

May 14, 2026

Company Secretary

Kohinoor Spinning Mills Limited,

7/1 E-3, Main Boulevard, Gulberg III,

Lahore.

Dear Sir,

Auditor's Certificate on Issuance of Shares under Section 83(1)(b) of Companies Act 2017 read with regulation 5 of Companies (Further issue of Shares) Regulations 2020

As requested, we have examined the relevant records maintained by Kohinoor Spinning Mills Limited ("the Company") with respect to further issuance of shares to "other than right".

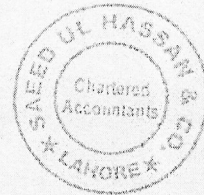
The issuance of shares was made in pursuance of special resolution passed by the members of Kohinoor Spinning Mills Limited in its Extra Ordinary General Meeting held on March 09, 2026 & approval granted by Securities and Exchange Commission of Pakistan, Securities Market Division, (Primary Market Approvals and Development Department) vide their letter number CSD/CI/28/2005/386 dated April 21, 2026. Accordingly, Kohinoor Spinning Mills Limited issued:

- 117,142,857 ordinary shares of Rs. 5/- each at a price of Rs. 7/- per share (including a premium of Rs. 2/- per share) to Mr. Naeem Yousaf, other than right.
- 117,142,857 ordinary shares of Rs. 5/- each at a price of Rs. 7/- per share (including a premium of Rs. 2/- per share) each for cash consideration

Details of Paid-up capital of the Company:

Sr.	Name of Shareholder	Existing Number of shares	Amount in PKR	Further Issue Shares	Total Amount in PKR
1	Mr. Naeem Yousaf	-	-	117,142,857	820,000,000
Total	Shares issued	-	-	117,142,857	820,000,000

(Handwritten Signature)



We further confirm that:

1. The paid-up capital of the company before further issue of ordinary shares was Rs.2,178,571,425 comprising of 435,714,285 ordinary shares of Rupees 5- each,
2. The revised paid-up capital of the company after further issue of ordinary shares by the way of other than right is Rs. 2,764,285,710 comprising of 552,857,142 ordinary shares of Rupees 5/- each.
3. We confirm the receiving of the subscription amount in the form of other consideration (conversion of outstanding interest-free loan) as per the terms of the further issue.
4. All requirements with regards to allotment of securities in the name of CDC have been fulfilled by the Issuer.
5. Conditions (if any) imposed by the regulatory body have been fulfilled by the Issuer in every respect.

The certificate is being issued by us being the Statutory Auditors of the company based on your specific request for onward submission to Central Depository Company of Pakistan Limited.

Yours truly,

Saeed Ul Hassan

Saeed Ul Hassan & Co.

Chartered Accountants

