



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/784/2026
April 28, 2026

Registered AD

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
M/s Pakistan Stock Exchange Ltd
Karachi.

Subject: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA
AUTOMOTIVES LIMITED

Dear Sir,

Further to your letter No. PSX/GEN-472, dated April 21, 2026, received as on April 27, 2026 and our reply by letter No. BAL/543/2024 dated January 19, 2024, our letter BAL/552/2024 dt February 9, 2024, BAL/575/2024 dt March 20, 2024 and our letter BAL/622/2024 dated September 28, 2024 on the above subject. Copy of letters as per Annexure "A", "A-1", "A-2" & "A-3". We had informed you that someone was deliberately trying to increase the share price. We also mentioned a name Shaikh Muhammad Ayaz Allahwala in our letters, whom we had suspicion on. We requested you in each letter to investigate the matter and let us know about it. We would like to submit the following.

1. The rate on the opening date of trading was 1.30 which was the closing rate at which the trading was suspended.
2. The first trade took place on 22nd of November 2023 of 1000 shares @Rs. 4.06. Details of subsequent trades as per our observation are PSX market for the period from November 01, 2024 to upto date for your ready reference. PL NOTE : MAX. Market rate went upto 406 per share in subsequent trades as observed in PSX .
3. Please note that Bela Automotives Ltd ~~is~~ shareholders who have inducted their shares in CDC. Other than the directors the major Shares transfer and depositors are Shaikh Muhammad Ayaz Allahwala, and some minor shareholders.

Please note that Shaikh Muhammad Ayaz Allahwala has also requested for a shareholder's list from the registrar, Hence Registrar sent all shareholder's list to Shaikh Muhammad Ayaz Allahwala.

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

Contd...P/2



BELA AUTOMOTIVES LIMITED

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-2-

Mr. Shaikh Muhammad Ayaz Allahwala, FILED A Suit BEING JCM 28 of 2025, FOR material information by shareholder against BELA AUTOMOTIVES LTD, one of the shareholders in our Company Bela Automotives Ltd (the "Company") through the said Order dated July 02, 2025 of the Honorable High Court of Sindh at Karachi, has directed to maintain status quo concerning the transaction till further orders.

Copy of our letter BAL/710/2025 dated July 08, 2025 as per Annexure "B"

We would appreciate if you can check the details of manipulations and let us know your findings.

Kindly acknowledge the receipt

Best Regards

For Bela Automotives Ltd

Abdul Mateen
Chief Executive

Copy to be forwarded to:

1. The Head of Supervision Division
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
2. The Chief Regulatory Officer –PSX



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
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BAL/S-43/2024
January 19, 2024

Annexure 'A'

✓ Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
M/s Pakistan Stock Exchange Ltd
Karachi.

**Subject: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA
AUTOMOTIVES LIMITED**

Dear Sir,

This is with reference to your letter No PSX/Gen-82 dated January 17, 2024 on the above subject we would like to state the following.

1. We are not aware of any positive development at this stage that could result in the escalation of price of BELA. No Director of the company has purchased any share from the market.
2. The company is not operational and presently the old installed machinery is not in working condition.
3. We are however making arrangements to raise money for the working capital and the repair and restoration of the machinery.
4. The company is already has a debt of Rs. 86,673,693 (Rupees Eighty Six Million Six Hundred Seventy Three Thousand Six Hundred Ninety Three Only).

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

Kind Regards,
For Bela Automotives Ltd

Omer Mateen
Company Secretary

Copy to be forwarded to:

1. The Director (L&D-SD)
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- ✓ 2. The Chief Regulatory Officer
M/s Pakistan Stock Exchange Ltd
Karachi.
3. PSX Website Purans



FACTORY & OFFICE: I & J, MOUZA PATHRA, HUB CHOWKI - 50290, BALUCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.



BELA AUTOMOTIVES LIMITED

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BAL/552/2024
February 9, 2024

Mr. Hafiz Maqsood Munshi ✓
Head, Listed Companies Compliance - RAD
M/s Pakistan Stock Exchange Ltd
Karachi.

**Subject: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA
AUTOMOTIVES LIMITED**

Dear Sir,

Further to your letter No. PSX/GEN-32, dated January 17, 2024 and our reply by letter No. BAL/543/2024 dated Jan 19, 2024 on the above subject we would like to submit the following.

1. The rate on the opening date of trading was 1.30 which was the closing rate at which the trading was suspended.
2. The first trade took place on 22nd of November 2023 of 1000 shares @Rs. 4.06. Details of subsequent trades as per our observation are PSX market for the period from November 01, 2024 to upto date for your ready reference.
3. Please note that Bela Automotives Ltd of shareholders who have inducted their shares in CDC. Other than the directors the major Shares transfer and depositors are Shaikh Muhammad Ayaz Allahwala, Muhammad Yasir Mahmood and Mr. Jawed Waheed.

Please note that Shaikh Muhammad Ayaz Allahwala has also requested for a shareholder's list from the registrar.

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

We would appreciate if you can check the details of manipulations who have misguided the investors.

Kind Regards,
For Bela Automotives Ltd

Omer Mateen
Company Secretary

Copy to be forwarded to:

1. The Director (LCD-SD)
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
2. The Chief Regulatory Officer
M/s Pakistan Stock Exchange Ltd ✓
Karachi.
3. PSX Website Pucars



FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368, CEO: belaautomotive@gmail.com



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
Bicycle Parts, Motor Cycle Gears & Shafts

BAL/575/2024
March 20, 2024

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
M/s Pakistan Stock Exchange Ltd
Karachi.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA
AUTOMOTIVES LIMITED**

Dear Sir,

Further to your letter No. PSX/GEN-82, dated January 17, 2024 and our reply by letter No. BAL/543/2024 dated Jan 19, 2024 and our letter BAL/552/2024 February 9, 2024 on the above subject we would like to submit the following.

1. The rate on the opening date of trading was 1.30 which was the closing rate at which the trading was suspended.
2. The first trade took place on 22nd of November 2023 of 1000 shares @Rs. 4.06. Details of subsequent trades as per our observation are PSX market for the period from November 01, 2024 to upto date for your ready reference.
3. Please note that Bela Automotives Ltd of shareholders who have inducted their shares in CDC. Other than the directors the major Shares transfer and depositors are Shaikh Muhammad Ayaz Allahwala, Muhammad Yasir Mahmood, Mr. Jawed Waheed and some munier.

Please note that Shaikh Muhammad Ayaz Allahwala has also requested for a shareholder's list from the registrar.

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

We would appreciate if you can check the details of manipulations who have inducted their shares.

Kind Regards,

For Bela Automotives Ltd

Omer Mateen
Company Secretary



Copy to be forwarded to:

1. The Director (LCD-SD)
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
2. The Chief Regulatory Officer
M/s Pakistan Stock Exchange Ltd
Karachi.
3. PSX Website Pucars

FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368, CEO: belaautomotive@gmail.com



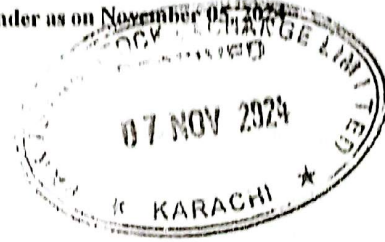
BELA AUTOMOTIVES LIMITED

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BAL/622/2024
September 28, 2024

Reminder as on November 07, 2024

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
M/s Pakistan Stock Exchange Ltd
Karachi.



**Subject: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF BELA
AUTOMOTIVES LIMITED**

Dear Sir,

Further to your letter No. PSX/GEN-1328, dated September 24, 2024 and our reply by letter No. BAL/543/2024 dated January 19, 2024, our letter BAL/552/2024 February 9, 2024 and our letter BAL/575/2024 March 20, 2024 on the above subject. We had informed you that someone was deliberately trying to increase the share price. We also mentioned a few names in our letters, whom we had suspicion on. We requested you in each letter to investigate the matter and let us know about it. We would like to submit the following.

1. The rate on the opening date of trading was 1.30 which was the closing rate at which the trading was suspended.
2. The first trade took place on 22nd of November 2023 of 1000 shares @Rs. 4.06. Details of subsequent trades as per our observation are PSX market for the period from November 01, 2024 to upto date for your ready reference.
3. Please note that Bela Automotives Ltd of shareholders who have inducted their shares in CDC. Other than the directors the major Shares transfer and depositors are Shaikh Muhammad Ayaz Allahwala, Muhammad Yasir Mahmood, Mr. Jawed Waheed, Mr. Ali Zar Raza and some minor shareholders.

Please note that Shaikh Muhammad Ayaz Allahwala has also requested for a shareholder's list from the registrar, Our registrar sent all shareholder's list to Shaikh Muhammad Ayaz Allahwala.

The market manipulation has also come as a surprise to us. We would request you to investigate this matter and also update us on the issue.

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FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368, CEO: belaautomotive@gmail.com



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
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-2-

We would appreciate if you can check the details of manipulations who have misguiding the investors.

Kindly acknowledge the receipt

Best Regards,

For Bela Automotives Ltd

Omer Mateen
Director & Company Secretary

Copy to be forwarded to:

1. The Director (LCD-SD)
M/s Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

✓ 2. The Chief Regulatory Officer -PSX

3. S. Javaid Hussain
Director
M/s Jwaffs Registrar Services Pvt Lt
407-408, Al Amara Center, Saddar Karachi.



BELA AUTOMOTIVES LIMITED

Manufacturers of Bolt (Flange, Hex, Allen, High-tensile etc.) Nuts cap, Flange, Hex, Weld, etc),
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BAL/710/2025
July 08, 2025

Annexure 'B'

The General Manager
Administrative Block
M/s Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: MATERIAL INFORMATION (SUIT FILED JCM NO. 28 OF 2025 BY SHAREHOLDER
AGAINST BELA AUTOMOTIVES LIMITED)

Dear Sir,

This is to bring to your knowledge that Bela Automotives Ltd as received notice through Registrar Companies Bench In the Honorable High Court of Sindh at Karachi, dated July 08, 2025 From the High Court Mr. Shaikh Muhammad Ayaz Allahwala, one of the shareholders in our Company Bela Automotives Ltd (the "Company") through the said Order dated July 02, 2025 of the Honorable High Court of Sindh at Karachi has been shared according to which the Honorable Court has directed to maintain status quo concerning the transaction till further orders.

Best wishes and Regards,
We remain,
Yours truly
For Bela Automotives Ltd


umer Mateen
Company Secretary

Copy to be forwarded to:

- 1 The Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
M/S Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area
Islamabad.
- 2 The Chief Executive
M/s Adam Securities Limited
806-814, 8th Floor, Stock Exchange Building
Stock Exchange Road,
Karachi.

Enclosed copy of order dt 2/7/25 & notice

FACTORY & OFFICE: 1 & 3, MOUZA PATHRA, HUB CHOWKI - 50290, BALOCHISTAN
47/2 Khyaban-e-Hafiz, B Street, Phase 5, D.H.A Karachi 7550.
Cell # 0300-8271368. CEO: belautomotive@gmail.com

Presented on 21/10/2015

Registrar Company Bench

IN THE HIGH COURT OF SINDH AT KARACHI
(COMPANY JURISDICTION)

COM NO. 22 OF 2015

SHAIKH MUHAMMAD AYAZ ALLAHWALA
S/o Muhammad Ilyas Allahwala, Married, Adult,
R/O Plot No. 66/1 Khayaban-e-Ghazi,
Phase 6, DHA, Karachi.

Through its duly authorized attorney,

Khwaja Muhammad Khattun
S/o Khwaja Mohibollah

... PETITIONER

VERSUS

1. **M/S BELA AUTOMOTIVES LIMITED (BELA)**
A public listed company,
Having principal place of business at Plot no. 1 & 3,
Mouza Pathra, Hub Chowki, Balochistan
Having office at Plot 47/2 Khayaban-e-Hafiz,
B Street, Phase 5, DHA, Karachi.
Through its Chairman/CEO

2. **AAMIR NOMAN**
S/o not known,
Hold No. CNIC No. 42201-2435557-9
2A, Filree Land, Murid Khan Road,
Garden Karachi



3. **ADAM SECURITIES LIMITED**
Room #505-514, 6th Floor,
Stock Exchange Building,
Stock Exchange Road, Karachi
Through its CEO/Managing Director

4. **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**
SEC Building, 33 Jinnah Avenue,
Blue Area, Islamabad,
Through its Chairman

5. **PAKISTAN STOCK EXCHANGE LTD.**
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Through its CEO

... RESPONDENTS

APPLICATION UNDER SECTION 286, 287, 288 AND ALL
OTHER PROVISIONS OF THE COMPANIES
ACT, 2017

ORDER SHEET
IN THE HIGH COURT OF SINDH KARACHI
CMA No. 329 of 2025

DATE ORDER WITH SIGNATURE OF JUDGES

- 1. For orders on CMA No.3289 of 2025 (if granted)
- 2. For orders on CMA No.3300 of 2025
- 3. For orders on CMA No.3301 of 2025
- 4. For hearing of main matter

02.07.2025

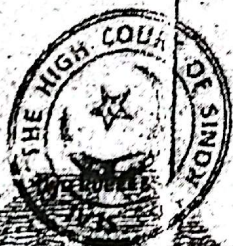
Mr. Muraza Wehab Siddiqui, Advocate for Petitioner

- 1) Urgency granted.
- 2) Interim application is granted subject to all just exceptions.

3-4) Learned Counsel for the Petitioner contended that the Petitioner was holding 10% of shares of Respondent No.1 in respect to which, Respondent No.2 is attempting to a hostile takeover in violation of the provisions of applicable law through Respondent No.3 and in this regard, the mandatory requirements of announcement of purchase of share requiring 30% and the controlling majority are being attempted on part of Respondent No.2 without the pre-requisites along with the purchase of shares of Respondent No.1 from the shareholders and in this regard Respondent No.2 is having conflicting business, but also a creditor of Respondent No.1.

Be that as it may, let notices be issued to Respondents for 15.07.2025 and till the said date, status quo is to be maintained by the Petitioner. On the other order of Respondent No.4 shall submit report on the said date in respect to the allegations made in the matter.

Mahmood A. Khan
Judge



2
PAKISTAN
COURT

47/2-316
BS+B

16/7

(11)

IN THE HIGH COURT OF SINDH AT KARACHI

(Companies jurisdiction)

J.C.M. PETITION NO. 28 OF 2025

SHAIKH MUHAMMAD AYAZ ALLAHWALA.....PETITIONER

VERSUS

MS/ BELLA AUTOMOTIVES LTD. (BELA) AND OTHERS

.....RESPONDENTS

NOTICE TO RESPONDENTS:

✓ 1- M/s Bela Automotives Limited (BELA),
Office: Plot No.1&3, Mouza Pathra, Hub Chowki,
Balouchistan.

AND

Office: Plot 47/2 Khayaban e Hafiz,
B Street, Phase 5, DHA,
Karachi.

Through its Chairman / CEO.

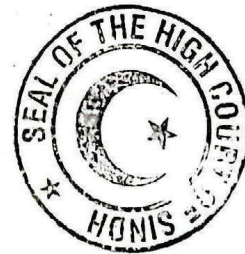
2- Aamir Noman S/o. not known,
R/o. 2A, Fikree Land,
Murad Khan Road, Garden,
Karachi.

3- Adam Securities Limited,
Room No. 806-814, 8th floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.
Through its CEO / Managing Director

4- Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
Through its Chairman

5- Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.
Through its CEO

RR / MAB
15/7/25
4:30 PM



WHEREAS the above matter was fixed in Court on 02.07.2025 when the Hon'ble court has been pleased to pass the order, the relevant portion of said order is as under;

“Let notices be issued to Respondents for 16.07.2025 and till the said date, status quo is to be maintained by the Parties. It is further ordered that Respondent No.4 shall submit report on the said date in respect to the allegations made in the matter.”

AND WHEREAS the petitioner above named has filed this petition Under Section 286, 287, 288 and all other enabling provisions of the Companies Act, 2017

[Main Petition] [Copy attached] as well as an application Under Section 288 of the Companies Act, 2017 read with order XXXIX Rule 1 & 2 CPC alongwith all enabling provisions of Law [CMA No.3301/2025] [Copies attached].

YOU ARE hereby required to appear in this Court in person or by a pleader duly instructed on 16.07.2025 at 09:15 A.M., to comply with the above order and show cause against said petition as well as application(s) falling wherein the same will be heard and determined ex-Parte.

ALSO TAKE notice that in default of your filing an address for service on or before the date mentioned, you are liable to have you defence struck off.

Given under my hand & seal of the Court, this 3rd day of July - 2025.



BY ORDER

REGISTRAR COMPANIES BENCH