August 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We are pleased to inform you that the Board of Directors of Alfalah Asset Management Limited, (the Management Company) in its meeting held on Friday, August 21, 2026 at 11:00 am, 1ST Floor, Islamic Chamber of Commerce, Clifton Block 9, Karachi, has approved the financial results of the Following Funds for the period ended June 30, 2026.

S#	Name of the Fund	S#	Name of the Fund
1	Alfalah GHP Value Fund	24	Alfalah Stock Fund - II
2	Alfalah GHP Islamic Stock Fund	25	Alfalah Income & Growth Fund
3	Alfalah GHP Income Multiplier Fund	26	Alfalah Savings Growth Fund
4	Alfalah GHP Alpha Fund	27	Alfalah Asset Allocation Fund
5	Alfalah GHP Cash Fund	28	Alfalah Money Market Fund - II
6	Alfalah GHP Income Fund	29	Alfalah Financial Sector Opportunity Fund
7	Alfalah GHP Stock Fund	30	Alfalah MTS Fund
8	Alfalah GHP Islamic Income Fund	31	Alfalah Government Securities Fund - II
9	Alfalah Islamic Stable Return Fund	32	Alfalah Cash Fund - II
10	Alfalah GHP Money Market Fund	33	Alfalah Special Savings Fund
11	Alfalah GHP Sovereign Fund	34	Alfalah Financial Value Fund - II
12	Alfalah Government Securities Fund	35	Alfalah GHP Prosperity Planning Fund
13	Alfalah GHP Islamic Dedicated Equity Fund	36	Alfalah GHP Islamic Prosperity Planning Fund
14	Alfalah GHP Islamic Value Fund	37	Alfalah GHP Islamic Prosperity Planning Fund 2
15	Alfalah Islamic Amdani Fund	38	Alfalah Strategic Allocation Fund
16	Alfalah Consumer Index ETF	39	Alfalah GHP Pension Fund
17	Alfalah Stable Return Fund	40	Alfalah GHP Islamic Pension Fund
18	Alfalah Financial Sector Income Fund	41	Alfalah Pension Fund - II
19	Alfalah Financial Value Fund	42	Alfalah Islamic KPK Employee Pension Fund
20	Alfalah GHP Dedicated Equity Fund	43	Alfalah KPK Employee Pension Fund
21	Alfalah Islamic Money Market Fund	44	Alfalah GOPB Pension Fund
22	Alfalah Islamic Sovereign Fund	45	Alfalah Islamic GOPB Pension Fund
23	Alfalah Islamic Asset Allocation Fund	46	Alfalah Islamic Income Growth Fund

You may please inform TRE Certificate Holder of the Exchange accordingly.

Yours Sincerely,

-SD-

Saad Haseeb Qureshi
Company Secretary

ALFALAH ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------------- Rupees --------------	
Income		
Profit on bank balances	**2,279,866,893**	1,472,922,896
Income on certificates of musharakah	**647,531,972**	615,227,122
Income on term deposit mudarabah	**162,086,671**	200,537,226
Income on term deposit receipts	**302,084,931**	125,280,822
Income on certificates of Islamic investment	**27,611,507**	-
Income on short term sukuk certificates	**1,042,921,279**	1,219,130,419
Income on bai muajjal	**2,483,428,983**	4,488,208,877
Income on Government of Pakistan ijarah sukuks	**699,114,687**	1,919,669,543
(Loss) / gain on sale of investments - net	**(51,999,300)**	32,603,322
Unrealised diminution on re-measurement of investments classified at 'fair value through profit or loss' - net	**(8,813,701)**	(228,566)
Other income	**1,725,911**	450,000
Total income	**7,585,559,833**	10,073,801,661
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	**408,297,169**	506,226,663
Sindh Sales Tax on remuneration of the Management Company	**61,244,576**	75,933,015
Allocated expenses	**-**	8,081,098
Sindh Sales Tax on allocated expenses	**-**	1,212,164
Selling and marketing expenses	**-**	136,376,424
Sindh Sales Tax on selling and marketing expenses	**-**	20,456,464
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**39,510,587**	39,487,890
Sindh Sales Tax on remuneration of the trustee	**5,926,588**	5,922,353
Annual fee to the Securities and Exchange Commission of Pakistan	**53,876,905**	53,845,439
Fees and subscription	**558,133**	1,232,200
Brokerage expense	**4,847,316**	11,367,466
Auditor's remuneration	**940,896**	855,360
Legal and professional charges	**149,539**	145,475
Bank and settlement charges	**12,402**	102,260
Printing charges	**-**	13,000
CDS charges	**3,357**	1,448,534
Shariah advisory fee	**162,000**	1,044,222
Annual listing fee	**31,250**	86,375
Amortisation of preliminary expenses and floatation cost	**422,829**	199,655
Total expenses	**575,983,547**	864,036,057
Net income for the year before taxation	**7,009,576,286**	9,209,765,604
Taxation	**-**	-
Net income for the year after taxation	**7,009,576,286**	9,209,765,604

ALFALAH FINANCIAL SECTOR INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2025		TOTAL	2025	For the Period from July 15, 2024 to June 10, 2025	TOTAL
	AFSIP-I	AFSIP-II		AFSIP-I	AFSIP-II	
	---(Rupees)---					
Income						
Profit on savings accounts with banks	**1,308,485,217**	**-**	**1,308,485,217**	803,900,030	322,928,253	1,126,828,283
Income from Government securities	**272,801,188**	**-**	**272,801,188**	46,875,509	-	46,875,509
Income from Term Finance Certificates	**10,333,504**	**-**	**10,333,504**	43,697,479	-	43,697,479
Income from term deposit receipts	**190,685**	**-**	**190,685**	-	-	-
(Loss) / gain on sale of investments - net	**(9,902,328)**	**-**	**(9,902,328)**	2,773,646	-	2,773,646
Unrealised (diminution) /appreciation on re-measurement of investments classified 'as 'financial assets at fair value through profit or loss' - net	**(4,878,008)**	**-**	**(4,878,008)**	2,106,781	-	2,106,781
Total income	**1,577,030,258**	**-**	**1,577,030,258**	899,353,445	322,928,253	1,222,281,698
Expenses						
Remuneration of Alfalah Asset Management Limited - Management Company	**118,789,191**	**-**	**118,789,191**	52,987,318	6,155,649	59,142,967
Sindh sales tax on remuneration of the Management Company	**17,818,379**	**-**	**17,818,379**	7,948,098	922,240	8,870,338
Selling and marketing expenses	**-**	**-**	**-**	4,737,781	1,724,959	6,462,740
Sindh sales tax on selling and marketing expenses	**-**	**-**	**-**	710,667	258,746	969,413
Allocated expenses	**-**	**-**	**-**	2,800,098	414,620	3,214,718
Sindh sales tax on allocated expenses	**-**	**-**	**-**	420,015	62,192	482,207
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**10,688,137**	**-**	**10,688,137**	4,914,202	1,522,960	6,437,162
Sindh sales tax on remuneration of the Trustee	**1,603,221**	**-**	**1,603,221**	737,130	228,444	965,574
Fee to the Securities and Exchange Commission of Pakistan	**10,687,809**	**-**	**10,687,809**	4,914,044	1,522,935	6,436,979
Brokerage expenses	**164,071**	**-**	**164,071**	208,296	-	208,296
Auditor's remuneration	**977,906**	**-**	**977,906**	587,474	332,909	920,383
Printing charges	**-**	**-**	**-**	13,000	14,268	27,268
Bank and settlement charges	**477,425**	**-**	**477,425**	319,856	396	320,252
Fee and subscription charges	**374,321**	**-**	**374,321**	258,607	157,324	415,931
Legal and professional expenses	**321,479**	**-**	**321,479**	290,462	4,173	294,635
CGT on debt securities	**512,892**	**-**	**512,892**	-	-	-
Amortisation of formation cost	**272,630**	**-**	**272,630**	374,704	-	374,704
Total expenses	**162,687,461**	**-**	**162,687,461**	82,221,752	13,321,815	95,543,567
Net income for the year before taxation	**1,414,342,797**	**-**	**1,414,342,797**	817,131,693	309,606,438	1,126,738,131
Taxation	**-**	**-**	**-**	-	-	-
Net income for the year after taxation	**1,414,342,797**	**-**	**1,414,342,797**	817,131,693	309,606,438	1,126,738,131

ALFALAH ISLAMIC AMDANI FUND (FORMERLY ALFALAH ISLAMIC ROZANA AMDANI FUND)
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------------- Rupees -------------	
INCOME			
Profit on bank balances		**331,063,179**	575,988,513
Income on Government securities		**94,495,698**	558,573,834
Income on term deposits receipts		**20,953,452**	57,317,815
Income from Musharakah certificates		**17,850,445**	112,895,342
Income from Mudarabah certificates		**3,568,014**	47,296,301
Income on Bai' Muajjal		**179,303,402**	812,616,246
Income on short term sukuk certificates		**68,906,079**	535,508,517
Unrealised (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net	6.7	**-**	(2,324,955)
(Loss) / gain on sale of investments - net		**(9,415,405)**	13,093,790
Other income		**400,000**	300,000
Total income		**707,124,864**	2,711,265,403
EXPENSES			
Remuneration of Alfalah Asset Management Limited - Management Company	9.1	**66,456,264**	157,525,932
Sindh sales tax on remuneration of the Management Company	9.2	**9,968,440**	23,628,889
Allocated expenses		**-**	20,083,688
Sindh sales tax on allocated expenses		**-**	3,012,553
Selling and marketing expenses		**-**	37,950,717
Sindh sales tax on selling and marketing expenses		**-**	5,692,608
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	**3,593,862**	9,513,841
Sindh sales tax on remuneration of the Trustee	10.2	**539,079**	1,427,076
Fee to the Securities and Exchange Commission of Pakistan	11.1	**4,900,545**	12,972,878
Brokerage expense		**651,237**	2,657,268
Auditor's remuneration	14	**586,733**	533,394
Legal and professional charges		**154,443**	145,475
Bank and settlement charges		**297,755**	-
CDS charges		**-**	59,050
Printing and publication charges		**-**	30,000
Amortisation of preliminary expenses and floatation costs	8	**139,726**	647,252
Fees and subscription charges		**522,822**	311,988
Shariah audit fee		**243,000**	-
Shariah advisor fee		**200,000**	200,000
Total expenses		**88,253,906**	276,392,609
Net income for the year before taxation		**618,870,958**	2,434,872,794
Taxation	17	**-**	-
Net income for the year after taxation		**618,870,958**	2,434,872,794

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		--------------- Rupees ---------------	
INCOME			
Profit on bank balances		**316,703**	159,650
Dividend income		**1,824,821**	1,863,274
Gain on sale of investments - net		**3,997,332**	6,186,902
Unrealised appreciation on remeasurement of investments classified at 'fair value through profit or loss' - net	6.1.2	**9,285,583**	15,583,635
Total income		**15,424,439**	23,793,461
EXPENSES			
Remuneration of Alfalah Asset Management Limited - Management Company	10.1	**299,856**	-
Sindh Sales Tax on remuneration of the Management Company	10.2	**44,976**	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11.1	**77,639**	52,162
Sindh Sales Tax on remuneration of the Trustee	11.2	**11,645**	7,824
CDS charges		**138,000**	156,986
Fee to the Securities and Exchange Commission of Pakistan	12	**73,750**	49,553
Fees and subscription		**120,035**	106,500
Brokerage expenses		**61,168**	65,590
Auditor's remuneration	15	**750,604**	682,368
Legal and professional charges		**201,960**	250,645
Bank and settlement charges		**25,464**	8,180
Printing charges		**-**	31,650
Amortisation of preliminary expenses and floatation costs	8	**205,500**	205,500
Reimbursement from Alfalah Asset Management Limited - Management Company	9	**-**	(407,803)
Total expenses		**2,010,597**	1,209,155
Net income from operating activities		**13,413,842**	22,584,306
Element of income / (loss) and capital losses included in prices of units issued less those in units redeemed - net		**653,000**	1,704,900
Net income for the year before taxation		**14,066,842**	24,289,206
Taxation	17	**-**	-
Net income for the year after taxation		**14,066,842**	24,289,206

ALFALAH GHP ALPHA FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------------- (Rupees) ---------------	
Income		
Profit on bank balances	**21,443,797**	4,235,388
Dividend income	**237,558,235**	92,051,178
Gain on sale of investments at FVTPL	**733,494,040**	376,472,283
Net unrealised appreciation on re-measurement of investments at FVTPL	**262,850,938**	299,225,010
Total income	**1,255,347,010**	771,983,859
Expenses		
Remuneration of the Management Company	**148,201,260**	47,780,941
Sindh sales tax on remuneration of the Management Company	**22,230,198**	7,168,266
Allocated expenses	**-**	1,822,336
Sindh sales tax on allocated expenses	**-**	278,971
Selling and marketing expenses	**-**	2,173,034
Sindh sales tax on selling & marketing expenses	**-**	335,236
Remuneration of the Trustee	**5,940,175**	2,483,455
Sindh sales tax on remuneration of the Trustee	**891,026**	372,518
Fees to the SECP	**4,693,032**	1,418,320
Auditors' remuneration	**1,192,821**	983,236
Legal and professional expenses	**302,223**	660,207
Brokerage expenses	**44,503,629**	9,009,499
Performance fee of the Management Company	**-**	132,405
Sindh sales tax on performance fee of the Management Company	**-**	31,197
Bank and settlement charges	**1,868,952**	670,509
Reimbursement from the Management Company	**-**	(1,400,000)
Other expenses	**75,674**	61,250
Total expenses	**229,898,990**	73,981,380
Income before taxation	**1,025,448,020**	698,002,479
Taxation	**-**	-
Net income for the year	**1,025,448,020**	698,002,479

ALFALAH ISLAMIC KPK EMPLOYEE PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026					2025				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	(Rupees)					(Rupees)				
Income										
Profit on bank balances	16,324	16,957	780,702	17,090	831,073	19,068	19,068	1,811,098	19,068	1,868,302
Income from government securities	-	-	9,540,347	-	9,540,347	-	-	4,191,982	-	4,191,982
Net realised gain / (loss) on sale of investments	-	-	165,990	-	165,990	-	-	(40,017)	-	(40,017)
Net unrealised (depreciation) / appreciation on re-measurement of investments at FVTPL	-	-	(381,053)	-	(381,053)	-	-	449,404	-	449,404
Total income	16,324	16,957	10,105,986	17,090	10,156,357	19,068	19,068	6,412,467	19,068	6,469,671
Expenses										
Remuneration of the Pension Fund Manager	-	-	-	-	-	-	-	21,757	-	21,757
Sindh sales tax on remuneration of the Pension Fund Manager	-	-	-	-	-	-	-	3,264	-	3,264
Remuneration of the Trustee	777	791	160,914	784	163,266	962	955	85,205	939	88,061
Sindh sales tax on remuneration of the Trustee	117	119	24,137	118	24,491	144	143	12,905	140	13,332
Fee to the SECP	-	-	42,910	-	42,910	-	-	23,903	-	23,903
CDS charges	-	-	19,470	-	19,470	-		5,071	-	5,071
Auditors' remuneration	-	-	888,030	-	888,030	-	-	650,000	-	650,000
Legal and professional charges	-	-	201,960	-	201,960	-	-	240,450	-	240,450
Takaful charges	-	-	105,682	-	105,682	-	-	32,631	-	32,631
Shariah audit fee expense	-	-	324,000	-	324,000	-	-	27,000	-	27,000
Shariah Advisory Fee	-	-	281,172	-	281,172	-	-	-	-	-
Reimbursement of expenses from the Pension Fund Manager	-	-	(1,287,895)	-	(1,287,895)	-	-	(890,450)	-	(890,450)
Amortisation of preliminary expenses and flotation cost	-	-	149,677	-	149,677	-	-	127,279	-	127,279
Other expenses	-	-	69,796	-	69,796	-	-	60,144	-	60,144
Total expenses	894	910	979,853	902	982,559	1,106	1,098	399,159	1,079	402,442
Income before taxation	15,430	16,047	9,126,133	16,188	9,173,798	17,962	17,970	6,013,308	17,989	6,067,229
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the year	15,430	16,047	9,126,133	16,188	9,173,798	17,962	17,970	6,013,308	17,989	6,067,229

ALFALAH KPK EMPLOYEE PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026					June 30, 2025				
	Equity Sub-Fund	Debt Sub-Fund	Money Market	Equity Index Sub-Fund	Total	Equity Sub-	Debt Sub-Fund	Money Market	Equity Index Sub-Fund	Total
	(Rupees)					(Rupees)				
Income										
Profit on bank balances	**27,208**	**30,242**	**1,129,650**	**27,168**	**1,214,268**	26,615	26,615	943,218	26,615	1,023,063
Profit on Market Treasury Bills	-	-	**3,662,047**	-	**3,662,047**	-	-	4,371,427	-	4,371,427
Net unrealized depreciation on remeasurement of Investment at FVTPL	-	-	-	-	-	-	-	(10,102)	-	(10,102)
Net realised gain on sale of investments	-	-	-	-	-	-	-	17,044	-	17,044
Total income	**27,208**	**30,242**	**4,791,697**	**27,168**	**4,876,315**	26,615	26,615	5,321,587	26,615	5,401,432
Expenses										
Remuneration of the Trustee	**846**	**851**	**69,718**	**834**	**72,249**	1,023	1,032	57,038	1,023	60,116
Sindh sales tax on remuneration of the Trustee	**127**	**128**	**10,458**	**125**	**10,838**	153	154	8,556	153	9,016
Fee to the SECP	-	-	**18,591**	-	**18,591**	-	-	17,883	-	17,883
Amortisation of preliminary expenses and floatation cost	-	-	**149,677**	-	**149,677**	-	-	154,279	-	154,279
Auditors' remuneration	-	-	**888,030**	-	**888,030**	-	-	772,200	-	772,200
CDS Charges	-	-	**11,150**	-	**11,150**	-	-	7,936	-	7,936
Takaful Charges	-	-	**10,115**	-	**10,115**	-	-	4,288	-	4,288
Reimbursement of expenses from the Pension Fund Manager	-	-	**(968,850)**	-	**(968,850)**	-	-	(772,200)	-	(772,200)
Other expenses	-	-	**1,168**	-	**1,168**	-	-	32,640	-	32,640
Total expenses	**973**	**979**	**392,017**	**959**	**394,928**	1,176	1,186	282,620	1,176	286,158
Income before taxation	**26,235**	**29,263**	**4,399,680**	**26,209**	**4,481,387**	25,439	25,429	5,038,967	25,439	5,115,274
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the year	**26.235**	**29.263**	**4.399.680**	**26.209**	**4.481.387**	25.439	25.429	5.038.967	25.439	5.115.274

ALFALAH GHP INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees)	
INCOME		
Profit on balances with banks	**207,125,816**	106,663,584
Income from government securities	**243,166,225**	260,745,691
Income from term finance certificates	**3,746,571**	8,115,701
Income from corporate sukuk certificates	**78,309,637**	11,178,001
Income from commercial papers	**-**	3,073,218
Income from term deposit receipt	**13,580,274**	905,466
Dividend Income	**42,295,250**	
Gain on sale of investments - net	**26,536,738**	30,420,141
Unrealised (diminution) / appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	**(2,340,347)**	2,337,997
Other income	**70,037,868**	65,944,013
Total income	**682,458,032**	489,383,812
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**90,175,154**	38,205,704
Sindh Sales Tax on remuneration of the Management Company	**13,526,273**	5,743,802
Selling and marketing expenses	**-**	9,304,656
Sindh Sales Tax on selling and marketing expenses	**-**	1,381,074
Allocated expenses	**-**	2,560,246
Sindh Sales Tax on allocated expenses	**-**	386,287
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**4,508,991**	2,129,650
Sindh Sales Tax on remuneration of the Trustee	**676,349**	319,448
Fee to the Securities and Exchange Commission of Pakistan	**4,517,286**	2,129,553
Fees and subscription	**698,835**	998,417
Auditor's remuneration	**581,788**	664,200
Legal and professional charges	**209,500**	349,535
Brokerage and securities transaction costs	**5,009,643**	1,397,111
Margin trading system fee	**3,330,452**	1,859,104
Bank and settlement charges	**442,975**	860,046
Amortization on PIB	**-**	527,976
CDS Charges	**12,000**	-
CGT on Debt Securities	**5,841,944**	-
Printing and related costs	**-**	30,000
Total expenses	**129,531,190**	68,846,809
Net income for the year before taxation	**552,926,842**	420,537,003
Taxation	**-**	-
Net income for the year after taxation	**552,926,842**	420,537,003

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------ (Rupees) ------------	
INCOME		
Profit on bank balances	**9,947**	17,807
Dividend income	**5,697,892**	3,688,661
Gain on sale of investments - net	**22,618,400**	29,087,008
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'-net	**2,929,359**	9,715,646
Total income	**31,255,598**	42,509,122
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**5,134,242**	2,204,816
Sindh Sales Tax on remuneration of the Management Company	**770,136**	330,723
Allocated expenses	**-**	131,970
Sindh Sales Tax on allocated expense	**-**	19,796
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**342,404**	170,970
Sindh Sales Tax on remuneration of the Trustee	**51,361**	25,645
CDS Charges	**23,914**	12,282
Fee to the Securities and Exchange Commission of Pakistan	**162,780**	81,203
Bank and settlement charges	**114**	238
Auditors' remuneration	**658,457**	568,641
Shariah audit and advisory fee	**280,838**	-
Brokerage and transaction costs	**1,365,679**	907,914
NCCPL charges	**329,578**	-
Charity expense	**442,926**	125,284
Reimbursement from Management Company	**-**	(255,000)
Printing and related costs	**-**	30,000
Legal and professional expenses	**168,674**	215,050
Total expenses	**9,731,103**	4,569,532
Net income for the year before taxation	**21,524,495**	37,939,590
Taxation	**-**	-
Net income for the year after taxation	**21,524,495**	37,939,590

ALFALAH GHP CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------- Rupees -------------	
INCOME		
Profit on bank balances	**371,772,798**	66,812,076
Income from government securities	**1,264,094,099**	691,179,571
Income from placements	**451,833,953**	12,378,664
Income from term commercial papers	**13,781,000**	10,683,407
Income from short term sukuks	**12,523,758**	12,267,636
(Loss) / gain on sale of investments - net	**(4,617,828)**	26,969,774
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	**(818)**	(5,423,232)
Total income	**2,109,386,962**	814,867,896
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**227,956,770**	59,068,736
Sindh Sales Tax on remuneration of the Management Company	**34,192,818**	8,854,854
Selling and marketing expenses	**-**	8,515,191
Sindh Sales Tax on selling and marketing expenses	**-**	1,248,590
Allocated expenses	**-**	4,268,002
Sindh Sales Tax on allocated expenses	**-**	640,208
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	**10,802,030**	3,040,403
Sindh sales tax on remuneration of the Trustee	**1,620,304**	454,630
Fee to the Securities and Exchange Commission of Pakistan	**14,729,447**	4,145,847
Bank and settlement charges	**12,835**	13,804
Auditor's remuneration	**1,124,272**	1,036,869
Legal and professional fees	**195,475**	154,000
Printing and publication charges	**-**	30,000
Annual listing fee	**62,500**	31,250
Brokerage expense	**1,662,497**	448,837
Rating fee	**750,715**	550,000
CDS charges	**1,150**	37,712
NCCPL Charges	**117,600**	-
Capital gain tax on debt securities	**5,684,808**	-
Total expenses	**298,913,221**	92,538,933
Net income for the year before taxation	**1,810,473,741**	722,328,963
Taxation	**-**	-
Net income for the year after taxation	**1,810,473,741**	722,328,963

ALFALAH STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026								
	Stable Return Plan - II	Stable Return Plan - IV	Stable Return Plan - VI	Stable Return Plan - VIII	Stable Return Plan - IX	Stable Return Plan - X	Stable Return Plan - XI	Stable Return Plan - XII	Stable Return Plan - XIII
	Rupees								
INCOME									
Profit on bank balances	-	-	-	-	-	-	-	1,246,130	309,380
Income from term deposit receipts	-	-	-	-	-	-	-	-	-
Income from letter of placements	-	-	-	-	-	-	-	-	-
Income from Government securities	-	-	-	-	-	-	-	102,862,384	-
Gain / (loss) on sale of investments - net	-	-	-	-	-	-	-	2,843,345	-
Unrealised (diminution) / appreciation on remeasurement of investments classified as at fair value through profit or loss' - net	-	-	-	-	-	-	-	-	-
Total income	-	-	-	-	-	-	-	106,951,859	309,380
EXPENSES									
Remuneration of Alfalah Asset Management Limited - Management Company	-	-	-	-	-	-	-	7,981,899	-
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-	-	-	-	1,194,208	-
Allocated expenses	-	-	-	-	-	-	-	-	-
Sindh Sales Tax on allocated expenses	-	-	-	-	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-	-	-	-	-
Sindh Sales Tax on selling and marketing expenses	-	-	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	-	-	-	529,954	95
Sindh Sales Tax on remuneration of the Trustee	-	-	-	-	-	-	-	79,493	14
Fee to the Securities and Exchange Commission of Pakistan	-	-	-	-	-	-	-	722,645	129
Auditor's remuneration	-	-	-	-	-	-	-	232,638	2,031
Legal and professional charges	-	-	-	-	-	-	-	23,264	-
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-	-	-
Printing and publication charges	-	-	-	-	-	-	-	-	-
Annual rating fee	-	-	-	-	-	-	-	64,302	-
Brokerage expenses	-	-	-	-	-	-	-	-	-
Capital gain tax on debt securities	-	-	-	-	-	-	-	1,916,997	-
CDS charges	-	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	12,745,400	2,269
Net income for the year / period before taxation	-	-	-	-	-	-	-	94,206,459	307,111
Taxation	-	-	-	-	-	-	-	-	-
Net income for the year / period after taxation	-	-	-	-	-	-	-	94,206,459	307,111

ALFALAH STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026								For the period from September 10, 2025 to June 30, 2026
	Stable Return Plan - XIV	Stable Return Plan - XV	Stable Return Plan - XVI	Stable Return Plan - XVII	Stable Return Plan - XVIII	Stable Return Plan - XIX	Stable Return Plan - XX	Stable Return Plan - XXI	Stable Return Plan - XXII
	Rupees								
INCOME									
Profit on bank balances	-	482,375	-	-	397,332	267,829	3,367,570	396,284	854,799
Income from term deposit receipts	-	-	-	-	-	-	-	-	-
Income from letter of placements	-	-	-	-	-	-	-	-	-
Income from Government securities	-	69,749,867	-	-	88,551,866	20,278,039	385,402,694	259,458,460	170,411,370
Gain / (loss) on sale of investments - net	-	121,717	-	-	2,148	5,219	6,966,196	(33,695,500)	(2,232,414)
Unrealised (diminution) / appreciation on remeasurement of investments classified as at fair value through profit or loss' - net	-	-	-	-	-	-	(8,014,094)	-	(3,778,703)
Total income	-	70,353,959	-	-	88,951,346	20,551,087	387,722,366	226,159,244	165,255,052
EXPENSES									
Remuneration of Alfalah Asset Management Limited - Management Company	-	1,333,078	-	-	2,095,195	895,958	31,430,156	3,716,862	1,448,650
Sindh Sales Tax on remuneration of the Management Company	-	199,963	-	-	314,279	134,394	4,714,524	557,528	217,299
Allocated expenses	-	-	-	-	-	-	-	-	-
Sindh Sales Tax on allocated expenses	-	-	-	-	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-	-	-	-	-
Sindh Sales Tax on selling and marketing expenses	-	-	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	359,193	-	-	460,948	102,981	1,946,915	1,319,303	891,520
Sindh Sales Tax on remuneration of the Trustee	-	53,879	-	-	69,142	15,447	292,037	197,895	133,282
Fee to the Securities and Exchange Commission of Pakistan	-	489,803	-	-	628,558	140,426	2,654,800	1,799,034	1,215,701
Auditor's remuneration	-	297,557	-	-	243,879	188,084	300,000	179,359	199,147
Legal and professional charges	-	24,464	-	-	24,617	28,714	30,000	34,740	29,898
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-	-	100,025
Printing and publication charges	-	-	-	-	-	-	-	-	-
Annual rating fee	-	20,983	-	-	17,909	17,519	61,168	34,197	-
Brokerage expense	-	-	-	-	49,999	-	557,980	109,132	159,705
Capital gain tax on debt securities	-	377,379	-	-	52,889	43,275	47,523,299	17,251,908	-
CDS charges	-	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	70	-	358
Total expenses	-	3,156,299	-	-	3,957,415	1,566,798	89,510,949	25,199,958	4,395,585
Net income for the year / period before taxation	-	67,197,660	-	-	84,993,931	18,984,289	298,211,417	200,959,286	160,859,467
Taxation	-	-	-	-	-	-	-	-	-
Net income for the year / period after taxation	-	67,197,660	-	-	84,993,931	18,984,289	298,211,417	200,959,286	160,859,467

ALFALAH STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	For the period from October 14, 2025 to June 30, 2026	For the period from October 24, 2025 to June 30, 2026	For the period from November 12, 2025 to June 30, 2026	For the period from November 19, 2025 to June 30, 2026	For the period from March 6, 2026 to June 30, 2026	For the period from May 20, 2026 to June 30, 2026	For the period from June 23, 2026 to June 30, 2026	Total
	Stable Return Plan - XXIII	Stable Return Plan - XXIV	Stable Return Plan - XXV	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Stable Return Plan - XXVIII	Stable Return Plan - XXX	
	Rupees							
INCOME								
Profit on bank balances	332,601	3,119,213	2,529,569	417,849	33,420	1,329,521	1,643,305	16,727,177
Income from term deposit receipts	-	-	44,795	-	-	-	-	44,795
Income from letter of placements	-	-	26,926,164	-	-	-	-	26,926,164
Income from Government securities	350,107,356	79,914,736	249,553,923	69,247,334	318,843,550	75,129,939	10,791,900	2,250,303,418
Gain / (loss) on sale of investments - net	(17,935,519)	(263,462)	4,543	-	-	-	-	(44,183,727)
Unrealised (diminution) / appreciation on remeasurement of investments classified as at fair value through profit or loss' - net	-	-	-	(3,920,864)	(27,395,022)	39,955,461	1,201,950	(1,951,272)
Total income	332,504,438	82,770,487	279,058,994	65,744,319	291,481,948	116,414,921	13,637,155	2,247,866,555
EXPENSES								
Remuneration of Alfalah Asset Management Limited - Management Company	3,221,695	1,527,280	560,887	344,201	-	-	57,940	54,613,801
Sindh Sales Tax on remuneration of the Management Company	481,503	229,092	84,133	51,630	-	-	8,691	8,187,244
Allocated expenses	-	-	-	-	-	-	-	-
Sindh Sales Tax on allocated expenses	-	-	-	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-	-	-	-
Sindh Sales Tax on selling and marketing expenses	-	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,792,509	424,910	1,415,140	348,815	1,577,371	327,559	57,920	11,555,133
Sindh Sales Tax on remuneration of the Trustee	268,873	63,737	212,271	52,322	236,606	49,134	8,688	1,732,820
Fee to the Securities and Exchange Commission of Pakistan	2,444,314	579,417	1,929,728	475,654	2,150,953	446,669	78,982	15,756,813
Auditor's remuneration	243,216	149,999	95,238	235,178	100,000	100,000	7,002	2,573,328
Legal and professional charges	38,915	40,000	30,238	40,000	50,000	30,000	3,500	428,350
Amortisation of preliminary expenses and floatation costs	100,025	100,025	100,025	100,025	12,799	30,345	-	543,269
Printing and publication charges	-	-	-	-	-	-	-	-
Annual rating fee	29,187	30,000	29,429	29,999	30,000	30,000	3,498	398,191
Brokerage expense	302,786	145,211	80,457	40,201	505,704	342,896	-	2,294,071
Capital gain tax on debt securities	-	163,567	128,575	-	-	-	-	67,457,889
CDS charges	-	-	-	-	-	-	-	-
Bank charges	211	210	-	-	-	-	-	849
Total expenses	8,923,234	3,453,448	4,666,121	1,718,025	4,663,433	1,356,603	226,221	165,541,758
Net income for the year / period before taxation	323,581,204	79,317,039	274,392,873	64,026,294	286,818,515	115,058,318	13,410,934	2,082,324,797
Taxation	-	-	-	-	-	-	-	-
Net income for the year / period after taxation	323,581,204	79,317,039	274,392,873	64,026,294	286,818,515	115,058,318	13,410,934	2,082,324,797

ALFALAH ISLAMIC STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	30 Jun 2026									
	AISRP-V	AISRP-VI	AISRP-VII	AISRP-VIII	AISRP-IX	AISRP-X	AISRP-XI	AISRP-XII	AISRP-XIII	AISRP-XIV
	(Rupees)									
Income										
Profit on bank balances	2,278,533	395,456	735,048	31,613,779	30,654,763	164,655	892,181	3,925	25,666	42,963
Return on investments	263,837,438	125,083,926	106,613,321	244,023,241	14,972,055	86,386,500	45,369,863	114,734,329	130,315,197	66,641,024
Net realized (loss) / gain on sale of investments at FVTPL	(970,000)	(327,750)	(213,300)	(952,100)	-	(87,892)	-	-	(485,000)	-
Other Income	-	-	99,655	-	-	-	-	-	-	-
Total income	265,145,971	125,151,632	107,234,724	274,684,920	45,626,818	86,463,263	46,262,044	114,738,254	129,855,863	66,683,987
Expenses										
Remuneration of the Management Company	1,351,133	-	-	-	-	-	-	323,154	-	826,521
Sindh sales tax on remuneration of the Management Company	202,669	-	-	-	-	-	-	48,474	-	123,978
Allocated expense	-	-	-	-	-	-	-	-	-	-
Sindh sales tax on allocated expense	-	-	-	-	-	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-	-	-	-	-	-
Sindh sales tax on selling and marketing expenses	-	-	-	-	-	-	-	-	-	-
Remuneration of the Trustee	1,374,122	646,726	554,193	1,407,724	231,546	446,384	257,405	626,513	702,038	352,045
Sindh sales tax on remuneration of the Trustee	206,119	97,007	83,127	211,157	34,732	66,958	38,610	93,977	105,306	52,807
CDC charges	6,900	-	-	-	-	-	-	-	-	-
Fee to the SECP	1,873,793	881,874	755,717	1,919,621	315,743	608,703	351,006	854,332	957,320	480,060
Auditors' remuneration	228,908	305,550	152,662	230,337	150,000	247,283	100,000	151,666	150,000	199,517
Brokerage expenses	139,152	132,577	10,190	179,447	-	24,187	-	374	141,174	49,143
Legal and professional Fee	55,087	50,000	58,272	44,565	31,516	29,674	30,000	30,000	30,000	29,143
Shariah auditor's remuneration	185,209	173,432	112,044	92,135	31,516	30,000	30,000	30,000	40,000	30,000
Shariah advisory fee	111,209	125,452	132,953	46,067	31,515	29,674	30,000	30,333	30,000	60,000
Other expenses	100,025	100,025	100,909	94,158	100,025	100,025	100,023	98,914	100,025	100,025
Total expenses	5,834,326	2,512,643	1,960,067	4,225,211	926,593	1,582,888	937,044	2,287,737	2,255,863	2,303,239
Income before taxation	259,311,645	122,638,989	105,274,657	270,459,709	44,700,225	84,880,375	45,325,000	112,450,517	127,600,000	64,380,748
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period	259,311,645	122,638,989	105,274,657	270,459,709	44,700,225	84,880,375	45,325,000	112,450,517	127,600,000	64,380,748

ALFALAH ISLAMIC STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

		30 Jun 2026				
		AISRP-XV	AISRP-XVI	AISRP-XVII	AISRP-XVIII	Total
Income						
Profit on bank balances		313,518	195,211	8,263	7,073	67,331,034
Return on investments		67,194,453	127,857,288	55,871,222	17,123,117	1,466,022,974
Net realized (loss) / gain on sale of investments at FVTPL		-	-	-	(186,250)	(3,222,292)
Other Income		-	-	-	-	99,655
Total income		67,507,971	128,052,499	55,879,485	16,943,940	1,530,231,371
Expenses						
Remuneration of the Management Company		177,824	-	49,649	48,055	2,776,336
Sindh sales tax on remuneration of the Management Company		26,686	-	7,447	7,208	416,462
Allocated expense		-	-	-	-	-
Sindh sales tax on allocated expense		-	-	-	-	-
Selling and marketing expenses		-	-	-	-	-
Sindh sales tax on selling and marketing expenses		-	-	-	-	-
Remuneration of the Trustee		352,559	618,922	268,884	78,514	7,917,575
Sindh sales tax on remuneration of the Trustee		52,884	92,838	40,333	11,777	1,187,632
CDC charges		-	-	-	-	6,900
Fee to the SECP		480,760	843,982	366,659	107,065	10,796,635
Auditors' remuneration		96,775	150,000	100,645	88,421	2,351,764
Brokerage expenses		84,535	2,616	374	748	764,517
Legal and professional Fee		-	-	-	4,737	392,994
Shariah auditor's remuneration		30,000	30,000	30,000	30,000	874,336
Shariah advisory fee		30,000	30,000	30,000	30,000	747,203
Other expenses		100,024	100,025	100,025	100,025	1,394,253
Total expenses		1,432,047	1,868,383	994,016	506,550	29,626,607
Income before taxation		66,075,924	126,184,116	54,885,469	16,437,390	1,500,604,764
Taxation	0	-	-	-	-	-
Net income for the period		66,075,924	126,184,116	54,885,469	16,437,390	1,500,604,764

ALFALAH GOPB PENSION FUND
INCOME STATEMENT
FOR THE PERIOD FROM MARCH 04, 2026 TO JUNE 30, 2026

	For the period from March 04, 2026 to June 30, 2026				
	Equity Active Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	---------- (Rupees) ----------				
Income					
Profit on balances with banks	14,989	14,989	19,697	14,989	64,664
Total income	14,989	14,989	19,697	14,989	64,664
Expenses					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	241	241	243	239	964
Sindh sales tax on remuneration of the Trustee	36	36	36	36	144
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	65	-	65
Amortization of preliminary expenses and floatation costs	-	-	2,000	-	2,000
Legal and professional charges	-	-	199,337	-	199,337
Auditors' remuneration	-	-	442,750	-	442,750
Reimbursement of expenses from Alfalah Asset Management - Pension Fund Manager	-	-	(643,310)	-	(643,310)
Total expenses	277	277	1,121	275	1,950
Net income for the period before taxation	14,712	14,712	18,576	14,714	62,714
Taxation	-	-	-	-	-
Net income for the period after taxation	14,712	14,712	18,576	14,714	62,714

ALFALAH ISLAMIC SOVEREIGN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026			Total	For the year ended June 30, 2025		For the period from August 21, 2024 to June 30, 2025	Total
	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III		Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	
	----- Rupees -----							
INCOME								
Profit on bank balances	27,581,360	41,439,739	59,549,390	128,570,489	106,196,730	228,070,104	12,964,375	347,231,209
Income on Government of Pakistan Ijarah sukuks	213,956,568	289,145,231	234,953,040	738,054,839	521,559,476	841,547,002	87,872,158	1,450,978,636
Income on term deposit receipts	-	1,134,575	1,075,890	2,210,465	7,273,082	26,588,836	-	33,861,918
Income on bai muajjal	45,837,359	25,755,334	31,994,869	103,587,562	21,368,678	20,622,178	37,485,984	79,476,840
(Loss) / gain on sale of investments - net	(18,109,283)	(36,895,668)	(22,669,283)	(77,674,234)	66,176,460	21,084,681	9,280,653	96,541,794
Unrealised appreciation / (diminution) on re-measurement of investments classified at 'fair value through profit or loss' - net	4,442,898	(35,757,944)	(22,548,977)	(53,864,023)	19,648,439	19,823,817	2,851,064	42,323,320
Total income	273,708,902	284,821,267	282,354,929	840,885,098	742,222,865	1,157,736,618	150,454,234	2,050,413,717
EXPENSES								
Remuneration of Alfalah Asset Management Limited - Management Company	30,559,938	47,320,518	27,159,338	105,039,794	55,114,742	112,384,093	4,144,812	171,643,647
Sindh sales tax on remuneration of the Management Company	4,583,990	7,098,078	4,073,901	15,755,969	8,285,631	16,857,615	621,722	25,764,968
Allocated expenses	-	-	-	-	455,521	1,465,368	15,331	1,936,220
Sindh sales tax on allocated expenses	-	-	-	-	68,328	219,806	2,300	290,434
Selling and marketing expenses	-	-	-	-	18,684,448	40,599,009	129,732	59,413,189
Sindh sales tax on selling and marketing expense	-	-	-	-	2,784,247	6,089,851	19,460	8,893,558
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,502,534	1,740,086	1,747,689	4,990,309	2,467,887	4,138,651	706,501	7,313,039
Sindh sales tax on remuneration of the Trustee	225,381	261,013	262,153	748,547	370,183	620,798	105,976	1,096,957
Fee to the Securities and Exchange Commission of Pakistan	2,048,831	2,372,724	2,383,140	6,804,695	3,365,136	5,643,271	963,397	9,971,804
Fees and subscriptions charges	303,547	239,826	182,663	726,036	336,896	225,325	7,475	569,696
Brokerage expenses	517,603	404,200	627,816	1,549,619	1,271,195	4,423,169	192,189	5,886,553
Auditor's remuneration	283,140	283,140	283,140	849,420	374,568	207,179	190,453	772,200
Legal and professional charges	1,414	26,467	22,119	50,000	135,293	96,567	930	232,790
Bank and settlement charges	6,753	19,690	3,281	29,724	15,469	53,056	1,085	69,610
Printing charges	-	-	-	-	12,491	15,392	6,910	34,793
Rating fee expense	147,197	287,398	158,236	592,831	380,812	348,153	3,529	732,494
Shariah advisory fee	176,949	83,869	103,112	363,930	173,873	223,127	-	397,000
Capital gain tax	-	-	169,907	169,907	-	-	-	-
Amortisation of preliminary expenses and floatation costs	246,699	-	-	246,699	246,699	-	-	246,699
Total expenses	40,603,976	60,137,009	37,176,495	137,917,480	94,543,419	193,610,430	7,111,802	295,265,651
Net income for the year / period before taxation	233,104,926	224,684,258	245,178,434	702,967,618	647,679,446	964,126,188	143,342,432	1,755,148,066
Taxation	-	-	-	-	-	-	-	-
Net income for the year / period after taxation	233,104,926	224,684,258	245,178,434	702,967,618	647,679,446	964,126,188	143,342,432	1,755,148,066

ALFALAH FINANCIAL VALUE FUND II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----------- (Rupees) -----------	
Income		
Income on bank balances	6,847,568	3,591,732
Dividend income	19,930,657	-
Loss on sale of investment classified as 'financial assets at fair value through profit or loss' - net	(4,648,152)	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	10,859,187	-
Other income	-	2,366
Total income	32,989,260	3,594,098
Expenses		
Remuneration of the Management Company	5,493,393	95,485
Sindh sales tax on remuneration of the Management Company	824,009	14,322
Remuneration of the Trustee	192,246	28,645
Sindh sales tax on remuneration of the Trustee	28,837	4,291
Fee to the Securities and Exchange Commission of Pakistan	243,512	36,284
Transaction charges	2,264,607	407,327
Auditor's remuneration	1,166,400	658,036
Legal and professional charges	154,440	152,128
Amortisation of preliminary expenses and floatation costs	-	99,637
Bank charges	1,246	9,397
Other expenses	41,760	-
NCCPL charges	201,750	-
Total operating expenses	10,612,200	1,505,552
Net income for the year before taxation	22,377,060	2,088,546
Taxation	-	-
Net income for the year after taxation	22,377,060	2,088,546

ALFALAH ISLAMIC ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE PERIOD FROM JUNE 11, 2026 TO JUNE 30, 2026

		2026
		------- Rupees -------
INCOME		
Profit on bank deposit		**1,036,216**
Capital gain on sale of investments - net	**114,660**	
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss	**422,100**	
		536,760
Total income		**1,572,976**
EXPENSES		
Remuneration of Central Depositary Company Limited - Trustee		**18,926**
Sindh Sales Tax on remuneration of the Trustee		**2,839**
Fees to the Securities and Exchange Commission of Pakistan		**8,990**
Auditor's remuneration		**316,250**
Brokerage expenses		**1,139**
Capital gain tax on sale of investments		**17,199**
Settlement and bank charges		**52,369**
Total operating expenses		**417,712**
Net income for the period before taxation		**1,155,264**
Taxation		**-**
Net income for the period after taxation		**1,155,264**

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------- (Rupees)	----------
Income		
Profit on balances with banks	593,510,067	86,910,791
Income from term finance certificates	6,704,178	23,560,213
Income from sukuk certificates	-	14,848,575
Income from government securities	-	37,200,555
Other income	-	207,953
Reimbursement of expenses from management company	-	4,067,010
	600,214,245	166,795,097
Gain on sale of investments classified as financial assets 'at fair value through profit or loss' - net	3,400,000	800,807
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(224)	(5,716,264)
Total income	603,614,021	161,879,640
Expenses		
Remuneration of Management Company		
Alfalah Asset Management Limited	26,881,315	2,307,670
Faysal Asset Management Limited		6,291,339
Sindh sales tax on remuneration of the Management Company	4,032,197	1,289,851
Selling and marketing expenses	-	508,306
Allocated expenses	-	28,417
Remuneration of the Trustee	3,826,107	692,705
Sindh sales tax on remuneration of the Trustee	573,941	103,906
Fee to the Securities and Exchange Commission of Pakistan	3,826,028	692,705
Brokerage expenses	-	895,234
Bank charges	8,633	16,858
Auditor's remuneration	1,166,400	799,542
Legal and professional charges	130,681	130,645
Fees and subscription	374,201	345,618
Printing charges	-	17,198
Total expenses	40,819,503	14,119,994
Net income for the year before taxation	562,794,518	147,759,646
Taxation	-	-
Net income for the year after taxation	562,794,518	147,759,646

ALFALAH INCOME & GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	75,397,345	91,365,454
Income from market treasury bills	-	10,857,652
Income from pakistan investment bonds	-	9,778,656
Income from term deposit receipts	-	949,181
Income from term finance certificates	-	8,638,700
Reimbursement from the Management Company	-	5,278,000
	75,397,345	126,867,643
Gain on sale of investments classified as financial assets at 'fair value through profit or loss' - net	-	3,946,734
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-
Total income	75,397,345	130,814,377
Expenses		
Remuneration of the Management Company		
Alfalah Asset Management Limited	1,474,722	4,127
Faysal Asset Management Limited	-	1,160,742
Sindh sales tax on remuneration of the Management Company	221,208	174,730
Remuneration of the Trustee	511,569	470,338
Sindh sales tax on remuneration of the Trustee	76,750	70,550
Fee to the Securities and Exchange Commission of Pakistan	511,565	470,338
Auditors' remuneration	1,166,400	988,535
Fees and subscription	79,416	390,074
Legal and professional charges	261,346	261,288
Transaction charges	-	786,824
Bank charges	-	20,330
Printing charges	-	15,497
Other expenses	125,695	-
Total expenses	4,428,671	4,813,374
Net operating income for the year	70,968,674	126,001,002
Provision against non-performing term finance certificates	-	(19,910,702)
Net income for the year before taxation	70,968,674	106,090,300
Taxation	-	-
Net income for the year after taxation	70,968,674	106,090,300

ALFALAH GOVERNMENT SECURITIES FUND - II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----------------- (Rupees)	-----------------
Income		
Profit on bank balances	13,317,391	7,089,885
Income from Market Treasury Bills	23,978,958	21,152,659
Income from Pakistan Investment Bonds	270,998,964	113,221,312
Reimbursement of expenses from Management Company	-	440,000
	308,295,313	141,903,856
Net realised (loss) / gain on sale of investments classified as financial assets at fair value through profit or loss' - net	(10,960,493)	13,881,161
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(5,421,677)	7,720,688
Total income	291,913,143	163,505,705
Expenses		
Remuneration of Management Company		
Alfalah Asset Management Limited	26,806,467	9,238,562
Faysal Asset Management Limited	-	61,846
Sindh sales tax on remuneration of the Management Company	4,020,970	1,395,062
Remuneration of the Trustee	1,606,330	641,830
Sindh sales tax on remuneration of the Trustee	240,950	96,275
Fee to the Securities and Exchange Commission of Pakistan	2,189,953	875,266
Auditor's remuneration	1,166,400	687,752
Fees and subscription	261,791	233,314
Amortisation of preliminary expenses and floatation costs	-	142,809
Bank charges	13,230	15,792
Legal and professional charges	65,053	130,646
Transaction charges	68,451	93,726
Printing charges	-	17,198
Total expenses	36,439,595	13,630,078
Net income for the year before taxation	255,473,548	149,875,627
Taxation	-	-
Net income for the year after taxation	255,473,548	149,875,627

ALFALAH MONEY MARKET FUND - II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	198,938,184	12,589,716
Income from market treasury bills	34,041,726	52,976,539
Income from term deposit receipts	7,271,164	-
Income from pakistan investment bonds	-	5,032,257
	240,251,074	70,598,512
(Loss) / gain on sale of investments classified as financial assets 'at fair value through profit or loss' - net	(956,599)	2,237
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	(7,095)
Reimbursement of expenses from Management Company	-	350,000
Total income	239,294,475	70,943,654
Expenses		
Remuneration of the Management Company		
Alfalah Asset Management Limited	14,857,026	1,505,131
Faysal Asset Management Limited	-	781,028
Sindh sales tax on remuneration of the Management Company	2,228,376	342,924
Remuneration of the Trustee	1,160,538	276,927
Sindh sales tax on remuneration of the Trustee	174,080	41,539
Fee to the Securities and Exchange Commission of Pakistan	1,582,519	377,628
Transaction charges	-	93,716
Legal and professional charges	130,675	130,645
Bank charges	-	12,316
Auditor's remuneration	1,166,400	960,577
Fees and subscriptions	435,220	336,496
Brokerage expenses	22,760	-
Printing charges	-	17,198
Other expenses	381,054	-
Total expenses	22,138,648	4,876,125
Net operating income for the year before taxation	217,155,827	66,067,529
Write off - advance tax receivable	-	(1,043,745)
Net income for the year before taxation	217,155,827	65,023,784
Taxation	-	-
Net income for the year after taxation	217,155,827	65,023,784

ALFALAH SAVINGS GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------ (Rupees)	------------
Income		
Income on Pakistan Investment Bonds	110,182,256	11,531,267
Income on Market Treasury Bills	29,847,720	11,742,607
Profit on GoP Ijarah Sukuks	2,770,115	4,041,460
Income on Term Finance Certificates	-	4,719,248
Profit on Marginal Trading System (MTS)	7,601,593	-
Profit on Corporate Sukuks	7,370,359	865,151
Profit on savings accounts with banks	60,163,810	13,708,332
	217,935,853	46,608,065
Gain on sale of investments classified as financial assets 'at fair value through profit or loss' - net	-	4,427,915
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(7,772,382)	3,272,822
Total income	210,163,471	54,308,802
Expenses		
Remuneration of the Management Company		
Alfalah Asset Management Limited	11,620,223	330,362
Faysal Asset Management Limited	-	555,836
Sindh Sales Tax on remuneration of the Management Company	1,743,033	137,139
Remuneration of the Trustee	1,452,551	219,929
Sindh Sales Tax on remuneration of the Trustee	218,126	32,991
Fee to the Securities and Exchange Commission of Pakistan	1,452,528	219,929
Auditors' remuneration	1,166,400	1,083,014
Legal and professional charges	260,642	261,288
Fees and subscription	897,693	444,290
Transaction charges	93,198	894,202
Printing charges	-	1,071
Bank charges	-	24,416
Marginal Trading System charges	426,147	-
Total expenses	19,330,541	4,204,467
Net income for the year before taxation	190,832,930	50,104,335
Taxation	-	-
Net income for the year after taxation	190,832,930	50,104,335
Allocation of net income for the year		
Net income for the year after taxation	190,832,930	50,104,335
Income already paid on units redeemed	(172,586,789)	(16,408,686)
	18,246,141	33,695,649

ALFALAH GHP ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------------- Rupees ----------------	
INCOME		
Profit on bank balances	**147,806,482**	232,796,079
Income from Government securities	**85,993,761**	314,863,128
Income from sukuk certificates	**206,218,323**	191,519,917
Income from Musharakah certificates	**3,549,377**	5,796,712
Income from Bai Muajjal	**37,037,164**	-
Income from Mudarabah certificates	**-**	16,083,562
Loss on sale of investments - net	**(51,266,908)**	(35,026,691)
Unrealised (diminution) / appreciation on re-measurement of investments classified 'at fair value through profit or loss' - net	**(575,217)**	13,730,025
Other income	**-**	2,550,000
Total income	**428,762,982**	742,312,732
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**54,961,227**	55,460,297
Sindh Sales Tax on remuneration of the Management Company	**8,244,184**	8,312,857
Allocated expenses	**-**	2,765,598
Sindh Sales Tax on allocated expenses	**-**	414,840
Selling and marketing expenses	**-**	17,422,651
Sindh Sales Tax on selling and marketing expenses	**-**	2,613,529
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**3,280,328**	4,311,053
Sindh Sales Tax on remuneration of the Trustee	**492,049**	646,658
Fee to the Securities and Exchange Commission of Pakistan	**3,280,183**	4,310,829
Auditor's remuneration	**424,196**	385,632
Fees and subscriptions charges	**658,175**	251,321
Brokerage expenses	**455,354**	1,296,053
Printing charges	**-**	30,000
Bank and settlement charges	**4,193**	2,989
Legal and professional charges	**326,155**	145,475
CDS charges	**-**	29,071
Capital gain tax on debt securities	**1,395,265**	-
Shariah audit fee	**342,000**	-
Shariah advisory fee	**545,250**	440,000
Total expenses	**74,408,559**	98,838,853
Net income for the year before taxation	**354,354,423**	643,473,879
Taxation	**-**	-
Net income for the year after taxation	**354,354,423**	643,473,879

ALFALAH MTS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------- (Rupees) -------------	
INCOME		
Financial income on:		
- Market Treasury Bills	49,555,556	7,511,946
- Term Deposit Receipts (TDR)	4,320,877	-
- Margin Trading System (MTS)	242,428,317	17,553,302
- Bank balances	132,631,784	14,152,183
	428,936,534	39,217,431
Realised (loss) / gain on sale of investments - net	(14,009)	97,041
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	83,862	1,260
Other income	-	8,902,196
Total income	429,006,387	48,217,928
EXPENSES		
Remuneration of the Management Company	39,700,300	1,076,004
Sindh Sales Tax on remuneration of the Management Company	5,955,045	161,401
Remuneration of the Trustee	2,542,843	224,102
Sindh Sales Tax on remuneration of the Trustee	381,426	33,616
Fees to the Securities and Exchange Commission of Pakistan	2,542,758	224,102
Auditor's remuneration	1,166,400	925,493
Fees and subscription	500,423	348,979
Transaction charges	5,032,118	2,224,333
Legal and professional charges	180,681	130,646
Other expenses	14,309,759	5,134,499
Bank charges	61,945	8,655
Total expenses	72,373,698	10,491,830
Net operating income for the year before taxation	356,632,689	37,726,098
Taxation	-	-
Net income for the year after taxation	356,632,689	37,726,098

ALFALAH GHP ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------------- (Rupees) ---------------	
Income		
Profit on bank balances	**921,036**	851,273
Gain on sale of investments at FVTPL	**1,196,195,113**	1,100,389,568
Net unrealised appreciation on re-measurement of investments at FVTPL	**402,840,893**	498,703,796
Dividend income	**245,900,629**	147,361,525
Total income	**1,845,857,671**	1,747,306,162
Expenses		
Remuneration of the Management Company	**210,536,944**	104,039,218
Sindh sales tax on remuneration of the Management Company	**31,580,542**	15,605,887
Allocated expenses	**-**	4,527,048
Sindh sales tax on allocated expense	**-**	679,024
Selling and marketing expense	**-**	15,441,673
Sindh sales tax on selling and marketing expense	**-**	2,315,909
Remuneration of the Trustee	**8,018,604**	4,624,891
Sindh sales tax on remuneration of the Trustee	**1,202,791**	692,450
Clearing charges	**2,986,731**	1,401,132
Fee to the SECP	**6,667,003**	3,443,247
Auditors' remuneration	**1,253,267**	1,035,796
Brokerage expense	**68,649,305**	32,874,834
Legal & professional charges	**216,650**	215,050
Shariah auditors' remuneration	**216,102**	216,102
Shariah advisory fee	**423,186**	600,060
Charity expense	**17,934,849**	5,032,838
Reimbursement from the Management Company	**-**	(1,053,270)
Other expenses	**96,297**	76,257
Total expenses	**349,782,271**	191,768,146
Income before taxation	**1,496,075,400**	1,555,538,016
Taxation	**-**	-
Net income for the year	**1,496,075,400**	1,555,538,016

ALFALAH STOCK FUND II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------------- (Rupees) ----------------	
Income		
Profit on balances with banks	2,679,527	655,011
Dividend income	9,189,668	3,180,952
Gain/ (Loss) on sale of investments - net	36,358,013	(6,689)
Unrealised appreciation on re-measurement of investments classified as financial asset at fair value through profit or loss - net	53,308,140	14,817,050
Other income	-	1,059,195
Reimbursement from Management Company	-	1,577,649
Total income	101,535,348	21,283,168
Expenses		
Remuneration of the Management Company	8,768,803	644,052
Sindh sales tax on remuneration of the Management Company	1,315,321	96,454
Remuneration of the Trustee	582,125	118,017
Sindh Sales Tax on remuneration of the Trustee	87,319	17,703
Fee to the Securities and Exchange Commission of Pakistan	277,679	56,058
Legal and professional charges	260,642	277,596
Transaction charges	3,505,370	1,115,299
Bank charges	7,495	7,062
Auditor's remuneration	1,166,952	1,175,480
Fees and subscription	198,179	301,456
Printing charges	-	17,373
Total expenses	16,169,885	3,826,550
Net income for the year before taxation	85,365,463	17,456,618
Taxation	-	-
Net income for the year after taxation	85,365,463	17,456,618

ALFALAH STRATEGIC ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	For the period from April 21, 2026 to June 30, 2026	Total	For the period from November 21, 2024 to June 30, 2025
	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II		Strategic Allocation Plan - I
	----------------------- Rupees -----------------------			
INCOME				
Profit on savings accounts with banks	**2,784,590**	**1,899,708**	**4,684,298**	1,940,776
Net gain / (loss) on sale of investments	**64,867,062**	**(87,336,778)**	**(22,469,716)**	344,572
Net unrealised diminution on revaluation of investment classified as 'financial assets at fair value through profit or loss'	**(127,291,812)**	**(24,424,899)**	**(151,716,711)**	(2,273,853)
Dividend income	**458,681,524**	**169,967,260**	**628,648,784**	6,767,111
Other Income	**-**	**4,903,614**	**4,903,614**	-
Total income	**399,041,364**	**65,008,905**	**464,050,269**	6,778,606
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Management Company	**26,760**	**-**	**26,760**	7,277
Sindh Sales Tax on remuneration of the Management Company	**4,014**	**-**	**4,014**	1,091
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**2,734,774**	**243,569**	**2,978,343**	43,895
Sindh Sales Tax on remuneration of the Trustee	**410,216**	**36,535**	**446,751**	6,584
Fee to the Securities and Exchange Commission of Pakistan	**2,930,103**	**260,965**	**3,191,068**	47,031
Printing charges	**-**	**-**	**-**	15,036
Bank charges	**317**	**120**	**437**	50
Amortisation of preliminary expenses and floatation costs	**181,901**	**19,454**	**201,355**	110,160
Legal and professional charges	**411,830**	**6,276**	**418,106**	-
Auditor's remuneration	**296,862**	**51,013**	**347,875**	269,215
Total expenses	**6,996,777**	**617,932**	**7,614,709**	500,339
Net income for the period before taxation	**392,044,587**	**64,390,973**	**456,435,560**	6,278,267
Taxation	**-**	**-**	**-**	-
Net income for the period after taxation	**392,044,587**	**64,390,973**	**456,435,560**	6,278,267

ALFALAH GHP ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	------------------------------ (Rupees) ------------------------------			
INCOME				
Profit / markup income	795,619	21,808,561	31,778,683	54,382,863
Dividend income	9,343,266	-	-	9,343,266
Realized gain on sale of investments - net	39,217,787	609,220	88,512	39,915,519
Unrealised appreciation / (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss	21,033,041	(1,547,000)	(341,500)	19,144,541
Other income	-	-	-	-
Total income	70,389,713	20,870,781	31,525,695	122,786,189
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	6,228,707	1,373,980	1,650,576	9,253,263
Sindh Sales Tax on remuneration of the Pension Fund Manager	934,306	206,098	247,586	1,387,990
Remuneration of Central Depository Company of Pakistan Limited - Trustee	374,526	309,135	450,459	1,134,120
Sindh Sales Tax on remuneration of the Trustee	56,179	46,370	67,569	170,118
Fee to the Securities and Exchange Commission of Pakistan	99,886	82,450	120,144	302,480
Allocated expenses	-	-	-	-
Brokerage expenses	1,437,433	18,284	23,709	1,479,426
Auditor's remuneration	140,146	114,203	148,742	403,091
Printing charges	-	-	-	-
Legal and professional charges	40,007	59,663	179,096	278,766
Charity expense	709,473	-	-	709,473
Bank charges	-	7,784	12,886	20,670
CDS charges	15,142	8,950	4,537	28,629
NCCPL charges	-	509,015	694,728	1,203,743
Shariah advisory charges	122,762	141,770	197,022	461,554
Total expenses	10,158,567	2,877,702	3,797,054	16,833,323
Net income for the year before taxation	60,231,146	17,993,079	27,728,641	105,952,866
Taxation	-	-	-	-
Net income for the year after taxation	60,231,146	17,993,079	27,728,641	105,952,866

ALFALAH GHP ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	------------------------------ (Rupees) ------------------------------			
INCOME				
Profit / markup income	553,007	18,088,006	24,811,224	43,452,237
Dividend income	5,488,511	-	-	5,488,511
Realized gain on sale of investments - net	24,278,080	3,248,527	1,200,236	28,726,843
Unrealised appreciation / (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss	31,911,716	2,859,422	2,200,354	36,971,492
Other income	2,342	30,000	-	32,342
Total income	62,233,656	24,225,955	28,211,814	114,671,425
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	3,868,295	728,738	1,084,841	5,681,874
Sindh Sales Tax on remuneration of the Pension Fund Manager	580,163	109,143	162,673	851,979
Remuneration of Central Depository Company of Pakistan Limited - Trustee	180,308	203,183	290,472	673,963
Sindh Sales Tax on remuneration of the Trustee	27,049	30,394	43,450	100,893
Fee to the Securities and Exchange Commission of Pakistan	58,465	65,985	95,204	219,654
Allocated expenses	62,894	19,834	101,213	183,941
Brokerage expenses	473,795	24,754	58,200	556,749
Auditor's remuneration	88,914	107,132	160,454	356,500
Printing charges	8,030	8,001	8,001	24,032
Legal and professional charges	45,990	54,750	145,243	245,983
Charity expense	193,490	-	-	193,490
Bank charges	2,931	-	-	2,931
CDS charges	15,363	2,300	3,220	20,883
NCCPL charges	-	403,200	-	403,200
Shariah advisory charges	36,136	141,480	197,022	374,638
Total expenses	5,641,823	1,898,894	2,349,993	9,890,710
Net income for the year before taxation	56,591,833	22,327,061	25,861,821	104,780,715
Taxation	-	-	-	-
Net income for the year after taxation	56,591,833	22,327,061	25,861,821	104,780,715

ALFALAH GHP PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	---------- Rupees ----------			
INCOME				
Profit on bank balances	874,025	1,526,034	7,409,886	9,809,945
Income from Government securities	-	18,316,869	48,027,126	66,343,995
Income from term finance certificates	-	332,699	-	332,699
Income from sukuk certificates	-	1,307,224	1,984,589	3,291,813
Dividend income	16,844,558	-	-	16,844,558
Gain / (loss) on sale of investments - net	46,226,124	(454,534)	(2,111)	45,769,479
Unrealised appreciation / (diminution) on remeasurement of investments classified 'at fair value through profit or loss' - net	43,874,329	936,983	(42,201)	44,769,111
Other income	-	-	-	-
Total income	107,819,036	21,965,275	57,377,289	187,161,600
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	8,477,460	2,263,525	3,252,605	13,993,590
Sindh Sales Tax on remuneration of the Pension Fund Manager	1,271,619	339,529	487,891	2,099,039
Allocated expenses	-	-	-	-
Sindh Sales Tax on allocated expenses	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	494,758	315,786	795,784	1,606,328
Sindh Sales Tax on remuneration of the Trustee	74,213	47,368	119,370	240,951
Fee to the Securities and Exchange Commission of Pakistan	135,847	86,616	218,745	441,208
Auditor's remuneration	103,448	63,334	178,214	344,996
Brokerage expenses	2,027,734	10,944	7,358	2,046,036
Printing charges	-	-	-	-
CDS charges	16,935	10,865	5,750	33,550
Legal and professional charges	42,000	53,000	85,000	180,000
Bank and settlement charges	-	705	9,200	9,905
Capital gain tax on debt securities	-	299,476	24,484	323,960
NCCPL charges	-	526,694	563,910	1,090,604
Total expenses	12,644,014	4,017,842	5,748,311	22,410,167
Net income for the year before taxation	95,175,022	17,947,433	51,628,978	164,751,433
Taxation	-	-	-	-
Net income for the year after taxation	95,175,022	17,947,433	51,628,978	164,751,433

ALFALAH GHP PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	---------- Rupees ----------			
INCOME				
Profit on bank balances	832,150	1,176,120	1,066,322	3,074,592
Income from Government securities	-	13,960,252	36,959,615	50,919,867
Income from term finance certificates	-	639,152	-	639,152
Income from sukuk certificates	-	236,928	-	236,928
Dividend income	8,840,806	-	-	8,840,806
Gain / (loss) on sale of investments - net	36,144,426	3,627,122	834,513	40,606,061
Unrealised appreciation / (diminution) on remeasurement of investments classified 'at fair value through profit or loss' - net	31,624,128	1,706,440	45,321	33,375,889
Other income	40,169	30,000	-	70,169
Total income	77,481,679	21,376,014	38,905,771	137,763,464
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	4,711,066	603,859	1,261,174	6,576,099
Sindh Sales Tax on remuneration of the Pension Fund Manager	706,660	90,579	189,176	986,415
Allocated expenses	69,857	44,423	98,298	212,578
Sindh Sales Tax on allocated expenses	10,479	6,656	14,745	31,880
Remuneration of Central Depository Company of Pakistan				-
Limited - Trustee	223,778	171,119	424,860	819,757
Sindh Sales Tax on remuneration of the Trustee	33,565	25,606	63,560	122,731
Fee to the Securities and Exchange Commission of Pakistan	68,463	54,361	133,835	256,659
Auditor's remuneration	73,017	71,717	168,898	313,632
Brokerage expenses	851,348	31,986	23,933	907,267
Printing charges	14,577	45,813	43,487	103,877
CDS charges	22,189	4,645	14,726	41,560
Legal and professional charges	39,676	52,925	84,315	176,916
Bank and settlement charges	5,098	1,472	-	6,570
Capital gain tax on debt securities	-	-	-	-
NCCPL charges	-	436,320	436,320	872,640
Total expenses	6,829,773	1,641,481	2,957,327	11,428,581
Net income for the year before taxation	70,651,906	19,734,533	35,948,444	126,334,883
Taxation	-	-	-	-
Net income for the year after taxation	70,651,906	19,734,533	35,948,444	126,334,883

ALFALAH GHP PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026					2025				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	---------- Rupees ----------					---------- Rupees ----------				
Income										
Profit on bank balances	586,074	2,730,145	3,328,586	99,286	6,744,091	14,633	134,068	213,764	526,415	888,880
Gain on sale of investments - net	3,417,045	16,006,088	7,474,849	88,803,088	115,701,070	907,894	5,660,956	1,996,057	84,648,259	93,213,166
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'-net	36,591,353	9,178,123	(416,429)	-	45,353,047	38,033,564	22,525,968	5,821,841	1,327,694	67,709,067
Dividend income	1,710,752	32,135,650	5,535,536	-	39,381,938	6,848,179	38,942,364	5,172,586	57,780,231	108,743,360
Total income	42,305,224	60,050,006	15,922,542	88,902,374	207,180,146	45,804,270	67,263,356	13,204,248	144,282,599	270,554,473
Expenses										
Remuneration of the Alfalah Asset Management Limited - Management Company	74,498	362,014	501,615	24,238	962,365	45	17,738	43,665	54,944	116,392
Sindh Sales Tax on remuneration of the Management Company	11,175	54,302	75,242	3,636	144,355	6	2,411	6,401	7,760	16,578
Remuneration of Central Depository Company of Pakistan Limited - Trustee	112,892	317,515	91,251	357,187	878,845	68,153	213,535	31,602	347,219	660,509
Sindh Sales Tax on remuneration of the Trustee	16,934	47,627	13,688	53,578	131,827	10,200	31,948	4,729	51,953	98,830
Fee to the Securities and Exchange Commission of Pakistan	120,955	340,192	97,767	382,699	941,613	73,021	228,786	33,859	418,070	753,736
Auditor's remuneration	143,234	363,226	60,467	476,197	1,043,124	110,459	558,861	94,228	341,479	1,105,027
Annual listing fee	30,079	35,000	19,558	-	84,637	37,077	19,978	3,353	-	60,408
Allocated expenses	-	-	-	-	-	163	164	44	22	393
Legal and professional charges	21,000	60,000	4,500	105,621	191,121	12,111	18,185	1,404	96,562	128,262
Printing charges	-	-	-	-	-	1,767	7,242	-	11,846	20,855
Bank charges and other expenses	1,836	188,020	114,533	111,009	415,398	25	1,104	863	448	2,440
Total expenses	(532,603)	(1,767,896)	(978,621)	(1,514,165)	(4,793,285)	(313,027)	(1,099,952)	(220,148)	(1,330,303)	(2,963,430)
Net income for the year before taxation	41,772,621	58,282,110	14,943,921	87,388,209	202,386,861	45,491,243	66,163,404	12,984,100	142,952,296	267,591,043
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the year after taxation	41,772,621	58,282,110	14,943,921	87,388,209	202,386,861	45,491,243	66,163,404	12,984,100	142,952,296	267,591,043

ALFALAH GHP DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------------- (Rupees)	--------------
Income		
Profit on bank balances	1,920,962	1,484,417
Gain on sale of investments at FVTPL	48,744,667	102,051,844
Net unrealised appreciation on re-measurement of investments at FVTPL	112,408,337	67,937,846
Dividend income	23,068,719	24,279,918
Other Income	-	175,405
Total income	186,142,685	195,929,430
Expenses		
Remuneration of the Management Company	15,147,001	9,644,974
Sindh sales tax on remuneration of the Management Company	2,272,050	1,446,746
Allocated expenses	-	458,785
Sindh sales tax on allocated expenses	-	68,817
Remuneration of the Trustee	1,009,905	665,251
Sindh sales tax on remuneration of the Trustee	151,486	99,789
Fee to the SECP	479,655	315,966
Auditors' remuneration	496,552	377,784
Brokerage expense	1,955,286	2,109,651
Amortisation of preliminary expenses and floatation cost	147,891	148,190
Legal and professional expense	201,960	341,610
Reimbursement from the Management Company	-	(73,470)
Other expenses	444,720	530,206
Total expenses	22,306,506	16,134,299
Income before taxation	163,836,179	179,795,131
Taxation	-	-
Net income for the year	163,836,179	179,795,131

ALFALAH GHP INCOME MULTIPLIER FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------------ Rupees	------------------
INCOME		
Profit on bank balances	**131,724,992**	54,416,231
Dividend income	**59,746,500**	-
Income from short term sukuks	**101,366,933**	-
Income from Government securities	**82,220,516**	131,175,026
Income from term finance certificates	**6,867,973**	27,695,561
Finance income from Margin Trading System	**12,285,148**	-
(Loss) / gain on sale of investments - net	**(46,809,589)**	6,388,146
Unrealised (diminution) / appreciation on remeasurement of investments classified as at 'fair value through profit or loss' - net	**(233,089)**	8,568,005
Other income	**7,346,385**	38,513
Total income	**354,515,769**	228,281,482
Reversal of provision against non performing preference shares	**76,867,567**	
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**32,207,979**	21,580,829
Sindh Sales Tax on remuneration of the Management Company	**4,831,197**	3,233,132
Allocated expenses	**-**	280,402
Sindh Sales Tax on allocated expenses	**-**	42,060
Selling and marketing expenses	**-**	7,413,804
Sindh Sales Tax on selling and marketing expenses	**-**	1,112,071
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**2,551,557**	1,013,211
Sindh Sales Tax on remuneration of the Trustee	**382,734**	151,649
Fee to the Securities and Exchange Commission of Pakistan	**2,551,470**	1,013,136
Fees and subscription charges	**761,595**	763,005
Brokerage expenses	**3,966,629**	672,201
CDS charges	**89,393**	166,954
Auditor's remuneration	**572,613**	520,557
Legal and professional charges	**357,893**	-
Bank and settlement charges	**746,058**	488,135
Printing charges	**-**	55,814
Capital gain tax on debt securities	**566,359**	-
Total expenses	**49,585,477**	38,506,960
Net income for the year before taxation	**381,797,859**	189,774,522
Taxation	**-**	-
Net income for the year after taxation	**381,797,859**	189,774,522

ALFALAH GOVERNMENT SECURITIES FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026	For the year ended June 30, 2026	For the year ended June 30, 2026
	Plan I	Plan II	Total
	------------------------- Rupees -------------------------		
INCOME			
Profit on bank balances	9,209,988	8,250,613	17,460,601
Income from term deposit receipts	944,795	-	944,795
Income from Government securities	631,829,108	84,326,474	716,155,582
(Loss) / gain on sale of investments - net	(30,036,169)	(10,466,537)	(40,502,706)
Unrealised (diminution) / appreciation on remeasurement of investments classified at 'fair value through profit or loss' - net	(31,613,913)	(74,632)	(31,688,545)
Total income	580,333,809	82,035,918	662,369,727
EXPENSES			
Remuneration of Alfalah Asset Management Limited - Management Company	58,956,656	12,510,700	71,467,356
Sindh Sales Tax on remuneration of the Management Company	8,843,498	1,876,605	10,720,103
Allocated expenses	-	-	-
Sindh Sales Tax on allocated expenses	-	-	-
Selling and marketing expenses	-	-	-
Sindh Sales Tax on selling and marketing	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,269,739	472,662	3,742,401
Sindh Sales Tax on remuneration of the Trustee	490,461	70,899	561,360
Fee to the Securities and Exchange Commission of Pakistan	4,458,578	644,508	5,103,086
Fees and subscription charges	149,296	47,454	196,750
Brokerage expenses	534,736	34,415	569,151
Auditor's remuneration	292,797	295,263	588,060
Legal and professional charges	153,118	22,612	175,730
Bank and settlement charges	859	6,478	7,337
Capital gain tax	1,592,106	13,050,989	14,643,095
Printing charges	-	-	-
Amortisation of preliminary expenses and floatation costs	192,481	-	192,481
Total expenses	78,934,325	29,032,585	107,966,910
Net income for the year before taxation	501,399,484	53,003,333	554,402,817
Taxation	-	-	-
Net income for the year after taxation	501,399,484	53,003,333	554,402,817

ALFALAH PENSION FUND II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026				2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	------------------------	------------------------	------------------------	------------------------ Rupees	------------------------	------------------------	------------------------	------------------------
Income								
Financial income on:								
- Bank balances	24,431	153,196	261,897	439,524	61,819	388,222	860,571	1,310,612
- Market Treasury Bills	-	-	-	-	-	4,398,739	2,859,867	7,258,606
- Pakistan Investment Bonds	-	-	-	-	-	-	2,023,232	2,023,232
	24,431	153,196	261,897	439,524	61,819	4,786,961	5,743,670	10,592,450
Dividend income	-	-	-	-	3,666,228	-	-	3,666,228
Gain / (loss) on sale of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-	19,091,403	(115,587)	7,065	18,982,881
Other income	298,960	288,197	313,826	900,983	-	-	-	-
Total income	323,391	441,393	575,723	1,340,507	22,819,450	4,671,374	5,750,735	33,241,559
Expenses								
Remuneration of the Pension Fund Manager	15,508	2	7	15,517	68,725	5,248	6,444	80,417
Sindh sales tax on remuneration of the Pension Fund Manager	2,326	-	1	2,327	10,309	786	966	12,061
Remuneration of the Trustee	117,321	104,828	77,850	299,999	74,872	73,469	151,662	300,003
Sindh sales tax on remuneration of the Trustee	17,598	15,724	11,678	45,000	11,231	11,018	22,749	44,998
Fee to the Securities and Exchange Commission of Pakistan	248	417	872	1,537	10,015	7,631	11,750	29,396
Auditor's remuneration	349,920	349,920	349,920	1,049,760	287,483	287,483	287,483	862,449
Transaction charges	-	-	-	-	398,798	9,225	5,882	413,905
Legal and professional charges	66,736	66,736	66,736	200,208	87,095	87,095	92,095	266,285
Printing charges	-	-	-	-	5,953	5,931	5,733	17,617
Amortisation of preliminary expenses and floatation costs	- 14,911	14,911	14,911	44,733	21,170	21,170	21,170	63,510
Bank charges	4,661	8,086	3,136	15,883	4,322	1,372	1,582	7,276
Settlement charges	3,450	3,450	3,450	10,350	-	-	-	-
Total expenses	592,679	564,074	528,561	1,685,314	979,973	510,428	607,516	2,097,917
Net (loss) / income for the year before taxation	(269,288)	(122,681)	47,162	(344,807)	21,839,477	4,160,946	5,143,219	31,143,642
Taxation	-	-	-	-	-	-	-	-
Net (loss) / income for the year after taxation	(269,288)	(122,681)	47,162	(344,807)	21,839,477	4,160,946	5,143,219	31,143,642

ALFALAH GHP ISLAMIC VALUE FUND
INCOME STATEMENT
AS AT JUNE 30, 2026

	2026	2025
	--------------- (Rupees) ---------------	
Income		
Profit on bank balances	**15,810,151**	37,352,949
Return on investments	**81,658,920**	201,118,325
Loss on sale of investments at FVTPL	**(3,123,686)**	(1,153,852)
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	**(5,863,190)**	1,937,005
Other income	**279,692**	308,786
Total income	**88,761,887**	239,563,213
Expenses		
Remuneration of the Management Company	**1,300,789**	1,813,693
Sindh sales tax on remuneration of the Management Company	**195,119**	272,052
Selling and marketing expense	**-**	206,031
Sindh sales tax on selling & marketing expenses	**-**	30,905
Allocated expenses	**-**	82,773
Sindh sales tax on allocated expenses	**-**	12,416
Remuneration of the Trustee	**659,604**	1,051,259
Sindh sales tax on remuneration of the Trustee	**98,942**	157,690
Fee to the SECP	**835,490**	1,331,584
Auditors' remuneration	**1,050,092**	859,124
Brokerage expense	**159,403**	737,070
Legal & professional charges	**216,355**	183,425
Shariah auditors' remuneration	**188,260**	216,000
Shariah advisor fee	**472,316**	295,000
Other expenses	**528,962**	705,299
Total expenses	**5,705,332**	7,954,321
Income before taxation	**83,056,555**	231,608,892
Taxation	**-**	-
Net income for the year	**83,056,555**	231,608,892

ALFALAH FINANCIAL VALUE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------------- (Rupees)	**--------------**
Income		
Profit on bank balances	**70,451,560**	73,614,019
Return on investments	**322,737,498**	411,079,125
Dividend income	**2,096,875**	-
Gain on sale of investments at FVTPL	**3,171,559**	5,610,111
Net unrealized (diminution) / appreciation on re-measurement of investments at FVTPL	(2,546,952)	5,763,892
Other income	**2,400,398**	3,404,938
Total Income	**398,310,938**	499,472,085
Expenses		
Remuneration of the Management Company	**2,471,124**	2,466,331
Sindh sales tax on remuneration of the Management Company	**370,669**	369,950
Allocated expenses	**-**	306,569
Sindh sales tax on allocated expenses	**-**	45,986
Selling and marketing expenses	**-**	228,789
Sindh sales tax on selling and marketing expense	**-**	34,318
Remuneration of the Trustee	**2,544,694**	2,251,282
Sindh sales tax on remuneration of the Trustee	**381,704**	337,692
Fee to the SECP	**3,223,256**	2,851,603
Auditors' remuneration	**745,200**	594,000
Legal and professional charges	**262,011**	183,424
Amortisation of preliminary expenses and floatation cost	**188,898**	188,898
Brokerage expenses	**631,112**	160,390
Other expenses	**473,602**	508,967
Total expenses	**11,292,270**	10,528,199
Income before taxation	**387,018,668**	488,943,886
Taxation	-	-
Net income for the year	**387,018,668**	488,943,886

ALFALAH GHP SOVEREIGN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------------- (Rupees) --------------	
INCOME		
Profit / mark up income	1,150,473,475	1,731,105,743
(Loss) / gain on sale of investments - net	(77,058,443)	431,281,327
Unrealized (diminution) / appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(2,422,980)	30,026,171
Total income	1,070,992,052	2,192,413,241
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	158,109,453	208,631,111
Sindh Sales Tax on remuneration of the Management Company	23,716,418	31,294,670
Allocated expenses	-	8,149,926
Sindh Sales Tax on allocated expenses	-	1,222,489
Selling and marketing expenses	-	51,968,330
Sindh Sales Tax on selling marketing expenses	-	7,804,660
Remuneration of Central Depository Company of Pakistan - Trustee	5,797,608	6,771,117
Sindh Sales Tax on remuneration of the Trustee	869,641	1,015,670
Fee to the Securities and Exchange Commission of Pakistan	7,905,473	9,232,734
Brokerage expense	2,908,032	14,788,518
Bank charges and settlement charges	385,865	50,131
CDS charges	57,629	90,912
Annual margin trading system fee	-	438,760
Auditor's remuneration	563,693	512,448
Annual listing fee	62,498	31,250
Annual rating fee	888,861	658,919
CGT on debt securities	19,964,816	-
Legal and professional charges	195,475	145,476
Printing charges	-	32,068
Total expenses	221,425,462	342,839,189
Net income for the year before taxation	849,566,590	1,849,574,052
Taxation	-	-
Net income for the year after taxation	849,566,590	1,849,574,052

ALFALAH GHP VALUE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------------- (Rupees) --------------	
Income		
Profit on bank balances	2,940,720	2,038,355
Income from government securities	4,262,022	11,937,508
Income from term finance certificates	838,103	1,785,649
Dividend income	22,147,652	11,234,708
Net realized gain on sale of investment	28,201,694	43,555,707
Net unrealized appreciation on re-measurement of investment at FVTPL	82,620,654	54,331,747
Other income	15,726	52,637
Total Income	141,026,571	124,936,311
Expenses		
Remuneration of the Management Company	12,823,244	7,936,990
Sindh sales tax on remuneration of the Management Company	1,923,488	1,190,550
Allocated expenses	-	391,925
Sindh sales tax on allocated expenses	-	58,791
Selling and marketing expenses	-	1,422,764
Sindh sales tax on selling & marketing expense	-	213,416
Remuneration of the Trustee	930,352	595,084
Sindh sales tax on remuneration of the Trustee	139,554	89,262
Fee to the Securities and Exchange Commission of Pakistan	441,896	282,637
Auditors' remuneration	1,190,838	983,236
Legal and professional charges	215,050	215,050
Fees and subscription	125,002	31,249
Brokerage expenses	845,578	879,660
Bank and settlement charges	(7,151,080)	410,315
Printing charges	1,466	28,957
Total expenses	11,485,388	14,729,886
Net income for the year before taxation	129,541,183	110,206,425
Taxation	-	-
Net income for the year	129,541,183	110,206,425

ALFALAH ISLAMIC INCOME GROWTH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026
	------ (Rupees) ------
INCOME	
Profit on balances with banks	9,939,362
Income from GOP Ijara Sukuk	574,665
Income from corporate sukuks	5,685,669
Gain on sale of investments - net	398,900
Total income	16,598,596
EXPENSES	
Remuneration of Alfalah Asset Management Limited - Management Company	454,004
Sindh Sales Tax on remuneration of the Management Company	68,101
Remuneration of Central Depository Company of Pakistan Limited - Trustee	96,981
Sindh Sales Tax on remuneration of the Trustee	14,547
Annual fee to the Securities and Exchange Commission of Pakistan	96,980
Fee and subscription	5,973
Auditor's remuneration	661,372
Legal and professional charges	150,000
Capital gain tax on debt Securities	146,035
Bank and settlement charges	11,740
Amortisation of formation cost	23,035
Total expenses	1,728,768
Net income for the year before taxation	14,869,828
Taxation	-
Net income for the year after taxation	14,869,828

ALFALAH GOPB ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE PERIOD FROM MARCH 04, 2026 TO JUNE 30, 2026

	For the period from March 04, 2026 to June 30, 2026				
	Equity Active Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub Fund	Total
	----- (Rupees) -----				
INCOME					
Profit on balances with banks	2,493	2,493	10,764	2,493	18,243
Total income	2,493	2,493	10,764	2,493	18,243
EXPENSES					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	239	237	241	241	958
Sindh Sales Tax on remuneration of the Trustee	36	35	36	36	143
Fee to the Securities and Exchange Commission of Pakistan	-	-	64	-	- 64
Legal and professional charges	-	-	171,057	-	171,057
Shariah advisory and audit fee	-	-	472,184	-	472,184
Auditors' remuneration	-	-	442,750	-	442,750
Amortization of preliminary expenses and floatation costs	-	-	2,000	-	-
Reimbursement of expenses from the Pension Fund Manager	-	-	(1,087,172)	-	(1,087,172)
Total expenses	275	272	1,160	277	(16)
Net income for the period before taxation	2,218	2,221	9,604	2,216	18,259
Taxation	-	-	-	-	-
Net income for the period after taxation	2,218	2,221	9,604	2,216	18,259

ALFALAH GHP STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Nc	2026	2025
		------------------ (Rupees)	------------------
Income			
Profit on bank balances		**47,153,902**	28,708,673
Gain on sale of investments at FVTPL		**3,140,106,214**	1,373,040,612
Net unrealised appreciation on re-measurement of investments at FVTPL		**1,122,685,653**	801,324,644
Dividend income		**693,860,812**	366,254,168
Other income		**279,889**	-
Total income		**5,004,086,470**	2,569,328,097
Expenses			
Remuneration of the Management Company		**416,012,339**	153,299,261
Sindh sales tax on remuneration of the Management Company		**62,401,851**	22,994,889
Allocated expenses		**-**	5,953,243
Sindh sales tax on allocated expenses		**-**	892,987
Selling and marketing expenses		**-**	22,630,588
Sindh sales tax on selling and marketing expenses		**-**	3,394,589
Remuneration of the Trustee		**14,868,471**	6,435,314
Sindh sales tax on remuneration of the Trustee		**2,230,271**	965,296
Fee to the SECP		**13,173,724**	5,163,031
Brokerage expense		**96,450,358**	47,575,106
Auditors' remuneration		**1,119,020**	1,010,966
Clearing charges		**6,025,815**	1,955,149
Legal and professional charges		**201,960**	511,717
Other expenses		**134,362**	1,079,537
Total expenses		**612,618,171**	273,861,673
Income before taxation		**4,391,468,299**	2,295,466,424
Taxation		**-**	-
Net income for the year		**4,391,468,299**	2,295,466,424

ALFALAH GHP MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------------- (Rupees) ---------------	
INCOME		
Profit on savings accounts with banks	**1,314,954,776**	476,450,950
Income on Market Treasury Bills	**4,247,206,326**	8,850,778,112
Income on Pakistan Investment Bonds	**608,030,057**	1,434,964,029
Income on Letters of Placement	**1,913,121,740**	481,833,316
Income on Term Deposit Receipts	**360,773,973**	-
Income on Term Deposit Modaraba Certificate	**42,083,014**	-
Income on Certificate of Musharika	**28,243,425**	-
Income on Certificate of Investment	**12,815,753**	-
Income from Commercial papers	**13,781,000**	-
Income on Short Term Sukuk	**152,036,123**	135,798,837
Income on GOP Ijara Sukuk	**91,075,606**	267,247,562
Other Income	**113,305**	-
Net unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss'	**2,749,298**	8,466,203
Capital (loss) / gain on sale of investments - net	**(19,500,881)**	197,442,810
Total income	**8,767,483,515**	11,852,981,819
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**602,159,777**	693,956,377
Sindh Sales Tax on remuneration of the Management Company	**90,323,967**	104,093,457
Selling and marketing expenses	**-**	123,263,238
Sindh Sales Tax on selling and marketing expenses	**-**	18,489,486
Allocated expenses	**-**	14,010,698
Sindh Sales Tax on Allocated expenses	**-**	2,101,605
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**44,701,857**	45,347,294
Sindh Sales Tax on remuneration of the Trustee	**6,705,279**	6,802,094
Fee to the Securities and Exchange Commission of Pakistan	**60,955,579**	61,835,410
CDS charges	**100,939**	150,694
Legal expenses	**204,440**	145,476
Brokerage expenses	**8,181,935**	8,249,089
Bank and settlement charges	**564,848**	424,975
Auditor's remuneration	**563,693**	512,448
Fees and subscription	**879,638**	757,754
Capital Gain Tax on debt Securities	**25,809,957**	-
Printing charges	**-**	30,000
Total expenses	**841,151,909**	1,080,170,095
Net income for the year before taxation	**7,926,331,606**	10,772,811,724
Taxation	**-**	-
Net income for the year after taxation	**7,926,331,606**	10,772,811,724

ALFALAH CASH FUND II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------------------(Rupees)--------------------	
INCOME		
Profit on balances with banks	**282,998,766**	6,229,880
Profit on Market Treasury Bills	**348,540,546**	162,163,241
Income on Certificate of Investment	**92,585,118**	1,023,548
Income on Pakistan Investment Bonds	**1,216,171**	127,810
(Loss) / gain on sale of investments - net	**(3,386,360)**	1,679,574
Other loss	**(1,365,500)**	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	**(3,806)**	(35,670)
Total income	**720,584,935**	171,188,383
EXPENSES		
Remuneration of the Management Company	**38,658,150**	2,372,071
Sindh Sales Tax on remuneration of the Management Company	**5,798,722**	356,528
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**3,682,270**	774,360
Sindh Sales Tax on remuneration of the Trustee	**552,341**	116,220
Annual fee to the Securities and Exchange Commission of Pakistan	**5,021,307**	1,056,798
Amortisation of preliminary expenses and floatation costs	**51,625**	100,375
CDS Charges	**1,957**	-
Transaction charges	**407,873**	32,832
Auditor's remuneration	**1,076,492**	858,698
Fees and subscription	**62,004**	199,296
Reimbursement of expenses from the management company	**-**	(624,125)
Bank charges	**4,046**	10,079
Capital gain tax on debt securities	**4,452,497**	-
Legal and professional charges	**180,674**	136,694
Printing charges	**-**	17,198
Total operating expenses	**59,949,958**	5,407,024
Net income for the year before taxation	**660,634,977**	165,781,359
Taxation	**-**	-
Net income for the year after taxation	**660,634,977**	165,781,359

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30,2026

	2026	2026	Total	2025	For the period ended June 30, 2025	Total
	KTIP – 7	AICPP – 6		KTIP – 7	AICPP – 6	
	(Rupees)					
Income						
Profit on bank balances	**1,774,006**	**-**	**1,774,006**	156,592	-	156,592
Dividend income	**12,441,603**	**-**	**12,441,603**	1,417,975	-	1,417,975
(Loss) / gain on sale of investments at FVTPL	**(345,552)**	**-**	**(345,552)**	7,600,466	-	7,600,466
Net unrealised dimunition on re-measurement of investments at FVTPL	**(3,618,451)**	**-**	**(3,618,451)**	(265,809)	-	(265,809)
Total income	**10,251,606**	**-**	**10,251,606**	8,909,224	-	8,909,224
Expenses						
Remuneration of the Management Company	**78,639**	**-**	**78,639**	33,550	-	33,550
Sindh sales tax on remuneration of the Management Company	**11,796**	**-**	**11,796**	3,532	-	3,532
Remuneration of the Trustee	**89,376**	**-**	**89,376**	50,044	-	50,044
Sindh sales tax on remuneration of the Trustee	**13,406**	**-**	**13,406**	6,710	-	6,710
Fee to the SECP	**95,759**	**-**	**95,759**	53,618	-	53,618
Auditors' remuneration	**676,890**	**-**	**676,890**	534,600	-	534,600
Legal and professional charges	**201,946**	**-**	**201,946**	183,425	-	183,425
Shariah advisor fee	**58,858**	**-**	**58,858**	95,000	-	95,000
Other expense	**20,998**	**-**	**20,998**	(195,541)	-	(195,541)
Total expenses	**1,247,668**	**-**	**1,268,666**	764,938	-	764,938
Income before taxation	**9,003,938**	**-**	**9,003,938**	8,144,286	-	8,144,286
Taxation	**-**	**-**		-	-	
Net income for the year / period	**9,003,938**	**-**		8,144,286	-	

ALFALAH SPECIAL SAVINGS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total
	(Rupees)			(Rupees)		
Income						
Profit on government securities	418,279,235	361,300,248	779,579,483	2,190,315	2,190,315	4,380,630
Profit on balances with banks	9,948,104	34,904,166	44,852,270	399,817	407,753	807,570
Gain on sale of investments classified as financial assets 'at fair value through profit or loss' - net	(2,771,951)	(288,169)	(3,060,120)	1,263,020	1,263,020	2,526,040
Unrealised (diminution) / appreciation on 're-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(26,154,486)	10,067,279	(16,087,207)	1,529	1,529	3,058
Reimbursement of expenses from the Management Company	-	-	-	232,207	244,035	476,242
Total Income	399,300,902	405,983,524	805,284,426	4,086,888	4,106,652	8,193,540
Expenses						
Remuneration of the Management Company	29,044,974	22,470,428	51,515,402	-	852	852
Sindh sales tax on remuneration of the Management Company	4,356,746	3,370,564	7,727,310	-	192	192
Remuneration of the Trustee	2,233,311	2,028,946	4,262,257	12,129	9,656	21,785
Sindh sales tax on remuneration of the Trustee	335,630	304,507	640,137	1,826	1,538	3,364
Fee to the Securities and Exchange Commission of Pakistan	3,045,377	2,766,683	5,812,060	16,874	16,373	33,247
Auditors' remuneration	583,200	583,200	1,166,400	367,777	367,777	735,554
Amortisation of preliminary expenses and floatation costs	37,297	28,580	65,877	17,260	33,281	50,541
Legal and professional charges	58,361	78,967	137,328	43,547	43,547	87,094
Fund rating fee	64,999	65,289	130,288	64,780	64,780	129,560
Printing charges	-	-	-	6,380	5,731	12,111
Brokerage expense	299,750	779,364	1,079,114	6,278	6,731	13,009
Other charges	-	-	-	(5,519)	(5,339)	(10,858)
Bank charges	2,195	10,227	12,422	2,444	2,739	5,183
Total expenses	40,061,840	32,486,755	72,548,595	533,776	547,858	1,081,634
Net income for the year before taxation	359,239,062	373,496,769	732,735,831	3,553,112	3,558,794	7,111,906
Taxation	-	-	-	-	-	-
Net income for the year after taxation	359,239,062	373,496,769	732,735,831	3,553,112	3,558,794	7,111,906

ALFALAH ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------------- (Rupees) -------------	
Income		
Financial income on:		
- Market Treasury Bills	3,018,343	6,310,317
- Pakistan Investment Bonds	-	6,810,135
- Bank balances	21,523,192	6,674,263
	24,541,535	19,794,715
Dividend income	58,565,891	61,716,048
Loss on sale of investments classified as at fair value through profit or loss' - net	(323,168,788)	(23,935,350)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	83,322,625	8,871,517
Reimbursement of expenses from the Management Company	-	747,600
Total income	(156,738,737)	67,194,530
Expenses		
Remuneration of the Management Company	24,948,805	2,553,113
Sindh sales tax on remuneration of the Management Company	3,742,321	382,967
Remuneration of the Trustee	1,549,533	399,245
Sindh sales tax on remuneration of the Trustee	232,430	61,972
Fee to the Securities and Exchange Commission of Pakistan	958,751	188,539
Brokerage expense	27,724,167	2,194,577
Legal and professional charges	310,630	261,234
Bank charges	3,306	8,186
CDC charges	24,082	-
NCCPL charges	305,736	-
Auditor's remuneration	1,166,400	988,595
Fee and subscription	162,521	212,923
Printing and other expenses	-	17,233
Capital gain tax	400,607	-
Total expenses	61,529,289	4,715,471
Net (loss) / income for the year before taxation	(218,268,026)	59,925,946
Taxation	-	-
Net (loss) / income for the year after taxation	(218,268,026)	59,925,946

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026			
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total
	---------- Rupees ----------			
INCOME				
Profit on bank balances	1,158,026	1,216,007	583,640	2,957,673
Dividend income	6,493,189	11,219,206	22,929	17,735,324
Gain on sale of investments - net	2,902,267	8,993,617	7,787,734	19,683,618
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	3,131,707	(96,632)	2,572,675	5,607,750
Total income	13,685,189	21,332,198	10,966,978	45,984,365
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Management Company	236,449	259,868	159,134	655,451
Sindh Sales Tax on remuneration of the Management Company	35,467	38,980	23,870	98,317
Remuneration of Central Depository Company of Pakistan Limited - Trustee	76,623	144,071	89,496	310,190
Sindh Sales Tax on remuneration of the Trustee	11,493	21,611	13,424	46,528
Fee to the Securities and Exchange Commission of Pakistan	82,095	154,360	95,888	332,343
Auditor's remuneration	366,695	461,851	369,647	1,198,193
Annual listing fee charges	11,910	28,069	16,421	56,400
Legal and professional charges	65,659	109,164	108,784	283,607
Shariah advisory fee	61,080	61,447	51,319	173,846
Reimbursement from Alfalah Asset Management Limited - Management Company	-	-	-	-
Bank charges	25	375	200	600
Printing and other charges	-	-	-	-
Total expenses	947,496	1,279,796	928,183	3,155,475
Net income for the year before taxation	12,737,693	20,052,402	10,038,795	42,828,890
Taxation	-	-	-	-
Net income for the year after taxation	12,737,693	20,052,402	10,038,795	42,828,890

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2025			
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total
	------ Rupees ------			
INCOME				
Profit on bank balances	28,298	639,206	119,834	787,338
Dividend income	4,110,681	9,413,448	2,194,355	15,718,484
Gain on sale of investments - net	9,643,283	15,520,461	9,441,890	34,605,634
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	7,613,153	6,253,893	347,899	14,214,945
Total income	21,395,415	31,827,008	12,103,978	65,326,401
EXPENSES				
Remuneration of Alfalah Asset Management Limited - Management Company	58	35,224	38,703	73,985
Sindh Sales Tax on remuneration of the Management Company	9	5,284	1,970	7,263
Remuneration of Central Depository Company of Pakistan Limited - Trustee	52,710	112,327	46,188	211,225
Sindh Sales Tax on remuneration of the Trustee	7,883	16,797	6,922	31,602
Fee to the Securities and Exchange Commission of Pakistan	56,475	120,350	49,487	226,312
Auditor's remuneration	317,300	597,348	174,618	1,089,266
Annual listing fee charges	8,793	19,652	2,305	30,750
Legal and professional charges	30,933	63,765	85,543	180,241
Shariah advisory fee	44,208	105,037	24,302	173,547
Reimbursement from Alfalah Asset Management Limited - Management Company	-	-	(140,000)	(140,000)
Bank charges	-	-	-	-
Printing and other charges	17,366	130,478	2,587	150,431
Total expenses	535,735	1,206,262	292,625	2,034,622
Net income for the year before taxation	20,859,680	30,620,746	11,811,353	63,291,779
Taxation	-	-	-	-
Net income for the year after taxation	20,859,680	30,620,746	11,811,353	63,291,779