

GHANI CHEMWORLD LIMITED  
AUDITOR CERTIFICATE  
ON RECEIPT OF SUBSCRIPTION MONEY

Ref. No. A/00452/26

June 16, 2026

Chief Executive Officer,  
Ghani ChemWorld Limited  
10-N, Model Town Extension,  
Lahore.

**AUDITOR CERTIFICATE ON RECEIPT OF FUNDS AS SUBSCRIPTION MONEY FROM DIRECTORS AND SUBSTANTIAL SHAREHOLDERS AGAINST RIGHT ISSUE OF SHARES**

Dear Sir,

We have been requested by the management of Ghani ChemWorld Limited ("the Company") to provide a certificate on receipt of subscription money from substantial shareholders and directors as required for regulatory compliance.

**Scope of Certificate**

This certificate is being issued to confirm the receipt of subscription money from the directors and substantial shareholders of the Company and is provided for onward submission to the Pakistan Stock Exchange (PSX).

**Management Responsibility**

The management of the Company is responsible for making compliance with requirements of relevant laws and regulations; receiving money from directors and shareholders; maintaining proper books of accounts and seeking appropriate approvals from competent authorities.

**Practicing Auditor's Responsibility**

Our responsibility is to certify that the subscription money has been received from directors and substantial shareholders in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a. Obtained and reviewed copy of extracts of resolution of the Board of Directors of the Company approving issue of right shares;
- b. Reviewed the approval letter from PSX for issuance of right shares;
- c. Obtained and reviewed the undertakings for issuance of right shares made by the directors and substantial shareholder(s); and
- d. Obtained copy of bank statements provided by the Banker to the Right Issue to trace the receipt of subscription money amounting to **Rs. 43,500** in Account No. 5330363263300016 maintained with The Bank of Punjab.

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**Certificate**

Based on the procedures mentioned above, we certify that an amount of Rs. 43,500/- (Rupees Forty-three Thousand and Five Hundred only) has been received in relation to the issue of right shares, as approved in the Board of Directors' meeting held on March 13, 2026.

Sr. No.	Name	Number of Shares held before right issue	Number of Right shares entitlement	Number of Right shares subscribed	Amount of subscription (Rupees)
1	Masroor Ahmad Khan	23,383	116	116	11,600
2	Atique Ahmad Khan	23,383	116	116	11,600
3	Hafiz Farooq Ahmad	34,933	173	173	17,300
4	Saira Farooq	5,929	29	29	2,900
5	Hafsa Masroor	2	0	0	0
6	Mahmood Ahmad	100	0	0	0
7	Hafiz Imran Lateef	251	1	1	100
<b>Total</b>		<b>87,981</b>	<b>435</b>	<b>435</b>	<b>43,500</b>

**Restriction on Use and Distribution**

This certificate has been issued, at the request of the management, solely for onward submission to the Pakistan Stock Exchange (PSX) and shall not be distributed or submitted to any other party without our prior consent. This certificate is not to be presented as a testimony in any court of law.

Yours Truly,



 Ilyas Saeed & Co.  
 Chartered Accountants