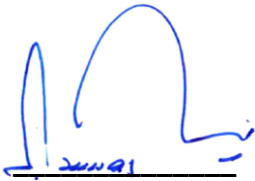


## FOR ALL MARKET PARTICIPANTS AUCTION RESULTS – GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

This is with reference to the Primary Market Auction for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) conducted through PSX Auction System dated **July 02, 2026**.

Please note the summary of results in the Annexures, as follows:

- 3 Year & 5 Year Fixed Rental Rate (FRR) **GoP Hybrid Sukuk**-Issue Dated 18-Jun-26 – 1<sup>st</sup> Reopening - **Annexure "A"**
- 10-Year Fixed Rate Zero Coupon **GoP Ijarah Sukuk**-Issue Dated 22-Jan-26 – 6<sup>th</sup> Re-Opening – **Annexure "B"**



**Jawad H. Hashmi**  
Chief Operating Officer

**Copy to:**

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. PSX Website

## Annexure "A"



**PAKISTAN STOCK EXCHANGE LIMITED**  
Government of Pakistan Hybrid Sukuk - GHS Auction Results

**GHS-FRR**

Auction Date:	02-Jul-26
Issue Date:	18-Jun-26
Auction Settlement Date:	06-Jul-26
Pre-Auction Target (Rs. in Billion):	100

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

*All Amounts in PKR Million*

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Rental Rate(%)/ Price Range (per Rs.100)
3-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-29	314,378.700	318,655.212	1,875.936	320,531.148	100.3512 - 102.4447
5-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-31	269,445.000	273,832.009	1,606.483	275,438.492	100.5157 - 103.6801
<b>Total</b>		<b>583,823.700</b>	<b>592,487.221</b>	<b>3,482.419</b>	<b>595,969.640</b>	

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price*
3-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-29	69,717.600	70,902.799	416.014	71,318.813	11.3994	101.7000
5-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-31	77,845.000	79,298.133	464.127	79,762.259	11.5800	101.8667
<b>Total</b>		<b>147,562.600</b>	<b>150,200.932</b>	<b>880.140</b>	<b>151,081.072</b>		

\*This cut-off margin/price will be applicable on all accepted bids.

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
3-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-29	461.340	469.183	2.753	471.936	11.3994	101.7000
5-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-31	133.060	135.544	0.793	136.337	11.5800	101.8667
<b>Total</b>		<b>594.400</b>	<b>604.727</b>	<b>3.546</b>	<b>608.273</b>		

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
3-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-29	70,178.940	71,371.982	418.766	71,790.748	11.3994	101.7000

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
5-Year Fixed Rental Rate GoP Hybrid Sukuk - 1st Reopening	18-Jun-31	77,978.060	79,433.676	464.920	79,898.597	11.5800	101.8667
<b>Total</b>		<b>148,157.000</b>	<b>150,805.658</b>	<b>883.687</b>	<b>151,689.345</b>		

## Annexure "B"



**PAKISTAN STOCK EXCHANGE LIMITED**  
**Government of Pakistan Ijarah Sukuk - GIS Auction Results**

**GIS-FRR - Zero Coupon**

Auction Date: 02-Jul-26  
Issue Date: 22-Jan-26  
Auction Settlement Date: 06-Jul-26  
Pre-Auction Target (Rs. in Billion): 50

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

*All Amounts in PKR Million*

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Rental Rate(%) / Price Range
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 6th Re-Opening	22-Jan-36	175,000,000	57,124.325	-	57,124.325	32.5063 - 33.4595

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price*
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 6th Re-Opening	22-Jan-36	25,000,000	8,364.875	-	8,364.875	12.1500	33.4595

\*This cut-off margin/price will be applicable on all accepted bids.

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 6th Re-Opening	22-Jan-36	0.030	0.010	-	0.010	12.1500	33.4595

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 6th Re-Opening	22-Jan-36	25,000.030	8,364.885	-	8,364.885	12.1500	33.4595