

FOR ALL MARKET PARTICIPANTS

REVISED AUCTION CALENDAR

GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

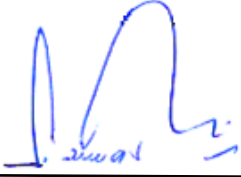
This is with reference to PSX Notice# PSX/N-885 dated July 15, 2026, regarding the Revised Auction Calendar – GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS).

As advised by the Debt Management Office (DMO) of the Ministry of Finance (MoF), all market participants are hereby informed that the Pakistan Stock Exchange Limited (PSX) shall carry out the auctions for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) in accordance with the **REVISED** Auction Target Calendar for the period from **Aug-26 to Sep-26**. Please also find below Auction Target Calendar for the month of **Oct-26** issued by DMO.

Discounted & Variable Rental Rate (VRR)						
GoP Hybrid Sukuk - GHS						
Auction Date	Settlement Date	Tenor Wise Targets				Target Auction Size (PKR in Billion)
		(PKR in Billion)				
		3 Month	6 Month	1 Year	10 Year	
19-Aug-26	20-Aug-26	25	25	25	50	125
02-Sep-26	03-Sep-26	25	25	25	100	175
16-Sep-26	17-Sep-26	25	25	25	100	175
30-Sep-26	01-Oct-26	50	50	50	100	250
14-Oct-26	15-Oct-26	75	75	75	100	325
28-Oct-26	29-Oct-26	75	75	75	100	325
Total		275	275	275	550	1375

Fixed Rental Rate (FRR) – GoP Hybrid Sukuk (GHS)					
Fixed Rate Zero Coupon (FRZ) – GoP Ijarah Sukuk (GIS)					
Auction Date	Settlement Date	Tenor Wise Targets			Target Auction Size (PKR in Billion)
		(PKR in Billion)			
		3 Year	5 Year	10 Year*	
18-Sep-26	21-Sep-26	50	50	50	150
07-Oct-26	08-Oct-26	50	50	50	150
Total		100	100	100	300

- **The issuance of 10 Year FRR Zero Coupon shall be under Ijarah structure.*
- *Auction notices, and other relevant details shall be notified to the market prior to the auction.*



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Office
2. The Director /HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. PSX Website