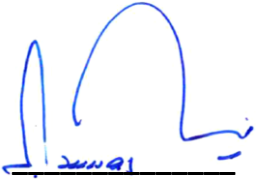


FOR ALL MARKET PARTICIPANTS Auction Results - Government of Pakistan Hybrid Sukuk (GHS)

This is with reference to the Primary Market Auction for the issuance of GoP Hybrid Sukuk (GHS) conducted through PSX Auction System dated June 10, 2026.

Please note the summary of results in the Annexures, as follows:

- 1-Year Fixed Rate Discounted GoP Hybrid Sukuk – Fresh Issue - **Annexure “A”**
- 10-Year Variable Rental Rate (VRR) GoP Hybrid Sukuk – Issue Dated 16-Apr-26 – 4th Re-Opening – **Annexure “B”**



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. PSX Website

Annexure "A"



PAKISTAN STOCK EXCHANGE LIMITED
Government of Pakistan Hybrid Sukuk - GHS Auction Results

GHS-FRD

Auction Date: 10-Jun-26
Issue Date: 11-Jun-26
Auction Settlement Date: 11-Jun-26
Pre-Auction Target (Rs. in Billion): 150

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Rental Rate(%) / Price Range
1-Year Fixed Rate Discounted GoP Hybrid Sukuk - Fresh Issue	10-Jun-27	78,876.445	69,904.265	-	69,904.265	88.3285 - 89.3900

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price*
1-Year Fixed Rate Discounted GoP Hybrid Sukuk - Fresh Issue	10-Jun-27	52,536.445	46,552.439	-	46,552.439	12.8896	88.6098

**This cut-off margin/price will be applicable on all accepted bids.*

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
1-Year Fixed Rate Discounted GoP Hybrid Sukuk - Fresh Issue	10-Jun-27	2,594.410	2,298.902	-	2,298.902	12.8896	88.6098

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
1-Year Fixed Rate Discounted GoP Hybrid Sukuk - Fresh Issue	10-Jun-27	55,130.855	48,851.340	-	48,851.340	12.8896	88.6098

Annexure "B"



PAKISTAN STOCK EXCHANGE LIMITED
Government of Pakistan Hybrid Sukuk - GHS Auction Results

GHS-VRR

Auction Date:	10-Jun-26
Issue Date:	16-Apr-26
Auction Settlement Date:	11-Jun-26
Pre-Auction Target (Rs. in Billion):	200
Reference Rate (Latest 6-Months W.A. MTBs):	11.3685 %

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Margin/Price (per Rs.100)
10-Year Variable Rental Rate GoP Hybrid Sukuk - 4th Re-Opening	16-Apr-36	842,550.000	832,665.060	15,148.264	847,813.324	96.8600 - 100.2500
Total		842,550.000	832,665.060	15,148.264	847,813.324	

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Margin/Price*
10-Year Variable Rental Rate GoP Hybrid Sukuk - 4th Re-Opening	16-Apr-36	230,450.000	228,797.674	4,143.276	232,940.950	99.2830
Total		230,450.000	228,797.674	4,143.276	232,940.950	

*This cut-off margin/price will be applicable on all accepted bids.

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Margin/Price
10-Year Variable Rental Rate GoP Hybrid Sukuk - 4th Re-Opening	16-Apr-36	525.000	521.236	9.439	530.675	99.2830
Total		525.000	521.236	9.439	530.675	

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Margin/Price
10-Year Variable Rental Rate GoP Hybrid Sukuk - 4th Re-Opening	16-Apr-36	230,975.000	229,318.909	4,152.715	233,471.625	99.2830
Total		230,975.000	229,318.909	4,152.715	233,471.625	