SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. SMD/PMADD/DCCL/CI/100/24/410 August 27, 2026

Muhammad Kamran,
Company Secretary,
Dandot Cement Company Limited,
5- Zafar Ali Road, Gulberg V,
Lahore.

Subject: **Application under Section 83(1)(b) of the Companies Act, 2017 (the "Act"), read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 (the "Regulations") for further issue of shares by way of other than right.**

Dear Sir,

This is with reference to the application of Dandot Cement Company Limited (the "Company") dated August 04, 2026, and information resting with email dated August 20, 2026, regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting held on June 24, 2026 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue 70,735,574 ordinary shares at Rs. 21.62 per share, amounting to Rs.1,529,303,120 by way of other than right offer to Calicom Industries (Private) Limited against its outstanding interest free loan, under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020.

3. The aforesaid approval is, however, subject to following conditions:

i. The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;

ii. The Company shall intimate the Commission and the securities exchange about issuance of the shares within seven days of the issuance;

iii. Calicom Industries (Private) Limited shall retain its shareholding arising as a result of subject issuance for a period as specified in the Regulations;

iv. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.

4. In case the aforementioned issuance of shares by way of other than right triggers any provisions of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Company and the Acquirer shall ensure full compliance with all the regulatory requirements in this respect.

Yours truly,

Saima Ahrar
Additional Director

CC: Chief Executive Officer, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
Chief Operating Officer, Central Depository Company, CDC House, Karachi.
MJ Panni & Associates, Apt. E -1, Karakarom Enclave -1, Hamza Road, Sector F11/1, Islamabad.