

Crescent Jute Products Limited

Tuesday, July 7, 2026

Mr. Muhammad Shariq Hussain,
Assistant Manager – Listed Companies Compliance,
Regulatory Affairs Division,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Quarterly Progress Report pursuant to Clause 5.11.3(b) of the PSX Regulations

Dear Mr. Hussain,

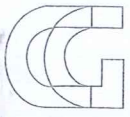
This is with reference to your letter Ref. No. Gen-754 dated July 02, 2026, requiring the Company to submit its quarterly progress report for the quarter ended June 30, 2026.

The Board of Directors of Crescent Jute Products Limited (“the Company”) continues to evaluate strategic alternatives for the future of the Company with the objective of preserving and enhancing long-term shareholder value while ensuring compliance with all applicable legal and regulatory requirements.

During the quarter ended June 30, 2026, the Board and management continued to undertake the following initiatives:

1. **Strategic Review:** The Board continued to evaluate strategic alternatives for the future of the Company, including **corporate restructuring, strategic partnerships, and potential merger or reverse merger opportunities, together with the evaluation of appropriate business combinations,** subject to all applicable corporate, shareholder and regulatory approvals.
2. **Resolution of Legacy Matters:** The Company continued to pursue the resolution of legacy legal, corporate and governance matters considered necessary to facilitate the implementation of any future strategic initiative.
3. **Evaluation of Strategic Alternatives:** Management continued to assist the Board in evaluating strategic alternatives and reviewing the legal, financial and regulatory implications of such alternatives.
4. **Regulatory Compliance:** The Company continued to comply with its applicable statutory and regulatory obligations under the **Companies Act, 2017, the Pakistan Stock Exchange Regulations,** and other applicable laws. HM

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The Board remains committed to determining the most appropriate strategic course for the Company in the best interests of its shareholders and other stakeholders. Discussions relating to various strategic alternatives remain ongoing. However, as of the date of this report, no transaction or proposal requiring disclosure under the applicable regulatory framework has been finalized.

The Company shall continue to keep the Exchange informed of any material developments in accordance with the applicable regulatory requirements and will submit its subsequent quarterly progress reports within the prescribed timelines.

Thank you.

Yours truly,
For Crescent Jute Products Limited,

Humayun Mazhar,
Chief Executive Officer

C.C. :

- * Head of Supervision Division, Securities and Exchange Commission of Pakistan
- * Chief Regulatory Officer, Pakistan Stock Exchange Limited
- * Mr. Tariq Aleem, Corporate Secretary, Crescent Jute Products Ltd., 503-E, Johar Town, Lahore.