PSX/N-1029 Dated: August 21, 2026

LISTING OF PARTIALLY REDEEMABLE SHARES OF GHANI CHEMWORLD LIMITED

Pakistan Stock Exchange Limited is pleased to notify the listing of Partially Redeemable Shares of Ghani ChemWorld Limited "**PRS**" with effect from **Monday**, **August 24, 2026**. The following is for the information of all concerned:

1) Trading in the Partially Redeemable Shares of the Company will commence on the Main Board of PSX from **Monday, August 24, 2026** and shall be settled on **T+1** basis. The first settlement date shall be **Tuesday**, **August 25, 2026**.

2) The Market Lot of the PRS will be 1 share of PKR 100/- each.

3) The PRS of the Company have already been declared an eligible security by the Central Depository Company of Pakistan Limited (CDC) and all the transactions shall be settled through the National Clearing Company of Pakistan Limited (NCCPL).

4) NCCPL has assigned "**GCWLPRS**" to the shares of the Company as Security Symbol.

5) The Opening Price of PRS will be **PKR 100/-** per share being the Issue / Offer price and Par Value of PRS. Normal Circuit Breakers will be applicable on the opening price of shares in the Ready Market.

6) The Share Registrar of the Company is **M/s Digital Custodian Company Limited** whose contact details are as follows:
   Address: 4-F, Perdesi House, Old Queen's Road, Karachi
   Phone: (021) 32419770 & 32430485

The Term Sheet of the Partially Redeemable Shares is attached as "Annexure-A" for information of all concerned.

Syed Ahmad Abbas
Head of Business Development & Listing

Copy to:
HOD, PMADD (SMD), SECP
Chief Executive Officer, Ghani ChemWorld Limited
Head of Operations, CDC & NCCPL
PSX Website

ANNEXURE 'A'

Terms and Conditions of Ghani ChemWorld Limited – Partially Redeemable Shares (PRS) – As approved by the Shareholders in their Extraordinary General Meeting held on May 02, 2026

	Name of the Security	**Ghani ChemWorld Limited – Partially Redeemable Shares**
1	Security Type and Relevant Regulatory Provisions	Partially Redeemable Shares issued in accordance with:- 1. Section 58 of the Companies Act, 2017. 2. The Companies (Further Issue of Shares) Regulations, 2020 3. Section 83 of the Companies Act, 2017. 4. All other enabling provisions of the Securities Act, 2015, the Companies Act, 2017, and applicable laws, rules and regulations.
2	Participation in Surplus Assets in Case of Liquidation	No participation unless converted into Ordinary Shares upon the occurrence of a triggering event. Upon conversion, the new Ordinary Shares (issued in accordance with the applicable conversion ratio) shall rank pari passu with the existing Ordinary Shares.
3	Dividend Rate (PKR/share)	As may be determined by the Board of Directors from time to time. An interim dividend may also be paid if declared by the Board of Directors. Dividends on PRS shall not enjoy any priority over dividends payable on Ordinary Shares. They shall always remain subject to compliance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.
4	Redemption	Partially redeemable up to the Redeemable Portion of PKR 90 per share.
5	Redemption Rate (PKR/share)	Redemption of the Partially Redeemable Shares shall be by value only, out of their par/nominal value, without reducing the number of shares in issue. Redemption may only be made if sufficient distributable profits, retained earnings or other permitted reserves are available, and shall be at such times, in such amounts and on such terms as the Board of Directors may decide in its discretion. For each redemption, the Company shall transfer an amount equal to the nominal value redeemed to a Capital Redemption Reserve (CRR) or other non-distributable reserve. The CRR shall not be available for dividend and shall be preserved with the same restrictions as apply to paid-up share capital under the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020.
6	Conversion into Ordinary shares	Conversion into Ordinary Shares of the Company upon the occurrence of specified triggering events.

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7	Conversion Rate	Each Partially Redeemable Share shall, upon the occurrence of a specified Triggering Event, automatically and without any further act convert into **five (05)** fully paid Ordinary Shares of the Company or such higher number of Ordinary Shares as may be determined by the Board of Directors at its discretion. If, at the time of such conversion, the outstanding nominal value of any Partially Redeemable Share is less than the aggregate nominal value of the Ordinary Shares to be issued, the shortfall shall be met by capitalization of available reserves, including any Capital Redemption Reserve, share premium, or other permitted reserves, in accordance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020. The conversion ratio and adjustment mechanism shall apply uniformly and without discrimination to all holders of Partially Redeemable Shares. Any decision of the Board of Directors to enhance the conversion ratio beyond the minimum shall be subject to compliance with applicable law and, where required, approval of the holders of Partially Redeemable Shares and/or shareholders through the appropriate resolution(s), and shall thereafter be binding and availability of sufficient reserves.
8	Call Option Cash	Not applicable.
9	Put Option (Cash)	Not applicable.
10	Par/Nominal Value (PKR/share)	PKR 100, divided into: Redeemable Portion of PKR 90 per share and Irredeemable Portion of PKR 10 per share.
11	Par/Nominal Value for Subsequent Issues (PKR/share)	Any subsequent issue of Partially Redeemable Shares shall be made at a par/nominal value equal to the outstanding nominal value per share of previously issued PRS (i.e. the original par value of PKR 100 less any amount already redeemed). If the Company resolves to issue PRS at a price higher than such outstanding nominal value, the excess shall be credited to Share Premium Account, to be maintained in accordance with the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020. All subsequent issues shall be made on a uniform and non-discriminatory basis among shareholders of the same class, as required by law.
12	Issuance By Way Of	The right issue to existing shareholders. May also be issued otherwise, subject to requisite approvals. The right issue to existing shareholders.
13	Tenor	Perpetual in nature; provided, however, that the Irredeemable Portion (PKR 10 per share) shall be mandatorily converted into Ordinary Shares within a maximum period of ten (10) years from the date of issuance of the PRS, in accordance with the

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		specified triggering events. The Redeemable Portion (PKR 90 per share) shall continue to remain outstanding and redeemable at the discretion of the Board of Directors, subject to availability of distributable profits and compliance with applicable law.
14	Instrument Rating	Optional, if determined by the Board of Directors.
15	Cumulative / Non-Cumulative	Dividends on Partially Redeemable Shares shall be **non-cumulative**, and any dividend not declared in a given year shall lapse with no right of carry-forward.
16	Voting Rights	Each PRS shall carry voting rights equivalent to one Ordinary Share, irrespective of the paid-up or outstanding value. Rights, privileges and obligations shall otherwise be the same as those applicable to Ordinary Shareholders.
17	Subsequent Issuance	By way of Right Issue, other than by Right (against cash or in-kind), or through Bonus Issue to shareholders (both Ordinary and PRS holders).
18	Subsequent Issuance Price (PKR/share)	A share premium may be charged in addition to the outstanding par/nominal value, as determined by the Board of Directors.
19	Any Other Rights	Holders of Partially Redeemable Shares shall be entitled to the following rights in addition to those expressly provided herein: 1. The right to participate in rights issues declared by the Company, whether in the form of shares or other securities. 2. The right to receive specie dividends, in whatever form they may be declared. 3. No entitlement to any cash dividend declared and paid exclusively to Ordinary Shareholders.
20	Listing at PSX	PRS shall be listed on the Main Board of the Pakistan Stock Exchange.
21	Shari'ah Compliance	Optional, if determined by the Board of Directors.
22	Issue Size (PKR)	Up to the authorized share capital of the Company in numbers (as may be increased from time to time) multiplied by the issue price (including any share premium), as decided by the Board of Directors. No further shareholder approval shall be required where the issuance is made by way of a Right Issue or Bonus Issue in accordance with applicable law. Any issuance otherwise than by way of a Right Issue or Bonus Issue shall be subject to approval of the shareholders through

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		special resolution and such approvals of the Commission as may be required under applicable law.
23	Issue Size (Nos.)	Up to the authorized share capital of the Company, as decided by the Board of Directors.
24	Ranking / Priority	Ranks in priority over all other classes of shares, but subordinate to any secured loan (including loans secured by way of floating charge).
25	Triggering Events	1. Winding up of the Company (compulsory or voluntary). 2. Appointment of a receiver, administrator, or equivalent over any part of the Company's assets. 3. The Company's inability to pay its indebtedness as it falls due. 4. Reduction of par/nominal value per share to the irredeemable portion (PKR 10). 5. Mandatory conversion of the Irredeemable Portion into Ordinary Shares upon the expiry of a maximum period of ten (10) years from the date of issuance of the PRS, irrespective of the occurrence of any other triggering event. 6. Approval through special resolution by shareholders (including PRS holders) in a general meeting to convert PRS into Ordinary Shares at the conversion rate.
26	Meetings and Resolutions	Save as otherwise required under the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020, holders of Partially Redeemable Shares shall exercise their voting rights in accordance with applicable law. Where any variation in rights attached to Partially Redeemable Shares is proposed, approval of the holders of such shares shall be obtained in the manner prescribed under applicable law.
27	Other Issuance	PRS may also be issued to Ordinary Shareholders by way of Bonus, if declared by the Board of Directors.
28	Issuance Power	PRS shall be under the control of the Board of Directors, who may issue, allot, forfeit, surrender, rectify, or otherwise dispose of them to such persons, firms, or corporations on such terms and conditions and at such times as may be deemed fit, subject to the Companies Act, 2017, the Securities Act, 2015, and the Companies (Further Issue of Shares) Regulations, 2020.
29	Authorized Capital (PRS)	Redemption and/or Conversion will not affect authorized capital related to PRS.

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