

RE-COMPOSITION OF JS MOMENTUM FACTOR INDEX (JSMFI)

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the re-composition exercise of JSMFI as of July 31, 2026 in accordance with the relevant index rules available on PSX website (<https://www.psx.com.pk>). As a result, the following are the incoming and outgoing companies:

S.no	Incoming	Outgoing
1	Pakistan Refinery Limited	Maple Leaf Cement Factory Limited
2	United Bank Limited	Sui Northern Gas Pipelines Limited
3	Cnergyico PK Limited	Pakistan Stock Exchange Limited
4	Meezan Bank Limited	Sui Southern Gas Company Limited
5	National Refinery Limited	Thatta Cement Company Limited
6	Ghandhara Industries Limited	Interloop Limited
7	Attock Refinery Limited	D.G. Khan Cement Company Limited
8	Pakistan Telecommunication Company Ltd	PIA Holding Company Limited
9	Habib Bank Limited	The Organic Meat Company Limited

The constituents of JSMFI along with their weights in the index as of July 31, 2026 are as under:

S.No.	Symbol	Constituent Companies	Weights
1	UBL	United Bank Limited	18.73%
2	MEBL	Meezan Bank Limited	12.77%
3	PRL	Pakistan Refinery Limited	10.03%
4	HBL	Habib Bank Limited	9.59%
5	GAL	Ghandhara Automobiles Limited	9.20%
6	ATRL	Attock Refinery Limited	8.78%
7	NRL	National Refinery Limited	8.52%
8	PTC	Pakistan Telecommunication Company Ltd	8.11%
9	CENERGY	Cnergyico PK Limited	7.97%
10	GHNI	Ghandhara Industries Limited	6.29%

The above changes in the JSMFI will be implemented w.e.f. Friday, August 07, 2026.



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