

PSX/N- 702

June 11, 2026

Reproduced hereunder letter dated June 09, 2026 received from **Ghani Chemworld Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



Ghani Global Group

## Ghani ChemWorld Limited

Chemistry in action .....

GCWL/CORP/PSX-50

June 09, 2026

### **The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

### **0.50% RIGHT ISSUE OF RS. 100/- PER SHARE (AT PAR)**

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated time under the CDC procedure as well as PSX Regulations.

#### **Online Payment Option for IAS/ Sub Account Holders -**

CDC has introduced Online Payment facility through 1Link for rights subscription. The **Investor Account Holder/Sub Account Holders** can now make **online payment** for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

The payment of unpaid Right Letter will be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "**GHANI CHEMWORLD LIMITED RIGHT ISSUE SUBSCRIPTION ACCOUNT**" through all branches of The Bank of Punjab in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by depositing into his/her own CDS Investor account or sub-account to a person who is the investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account holder details. Shareholders holding shares of the company in physical form can also get credit of right shares in his/her own CDS investor or sub account holder by providing his/her own CDS investor or sub account holder details.

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We shall request you to please approve the Letter of Intimation (LOI), Letter of Right (LOR) to Physical Shareholders, Information as per Schedule to Companies (Further Issue of Shares) Regulations, 2020.

Should you need any other documents /information, please contact the undersigned.

Yours Sincerely,  
**for Ghani ChemWorld Limited**

  
Farzand Ali  
Company Secretary

**Enclosed:** 1. Draft LOI.  
2. Draft LOR.  
3. Schedule-1 /Circular  
4. Right Issue Detail.

CC

- The Executive Director / HOD, Offsite-II Department, SECP-Islamabad.
- The Commissioner, Corporate Supervision Department, SECP-Islamabad.
- Head of Operations, Central Depository Company of Pakistan- Karachi.
- Manager Shares, Digital Custodian Company Limited, Karachi

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**Corporate Office:**

Plot No. 13-24, Zone-B, Hattar Special Economic Zone,  
District Haripur

**Marketing Office:**

C-7/A, Block F Gulshan-e-Jamal  
Regd Minhas Road, Karachi  
Ph: (021) 34572100

**Plant:**

Plot No. 13-24, Zone-B,  
Hattar Special Economic Zone,  
District Haripur

ANX 'C'

<b>Ghani ChemWorld Limited</b>			
<b><u>Schedule for Issuance of Letter of Rights</u></b>			
<b>Book Closure: From 11.06.2026 to 11.06.2026 (both days inclusive)</b>			
<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
<b>1</b>	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	12.06.2026
<b>2</b>	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	15.06.2026
<b>3</b>	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Monday	15.06.2026
<b>4</b>	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	15.06.2026
<b>5</b>	Last date for splitting and deposit of Requests into CDS	Tuesday	16.06.2026
<b>6</b>	Last date of trading of Rights Letter	Monday	29.06.2026
<b>7</b>	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Monday	06.07.2026
<b>8</b>	Allotment of shares and credit of book entry of Shares into CDC	Monday	20.07.2026
<b>9</b>	Date of dispatch of physical shares certificates	Monday	20.07.2026

Certified True Copy

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**Farzand Ali**  
 Company Secretary  
 Ghani ChemWorld Limited



# Ghani ChemWorld Limited

Chemistry in action.....

**Corporate Office:**  
10-N, Model Town Ext., Lahore-54000, Pakistan,  
Tel: 042-35161424-5  
Fax: 042-35160393  
Web: www.ghaniglobal.com(ChemWorld)

**Share Registrar:**  
M/s Digital Custodian Company Limited  
Paradesi House, Old Queens Road, Karachi.  
Ph: 021-32419770  
Web: digitalcustodian.co

## INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

R - 1

Issue of 1,250,719 Partially Redeemable Shares (PRS) to be issued at Rs. 100/- per PRS amounting to Rs. 125,071,900/- payable on acceptance on or before Monday, July 06, 2026

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

NAME & ADDRESS OF SHAREHOLDER(S)

JOINT HOLDER(S)

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Dear Shareholder(s),

In accordance with the provisions of section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on March 13, 2026 and April 06, 2026, we are pleased to inform you that your entitlement with respect to PRS Right Shares in the ratio of 05 PRS Shares for every 1,000 (One Thousand) Ordinary Shares (i.e. 0.50%) registered in your name as of the close of business on June 10, 2026, have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDC Account Number	Number of Ordinary Shares Held	PRS Right Offer Credited*

**\*This Right Offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. June 15, 2026 to June 29, 2026 (both days inclusive)**

The Right Offer (at the subscription price of Rs.100/- per PRS share) must be accepted and paid for in full to the extent of such subscription on or before July 06, 2026. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Accounts Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right Subscription request, CDC participant/IAS department will provide two copies of Right Subscription Request printout to you to make the payment with authorized Banker(s) to the right issue for shares as mentioned in the right subscription request printout.

Right Shares are being offered at a price of PKR 100/- per PRS (Premium Nil) divided into: Redeemable Portion of PKR 90 Per PRS and Irredeemable Portion of PKR 10 Per PRS.

### Online Payment Option for IAS Account Holders

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder on or before Monday, July 06, 2026, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited and the proceeds of such sales, once realized, will be distributed to the shareholders of the Company in accordance with their respective entitlement, in accordance with the board resolution dated March 13, 2026.


Please note that once the Right Subscription Request has been initiated by CDC Participant/IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.


Please also note that PRS shares against paid Right Subscription Request will be credited into your respective CDS account within 10 business days from the last payment date.

Information as required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 are attached along with trading and payment details.

for GHANI CHEMWORLD LIMITED

Lahore  
Dated: June 11, 2026

  
Atique Ahmad Khan  
Chief Executive Officer

  
Farzand Ali  
Company Secretary

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**OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDC ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	Monday, June 15, 2026
Last date of trading of unpaid right	Monday, June 29, 2026
Subscription of right offer start date	Monday, June 15, 2026
Last date of subscription of right offer	Monday, July 06, 2026
Date of credit of right shares into CDS	Monday, July 20, 2026

**PAYMENT PROCEDURES:**

**1) BANKERS TO THE RIGHT ISSUE: (ALL BRANCHES IN PAKISTAN)**

The Bank of Punjab (BOP)

**2) ELIGIBILITY TO RENOUNCE THE RIGHTS:**

Shareholders/member of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the right shares.

**3) EXERCISING THE RIGHT OFFER IN CDS:**

a) For subscription of right offer, CDS account holder will request in writing to his /her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/ her behalf and CDC participant / IAS Department will provide him /her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized bankers to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

**4) PAYMENT:**

a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Ghani ChemWorld Limited Right Subscription Account**" through any of the authorized branches of The Bank of Punjab (BOP) on or before Monday, July 06, 2026 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of non-resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to Company Secretary, Ghani ChemWorld Limited at the registered office of the company along with the Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposit. Cheque is subject to realization.

d) The bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on Monday, July 06, 2026 unless evidence is available that these have been posted before the last date of payment.

**e) Online Payment Option for IAS Account Holders**

CDC has introduced Online Payment facility through 1Link for rights subscription. The **Investor Account Holder** can now **make online payment** for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

**5) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue or through online banking channels of one 1 Link's member banks on or before Monday, July 06, 2026 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Request should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Bankers for onward transmission to the Company. The client's copy must be preserved and retained safely by the subscriber.

## 7) TERMS AND CONDITIONS – PARTIALLY REDEEMABLE SHARES (PRS)

	Name of the Security	Ghani ChemWorld Limited – Partially Redeemable Shares
1	Security Type and Relevant Regulatory Provisions	Partially Redeemable Shares issued in accordance with:- 1. Section 58 of the Companies Act, 2017. 2. The Companies (Further Issue of Shares) Regulations, 2020 3. Section 83 of the Companies Act, 2017. 4. All other enabling provisions of the Securities Act, 2015, the Companies Act, 2017, and applicable laws, rules and regulations.
2	Participation in Surplus Assets in Case of Liquidation	No participation unless converted into Ordinary Shares upon the occurrence of a triggering event. Upon conversion, the new Ordinary Shares (issued in accordance with the applicable conversion ratio) shall rank pari passu with the existing Ordinary Shares.
3	Dividend Rate (PKR/share)	As may be determined by the Board of Directors from time to time. An interim dividend may also be paid if declared by the Board of Directors. Dividends on PRS shall not enjoy any priority over dividends payable on Ordinary Shares. They shall always remain subject to compliance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.
4	Redemption	Partially redeemable up to the Redeemable Portion of PKR 90 per share.
5	Redemption Rate (PKR/share)	Redemption of the Partially Redeemable Shares shall be by value only, out of their par/nominal value, without reducing the number of shares in issue. Redemption may only be made if sufficient distributable profits, retained earnings or other permitted reserves are available, and shall be at such times, in such amounts and on such terms as the Board of Directors may decide in its discretion.  For each redemption, the Company shall transfer an amount equal to the nominal value redeemed to a Capital Redemption Reserve (CRR) or other non-distributable reserve. The CRR shall not be available for dividend and shall be preserved with the same restrictions as apply to paid-up share capital under the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.
6	Conversion into Ordinary shares	Conversion into Ordinary Shares of the Company upon the occurrence of specified triggering events.
7	Conversion Rate	Each Partially Redeemable Share shall, upon the occurrence of a specified Triggering Event, automatically and without any further act convert into <b>five (05)</b> fully paid Ordinary Shares of the Company or such higher number of Ordinary Shares as may be determined by the Board of Directors at its discretion  If, at the time of such conversion, the outstanding nominal value of any Partially Redeemable Share is less than the aggregate nominal value of the Ordinary Shares to be issued, the shortfall shall be met by capitalization of available reserves, including any Capital Redemption Reserve, share premium, or other permitted reserves, in accordance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.  The conversion ratio and adjustment mechanism shall apply uniformly and without discrimination to all holders of Partially Redeemable Shares.  Any decision of the Board of Directors to enhance the conversion ratio beyond the minimum shall be subject to compliance with applicable law and, where required, approval of the holders of Partially Redeemable Shares and/or shareholders through the appropriate resolution(s), and shall thereafter be binding and availability of sufficient reserves.

8	Call Option Cash	Not applicable.
9	Put Option (Cash)	Not applicable.
10	Par/Nominal Value (PKR/share)	PKR 100, divided into: Redeemable Portion of PKR 90 per share and Irredeemable Portion of PKR 10 per share.
11	Par/Nominal Value for Subsequent Issues (PKR/share)	Any subsequent issue of Partially Redeemable Shares shall be made at a par/nominal value equal to the outstanding nominal value per share of previously issued PRS (i.e. the original par value of PKR 100 less any amount already redeemed). If the Company resolves to issue PRS at a price higher than such outstanding nominal value, the excess shall be credited to Share Premium Account, to be maintained in accordance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020. All subsequent issues shall be made on a uniform and non-discriminatory basis among shareholders of the same class, as required by law.
12	Issuance By Way Of	The right issue to existing shareholders. May also be issued otherwise, subject to requisite approvals. The right issue to existing shareholders.
13	Tenor	Perpetual in nature; provided, however, that the Irredeemable Portion (PKR 10 per share) shall be mandatorily converted into Ordinary Shares within a maximum period of ten (10) years from the date of issuance of the PRS, in accordance with the specified triggering events. The Redeemable Portion (PKR 90 per share) shall continue to remain outstanding and redeemable at the discretion of the Board of Directors, subject to availability of distributable profits and compliance with applicable law.
14	Instrument Rating	Optional, if determined by the Board of Directors.
15	Cumulative / Non-Cumulative	Dividends on Partially Redeemable Shares shall be <b>non-cumulative</b> , and any dividend not declared in a given year shall lapse with no right of carry-forward.
16	Voting Rights	Each PRS shall carry voting rights equivalent to one Ordinary Share, irrespective of the paid-up or outstanding value. Rights, privileges and obligations shall otherwise be the same as those applicable to Ordinary Shareholders.
17	Subsequent Issuance	By way of Right Issue, other than by Right (against cash or in-kind), or through Bonus Issue to shareholders (both Ordinary and PRS holders).
18	Subsequent Issuance Price (PKR/share)	A share premium may be charged in addition to the outstanding par/nominal value, as determined by the Board of Directors.
19	Any Other Rights	<p> Holders of Partially Redeemable Shares shall be entitled to the following rights in addition to those expressly provided herein:</p> <ol style="list-style-type: none"> <li>1. The right to participate in rights issues declared by the Company, whether in the form of shares or other securities.</li> <li>2. The right to receive specie dividends, in whatever form they may be declared.</li> <li>3. No entitlement to any cash dividend declared and paid exclusively to Ordinary Shareholders.</li> </ol>
20	Listing at PSX	PRS shall be listed on the Main Board of the Pakistan Stock Exchange.
21	Shari'ah Compliance	Optional, if determined by the Board of Directors.

# GHANI CHEMWORLD LIMITED

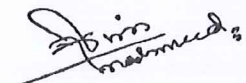
22	Issue Size (PKR)	Issue size as Rs. 125,071,900.
23	Issue Size (Nos.)	1,250,719 Partially Redeemable Shares
24	Ranking / Priority	Ranks in priority over all other classes of shares, but subordinate to any secured loan (including loans secured by way of floating charge).
25	Triggering Events	<ol style="list-style-type: none"> <li>1. Winding up of the Company (compulsory or voluntary).</li> <li>2. Appointment of a receiver, administrator, or equivalent over any part of the Company's assets.</li> <li>3. The Company's inability to pay its indebtedness as it falls due.</li> <li>4. Reduction of par/nominal value per share to the irredeemable portion (PKR 10).</li> <li>5. Mandatory conversion of the Irredeemable Portion into Ordinary Shares upon the expiry of a maximum period of ten (10) years from the date of issuance of the PRS, irrespective of the occurrence of any other triggering event.</li> <li>6. Approval through special resolution by shareholders (including PRS holders) in a general meeting to convert PRS into Ordinary Shares at the conversion rate.</li> </ol>
26	Meetings and Resolutions	Save as otherwise required under the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020, holders of Partially Redeemable Shares shall exercise their voting rights in accordance with applicable law. Where any variation in rights attached to Partially Redeemable Shares is proposed, approval of the holders of such shares shall be obtained in the manner prescribed under applicable law.
27	Other Issuance	PRS may also be issued to Ordinary Shareholders by way of Bonus, if declared by the Board of Directors.
28	Issuance Power	PRS shall be under the control of the Board of Directors, who may issue, allot, forfeit, surrender, rectify, or otherwise dispose of them to such persons, firms, or corporations on such terms and conditions and at such times as may be deemed fit, subject to the Companies Act, 2017, the Securities Act, 2015, and the Companies (Further Issue of Shares) Regulations, 2020.
29	Authorized Capital (PRS)	Redemption and/or Conversion will not affect authorized capital related to PRS.

**Signatories to the Offer document:**

For and on behalf **Ghani ChemWorld Limited**



**ATIQUE AHMAD KHAN**  
CHIEF EXECUTIVE OFFICER



**ASIM MAHMUD**  
CHIEF FINANCIAL OFFICER