NOTICE

PSX/N- 1050 August 27,2026

Reproduced hereunder letter dated August 19, 2026, received from **Waves Home Appliances Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule Trading**,** for information of all concerned.

WAVES HOME APPLIANCES LIMITED
(Formerly: Samin Textiles Limited)

WAVESAPP/PSX/8/26

19 August 2026

Akbar Ali
Manager, Trading and TREC Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

56% RIGHT ISSUE AT PKR 10/- PER ORDINARY SHARES –
WAVES HOME APPLIANCES LIMITED

Dear Sir,

This is in reference to the earlier announcement of Right Shares by Waves Home Appliances Limited ("WAVESAPP or the Company") dated 23 July 2026 and Final Offer Document dated 18 August 2026, We hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Rights Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated time under the CPC procedure as well as PSX regulations.

Online payment option for IAS / Sub account Holders:

CDC has introduced an online payment facility through 1Link for rights subscription. The **Investor Account Holder / Sub Account Holders** can now make **online payment** for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (Generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automatic Teller Machines (ATM) in mobile banking.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out of the credit of "Waves Home Appliances Limited – Right Issue Subscription Account" through all branches of the Bank Makramah Limited as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by depositing into his / her own CDS Investor Account of sub-account to a person who is the investor or sub-account holder of CDC. Further, a physical shareholder can renounce his / her Letter of Rights, and Renouncee(s) can also get credit of right shares in book entry form in his / her own CDS investor or sub-account holder details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his /her own CDS investor or sub-account holder by providing his / her own CDS investor or sub account holder details.

Lahore Head Office: 8.7-Km Multan Road, Lahore-54790, Pakistan.
Ph: 042-35415421-5, 042-35421502-4 UAN:+92 (42) 111-31-32-33

We shall request you to please approve the Letter of Intimation (LOI), Letter of Right (LOR) to Physical Shareholders, Information as per Schedule to the Companies (Further Issue of Shares) Regulation, 2020.

Should you need any other documents / information, please contact the undersigned.

Yours truly,
For Waves Home Appliances Limited

Khurram Zahoor
Company Secretary

Enclosed:

1. Draft LOI
2. Draft LOR
3. Schedule I / Circular
4. Right Issue Detail

CC:

- The Executive Director, HOD, Offsite-II Department, SECP-Islamabad
- The Commissioner, Corporate Supervision Department, SECP-Islamabad
- Head of Operations, Central Depository Company of Pakistan – Karachi
- Manager Shares, Corplink (Private) Limited - Lahore

Annexure C

WAVES

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Waves Home Appliances Limited

Schedule for Issuance of Letter of Rights

Book Closure: Thursday, August 27, 2026

Sr. No.	Procedure	Day	Date
1.	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	August 28, 2026
2.	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	September 1, 2026
3.	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Tuesday	September 1, 2026
4.	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Monday	August 31, 2026
5.	Last date for splitting and deposit of Requests into CDS	Friday	September 4, 2026
6.	Last date of trading of Rights Letter	Monday	September 14, 2026
7.	Last date for acceptance and payment of shares in CDC and physical form – Last payment date	Monday	September 21, 2026
8.	Allotment of shares and credit of book entry of Shares into CDC	Monday	October 5, 2026
9.	Date of dispatch of physical shares certificates	Monday	October 5, 2026

For Waves Home Appliances Limited

Khurram Zahoor
Company Secretary

WAVES HOME APPLIANCES LIMITED

Corporate Office:
9 KM, Multan Road, Lahore, Pakistan
Tel: +92 309 3333547, UAN: 042-111-31-32-33
Web: www.waves.net.pk

Share Registrar:
Corplink (Private) Limited,
Wings Arcade, 1-K, Commercial, Model Town,
Lahore Tel: 042-35916719

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 150,015,772 Ordinary Shares to be issued at Rs. 10/- per Ordinary Share amounting to Rs. 1,500,157,720/- payable on acceptance on or before Monday, September 21, 2026.

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

NAME & ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provisions of section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on **July 23, 2026**, we are pleased to inform you that your entitlement with respect to Right Shares, in the ratio of 56 Right Shares for every 100 (One Hundred) Ordinary Shares (i.e. 56.00%) registered in your name as of the close of business on **August 25, 2026**, have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDC Account Number	Number of Ordinary Shares Held	Right Offer Credited*

This Right Offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e.* **August 31, 2026 *to* **September 14, 2026** *(both days inclusive)*

The Right Offer (at the subscription price of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before **September 21, 2026**. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Accounts Services (IAS) department (on behalf of IAS account holders) to initiate a Right Subscription Request transaction into CDS on your behalf. Upon execution of the Right Subscription Request, the CDC participant / IAS department will provide two copies of the Right Subscription Request printout to you, to make the payment with the authorized Banker(s) to the Right Issue for shares as mentioned in the Right Subscription Request printout.

Right Shares are being offered at a price of PKR 10/- per share (Premium: Nil).

Online Payment Option for IAS Account Holders

CDC has introduced an Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against the 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any Right Offer is not taken up by the CDS account holder on or before **September 21, 2026**, then these Right Offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited, and the proceeds of such sales, once realized, will be distributed to the shareholders of the Company in accordance with their respective entitlement, in accordance with the Board Resolution dated **July 23, 2026**.

Please note that once the Right Subscription Request has been initiated by the CDC Participant / IAS Department into CDS, the Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that shares against a paid Right Subscription Request will be credited into your respective CDS account within 10 business days from the last payment date.

Information as required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 are attached along with trading and payment details.

for WAVES HOME APPLIANCES LIMITED

Lahore

Dated: **August 28, 2026**

S/d
Haroon Ahmad Khan
Chief Executive Officer

S/d
Khurram Zahoor
Company Secretary

OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	**Monday, August 31, 2026**
Last date of trading of unpaid right	**Monday, September 14, 2026**
Subscription of right offer start date	**Monday, August 31, 2026**
Last date of subscription of right offer	**Monday, September 21, 2026**
Date of credit of right shares into CDS	**Monday, October 5, 2026**

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE: (ALL BRANCHES IN PAKISTAN)

Bank Makramah Limited (BML)

2) ELIGIBILITY TO RENOUNCE THE RIGHTS:

Shareholders/members of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the Right Shares.

3) EXERCISING THE RIGHT OFFER IN CDS:

a) For subscription of the right offer, the CDS account holder will request in writing to his/her CDC Participant / IAS Department to initiate the Right Subscription Request into CDS on his/her behalf, and the CDC Participant / IAS Department will provide him/her two copies of the Right Subscription Request printouts enabling him/her to make the payment with the authorized bankers to the right issue.

b) The Right Subscription Request can be initiated for the full or partial right offer.

4) PAYMENT:

a) Payment as indicated on the Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Waves Home Appliances Limited Right Subscription Account" through any of the authorized branches of Bank Makramah Limited (BML) on or before **September 21, 2026**, along with the Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of a non-resident Pakistani / foreign shareholder, the demand draft of an equivalent amount in Pak Rupees should be sent to the Company Secretary, Waves Home Appliances Limited at the registered office of the Company along with the Right Subscription Request (both copies) duly filled and signed by the subscriber(s), with a certified copy of NICOP / Passport, well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where the Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept a Right Subscription Request delivered by post which may reach after the closure of business on **September 21, 2026**, unless evidence is available that these have been posted before the last date of payment.

e) **Online Payment Option for IAS Account Holders**

CDC has introduced an Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against the 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on the Right Subscription Request to the Company's Bankers to the Issue, or through online banking channels of 1Link's member banks, on or before **September 21, 2026**, shall be treated as acceptance of the Right Offer.

b) Two copies of the Right Subscription Request should be handed over to the Company's Bankers to the Issue intact. The client's copy of the Right Subscription Request will be returned to the subscriber, whilst the Issuer's copy will be retained by the Bankers for onward transmission to the Company. The client's copy must be preserved and retained safely by the subscriber.

Trading & TREC Affairs Department | UAN: +9221 111-00-11-22 | E-mail: info@psx.com.pk | Web: psx.com.pk