

FOR ALL CONCERNED

**PUBLIC DISSEMINATION OF DISCIPLINARY ACTION(S) TAKEN BY THE
PAKISTAN STOCK EXCHANGE LIMITED (PSX) AGAINST CITI PHARMA LIMITED**

In compliance with Clause 5.21B.1 of the PSX Regulations and procedures made thereunder, PSX notifies the following disciplinary action(s) taken against Citi Pharma Limited (CPHL) after due process of providing an opportunity of being heard and issuance of enforcement order on account of violation(s) of disclosure and reporting obligations set out in Chapter 5 of PSX Regulations:

Date of Enforcement Order issued by PSX	Brief Description of Non-Compliance(s)	Enforcement Action(s) Taken and Directions issued by PSX	Corrective Measure(s) taken by the Listed Company	Listed Company's Response / Justification (if any)
15-May-2026	<p>Clause 5.6.4 of PSX Regulations relating to:</p> <p>i. Delayed reporting of trades by relevant persons.</p> <p>ii. Execution of trades during the closed periods by relevant person.</p> <p>iii. Failed to timely update the requisite information of relevant person in the UIN Management System (UMS) available in PUCARS as required under PSX Notice No. PSX/N-4506 dated July 31, 2018 and subsequent reminder notices.</p>	<p>PSX directed CPHL to:</p> <p>i. Pay fine of PKR 370,000.</p> <p>ii. Put in place a mechanism to regularly educate the relevant persons about their regulatory obligations including but not limited to timely disclosure of trades executed by them and prohibition of execution of trades during the closed period.</p> <p>iii. Intimate closed period to all the relevant persons well in advance on each occasion with a clear instruction regarding prohibition of trades during the closed period.</p> <p>iv. Ensure to enter/update relevant details of relevant persons in</p>	<p>i. CPHL subsequently disclosed the trades due for public reporting.</p> <p>ii. CPHL also ensured timely reporting of executed trades, subsequently.</p> <p>iii. CPHL has updated the requisite information of relevant person in the UMS.</p>	<p>There was an unintentional delay in the filing of the trade disclosures. The lapse was inadvertent and procedural in nature and there was no intention to withhold or delay material information from the Exchange or the market.</p> <p>CPHL assured to be cautious in future while complying with all the applicable Rules and Regulations and has now strengthened its internal compliance mechanism to ensure that all future disclosures under Regulation 5.6.4 are made strictly within the prescribed timelines.</p>

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		<p>the UMS on a timely manner and keep the UMS updated with complete information pertaining to relevant persons.</p> <p>v. Present the details of trades in the subsequent board meeting and submit the extracts of minutes of board of directors meeting to PSX through PUCARS under Form 30 of the Correspondence Manual of the Exchange.</p> <p>vi. Circulate a copy of enforcement order to the members of the board for their information and present the same in its next meeting.</p>		



AJEET KUMAR
Chief Regulatory Officer

Cc: PSX Website