

## DELISTING OF PRUDENTIAL STOCKS FUND LIMITED

WHEREAS M/s. Prudential Stocks Fund Limited (PUDF) committed following non-compliances under the PSX Regulations:

PSX Regulations	Description
5.11.1. (b)	Failed to hold annual general meetings
5.11.1. (c)	Failed to submit its annual audited financial statements
5.11.1. (d)	Non-payment of dues of PSX
5.11.1. (e)	Failed to join CDS after its security has been declared eligible security by the CDC
5.11.2. (b)	Winding-up petition is filed against the company in Court by the Commission.

AND WHEREAS, PUDF is liable for delisting pursuant to the appointment of Official Liquidator under the PSX Regulation 5.11.6;

AND WHEREAS, PUDF neither availed the opportunities of being heard provided to it under PSX Regulation 5.11.7, nor the company / management communicated any objection to the proposed action of delisting by the Exchange despite issuance of letters and notice to PUDF at its registered / available address and through PUCARS;

AND WHEREAS, the Official Liquidator of PUDF has also been communicated of the action of delisting of PUDF;

AND WHEREAS, trading in the shares of PUDF is already suspended w.e.f. August 16, 2010.

NOW THEREFORE, Pakistan Stock Exchange Limited after due consideration of facts and circumstances and in exercise of the powers vested in it under Section 19(4) of the Securities Act, 2015 and the PSX Regulations, has decided to delist PUDF from the Exchange with immediate effect.

All concerned are requested to note the above.



**Hafiz Maqsood Munshi**

Unit Head, Listed Companies Compliance  
Regulatory Affairs Division

**Cc:**

1. The Executive Director (SMD), SECP
2. The Director (PRDD, SMD), SECP
3. The Executive Director (SD), SECP
4. The Director (LCD-SD), SECP
5. The Chief Executive Officer, PSX
6. The Chief Regulatory Officer, PSX
7. All Departmental Heads, PSX
8. Company concerned
9. Company Concerned Registration Offices
10. Registrar of Company
11. The Central Depository Company of Pakistan Limited
12. The National Clearing Company of Pakistan Limited
13. The President & Chief Executive Officer, PICG
14. PSX Website
15. State Bank of Pakistan
16. Pakistan Banks' Association
17. Institute of Chartered Accountants of Pakistan
18. Auditor of the Company Concerned