DEWAN CEMENT LIMITED

July 9, 2026

Lisfing
Pakistan Stock Exchange Limited
RECEIVED
10 JUL 2026
Time: 5582
Administration Department

Mr. Wasim A. Sattar
Assistant General Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

<u>FURTHER ISSUE OF SHARES BY WAY OF OTHER THAN RIGHT</u>

Dear Sir,

With reference to your letter No. PSX/C-618-736 dated June 29, 2026 regarding the captioned subject, we are pleased to enclose the following documents for your kind record and necessary action:

1. Certified copy of Form – 3
2. Certified copy of Auditor's Certificate
3. Cheque amounting to PKR. 1,374,000/- (Rupees One Million Three Hundred Seventy-Four Thousand) net of withholding, towards the aggregate payment of PSX and SECP Supervisory Fee for increase in Company's Paid-up Capital under PSX Regulations 5.19.

We shall appreciate it if you would kindly update the Company's paid-up capital in your records and acknowledge receipt of the above documents.

Yours faithfully,

Muhammad Hanif German
Company Secretary

Syed Maqbool Ali
Director

<u>Enclosures</u>: (As above)

YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 I UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM

FARUQ ALI & CO.
CHARTERED ACCOUNTANTS

C-88, KDA Scheme No. 1,
Main Karsaz Road,
Opp: Maritime Museum, Karachi.
Email: info@fac.com.pk
Website: www.fac.com.pk

Telephone : (021) 34301966
: (021) 34301967
: (021) 34301968
: (021) 34301969
Fax : (021) 34301965

25 May 2026

The Board of Directors
Dewan Cement Limited
Dewan Centre, 3-A, Lalazar, Beach Hotel Road,
Karachi.

Dear Sir,

AUDITORS' CERTIFICATE ON INCREASE IN PAID-UP-CAPITAL

We in the capacity of statutory auditors of M/s. Dewan Cement Limited (the Company) certify that Issued, Subscribed and Paid-up Capital of the Company has been increased by Rs. 600,000,000/- divided into 60,000,000 ordinary shares of Rs. 10/- each against issue of shares to Mr. Dewan Muhammad Yousuf Farooqui under Section 83 (1) (b) of the Companies Act. 2017 ("the Act") by conversion of his outstanding loan. Accordingly, the Issued, Subscribed and Paid-up Capital of the Company has been increased from Rs. 4,841,133,000/- (Rupees Four Billion eight hundred forty-one million one hundred thirty-three thousand) divided into 484,113,343 ordinary shares of Rs. 10/- each to Rs. 5,441,133,430/- (Rupees Five Billion four hundred forty-one million one hundred thirty-three thousand four hundred thirty) divided into 544,113,343 ordinary shares of Rs. 10/- each.

The outstanding loan has been converted into equity on the basis of special resolution passed by members in Extra Ordinary General Meeting of the Company held on January 26, 2026 and approval for the same has been granted under Section 83 (1)(b) of the Companies Act, 2017 by Securities and Exchange Commission of Pakistan vide its letter no. EMD/Cl/65/2067/392 dated May 20, 2026.

Based upon our independent verification of the related documents and records; this certificate is issued without prejudice, and on your specific request, for onward submission to Central Depository Company of Pakistan Limited and Stock Exchanges in Pakistan and is not to be used for any other purpose or to be distributed to any other parties.

Thanking you

Yours truly

CHARTERED ACCOUNTANTS

CERTIFIED TRUE COPY
COMPANY SECRETARY/DIRECTOR