RSM

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

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AA/A-316/26
July 23, 2026

The President
Apna Microfinance Bank Limited,
141 K Upper Mall Scheme
Lahore

Dear Sir,

CERTIFICATE IN RESPECT OF FURTHER ISSUE OF SHARES OTHER THAN RIGHT ISSUE
M/S APNA MICROFINANCE BANK LIMITED

At your request, we hereby confirm as under;

- That the Bank is issuing 116,055,709 further shares of Rs. 10 each by way of other than right issue, as approved by the members of Apna Microfinance Bank Limited (the Bank) and the Securities and Exchange Commission of Pakistan (the Commission), to the following shareholders / persons;

Sr No	Party Name	No. of shares
1	United Track System (Pvt.) Limited	43,329,938
2	United Software and Technologies International (Pvt.) Limited	29,707,880
3	Tawasul Healthcare TPA (Private) Limited	17,341,840
4	Tawasul Risk Management Services (Private) Limited	20,745,670
5	Mr. Muhammad Akram Shahid	4,930,381
	Total	116,055,709

- That revised share capital of the Bank, after issuance of above referred shares would be as under;

Description	Rupees
Paid up capital before issuance of further shares 428,984,962 ordinary shares of Rs. 10 each	4,289,849,620
Further issue of shares other than right issue 116,055,709 further shares of Rs. 10 each	1,160,557,090
Paid up capital after issuance of further shares	5,450,406,710

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- That the subscription money was received in cash through the banking channel in prior periods;

- That the Bank has submitted following documents / information to CDC for the purpose of issuance / allotment of these further shares in the name of CDC;

    - Certified true copy of SECP Approval.
    - SECP Certified true copy of special resolution (Form 26) (in respect of approval of issuance of further issue of shares)
    - Latest audited accounts for verification of authorized capital.
    - Form 7 (alteration in share capital) filed u/s 85 of the Companies Act 2017 duly certified by the Registrar.
    - Expected number of shares to be credited and revised paid-up capital of the company after credit of right shares

- That the Commission has issued clearance in respect of issuance of these further shares other than right issue, subject to the following special conditions;

    - The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
    - The Sponsors and associated companies/undertakings shall retain their shareholding arising as a result of subject issuance for 2 years from the date of such issuance;
    - The persons other than sponsors and associated companies/undertakings, shall retain their shareholding arising as a result of subject issuance for a period of 6 months from the date of such issuance; and

- All requirements with regards to allotment of securities in the name of CDC have been fulfilled by the Bank; and

- Conditions imposed by the regulatory body have been fulfilled by the Bank in every respect.

This certificate is issued on the specific request of the Bank for onward submission to CDC.

Sincerely,

Rsm Avais Hyder Liaquat Nauman

RSM AVAIS HYDER LIAQUAT NAUMAN
CHARTERED ACCOUNTANTS