compliant
269	MQTM	Maqbool Textile Mills Limited	Compliant
270	MRNS	Mehran Sugar Mills Limited	Compliant
271	MSCL	Metropolitan Steel Corporation Limited	Compliant
272	MSOT	Masood Textile Mills Limited	Compliant
273	MTL	Millat Tractors Limited	Compliant
274	MUBT	Mubarak Textile Mills Limited	Compliant
275	MUGHAL	Mughal Iron & Steel Industries Limited	Compliant
276	MWMP	Mandviwala Mauser Plastic Industries	Compliant
277	NAFL	National Fibres Limited	Compliant
278	NAGC	Nagina Cotton Mills Limited	Compliant
279	NATF	National Foods Limited	Compliant
280	NATM	Nadeem Textile Mills Limited	Compliant
281	NCL	Nishat Chunian Limited	Compliant
282	NCML	Nazir Cotton Mills Limited	Compliant
283	NCPL	Nishat Chunian Power Limited	Compliant

284	NESTLE	Nestle Pakistan Limited	Compliant
285	NETSOL	NetSol Technologies Limited	Compliant
286	NICL	Nimir Industrial Chemicals Limited	Compliant
287	NINA	Nina Industries Limited	Compliant
288	NMFL	Nirala MSR Foods Limited	Compliant
289	NML	Nishat Mills Limited	Compliant
290	NONS	Noon Sugar Mills Limited	Compliant
291	NPL	Nishat Power Limited	Compliant
292	NRL	National Refinery Limited	Compliant
293	NRSL	Nimir Resins Limited	Compliant
294	NSRM	The National Silk & Rayon Mills Limited	Compliant
295	OBOY	Oilboy Energy Limited	Compliant
296	OCTOPUS	Octopus Digital Limited	Compliant
297	OGDC	Oil & Gas Development Company Limited	Compliant
298	OLPM	OLP Modaraba	Compliant
299	OML	Olympia Mills Limited	Compliant
300	ORM	Orient Rental Mod	Compliant
301	OTSU	Otsuka Pakistan Limited	Compliant
302	PABC	Pakistan Aluminium Beverage Cans Limited	Compliant
303	PACE	Pace (Pakistan) Limited	Compliant
304	PAEL	Pak Elektron Limited	Compliant
305	PAKD	Pak Datacom Limited	Compliant
306	PAKL	Pak Leather Crafts Limited	Compliant
307	PAKOXY	Pakistan Oxygen Limited	Compliant
308	PASL	Pervez Ahmed Consultancy Services Ltd.	Compliant
309	PASM	Paramount Spinning Mills Limited	Compliant
310	PCAL	Pakistan Cables Limited	Compliant
311	PECO	Pakistan Engineering Company Limited	Compliant
312	PHDL	Pakistan Hotels Developers Limited	Compliant
313	PIAHCLA	PIA Holding Company Limited	Compliant
314	PIAHCLB	PIA Holding Company LimitedB	Compliant
315	PIBTL	Pakistan International Bulk Terminal	Compliant
316	PICT	Pakistan International Container	Compliant
317	PIM	Popular Islamic Modaraba	Compliant
318	PIOC	Pioneer Cement Limited	Compliant
319	PKGP	Pakgen Power Limited	Compliant
320	PKGS	Packages Limited	Compliant
321	PMRS	The Premier Sugar Mills	Compliant
322	PNSC	Pakistan National Shipping Corporation	Compliant
323	POL	Pakistan Oilfields Limited	Compliant
324	POML	Punjab Oil Mills Limited	Compliant
325	POWER	Power Cement Limited	Compliant
326	PPL	Pakistan Petroleum Limited	Compliant
327	PPP	Pakistan Paper Products Limited	Compliant
328	PPVC	Pakistan PVC Limited	Compliant
329	PREMA	At-Tahur Limited	Compliant
330	PRET	Premium Textile Mills Limited	Compliant
331	PRL	Pakistan Refinery Limited	Compliant
332	PRWM	Prosperity Weaving Mills Limited	Compliant
333	PSEL	Pakistan Services Limited	Compliant
334	PSO	Pakistan State Oil Company Limited	Compliant
335	PSX	Pakistan Stock Exchange Limited	Compliant
336	PSYL	Pakistan Synthetics Limited	Compliant
337	PTC	Pakistan Telecommunication Company Ltd	Compliant
338	PTL	Panther Tyres Ltd.	Compliant
339	QUET	Quetta Textile Mills Limited	Compliant
340	QUICE	Quice Food Industries Limited	Compliant
341	RCML	Reliance Cotton Spinning Mills Limited	Compliant
342	REDCO	Redco Textiles Limited	Compliant
343	REGAL	Regal Ceramics Limited	Compliant
344	REWM	Reliance Weaving Mills Limited	Compliant
345	RMPL	Rafhan Maize Products Company Limited	Compliant
346	RPL	Roshan Packages Limited	Compliant
347	RUBY	Ruby Textile Mills Limited	Compliant
348	RUPL	Rupali Polyester Limited	Compliant
349	SAIF	Saif Textile Mills Limited	Compliant
350	SANE	Salman Noman Enterprises Limited	Compliant
351	SANSM	Sanghar Sugar Mills Limited	Compliant
352	SAPT	Sapphire Textile Mills Limited	Compliant
353	SARC	Sardar Chemical Industries Limited	Compliant
354	SASML	Sindh Abadgars Sugar Mills Limited	Compliant
355	SAZEW	Sazgar Engineering Works Limited	Compliant

356	SCL	Shield Corporation Limited	Compliant
357	SDOT	Sadoon Textile Industries Limited	Compliant
358	SEARL	The Searle Company Limited	Compliant
359	SEL	Sitara Energy Limited	Compliant
360	SEPL	Security Papers Limited	Compliant
361	SERT	Service Industries Textiles Limited	Compliant
362	SFAT	Safa Textiles Limited	Compliant
363	SFL	Sapphire Fibres Limited	Compliant
364	SGABL	SG.Allied Businesses Limited	Compliant
365	SGF	Service GlobalFootwear Limited	Compliant
366	SGPL	S.G. Power Limited	Compliant
367	SHCI	Shaffi Chemical Industries Limited	Compliant
368	SHCM	Shadman Cotton Mills Limited	Compliant
369	SHDT	Shadab Textile Mills Limited	Compliant
370	SHEZ	Shezan International Limited	Compliant
371	SHFA	Shifa International Hospitals Limited	Compliant
372	SHJS	Shahtaj Sugar Mills Limited	Compliant
373	SHSML	Shahmurad Sugar Mills Limited	Compliant
374	SIEM	Siemens (Pakistan) Engineering	Compliant
375	SINDM	Sindh Modaraba	Compliant
376	SITC	Sitara Chemical Industries Limited	Compliant
377	SKRS	Sakrand Sugar Mills Limited	Compliant
378	SLGL	Secure Logistics-Trax Group Limited	Compliant
379	SLYT	Sally Textile Mills Limited	Compliant
380	SMCPL	Safe Mix Concrete Limited	Compliant
381	SML	Shakarganj Limited	Compliant
382	SNAI	Sana Industries Limited	Compliant
383	SNGP	Sui Northern Gas Pipelines Limited	Compliant
384	SPCL	Saudi Pak Consultancy Company Limited	Compliant
385	SPEL	SPEL Limited	Compliant
386	SPL	Sitara Peroxide Limited	Compliant
387	SPWL	Saif Power Limited	Compliant
388	SRVI	Service Industries Limited	Compliant
389	SSGC	Sui Southern Gas Company Limited	Compliant
390	SSML	Saritow Spinning Mills Limited	Compliant
391	SSOM	S.S.Oil Mills Limited	Compliant
392	STCL	Shabbir Tiles & Ceramics Limited	Compliant
393	STJT	Shahtaj Textile Limited	Compliant
394	STL	Supernet Technologies Limited	Compliant
395	STML	Shams Textile Mills Limited	Compliant
396	STPL	Siddiqsons Tin Plate Limited	Compliant
397	STYLERS	Stylers International Limited	Compliant
398	SUHJ	Suhail Jute Mills Limited	Compliant
399	SURAJ	Suraj Ghee Industries Limited	Compliant
400	SURC	Suraj Cotton Mills Limited	Compliant
401	SUTM	Sunrays Textile Mills Limited	Compliant
402	SWL	Standard Worldwide Limited	Compliant
403	SYM	Symmetry Group Limited	Compliant
404	SYS	Systems Limited	Compliant
405	SZTM	Shahzad Textile Mills Limited	Compliant
406	TAJT	Taj Textile Mills Limited	Compliant
407	TATM	Tata Textile Mills Limited	Compliant
408	TBL	Treet Battery Limited.	Compliant
409	TCORP	Tariq Corporation Limited	Compliant
410	TELE	Telecard Limited	Compliant
411	TGL	Tariq Glass Industries Limited	Compliant
412	THALL	Thal Limited	Compliant
413	THCCL	Thatta Cement Company Limited	Compliant
414	TICL	The Thal Industries Corporation Limited	Compliant
415	TOMCL	The Organic Meat Company Limited	Compliant
416	TOWL	Towellers Limited	Compliant
417	TPL	TPL Corp Limited	Compliant
418	TPLP	TPL Properties Limited	Compliant
419	TPLRF1	TPL REIT Fund I	Compliant
420	TPLT	TPL Trakker Limited	Compliant
421	TREET	Treet Corporation Limited	Compliant
422	TRG	TRG Pakistan Limited	Compliant
423	TRIPF	Tri-Pack Films Limited	Compliant
424	TRSM	Trust Modaraba	Compliant
425	TSML	Tandlianwala Sugar Mills Limited	Compliant
426	TSPL	Tri-Star Power Limited	Compliant
427	UBDL	United Brands Limited	Compliant

428	UCAPM	Unicap Modaraba	Compliant
429	UDLI	UDL International Limited	Compliant
430	UDPL	United Distributors Pakistan Limited	Compliant
431	UNITY	Unity Foods Limited	Compliant
432	UPFL	Unilever Pakistan Foods Limited	Compliant
433	USMT	Usman Textile Mills Limited	Compliant
434	WAFI	Wafi Energy Pakistan Limited	Compliant
435	WAHN	Wah Noble Chemicals Limited	Compliant
436	WASL	Wasl Mobility Modaraba	Compliant
437	WAVES	Waves Corporation Limited	Compliant
438	WAVESAPP	Waves Home Appliances Limited	Compliant
439	WTL	Worldcall Telecom Limited	Compliant
440	YOUW	Yousaf Weaving Mills Limited	Compliant
441	ZAHID	Zahidjee Textile Mills Limited	Compliant
442	ZAL	Zarea Limited	Compliant
443	ZELP	Zeal Pak Cement Factory Limited	Compliant
444	ZIL	ZIL Limited	Compliant
445	ZTL	Zephyr Textiles Limited	Compliant
446	ZUMA	Zuma Resources Limited	Compliant
447	786	786 Investments Limited	Non-Compliant
448	ABL	Allied Bank Limited	Non-Compliant
449	AGIC	Askari General Insurance Company Limited	Non-Compliant
450	AHL	Arif Habib Limited	Non-Compliant
451	AICL	Adamjee Insurance Company Limited	Non-Compliant
452	AKBL	Askari Bank Limited	Non-Compliant
453	AKDSL	AKD Securities Limited	Non-Compliant
454	ALAC	Askari Life Assurance Company Limited	Non-Compliant
455	ALIFE	Adamjee Life Assurance Company Limited	Non-Compliant
456	AMBL	Apna Microfinance Bank Limited	Non-Compliant
457	AMSL	Al-Mal Securities & Services Limited	Non-Compliant
458	ARPAK	Arpak International Investments Ltd.	Non-Compliant
459	ASIC	Asia Insurance Company Limited	Non-Compliant
460	ATIL	Atlas Insurance Limited	Non-Compliant
461	BAFL	Bank Alfalah Limited	Non-Compliant
462	BAHL	Bank AL Habib Limited	Non-Compliant
463	BIIC	Business & Industrial Insurance Company	Non-Compliant
464	BML	Bank Makramah Limited	Non-Compliant
465	BOK	The Bank of Khyber	Non-Compliant
466	BOP	The Bank of Punjab	Non-Compliant
467	CENI	Century Insurance Company Limited	Non-Compliant
468	CSIL	Crescent Star Insurance Limited	Non-Compliant
469	DEL	Dawood Equities Limited	Non-Compliant
470	EFUG	EFU General Insurance Limited	Non-Compliant
471	EFUL	EFU Life Assurance Limited	Non-Compliant
472	ENGL	English Leasing Limited	Non-Compliant
473	ESBL	Escorts Investment Bank Limited	Non-Compliant
474	EWIC	East West Insurance Company Limited	Non-Compliant
475	FCIBL	First Credit and Investment Bank Limited	Non-Compliant
476	FCSC	First Capital Securities Corporation	Non-Compliant
477	FNEL	First National Equities Limited	Non-Compliant
478	GRR	Globe Residency REIT	Non-Compliant
479	GRYL	Grays Leasing Limited	Non-Compliant
480	HBL	Habib Bank Limited	Non-Compliant
481	HGFA	HBL Growth Fund	Non-Compliant
482	HICL	Habib Insurance Company Limited	Non-Compliant
483	HIFA	HBL Investment Fund	Non-Compliant
484	HMB	Habib Metropolitan Bank Limited	Non-Compliant
485	HUMNL	Hum Network Limited	Non-Compliant
486	ICIBL	Invest Capital Investment Bank Limited	Non-Compliant
487	IGIHL	IGI Holdings Limited	Non-Compliant
488	IGIL	IGI Life Insurance Limited	Non-Compliant
489	IML	Imperial Limited	Non-Compliant
490	IMS	Intermarket Securities Limited	Non-Compliant
491	INMF	Investec Mutual Fund Limited	Non-Compliant
492	JGICL	Jubilee General Insurance Limited	Non-Compliant
493	JLICL	Jubilee Life Insurance Company Limited	Non-Compliant
494	JSBL	JS Bank Limited	Non-Compliant
495	JSCL	Jahangir Siddiqui & Co. Ltd.	Non-Compliant
496	JSGCL	JS Global Capital Limited	Non-Compliant
497	JSIL	JS Investments Limited	Non-Compliant
498	KHTC	Khyber Tobacco Company Limited	Non-Compliant
499	LSEFSL	LSE Financial Services Limited.	Non-Compliant

500	LSEVL	LSE Ventures Limited	Non-Compliant
501	MCB	MCB Bank Limited	Non-Compliant
502	MCBIM	MCB Investment Management Limited.	Non-Compliant
503	MDTL	Media Times Limited	Non-Compliant
504	MUREB	Murree Brewery Company Limited	Non-Compliant
505	NBP	National Bank of Pakistan	Non-Compliant
506	NEXT	Next Capital Limited	Non-Compliant
507	OLPL	OLP Financial Services Pakistan Limited	Non-Compliant
508	PAKRI	Pakistan Reinsurance Company Limited	Non-Compliant
509	PAKT	Pakistan Tobacco Company Limited	Non-Compliant
510	PGLC	Pak-Gulf Leasing Company Limited	Non-Compliant
511	PICL	Pakistan Industrial & Commercial Leasing	Non-Compliant
512	PIL	PICIC Insurance Limited	Non-Compliant
513	PINL	Premier Insurance Limited	Non-Compliant
514	PKGI	The Pakistan General Insurance Co. Ltd.	Non-Compliant
515	PRIB	Prudential Investment Bank Limited	Non-Compliant
516	PRIC	Progressive Insurance Company Limited	Non-Compliant
517	PUDF	Prudential Stocks Fund Limited	Non-Compliant
518	RICL	Reliance Insurance Company Limited	Non-Compliant
519	SBL	Samba Bank Limited	Non-Compliant
520	SCBPL	Standard Chartered Bank (Pak) Ltd	Non-Compliant
521	SHNI	Shaheen Insurance Company Limited	Non-Compliant
522	SIBL	Security Investment Bank Limited	Non-Compliant
523	SLCL	Security Leasing Corporation Limited	Non-Compliant
524	SLL	SME Leasing Limited	Non-Compliant
525	SNBL	Soneri Bank Limited	Non-Compliant
526	SSIC	Silver Star Insurance Company Limited	Non-Compliant
527	TPLI	TPL Insurance Limited	Non-Compliant
528	TPLL	TPL Life Insurance Limited	Non-Compliant
529	TRIBL	Trust Investment Bank Limited	Non-Compliant
530	TSBL	Trust Securities & Brokerage Limited	Non-Compliant
531	TSMF	Tri-Star Mutual Fund Limited	Non-Compliant
532	UBL	United Bank Limited	Non-Compliant
533	UNIC	The United Insurance Company	Non-Compliant
534	UVIC	The Universal Insurance Company Limited	Non-Compliant

