NCCPL/CM/SEPTEMBER-26/01
September 01, 2026

IMPORTANT ANNOUNCEMENT FOR ALL AUTHORIZED INTERMEDIARIES, CLEARING MEMBERS AND INVESTORS

Minor Trading Accounts

Dear Authorized Intermediaries (AIs)/ Clearing Members (CMs)/Investors

In continuation of our earlier circular reference NCCPL/CM/JULY-26/13 dated July 27, 2026 on the subject, NCCPL is pleased to announce the launch of **Minor Trading Account.** This is a significant achievement since it facilitates the participation of individuals below 18 years of age in the capital market, while ensuring appropriate KYC onboarding, guardian linkage, monitoring and account maturity controls.

Salient features of this account:

1. Minor KYC Onboarding
- The Minor KYC onboarding will be conducted in the minor's name based on valid B-Form/CRC or Juvenile Card.
- This information will be captured and verified in accordance with the applicable KYC requirements.
- The minor's KYC record will be linked with the guardian's UIN.
- Where the guardian does not have an active UKN, the guardian's KYC registration and UKN issuance will be completed first, after which the minor's UKN process may be initiated.

2. Minor UKN Issuance & Tagging
- Each minor will be allocated an independent UKN.
- The minor's UKN will be tagged/linked with the guardian's UIN.
- Only a guardian having an active UKN will be eligible to initiate the Minor UKN application.

3. Pre-Maturity Auto Notification
- The system will generate an automatic notification one month before the minor attains the age of 18 years.
- The notification will advise the relevant AI to initiate the process for opening a Normal/Regular Account.

4. Maturity at 18 Years
- Upon attaining the age of 18 years, the minor will no longer qualify under the Minor Account framework.
- If the required transition to a Normal/Sahulat Account has not been completed, the account will be blocked in accordance with the applicable process.
- The account will remain blocked until the required transition formalities are completed.

Key Benefits of this account:

- **Streamlined Minor KYC:** Dedicated onboarding process for minors with appropriate identification and verification.
- **Independent Identification:** Each minor receives an independent UKN for clear identification and record maintenance.
- **Guardian Linkage:** Minor UKN remains tagged with the guardian's UIN.
- **Automated Monitoring:** System-generated notification provides advance visibility before minor turns 18
- **Timely Transition:** Enables the AI and guardian to complete the required account transition before maturity.
- **Enhanced Controls:** Automated blocking at maturity ensures that the account remains subject to the applicable eligibility requirements.
- **Operational Efficiency:** Reduces manual monitoring and follow-up through system-based controls.
- **Improved Customer Experience:** Provides a structured and transparent process for minor onboarding and subsequent transition.

These developments are full compliant with SECP's revised regulatory framework while delivering significant operational and customer benefits:

Furthermore, an **awareness session** has been scheduled as per the details given below. All clearing members are accordingly requested to ensure participation of their relevant operational, and compliance teams.

Topic: Awareness Session on Minor Trading Account
Time: Sep 7, 2026 04:00 PM Islamabad, Karachi, Tashkent
Join Zoom Meeting
https://us06web.zoom.us/j/85150608963?pwd=bGStus0fGP4mUSZpYuyTCryRUdYQxr.1

Meeting chat link
https://us06web.zoom.us/launch/jc/85150608963

Meeting ID: 851 5060 8963
Passcode: 220057

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021111-111-622 or visit our website www.nccpl.com.pk.

You can approach our Customer Support Services through WhatsApp vide 021-111-111-622 or Click here.

Regards,
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Qaiser Jamil Siddiqui
Deputy General Manager - Operations

CC:

1. Executive Director/HOD-Policy, Regulation and Development Department-SMD Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer-Pakistan Stock Exchange Limited
3. Chief Executive Officer-Central Depository Company of Pakistan Limited
4. Managing Director-Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)
5. Chief Executive Office - Pakistan Stock Brokers Association