PAKISTAN STOCK EXCHANGE

PSX/N - 1091 **September 04, 2026**

FOR ALL MARKET PARTICIPANTS

Induction of Trading Participant (s) for Proprietary Account Trading in GoP Sukuk

This is with reference to PSX Notice# PSX/N-1205 dated **December 16, 2024** regarding Trading System access to Commercial Banks and Mutual Funds for proprietary trading of GoP Sukuk.

All market participants are hereby informed that subsequent to the SECP approval under provision to Regulation 6.1(q) of the PSX Rulebook to allow Commercial Banks and Mutual Funds, that are Debt Market Clearing Members (DMCMs) of the National Clearing Company of Pakistan Limited (NCCPL), to act as trading participants for proprietary trading in GoP Sukuk. Pursuant to the applications received from respective Commercial Banks and Mutual Funds, the Pakistan Stock Exchange (PSX) has inducted following mutual funds as trading participant upon completion of the necessary documentary, operational & technical requirements.

1. CDC Trustee Meezan Islamic Asaan Cash Fund
2. CDC Trustee Meezan Daily Income Fund – Meezan Munafa Plan -I
3. CDC Trustee Meezan Government Securities Fund – Meezan Government Securities Plan -I

As per the mechanism, the inducted trading participant shall be eligible to trade in the respective GoP Sukuk issued through primary market auctions at PSX. Please note that, under the aforementioned approval, the trading participant shall be allowed to trade in GoP Sukuk for their proprietary account **ONLY** while trading in other fixed income securities available in the Bills and Bonds (BnB) market, including Corporate Debt Securities and Government Debt Securities, shall **NOT** be allowed.

Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director / HOD (PRDD), SECP
2. The Chief Executive Officer, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. Financial Markets Association of Pakistan
6. PSX Website