engro powergen qadirpur

Corporate Briefing 1H 2026

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Agenda

Sector Updates

Macro Update

GDP Growth

3.70%

in Jun 2026

3.18% SPLY ↑

Inflation

7.05%

In Jun 2026

4.49% SPLY ↑

Policy Rate

11.5%

in Jun 2026

11.0% SPLY ↑

Power Sector Update

Power Demand

61.2 TWh

YTD Jun 26

60.5 TWh SPLY ↑

Circular Debt

PKR 1.7 Tn

In Jun 26

PKR 1.6 Tn SPLY ↑

Sources: NEPRA, FCA Hearing, PBS

Key Developments – 1H 2026

12.1 million work hours completed from COD till 1H 2026 without a lost workday injury (LWI)

Maintained high merit order position on gas

Collection of **98% in 1H 2026**

Completed **Scheduled Outage** Successfully in 1H 2026

EPQL Wins the British Safety Council International Safety Award 2026

EPQL Achieves Gold Awards at RoSPA 2026

CSR Initiatives
Skill Development Training and Health Care Facilities

Financial Performance 1H 2026

PKR 6,064 Mn

Revenue

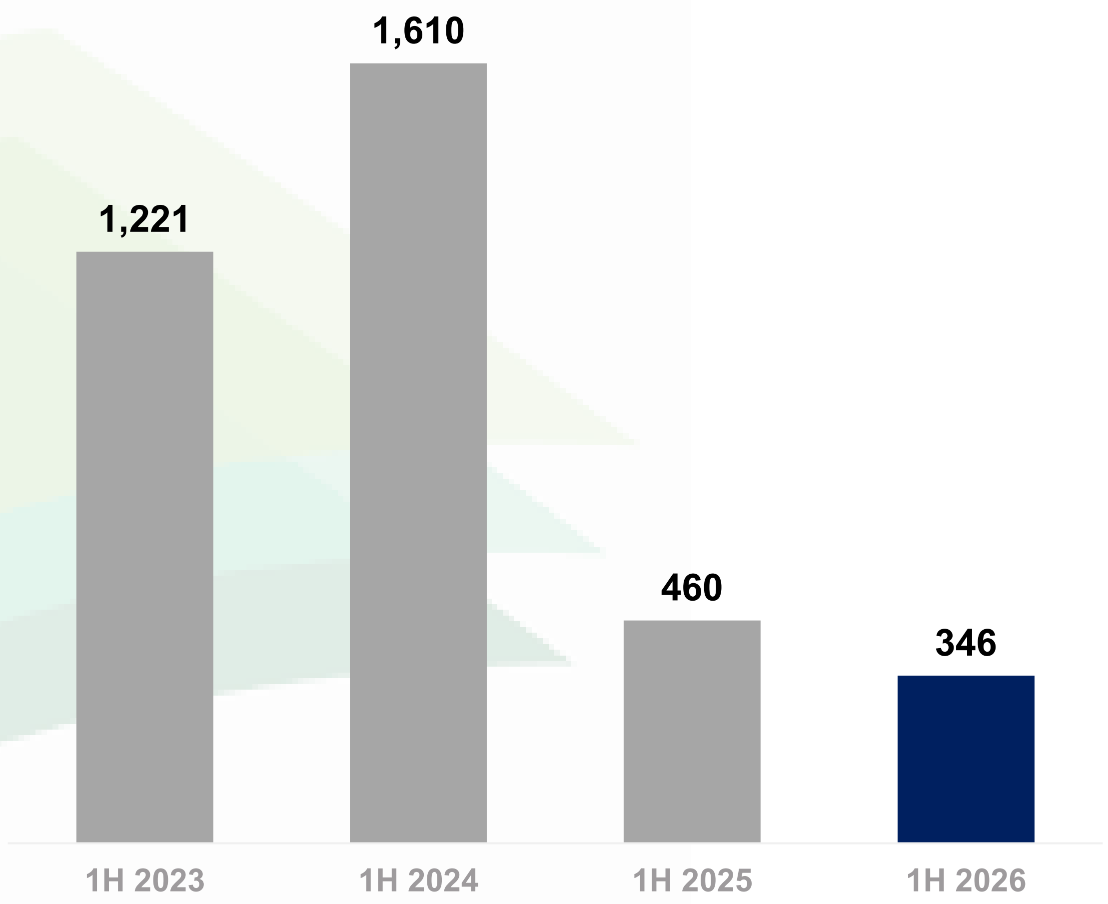
vs. SPLY PKR 5,258 Mn

PKR 1.07 / share

Earnings per share

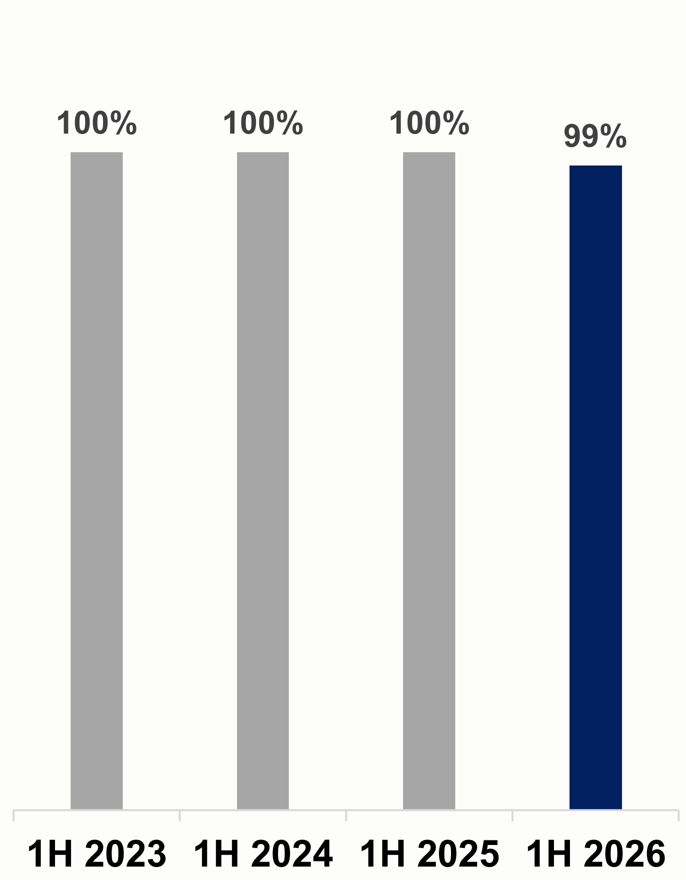
vs. SPLY PKR 1.42 / share

Profit after Tax (PKR Mn)

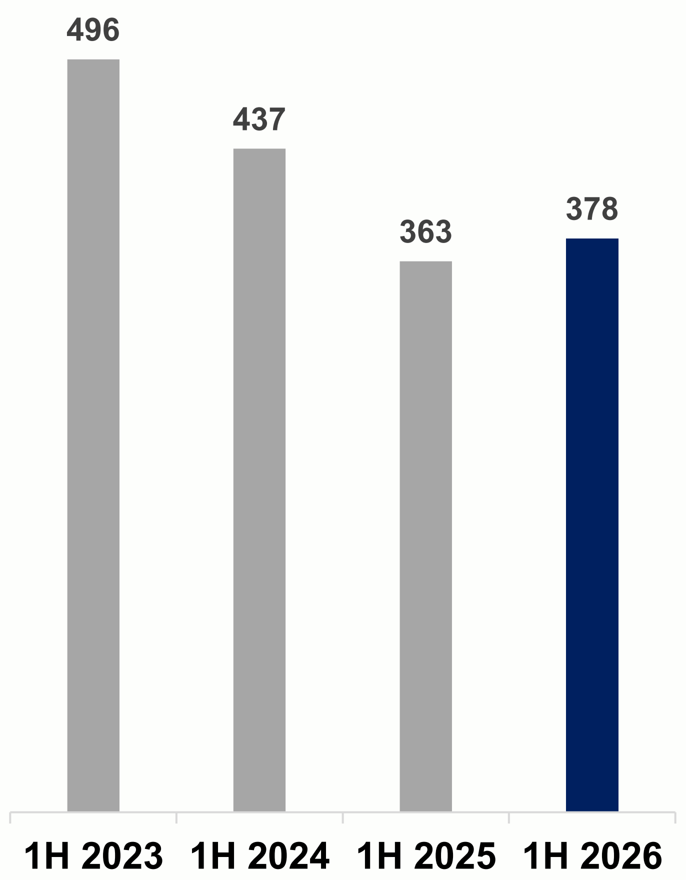


Operational highlights

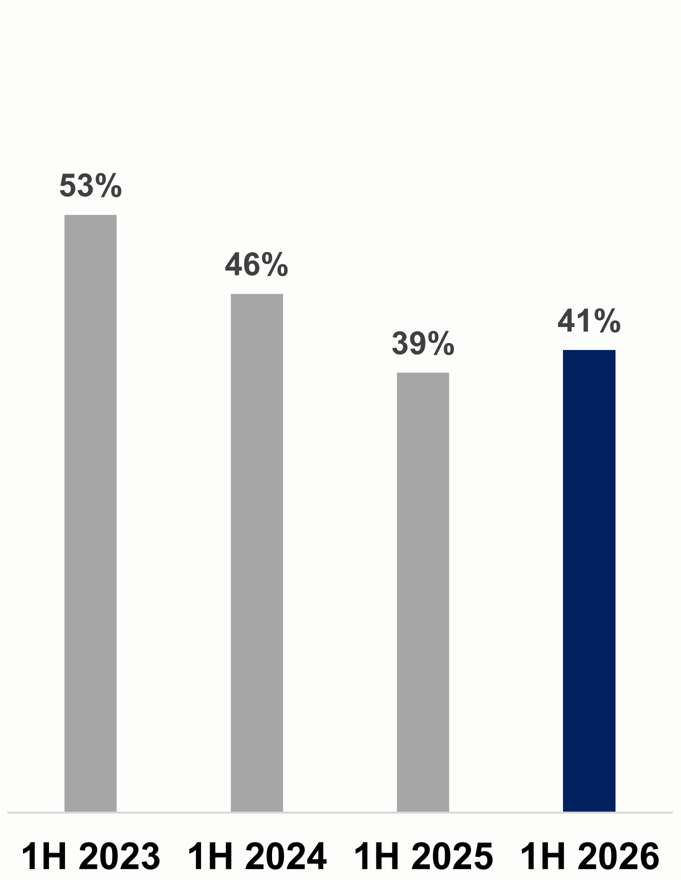
Billable Availability Factor



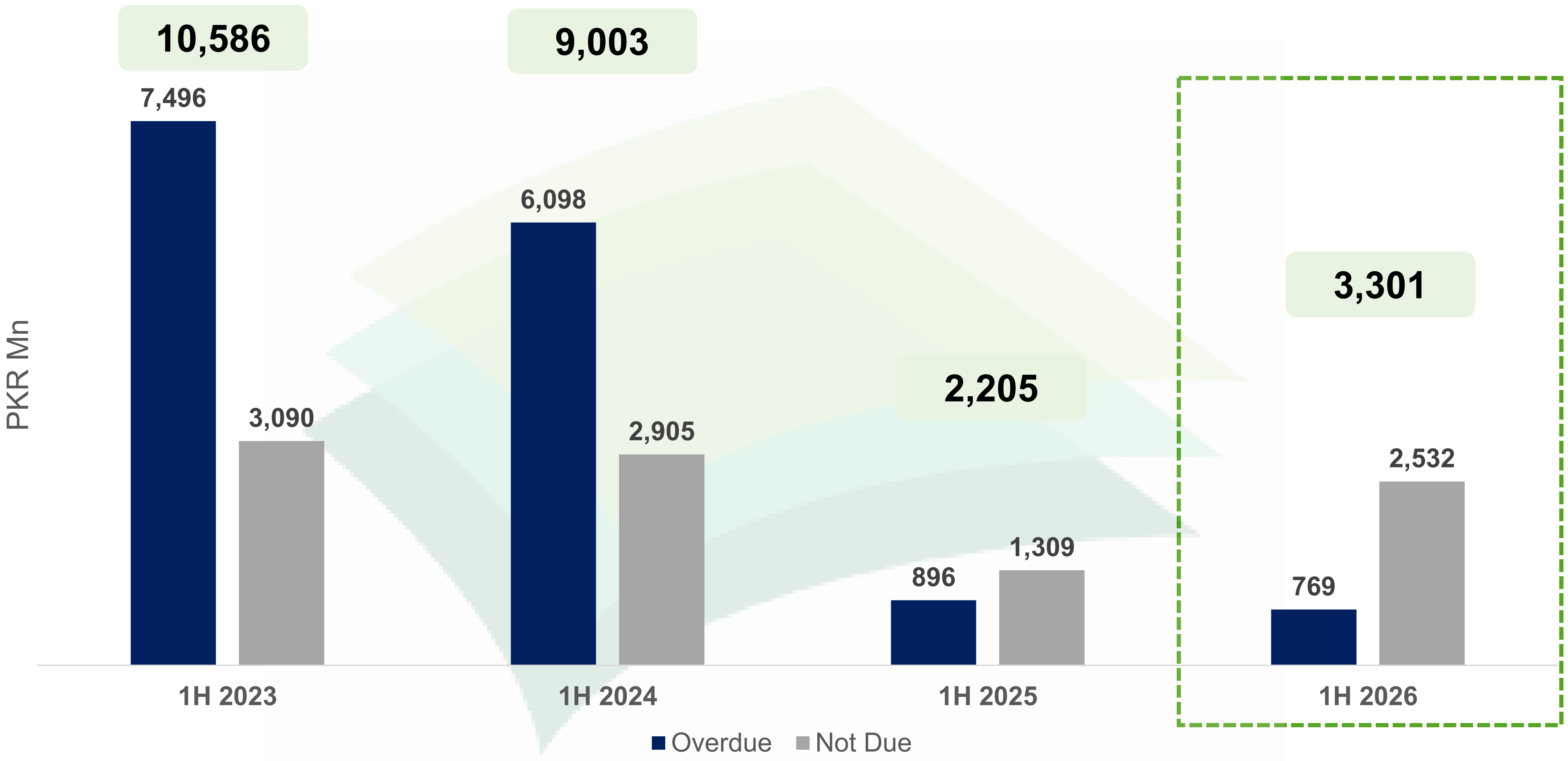
Net Electrical Output (GWh)



Load Factor



Total Receivables Position



Key Business Risks

Implications of non- approval of Gas Depletion Mitigation Option

Adverse impact of increasing Circular Debt

Volatile Foreign Currency Exchange and Economic Liquidity Risk

Regulatory and Policy inconsistencies posing challenges to the power sector

Inconsistent Dispatch on Merit Order

Operational Disruption due to critical component failure

Way Forward - Alternate Fuel Options

The Company is actively pursuing additional fuel options to enhance gas supply volumes and the load factor.

The available options are as follows:

- **Kandhkot Gas**
- **Badar Gas**
- **Salam Gas**

These options, if all materializes, could potentially increase the Load Factor upto 85% compared to the ~50% currently available on PG + PEL.

Thank you!

Q A Session