PAKISTAN STOCK EXCHANGE

REMINDER NOTICE

PSX/N-1116

September 11, 2026

FOR ALL RELEVANT LISTED COMPANIES

COMPLIANCE WITH MANDATORY SHARIAH DISCLOSURES UNDER CLAUSES 5.6.9A AND 5A.13(e) OF THE PSX REGULATIONS

With reference to Pakistan Stock Exchange Limited (PSX) Notice No. PSX/N-435 dated April 17, 2026, it is reiterated that all Shariah-compliant listed companies and issuers of listed securities must incorporate mandatory Shariah disclosures into their annual financial statements for the year ended June 30, 2026. These disclosures must strictly adhere to PSX Regulations 5.6.9A and 5A.13(e).

Disclosure Clarifications and Standards

To ensure uniformity, comparability, consistency, and effective compliance, all relevant companies must observe the following reporting standards:

- **Explicit Reporting for Non-Applicability:** Where a specific field or sub-clause does not apply due to operational nature or where there are no transactions to report, companies must explicitly state "Not Applicable" or "Zero."
- **Prohibition of Omissions:** Leaving any required field blank or omitting mandatory information will be treated as incomplete disclosure and non-compliance.
- **Standardized Heading:** All half-yearly and annual financial statements must feature the exact standardized heading: *"Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017."*

Compliance Monitoring and Penalties

The relevant listed companies must ensure meticulous adherence to these requirements. The PSX maintains continuous oversight of corporate disclosure obligations. Any failure to comply, including the submission of partial, incomplete, or inaccurate data, will attract penal action under PSX Regulation 5.21.1, which mandates a fixed penalty of PKR 100,000 supplemented by a daily penalty of PKR 2,000 for the duration of the default.

AJEET KUMAR
Chief Regulatory Officer

Cc:

1. The Divisional Head, SMD, SECP
2. The Director/HOD, LCD (SD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. The Chief Executive Officer, PMEX
7. The Chief Executive Officer, E-Clear
8. The Chief Executive Officer, IFMP
9. The President and Chief Executive Officer, PICG
10. The Chief Executive Officer and Secretary General, PSBA
11. The Chief Executive Officer, MUFAP
12. The Chairman, PBA
13. The Chairperson, PBC
14. The President, FMAP